

**EXHIBIT NO. \_\_\_(BAV-13)  
DOCKET NO. UE-060266/UG-060267  
2006 PSE GENERAL RATE CASE  
WITNESS: BERTRAND A. VALDMAN**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-060266  
Docket No. UG-060267**

**SIXTH EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED REBUTTAL TESTIMONY OF  
BERTRAND A. VALDMAN  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**AUGUST 23, 2006**

**Authorized Returns on Equity of Mr. Gorman's  
Comparable Group of Combination Utilities**

Company	Authorized ROE
Ameren Corp. (AEE)	10.92%
American Electric Power Co. (AEP)	11.17%
Cleco Corp. (CNL)	12.25%
DTE Energy (DTE)	11.00%
Empire District Electric Co. (EDE)	11.00%
Energy East Corp. (EAS)	10.77%
FirstEnergy Corp. (FE)	9.75%
IDACORP, Inc. (IDA)	--
NiSource Inc. (NI)	11.75%
OGE Energy Corp. (OGE)	10.75%
Pepco Holdings, Inc. (POM)	10.42%
Pinnacle West Capital Corp. (PNW)	10.25%
Puget Energy, Inc. (PSD)	10.30%
Xcel Energy Inc. (XEL)	11.12%
<b>AVERAGE</b>	<b>10.88%</b>
<b>STANDARD DEVIATION</b>	<b>0.65%</b>

**Source:** AUS Monthly Utility Reports, April 2006 at pages 5-12, a copy of which was provided with the workpapers of Mr. Hill. Please note that AUS Monthly Utility Reports for April 2006 does not provide an authorized return on equity for IDACORP, Inc.