BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Docket No. UE-072300

Complainant,

Docket No. UG-072301

v.

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PUGET SOUND ENERGY, INC.,

Respondent.

PUGET SOUND ENERGY, INC.'S MOTION TO REVISE HEARING SCHEDULE AND BRIEFING SCHEDULE

Pursuant to WAC 480-07-375(1)(b) and 480-07-385, Puget Sound Energy, Inc. ("PSE" or "the Company") hereby moves the Commission to revise the evidentiary hearing schedule and briefing schedule in this proceeding. The parties are concerned that given the number of witnesses who have provided testimony in this case, an additional day of hearings will be needed. Additionally, PSE recently learned that its cost of capital witness, Dr. Morin, will be unavailable during the last two weeks of August, including the week of August 25-29 when hearings in this case are scheduled. PSE has advised the other parties of this scheduling issue. The parties that are presenting cost of capital witnesses (Commission Staff, Public Counsel, and Industrial Customers of Northwest Utilities) have agreed to schedule cross examination of all cost of capital witnesses on Wednesday and Thursday, September 3-4, 2008, and to substitute these dates for August 28, 2008 (which provides only one-half day of testimony because of the Open Meeting

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PSE'S MOTION TO REVISE HEARING SCHEDULE AND BRIEFING SCHEDULE 07771-0063/LEGAL14405037.1 scheduled for that date). All parties have been notified of this proposed change, and no party has objected to this scheduling change.

In conjunction with the proposed change, Public Counsel requested a corresponding extension of the briefing schedule on cost of capital issues, and PSE does not object to such an extension. Post-hearing briefs are currently due September 24, 2008. PSE requests that briefing relating to cost of capital testimony be extended by six days to September 30 and that post-hearing briefing on all other issues remain due September 24, 2008.

WAC 480-07-385(2) states that the Commission will grant a continuance if the requesting party demonstrates "good cause for the continuance and the continuance will not prejudice any party or the commission."

Good cause exists to revise the hearing schedule, add another hearing date, and continue the August 28 hearing date to the following week for cross examination of the five witnesses who have testified regarding cost of capital and capital structure issues. Also, there is good cause to adjust the briefing schedule to allow additional time to brief cost of capital/capital structure issues. The continuance of the August 28, 2008 hearing date is necessary due to an unexpected scheduling conflict with PSE's cost of capital witness, who will be in South America during the currently scheduled hearing dates. Adding another day to the hearing schedule is appropriate, given that there are more than 35 witnesses providing testimony in this case. The extension of time for the post-hearing

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briefing relevant to the cost of capital issues only is appropriate to correspond to the new hearing date.

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The revised schedule will not prejudice the Commission or any other party. To ensure there is no prejudice, the parties have agreed to move the cross examination of all cost of capital/capital structure witnesses to September 3-4, 2008. The evidentiary hearing of all other testimony and all other post-hearing briefing will still occur as originally scheduled. This revised schedule allows one additional day for cross examination, which is appropriate given the number of witnesses in this case, and the revised schedule should not affect the November 3, 2008 suspension date.

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Finally, PSE advised all other parties of this motion in advance of filing. No party has objected to the revised schedule and all parties presenting cost of capital/capital structure witnesses support this motion.

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For the reasons set forth above, PSE respectfully requests that the Commission enter an order revising the hearing dates and briefing dates as follows:

Evidentiary Hearing: August 25-27, 29, 2008

September 3-4, 2008 (Cost of capital/capital structure witnesses)

Simultaneous Briefs: September 24, 2008 (all issues except cost of capital)

September 30, 2008 (cost of capital issues only).

PSE'S MOTION TO REVISE HEARING SCHEDULE AND BRIEFING SCHEDULE 07771-0063/LEGAL14405037.1

¹ The five cost of capital/capital structure witnesses are: David C. Parcell (Commission Staff), Stephen G. Hill (Public Counsel); Michael Gorman (ICNU), Roger Morin and Don Gaines (PSE).

Respectfully Submitted,

DATED: June 23, 2008

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PSE'S MOTION TO REVISE HEARING

SCHEDULE AND BRIEFING SCHEDULE