Docket Nos. UE-072300 and UG-072301 Exhibit No. __ (CWK-5) CORRECTED JULY 2, 2008

BEFORE THE WASHINGTON UTILITIES & TRANSPORTATION COMMISSION

Washington Utilities and Transportation Commission, Complainant,

v.

PUGET SOUND ENERGY, INC. Respondent.

DOCKET NOs. UE-072300 and UG-072301

EXHIBIT TO DIRECT TESTIMONY OF

CHARLES W. KING (CWK-5)

ON BEHALF OF

PUBLIC COUNSEL

CORRECTED JULY 2, 2008

Re: EXHIBIT NO. ___ (CWK-5)