

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND)	
TRANSPORTATION COMMISSION,)	
)	
Complainant,)	
)	
v.)	DOCKET UE-152253
)	
PACIFIC POWER & LIGHT COMPANY,)	
)	
Respondent.)	
)	
_____)	

**EXHIBIT NO. BGM-11 REVISED
FIRST RATE PERIOD REVENUE REQUIREMENT CALCULATIONS,
CROSS-ANSWERING**

April 22, 2016

CONSOLIDATED REVENUE REQUIREMENT ADJUSTMENTS

Line	Adj. Group No.	Description	NOI	Rate Base	Rev. Req.
1		Unadjusted Results	\$ 53,650,957	\$ 781,321,066	\$ 5,459,220
2	PAC-3.1	Temperature Normalization	(571,522)	-	921,602
3	PAC-3.2	Revenue Normalizing	(5,477,991)	-	8,833,475
4	PAC-3.3	Effective Price Change	5,273,123	-	(8,503,117)
5	PAC-3.4	SO2 Emission Allowances	1,855	(1,645)	(3,184)
6	PAC-3.5	Renewable Energy Credits	(288,402)	-	465,060
7	PAC-3.6	Wheeling Revenue	58,936	-	(95,036)
8	PAC-4.1	Miscellaneous Expense & Revenue	(162,146)	-	261,467
9	PAC-4.2	General Wage Increase (Annualizing)	(62,648)	-	101,022
10	PAC-4.3	Legal Expenses	65,657	-	(105,875)
11	PAC-4.4	Irrigation Load Control Program	1,650	-	(2,661)
12	PAC-4.5	Remove Non-Recurring Entries	(90,925)	-	146,620
13	PAC-4.6	DSM Expense Removal	7,496,439	-	(12,088,301)
14	PAC-4.7	Insurance Expense	(184,003)	-	296,712
15	PAC-4.8	Advertising	15	-	(24)
16	PAC-4.9	Memberships & Subscriptions	20,840	-	(33,605)
17	PAC-5.1	Net Power Costs - Removal	4,882,290	-	(7,872,883)
18	PAC-5.2	Colstrip #3 Removal	1,003,232	(7,809,780)	(2,537,081)
19	PAC-6.1	End-of-Period Plant Reserves	-	0	0
20	PAC-6.2	Annualization of Base Period Depr./Amort. Expense	(350,091)	214,125	589,741
21	PAC-6.3	Hydro Decommissioning	-	(160,400)	(18,882)
22	PAC-6.4	Accelerated Depreciation on Jim Bridger & Colstrip	(6,376,618)	(3,188,309)	9,907,232
23	PAC-7.1	Interest True Up	194,662	-	(313,899)
24	PAC-7.2	Property Tax Expense	(166,290)	-	268,149
25	PAC-7.3	Production Tax Credit	47,086	-	(75,927)
26	PAC-7.4	PowerTax ADIT Balance	-	9,290,956	1,093,688
27	PAC-7.5	WA Low Income Tax Credit	12,289	-	(19,816)
28	PAC-7.6	Flow-Through Adjustment	(2,123,178)	(2,260,168)	3,157,651
29	PAC-7.7	Remove Deferred State Tax Expense & Balance	77,895	(78)	(125,618)
30	PAC-7.8	WA Public Utility Tax Adjustment	(182,112)	-	293,662
31	PAC-7.9	AFUDC Equity	(1,353)	-	2,183
32	PAC-8.1	Jim Bridger Mine Rate Base	-	27,838,518	3,277,021
33	PAC-8.2	Environmental Remediation	(295,264)	(1,175,746)	337,722
34	PAC-8.3	Customer Advances for Construction	-	(997,745)	(117,450)
35	PAC-8.4	Pro Forma Major Plant Additions	(1,012,403)	10,134,162	2,825,486
36	PAC-8.5	Miscellaneous Rate Base	-	(23,631,672)	(2,781,811)
37	PAC-8.6	Removal of Colstrip #4 AFUDC	17,991	(342,058)	(69,276)
38	PAC-8.7	Trojan Unrecovered Plant	2,901	(277,124)	(37,300)
39	PAC-8.8	Customer Service Deposits	(2,831)	(3,272,583)	(380,668)
40	PAC-8.9	Misc. Asset Sales and Removals	-	210,870	24,823
41	PAC-8.10	Investor Supplied Working Capital	-	23,962,204	2,820,719
42	PAC-8.11	End-of-Period Plant Balances	340,133	3,759,336	(105,947)
43	PAC-8.12	Chehalis Regulatory Asset Adjustment	-	(1,861,470)	(219,124)
44	PAC-8.13	Idaho Asset Exchange	-	3,411,203	401,551
45	BWP-B	Bonus Depreciation	45,709	(1,687,394)	(272,339)
46	BWP-F	Transmission O&M	704,339	-	(1,135,774)
47	PC-2	Pension	51,062	-	(82,339)
48	PC-3	OPEB	116,001	-	(187,055)
49	BWP-H	General Office Expense	345,537	-	(557,191)
50	BWP-J	EIM Costs	88,611	(970,386)	(257,118)
51	BWP-K	Hydro Deferral Balance	85,913	-	(138,538)
52	PC-1	Employee Reductions	426,187	-	(687,244)
53	PC-4	Salary Overhead Cost Normalization	11,882	-	(19,161)
54		Boise Adjusted	<u>57,675,412</u>	<u>812,505,884</u>	<u>2,640,561</u>
			0.45	(0.49)	(0.79)

REVENUE REQUIREMENT ADJUSTMENTS, WITH SUB-ADJUSTMENT DETAIL

Line	Adj. No.	Sub Adj. No.	Description	NOI	Rate Base	Rev. Req.
1			Unadjusted Results	\$ 53,650,957	\$ 781,321,066	\$ 5,459,220
2	PAC-3.1	3.1	Temperature Normalization	(571,522)	-	921,602
3	PAC-3.2	3.2	Revenue Normalizing	(5,477,991)	-	8,833,475
4	PAC-3.3	3.3	Effective Price Change	5,273,123	-	(8,503,117)
5	PAC-3.4	3.4	SO2 Emission Allowances	1,855	(1,645)	(3,184)
6	PAC-3.5	3.5	Renewable Energy Credits	(288,402)	-	465,060
7	PAC-3.6	3.6	Wheeling Revenue	58,936	-	(95,036)
8	PAC-4.1	4.1	Miscellaneous Expense & Revenue	107,519	-	(173,378)
9	PAC-4.2	4.2	General Wage Increase (Annualizing)	(62,648)	-	101,022
10	PAC-4.3	4.3	Legal Expenses	65,657	-	(105,875)
11	PAC-4.4	4.4	Irrigation Load Control Program	1,650	-	(2,661)
12	PAC-4.5	4.5	Remove Non-Recurring Entries	(90,925)	-	146,620
13	PAC-4.6	4.6	DSM Expense Removal	7,496,439	-	(12,088,301)
14	PAC-4.7	4.7	Insurance Expense	(184,003)	-	296,712
15	PAC-4.8	4.8	Advertising	15	-	(24)
16	PAC-4.9	4.9	Memberships & Subscriptions	5,873	-	(9,471)
17	PAC-4.1	4.1	Revenue-Sensitive/Uncollectible Expense	(269,665)	-	434,845
18	PAC-5.1	5.1	Net Power Costs - Removal	4,882,290	-	(7,872,883)
19	PAC-5.2	5.2	Colstrip #3 Removal	430,352	(7,809,780)	(1,613,290)
20	PAC-6.1	6.1	End-of-Period Plant Reserves	-	(2,415,086)	(284,293)
21	PAC-6.1	6.1.1.1	(cont.) End-of-Period Plant Reserves	-	(2,286,280)	(269,130)
22	PAC-6.1	6.1.1.2	(cont. 2) End-of-Period Plant Reserves	-	(10,136,938)	(1,193,273)
23	PAC-6.1	6.1.1.3	(cont. 3) End-of-Period Plant Reserves	-	(234,376)	(27,590)
24	PAC-6.2	6.2	Annualization of Base Period Depr./Amort. Expense	(117,595)	-	189,626
25	PAC-6.2	6.2.1	(cont.) Annual. of Base Period Depr./Amort. Exp.	(50,866)	-	82,023
26	PAC-6.2	6.2.2	(cont. 2) Annual. of Base Period Depr./Amort. Exp.	(395,755)	-	638,171
27	PAC-6.2	6.2.3	(cont. 3) Annual. of Base Period Depr./Amort. Exp.	214,125	214,125	(320,079)
28	PAC-6.3	6.3	Hydro Decommissioning	-	(160,400)	(18,882)
29	PAC-6.4	6.4	Accelerated Depreciation on Jim Bridger & Colstrip	(6,376,618)	(3,188,309)	9,907,232
30	PAC-7.1	7.1	Interest True Up	306,887	-	(494,868)
31	PAC-7.2	7.2	Property Tax Expense	(166,290)	-	268,149
32	PAC-7.3	7.3	Production Tax Credit	47,086	-	(75,927)
33	PAC-7.4	7.4	PowerTax ADIT Balance	-	9,290,956	1,093,688
34	PAC-7.5	7.5	WA Low Income Tax Credit	12,289	-	(19,816)
35	PAC-7.6	7.6	Flow-Through Adjustment	-	(2,260,168)	(266,057)
36	PAC-7.6	7.6.1	(cont.) Flow-Through Adjustment	(2,123,178)	-	3,423,707
37	PAC-7.7	7.7	Remove Deferred State Tax Expense & Balance	77,895	(78)	(125,618)
38	PAC-7.8	7.8	WA Public Utility Tax Adjustment	(182,112)	-	293,662
39	PAC-7.9	7.9	AFUDC Equity	(1,353)	-	2,183
40	PAC-8.1	8.1	Jim Bridger Mine Rate Base	-	27,838,518	3,277,021
41	PAC-8.2	8.2	Environmental Remediation	(434,575)	(849,177)	600,808
42	PAC-8.3	8.3	Customer Advances for Construction	-	(997,745)	(117,450)
43	PAC-8.4	8.4	Pro Forma Major Plant Additions	(1,338,761)	24,354,578	5,025,712
44	PAC-8.5	8.5	Miscellaneous Rate Base	-	(17,605,031)	(2,072,382)
45	PAC-8.5	8.5.1	(cont.) Miscellaneous Rate Base	-	(6,026,641)	(709,428)
46	PAC-8.6	8.6	Removal of Colstrip #4 AFUDC	17,991	(342,058)	(69,276)
47	PAC-8.7	8.7	Trojan Unrecovered Plant	2,901	(277,124)	(37,300)
48	PAC-8.8	8.8	Customer Service Deposits	(2,831)	(3,272,583)	(380,668)
49	PAC-8.9	8.9	Misc. Asset Sales and Removals	-	210,870	24,823
50	PAC-8.10	8.10	Investor Supplied Working Capital	-	23,962,204	2,820,719
51	PAC-8.11	8.11	End-of-Period Plant Balances	-	6,499,168	765,052
52	PAC-8.11	8.11.1	(cont.) End-of-Period Plant Balances	-	9,141,720	1,076,121
53	PAC-8.11	8.11.2	(cont. 2) End-of-Period Plant Balances	-	5,377,494	633,014
54	PAC-8.11	8.11.3	(cont. 3) End-of-Period Plant Balances	-	112,765	13,274
55	PAC-8.11	8.11.4	(cont. 4) End-of-Period Plant Balances	-	16,391	1,930
56	PAC-8.11	8.11.5	(cont. 5) End-of-Period Plant Balances	-	6,097,994	717,827
57	PAC-8.12	8.12	Chehalis Regulatory Asset Adjustment	-	(1,861,470)	(219,124)
58	PAC-8.13	8.13	Idaho Asset Exchange	-	6,169,992	726,303
59	PAC-8.13	8.13.1	(cont.) Idaho Asset Exchange	-	(2,758,789)	(324,752)
60	PAC-8.4	BWP-A	Jim Bridger Unit 3 SCR Investments	489,175	(12,336,974)	(2,241,065)
61	BWP-B	BWP-B	Bonus Depreciation	(22,508)	(2,441,357)	(251,091)
62	PAC-8.4	BWP-C	Pro Forma Capital Reduction	87,781	(2,148,791)	(394,495)
63	PAC-8.11	BWP-D.1	Reject EOP Rate Base (Plant Balances)	-	(27,245,532)	(3,207,217)
64	PAC-6.1	BWP-D.2	Reject EOP Rate Base (Dep / Amort)	-	15,072,680	1,774,286
65	PAC-7.1	BWP-D.3	Reject EOP Rate Base (Tax True-up)	(112,226)	-	180,968
66	PAC-5.2	BWP-E	Colstrip O&M	635,930	-	(1,025,462)
67	BWP-F	BWP-F	Transmission O&M	704,339	-	(1,135,774)
68	PC-2	PC-2	Pension	51,062	-	(82,339)
69	PC-3	PC-3	OPEB	116,001	-	(187,055)
70	BWP-H	BWP-H	General Office Expense	345,537	-	(557,191)
71	PAC-5.2	BWP-I	Cholla O&M	(63,050)	-	101,671
72	BWP-J	BWP-J	EIM Costs	80,202	(1,882,496)	(350,928)

REVENUE REQUIREMENT ADJUSTMENTS, WITH SUB-ADJUSTMENT DETAIL

Line	Adj. No.	Sub Adj. No.	Description	NOI	Rate Base	Rev. Req.
73	BWP-K	BWP-K	Hydro Deferral Balance	85,913	-	(138,538)
74	PAC-B.4	BWP-Z.1	Bal. Impact Attr. to BWP-A	(213,088)	225,631	370,172
75	BWP-B	BWP-Z.2	Bal Impact Attr. to BWP-B	68,216	753,963	(21,248)
76	PAC-B.4	BWP-Z.3	Bal Impact Attr. to BWP-C	(37,510)	39,718	65,162
77	PAC-8.11	BWP-Z.4	Bal Impact Attr. to BWP-D	340,133	3,759,336	(105,947)
78	BWP-J	BWP-Z.5	Bal Impact Attr. to BWP-J	8,409	912,110	93,809
79	PC-1	PC-1	Employee Reductions	426,187	-	(687,244)
80	PC-4	PC-4	Salary Overhead Cost Normalization	11,882	-	(19,161)
81	PAC-8.2	Staff-8.2	Environmental Remediation	139,311	(326,569)	(263,086)
82	PAC-4.9	Staff-4.9	Memberships & Subscriptions	14,967	-	(24,135)
83			Boise Adjusted	57,675,412	812,505,884	2,640,561
				0.45	(0.49)	(0.79)

Boise Washington Revenue Requirement Recommendation
First Rate Period
Normalized Results of Operations - West Control Area
12 Months Ended JUNE 2015

Table with columns: As Filed, Total Adjusted Results, BWP-A, BWP-B, BWP-C, BWP-D.1, BWP-D.2, BWP-D.3, BWP-E, BWP-F, PC-2, PC-3, BWP-H. Rows include Operating Revenues, Operating Expenses, Rate Base, Rate Base Deductions, and TAX CALCULATION.

Boise Washington Revenue Requirement Recommendation

First Rate Period
Normalized Results of Operations
12 Months Ended JUNE 2015

	BWP-I	BWP-J	BWP-K	BWP-Z.1	BWP-Z.2	BWP-Z.3	BWP-Z.4	BWP-Z.5	PC-1	PC-4	Staff-8.2	Staff-4.9
	Cholla O&M	EIM Costs	Hydro Deferral Balance	Balancing Impact Attr. to BWP-A	Balancing Impact Attr. to BWP-B	Balancing Impact Attr. to BWP-C	Balancing Impact Attr. to BWP-D	Balancing Impact Attr. to BWP-J	Employee Reductions	Salary Overhead Cost Normalization	Environmental Remediation	Memberships & Subscriptions
1 Operating Revenues:												
2 General Business Revenues	-	-	-	-	-	-	-	-	-	-	-	-
3 Interdepartmental	-	-	-	-	-	-	-	-	-	-	-	-
4 Special Sales	-	-	-	-	-	-	-	-	-	-	-	-
5 Other Operating Revenues	-	-	-	-	-	-	-	-	-	-	-	-
6 Total Operating Revenues	-	-	-	-	-	-	-	-	-	-	-	-
7												
8 Operating Expenses:												
9 Steam Production	97,000	-	-	-	-	-	-	-	(129,961)	(3,623)	-	-
10 Nuclear Production	-	-	-	-	-	-	-	-	(53,127)	(1,481)	-	-
11 Hydro Production	-	-	-	-	-	-	-	-	(74,022)	(2,064)	-	-
12 Other Power Supply	-	(150,089)	-	-	-	-	-	-	(36,077)	(1,006)	-	-
13 Transmission	-	-	-	-	-	-	-	-	(118,358)	(3,300)	-	-
14 Distribution	-	-	-	-	-	-	-	-	(74,426)	(2,075)	-	-
15 Customer Accounting	-	-	-	-	-	-	-	-	(11,677)	(326)	-	-
16 Customer Service & Info	-	-	-	-	-	-	-	-	-	-	-	-
17 Sales	-	-	-	-	-	-	-	-	-	-	-	-
18 Administrative & Genera	-	-	-	-	-	-	-	-	(158,026)	(4,406)	(218,956)	(23,026)
19 Total O&M Expenses	97,000	(150,089)	-	-	-	-	-	-	(655,673)	(18,281)	(218,956)	(23,026)
20 Depreciation	-	-	-	331,027	(86,959)	58,271	(433,587)	-	-	-	-	-
21 Amortization	-	-	(132,174)	-	(7,295)	-	(36,374)	-	-	-	-	-
22 Taxes Other Than Income	-	-	-	-	-	-	-	-	-	-	-	-
23 Income Taxes - Federal	(33,950)	69,886	92,522	(124,710)	(6,951)	(21,953)	(34,659)	(8,409)	229,486	6,398	(93,902)	8,059
24 Income Taxes - State	-	-	-	-	-	-	-	-	-	-	-	-
25 Income Taxes - Del Net	-	-	(46,261)	6,771	32,989	1,192	164,486	-	-	-	173,548	-
26 Investment Tax Credit Adj	-	-	-	-	-	-	-	-	-	-	-	-
27 Misc. Revenue & Expense	-	-	-	-	-	-	-	-	-	-	-	-
28 Total Operating Expenses	63,050	(80,202)	(85,913)	213,088	(68,216)	37,510	(340,133)	(8,409)	(426,187)	(11,882)	(139,311)	(14,967)
29												
30 Operating Rev For Return:	(63,050)	80,202	85,913	(213,088)	68,216	(37,510)	340,133	8,409	426,187	11,882	139,311	14,967
31 Rate Base:												
32 Electric Plant In Service	-	(1,898,279)	-	622,222	(136,297)	109,530	(679,591)	752,186	-	-	-	-
33 Plant Held for Future Use	-	-	-	-	-	-	-	-	-	-	-	-
34 Misc. Deferred Debits	-	-	-	-	-	-	-	-	-	-	-	-
35 Elec Plant Acq Adj	-	-	-	-	15,128	-	75,432	-	-	-	(326,957)	-
36 Nuclear Fuel	-	-	-	-	-	-	-	-	-	-	-	-
37 Prepayments	-	-	-	-	-	-	-	-	-	-	-	-
38 Fuel Stock	-	-	-	-	-	-	-	-	-	-	-	-
39 Material & Supplies	-	-	-	-	-	-	-	-	-	-	-	-
40 Working Capital	-	-	-	-	-	-	-	-	-	-	-	-
41 Weatherization Loans	-	-	-	-	-	-	-	-	-	-	-	-
42 Misc Rate Base	-	-	-	-	-	-	-	-	-	-	-	-
43 Total Electric Plant:	-	(1,898,279)	-	622,222	(121,169)	109,530	(604,160)	752,186	-	-	(326,957)	-
44 Rate Base Deductions:												
45 Accum Prov For Deprec	-	(234,779)	-	(1,513,192)	(23,495)	(266,368)	(117,150)	159,924	-	-	-	-
46 Accum Prov For Amort	-	-	-	-	319,867	-	1,594,888	-	-	-	-	-
47 Accum Def Income Tax	-	250,561	-	1,116,601	578,692	196,556	2,885,415	-	-	-	388	-
48 Unamortized ITC	-	-	-	-	69	-	343	-	-	-	-	-
49 Customer Adv For Const	-	-	-	-	-	-	-	-	-	-	-	-
50 Customer Service Deposits	-	-	-	-	-	-	-	-	-	-	-	-
51 Misc Rate Base Deductions	-	-	-	-	-	-	-	-	-	-	-	-
52 Total Rate Base Deductions	-	15,782	-	(396,590)	875,132	(69,812)	4,363,496	159,924	-	-	388	-
53 Total Rate Base:	-	(1,882,496)	-	225,631	753,963	39,718	3,759,336	912,110	-	-	(326,569)	-
54 Return on Rate Base												
55 Return on Equity												
56 TAX CALCULATION												
57 Operating Revenue	(97,000)	150,089	132,174	(331,027)	94,254	(58,271)	469,961	-	655,673	18,281	218,956	23,026
58 Other Deductions	-	-	-	-	-	-	-	-	-	-	-	-
59 Interest (AFUDC)	-	-	-	-	-	-	-	-	-	-	-	-
60 Interest	-	49,587	-	(5,943)	(19,860)	(1,046)	(99,025)	(24,026)	-	-	8,602	-
61 Schedule "M" Additions Temp.	-	-	-	44,517	(94,254)	7,836	(469,961)	-	-	-	(495,752)	-
62 Schedule "M" Deductions Temp.	-	-	132,174	(63,862)	-	(11,242)	-	-	-	-	(98)	-
63 Schedule "M" Additions Perm	-	-	-	-	-	-	-	-	-	-	-	-
64 Schedule "M" Deductions Perm	-	-	-	-	-	-	-	-	-	-	-	-
65 Income Before Tax	(97,000)	199,675	264,348	(356,315)	(19,860)	(62,722)	(99,025)	(24,026)	655,673	18,281	(268,292)	23,026
66 State Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-
67 Fed Taxable Income	(97,000)	199,675	264,348	(356,315)	(19,860)	(62,722)	(99,025)	(24,026)	655,673	18,281	(268,292)	23,026
68 Production Tax Credits	-	-	-	-	-	-	-	-	-	-	-	-
69 Other Tax Credits	-	-	-	-	-	-	-	-	-	-	-	-
70 Federal Income Taxes Current	(33,950)	69,886	92,522	(124,710)	(6,951)	(21,953)	(34,659)	(8,409)	229,486	6,398	(93,902)	8,059
71 Approximate Revenue Deficiency	101,671	(350,928)	(138,538)	370,172	(21,248)	65,162	(105,947)	93,809	(687,244)	(19,161)	(263,086)	(24,135)

	Adjusted Results	Price Change	Results with Price Change
1 Operating Revenues:			
2 General Business Revenues	205,927,969	2,640,562	208,568,531
3 Interdepartmental	-		
4 Special Sales	-		
5 Other Operating Revenues	9,320,426		
6 Total Operating Revenues	<u>215,248,395</u>		
7			
8 Operating Expenses:			
9 Steam Production	12,982,028		
10 Nuclear Production			
11 Hydro Production	6,573,878		
12 Other Power Supply	9,465,298		
13 Transmission	5,526,952		
14 Distribution	10,947,030		
15 Customer Accounting	6,236,890	13,752	6,250,642
16 Customer Service & Info	744,640		
17 Sales			
18 Administrative & General	8,073,929		
19 Total O&M Expenses	<u>60,550,646</u>		
20 Depreciation	55,001,509		
21 Amortization	4,582,111		
22 Taxes Other Than Income	21,662,321	107,561	21,769,882
23 Income Taxes - Federal	14,298,077	881,737	15,179,814
24 Income Taxes - State	-	-	-
25 Income Taxes - Def Net	1,471,051		
26 Investment Tax Credit Adj			
27 Misc Revenue & Expense	7,269		
28 Total Operating Expenses	<u>157,572,984</u>	<u>1,003,050</u>	<u>158,576,033</u>
29			
30 Operating Rev For Return:	<u>57,675,412</u>	<u>1,637,512</u>	<u>59,312,923</u>
31 Rate Base:			
32 Electric Plant In Service	1,768,299,839		
33 Plant Held for Future Use	424,723		
34 Misc Deferred Debits	160,724		
35 Elec Plant Acq Adj	-		
36 Nuclear Fuel	-		
37 Prepayments	(1)		
38 Fuel Stock	0		
39 Material & Supplies	(0)		
40 Working Capital	23,962,203		
41 Weatherization Loans	1,840,890		
42 Misc Rate Base	-		
43 Total Electric Plant:	<u>1,794,688,378</u>	<u>-</u>	<u>1,794,688,378</u>
44 Rate Base Deductions:			
45 Accum Prov For Deprac	(681,537,640)		
46 Accum Prov For Amort	(51,041,927)		
47 Accum Def Income Tax	(241,899,651)		
48 Unamortized ITC	(106,369)		
49 Customer Adv For Const	(972,510)		
50 Customer Service Deposits	(3,272,583)		
51 Misc Rate Base Deductions	(3,351,815)		
52 Total Rate Base Deductions	<u>(982,182,494)</u>	<u>-</u>	<u>(982,182,494)</u>
53 Total Rate Base:	<u>812,505,884</u>	<u>-</u>	<u>812,505,884</u>
54 Return on Rate Base	7.10%		7.30%
55 Return on Equity	9.09%		9.50%
56 TAX CALCULATION			
57 Operating Revenue	73,444,539	2,519,249	75,963,788
58 Other Deductions			
59 Interest (AFUDC)	2,385,952	-	2,385,952
60 Interest	(21,402,201)	-	(21,402,201)
61 Schedule "M" Additions Temp	74,667,753	-	74,667,753
62 Schedule "M" Deductions Temp	(73,039,894)	-	(73,039,894)
63 Schedule "M" Additions Perm	74,328	-	74,328
64 Schedule "M" Deductions Perm	(985,895)	-	(985,895)
65 Income Before Tax	<u>55,144,583</u>	<u>2,519,249</u>	<u>242,687,684</u>
66 State Income Taxes	-	-	-
67 Fed Taxable Income	<u>55,144,583</u>	<u>2,519,249</u>	<u>57,663,832</u>
68 Production Tax Credits	(4,997,164)		
69 Other Tax Credits	(5,364)		
70 Federal Income Taxes Current	<u>14,298,077</u>	<u>881,737</u>	<u>15,179,814</u>
71 Approximate Revenue Deficiency	<u>2,640,562</u>	<u>-</u>	<u>10</u>