

**BEFORE THE WASHINGTON
UTILITIES & TRANSPORTATION COMMISSION**

In the Matter of the Joint Application of PUGET SOUND ENERGY, ALBERTA
INVESTMENT MANAGEMENT CORPORATION, BRITISH COLUMBIA
INVESTMENT MANAGEMENT CORPORATION, OMERS ADMINISTRATION
CORPORATION, and PGGM VERMOGENSBEHEER B.V. For an Order Authorizing
Proposed Sales of Indirect Interests in Puget Sound Energy

DOCKET U-180680

J. RANDALL WOOLRIDGE ON BEHALF OF PUBLIC COUNSEL

EXHIBIT JRW-9

Joint Applicants' Response to AWEC Data Request No. 33

January 22, 2019

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Docket U-180680

Sale of Non-Controlling Interest in Puget Holdings LLC

AWEC DATA REQUEST NO. 033

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What options and/or mechanisms would the applicants consider to fund capital infusions into PSE? Under what circumstances would the applicants consider using such options and/or mechanisms? Please respond separately with respect to each applicant if necessary.

Response:

Each of the Joint Applicants objects that AWEC Data Request No. 033 is vague and ambiguous, poses an improper hypothetical, and calls for speculation. Subject to and without waiving these objections, the Joint Applicants respond as follows.

None of Alberta Investment Management Corporation, British Columbia Investment Management Corporation, OMERS Administration Corporation, or PGGM Vermogensbeheer B.V. anticipates that Puget Sound Energy ("PSE") would require an equity infusion. PSE is a healthy entity with stable revenues and access to capital, and, therefore, PSE is self-sustaining and not in need of equity infusions.