



February 27, 2006

Ms. Carole J. Washburn, Secretary
Washington Utilities and Transportation Commission
P. O. Box 47250
Olympia, WA 98504-7250

Dear Ms. Washburn:

Enclosed are an original and two copies of Puget Sound Energy's report of Sales and Transfers of Real Property occurring during the period January 1, 2005 through December 31, 2005.

This report is being filed pursuant to Docket Nos. U-89-2688-T, U-89-2955-T Findings of Fact paragraph 19 and WAC 480-143-190.

Sincerely,

John H. Story
Director, Cost & Regulation

Enclosures

cc: Tom Schooley

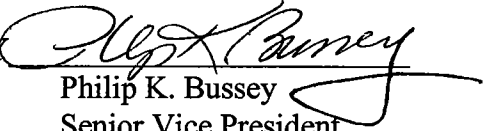
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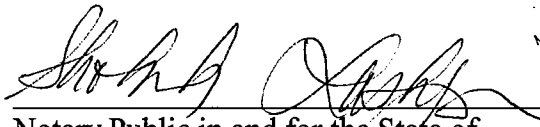
STATE OF WASHINGTON)

COUNTY OF KING)

Philip K. Bussey, being first duly sworn, deposes and says that he is the Senior Vice President of Corporate Affairs of Puget Sound Energy, Inc., that the facts given in the foregoing letter dated February 27, 2006, are true to the best of his knowledge and belief, that said property was not necessary or useful in the performance of the Company's duties to the public, and that the Company received the reasonable market value of all such items.

BY 
Philip K. Bussey
Senior Vice President
Corporate Affairs

SUBSCRIBED AND SWORN TO before me this 15th day of February 2005.


Notary Public in and for the State of
Washington, residing at 17809-3RD AVE NE Shoreline, WA
My commission expires: 4.29.08 98155

Puget Sound Energy
2005 Property Transfers Summary

For the Period January through December 2005

Item No.	Order Number	Name of Property	Energy	Date of Sale or Transfer	PSE Acctg Date	Year in Base	Year to Non-Util	Property Purchased By	Original Cost / Book Value	Selling Cost	Selling / Transfer Price	Appraised or Assessed Value	Name of Appr.	Gain (Loss) on Order	% of Gains & Losses above line	Def Gain after Selling Costs	Def Loss after Selling Costs	Current Period Gain/(Loss) Below Line	Salvage / Cost of Removal & Other Accounts	Remarks
1	152001213	Everett Delta Pipeline Land	Gas	May-05	Jun-05	2004	N/A	John & Alice Rice	\$ 235,625.98	\$ 7,256.98	\$ 125,000.00	\$ -	N/A	\$ (117,882.96)	100.00%	\$ -	\$ 117,882.96	\$ -	\$ -	A
**	TOTALS										<u>\$ 125,000.00</u>			<u>\$ (117,882.96)</u>		<u>\$ -</u>	<u>\$ 117,882.96</u>	<u>\$ -</u>	<u>\$ -</u>	

REMARKS
 A In 2004 PSE purchased this property to obtain an easement. In 2005 PSE sold the property to John & Alice Rice at a loss, and retained an easement.