

Exhibit No. ___ (DPK-10)
Docket No. UW-060343
Witness: Danny P. Kermode

**BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION
COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

ILIAD WATER SERVICE, INC.,

Respondent.

DOCKET NO. UW-060343

EXHIBIT TO RESPONSE TESTIMONY OF

DANNY P. KERMODE

**ON BEHALF OF STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Amortization Schedule with Present Value for DWSRF Loan

October 4, 2006

Iliad Water Service, Inc.
DWSRF Loan
Amortization Schedule with Present Value

Line No.

1		Term	20 years		
2		Interest Rate	1.50%		
3		Amortized Amount \$	164,009		
4					
5		<u>Year</u>	<u>Balance</u>	<u>Principal</u> ⁽¹⁾	<u>Interest</u>
6					<u>Payment</u>
7	2006			0	929
8	2007	164,009	8,632	2,460	11,092
9	2008	155,377	8,632	2,331	10,963
10	2009	146,745	8,632	2,201	10,833
11	2010	138,113	8,632	2,072	10,704
12	2011	129,481	8,632	1,942	10,574
13	2012	120,849	8,632	1,813	10,445
14	2013	112,217	8,632	1,683	10,315
15	2014	103,585	8,632	1,554	10,186
16	2015	94,953	8,632	1,424	10,056
17	2016	86,321	8,632	1,295	9,927
18	2017	77,688	8,632	1,165	9,797
19	2018	69,056	8,632	1,036	9,668
20	2019	60,424	8,632	906	9,538
21	2020	51,792	8,632	777	9,409
22	2021	43,160	8,632	647	9,279
23	2022	34,528	8,632	518	9,150
24	2023	25,896	8,632	388	9,020
25	2024	17,264	8,632	259	8,891
26	2025	8,632	8,632	129	8,762
27					
28		Totals	\$ 164,009	25,531	189,540
29					
30				Present Value at 8%	<u>91,700</u>
31					
32					
33					

⁽¹⁾ DWSRF loans use constant principal and declining interest amortization.