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From: vstan169@energyactioncenter.com  
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To: UTC | St. Revuech Center <vstan169@energyactioncenter.com>

Subject: Comments on Enbridge Page 1 and 2 of the 2019-2020 Annual Report

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Dear UTC Commissioners,

We urge you to reject the utilities' deflected accounting positions and issue a measured rebuke for shared sacrifice from the utilities.

The utilities are not guaranteed profits and are not exhibiting any signs of financial trouble from the pandemic. These deflected accounting positions are the utilities' attempt at guaranteeing hundreds of millions in profits for shareholders and executives without making an offer of shared sacrifice to Washington residents during a historic public health and economic crisis. The deflected accounting positions are too broad, don't require the utilities to track savings just as closely as they track costs, and include discretionary fees that the utilities have been prohibited from collecting by Governor Insley.

Year after year, Puget Sound Energy, Avista, PacifiCorp, Northwest Natural, and Cascade Natural Gas make hundreds of millions in profits. They collectively paid \$446 million to their shareholders and top executives in 2019 alone (1). Meanwhile, Latin, Indigenous, Pacific Islander, and Black households are suffering from COVID-19 at disproportionately high rates (2) and nearly a million Washingtonians are receiving food assistance, up 17% from February (3).

We urge you to put people before utility profits. Help Washingtonians equitably power through the pandemic, and require utilities to share in the sacrifice demanded of us all.

(1) According to 2019 filings to the Securities and Exchange Commission on dividends and executive compensation.

(2) <https://www.cdc.gov/nchs/pressroom/2020/s0010.htm>

(3) <https://www.fns.gov/press/2020/12/09/2012090101>

(4) <https://www.fns.gov/press/2020/12/09/2012090101>

Sincerely,

David Stoen

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