

STATE OF WASHINGTON

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

1300 S. Evergreen Park Dr. S.W., P.O. Box 47250 • Olympia, Washington 98504-7250 (360) 664-1160 • TTY (360) 586-8203

December 17, 2007

Russell Tanner Canterwood Water Company, Inc. 4026 Canterwood Drive NW Suite B Gig Harbor, WA 98332

Subject: Release of Escrowed Funds

Dear Mr. Tanner:

The commission's staff received your revised request for the release of funds from the conservation escrow account created in Docket UW-040651. Your original request of November 14, 2007 for \$58,824.26 was revised downward to \$54,418.50 after the removal of maintenance charges unrelated to the construction project.

Canterwood is hereby authorized to disburse the remaining balance of \$52,097.00 from the conservation escrow account created in Docket UW-040651. This disbursement is the final disbursement from the conservation escrow account and the account can now be closed. The final \$2,321.50 balance remaining in construction charges will be paid by Canterwood Water Company, Inc. through owner equity.

If you have any questions please call Dave Gomez at (360) 664-1240 or email him at dgomez@utc.wa.gov.

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Sincerely,

Carole J. Washburn Executive Secretary