

UE-892688



Puget Sound Energy, Inc.
P.O. Box 97034
Bellevue, WA 98009-9734

February 26, 2008

Ms. Carole J. Washburn, Secretary
Washington Utilities and Transportation Commission
P. O. Box 47250
Olympia, WA 98504-7250

RECEIVED
REGULATORY DIVISION
2008 FEB 15 AM 8:47
STATE OF WASH.
UTIL. AND TRANSP.
COMMISSION

Dear Ms. Washburn:

Enclosed are an original and two copies of Puget Sound Energy's report of Sales and Transfers of Real Property occurring during the period January 1, 2007 through December 31, 2007.

This report is being filed pursuant to Docket Nos. U-89-2688-T, U-89-2955-T Findings of Fact paragraph 19 and WAC 480-143-190.

Sincerely,

John H. Story
Director, Cost & Regulation

Enclosures


cc: Tom Schooley

AFFIDAVIT


STATE OF WASHINGTON)

COUNTY OF KING)

Philip K. Bussey, being first duly sworn, deposes and says that he is the Senior Vice President of Corporate Affairs of Puget Sound Energy, Inc., that the facts given in the foregoing letter dated February 25, 2008, are true to the best of his knowledge and belief, that said property was not necessary or useful in the performance of the Company's duties to the public, and that the Company received the reasonable market value of all such items.

BY 
Philip K. Bussey
Senior Vice President
Corporate Affairs

SUBSCRIBED AND SWORN TO before me this 14th day of February 2008.


Notary Public in and for the State of
Washington, residing at 507 NE 84th ST. SEA, WA
My commission expires: 4.29.08 98115

Puget Sound Energy
2007 Property Transfers Summary
For the Period January through December 2007

No	Order Number	Name of Property	Energy & Acct	Date of Sale or Transfer	PSE Acctg Date	Year in Rate Base	Year Trsf to Non-Util	Property Purchased By	Original Cost / Book Value	Selling Cost	Selling / Transfer Price	Appraised or Assessed Value	Name of Appr.	Gain (Loss) on Order	% of Gains & Losses above line	Def. Gain after Selling Costs 25600061 & 52	Def. Loss after Selling Costs 18700021 & 22	Current Period Gain/(Loss) Below Line	Salvage / Cost of Removal & Other Accounts	Remarks
21	152001013	Beverly PK Substation Land	Elect/101	Jun-07	Dec-07	1985	N/A	Shohomish Pud	\$ 7,325.04	\$ 47,666.47	\$ 520,000.00	-	N/A	\$ 465,008.49	100.00%	\$ (465,008.49)	\$ -	\$ -	\$ -	A
**	TOTALS																			
									\$ 7,325.04	\$ 47,666.47	\$ 520,000.00	\$ -	N/A	\$ 465,008.49	100.00%	\$ (465,008.49)	\$ -	\$ -	\$ -	A

REMARKS

A PSE sold the Beverly Park Substation land to Snohomish PUD, which allows the PUD to enlarge its existing substation. This transaction resulted in a gain of \$465,008.49 to 25600061.

Puget Sound Energy
2007 Property Transfers Summary
For the Period January through December 2007

Order Number	Name of Property	Energy & Acct	Date of Sale or Transfer	PSE Acctg Date	Year in Rate Base	Year Trsf to Non-Util	Property Purchased By	Original Cost / Book Value	Selling Cost	Selling / Transfer Price	Appraised or Assessed Value	Name of Appr.	Gain (Loss) on Order	% of Gains & Losses above line	Def. Gain after Selling Costs 25600061 & 52	Def. Loss after Selling Costs 18700021 & 22	Current Period Gain/(Loss) Below Line	Salvage / Cost of Removal & Other Accounts	Remarks
21	152001013 Beverly Pk Substation Land	Elect/101	Jun-07	Dec-07	1985	N/A	Snohomish Pud	\$ 7,325.04	\$ 47,666.47	\$ 520,000.00	\$ -	N/A	\$ 465,008.49	100.00%	\$ (465,008.49)	\$ -	\$ -	\$ -	A
**	TOTALS							\$ 7,325.04	\$ 47,666.47	\$ 520,000.00	\$ -	N/A	\$ 465,008.49	100.00%	\$ (465,008.49)	\$ -	\$ -	\$ -	A

REMARKS

A PSE sold the Beverly Park Substation land to Snohomish PUD, which allows the PUD to enlarge its existing substation. This transaction resulted in a gain of \$465,008.49 to 25600061.

Puget Sound Energy
2007 Property Transfers Summary
For the Period January through December 2007

No	Order Number	Name of Property	Energy & Acct	Date of Sale or Transfer	PSE Acctg Date	Year in Rate Base	Year Trsf to Non-UTI	Property Purchased By	Original Cost / Book Value	Selling Cost	Selling / Transfer Price	Appraised or Assessed Value	Name of Appr.	Gain (Loss) on Order	% of Gains & Losses above line	Def. Gain after Selling Costs 25600061 & 52	Def. Loss after Selling Costs 18700021 & 22	Current Period Gain/(Loss) Below Line	Salvage / Cost of Removal & Other Accounts	Remarks	
21	152001013	Beverly PK Substation Land	Elect/101	Jun-07	Dec-07	1985	N/A	Snohomish Pud	\$ 7,325.04	\$ 47,666.47	\$ 520,000.00	\$ -	N/A	\$ 465,008.49	100.00%	\$ (465,008.49)	\$ -	\$ -	\$ -	A	
**	TOTALS																				
									\$ 520,000.00	\$ 465,008.49	\$ (465,008.49)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	A

REMARKS

A PSE sold the Beverly Park Substation land to Snohomish PUD, which allows the PUD to enlarge its existing substation. This transaction resulted in a gain of \$465,008.49 to 25600061.