

**Exhibit No. RCM-2
Dockets UE-090704 & UG-090705
Witness: Roland C. Martin**

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC. ,

Respondent.

**DOCKET UE-090704
and**

**DOCKET UG-090705
(Consolidated)**

EXHIBIT OF

Roland C. Martin

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Interest on Customer Deposits-Rate Base Impacts

November 17, 2009

PUGET SOUND ENERGY
Interest on Customer Deposits - Rate Base Impacts
Staff Adjustment 10.19 and 9.13
For The Twelve Months Ended December 31, 2008

Line #		Per Staff	Per Company Exhibit No.JHS-3	Staff-Company Difference	Description
2	Electric Rate Base Per Books Actual	\$ 3,467,131,193	\$ 3,462,284,719	\$ 4,846,474	Electric working capital increase due to reclass of gas customer deposit as direct gas rate base offset.
8	Gas Rate Base Per Books Actual	\$ 1,468,992,730	\$ 1,474,337,487	\$ (5,344,758)	Gas rate base decrease due to use of gas customer deposit as direct gas rate base offset net of increase due to working capital allocation. (\$6,973,756+\$1,628,998).
16	COMBINED WORKING CAPITAL		Exhibit No.JHS-3 Page 3.04	Staff-Company Difference	Description
17	Total Average Invested Capital	\$ 5,610,167,244	\$ 5,610,167,244	\$ -	
19	Total Average Operating Investments-Electric	3,480,295,031	3,480,295,031	\$ -	
20	Total Average Operating Investments-Gas	1,390,524,460	1,397,498,216	\$ (6,973,756)	Gas investment reduced by customer deposit
21	Total Electric & Gas Operating Investment	\$ 4,870,819,491	\$ 4,877,793,247	\$ (6,973,756)	AMA balance
23	Total Construction Work in Progress	284,423,948	284,423,948	\$ -	
24	Total Non Operating Investment	252,596,608	252,596,608	\$ -	
25	Total CWIP & Non Operating Investment	\$ 537,020,556	\$ 537,020,556	\$ -	
27	Total Average Investments	\$ 5,407,840,047	\$ 5,414,813,803	\$ (6,973,756)	Gas investment reduced by customer deposit AMA balance
29	Total Investor Supplied Working Capital	\$ 202,327,197	\$ 195,353,441	\$ 6,973,756	ISWC increased due to gas investment decrease.
31	Allocation to Electric	\$ 135,520,722	\$ 130,674,248	\$ 4,846,474	
32	Allocation to Gas	52,731,875	51,102,877	1,628,998	
33	Allocation to Non-operating	14,074,599	13,576,316	498,284	
34	Total ISWC	\$ 202,327,197	\$ 195,353,441	\$ 6,973,756	