



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

August 25, 2021

Mr. Mark Johnson
Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**Re: COVID-19 Compliance Reporting
Dockets UE-200780 and UG-200781**

Received
Records Management
08/25/21 08:58
State Of WASH.
UTIL. AND TRANSP.
COMMISSION

Dear Mr. Johnson,

On September 3, 2020, Puget Sound Energy (“PSE”) filed a Petition for an Order Approving Deferral of Costs Associated with the COVID-19 Public Health Emergency which was subsequently approved under Dockets UE-200780 and UG-200781. As required in Docket U-200281, PSE is submitting reports that itemize their costs approved for deferral which complies with the following condition of the Cost Recovery section:

“Companies must file reports that itemize their costs approved for deferral in the docket in which their accounting petition was filed. The first report should be filed by December 1, 2020, and should cover the period from March 1, 2020, to September 30, 2020. Subsequent reports should be filed 30 days after the close of each quarter and must include information from the previous quarter to continue until the conclusion of the proceeding in which the company seeks recovery of the deferred costs or until such time as the Commission determines the reports are no longer beneficial.”

This is the first report PSE has filed under this requirement as it believed this reporting requirement was removed as detailed within Order 01 in Dockets UE-200780 and UG-200781, which is provided below. PSE erroneously understood the phrase “that information” to be referencing the reports themselves, rather than referencing the detailed information requested by the Joint Commenters.

“Rather than require PSE to file with the Commission quarterly reports summarizing the monthly amounts of the deferrals for each cost category, indicating separately the amounts actually recorded within published financial statements, as the Joint Commenters propose, we require the Company to present that information at the time it requests recovery of the deferrals authorized by this Order.¹”

¹ ¶30

After further discussions with Commission Staff, PSE was notified its interpretation of the reporting requirements was incorrect and is therefore filing the below reporting and will continue until the requirement is removed.

As of June 30, 2021 PSE has identified and/or deferred the following costs and benefits associated with the COVID-19 pandemic resulting in a net liability balance of approximately \$18.5 million which is comprised of \$14.4 million for electric and \$4.1 million for natural gas, of which \$11.2 million and \$2.5 million relate to Q2 2021 for electric and gas, respectively. To fulfill prior reporting periods, the deferrals were \$1.7 million as of December 31, 2020, comprised of \$1.0 million for electric and \$0.7 million for natural gas, and \$3.1 million as of March 31, 2021, comprised of \$2.2 million electric and \$0.9 million for natural gas. These amounts were calculated as outlined in Order 01 of Dockets UE-200780 and UG-200781.

Please contact me at (425) 457-5854 should you have any questions.

Regards,

/s/ Stacy Smith

Stacy W. Smith
Manager of Revenue Requirements
Puget Sound Energy
PO Box 97034, EST-07W
Bellevue, WA 98009-9734
425-457-5854
stacy.smith@pse.com

Cc: Jason Ball Assistant Director, Energy

Attachment: Certificate of Service