

IMPORTANT NOTICE FOR PUGET SOUND ENERGY CUSTOMERS ABOUT CHANGES IN ELECTRIC AND NATURAL GAS RATES

Puget Sound Energy (PSE) recently filed requests with the state Utilities and Transportation Commission (UTC) to adjust electric and natural gas rates. The requested changes, effective on January 1, 2024, include:

- **Electric Schedule 95 Power Cost Adjustment Clause:** A proposed increase to electric bills through an existing Power Cost Adjustment (PCA) mechanism which allows utilities to adjust rates, up or down, to reflect fluctuations in the price of electricity in the wholesale market. Overall, this filing proposes a 7.00 percent rate increase.
- **Electric Schedule 137 Temporary Customer Charge or Credit:** An annual true-up of the pass-through of the available Renewable Energy Credit (REC) revenue and any net proceeds related to biogas. Overall, this filing proposes a 0.01 percent rate increase. The proposed changes would be reflected in 'Other Electric Charges and Credits' listed on residential bills.
- **Electric Schedule 141A Energy Charge Credit Recovery Adjustment:** An annual true-up of the surcharge to recover the costs of the Schedule 139 Voluntary Long Term Renewable Energy Purchase Rider associated with the energy-related power cost component of the Energy Charge of a customer's electric service schedule. Overall, this filing proposes a 0.08 percent rate decrease.
- **Electric Schedule 141COL Colstrip Adjustment Rider:** An annual true-up of the surcharge to recover the costs associated with Colstrip Power Plant Units 1&2 and 3&4. Overall, this filing proposes a 0.03 percent increase.
- **Natural Gas Schedule 111 Greenhouse Gas Emissions Cap and Invest Adjustment:** PSE has requested to increase natural gas rates by an overall average 4.62% percent, to recover the costs to comply with the state-required Cap and Invest Program.

The overall average changes for electric and natural gas customers are as follows:

EFFECTS ON TYPICAL RESIDENTIAL CUSTOMERS:

ELECTRIC SERVICE	Current Bill	Bill Effective Jan. 1, 2024
Basic Charge—One Phase	\$7.49	\$7.49
Energy—First 600 kWh	\$67.77	\$73.20
Energy—Over 600 kWh	\$26.47	\$28.28
Total Bill at 800 kWh per month	\$101.73	\$108.97

NATURAL GAS SERVICE	Typical Residential Customer		Identified Low-Income Customer	
	Current Bill	Bill Effective Jan. 1, 2024	Current Bill	Bill Effective Jan. 1, 2024
Basic Charge	\$12.50	\$12.50	\$12.50	\$12.50
Energy—All therms	\$66.03	\$67.94	\$59.96	\$59.96
Total Bill at 64 therms per month	\$78.53	\$80.44	\$72.46	\$72.46

ELECTRIC SCHEDULE Type of Service	Current Average	Average Eff. Jan. 1, 2024	
	Rate per kWh	Rate per kWh	Change
Residential—Schedules 7, 307, 317, 327	\$0.130002	\$0.139052	6.96% increase
Secondary Voltage (50 kW or less)—Schedules 8, 24, 324	\$0.125593	\$0.134231	6.88% increase
Secondary Voltage (over 50 kW to 350 kW)—Schedules 7A, 11, 25	\$0.123290	\$0.132015	7.08% increase
Secondary Voltage (over 350 kW)—Schedules 12, 26P, 26	\$0.111594	\$0.119457	7.05% increase
Seasonal Irrigation & Drainage Pumping—Schedule 29	\$0.110262	\$0.119392	8.28% increase
Primary Voltage General—Schedules 10, 31	\$0.106991	\$0.114813	7.31% increase
Primary Voltage Irrigation—Schedule 35	\$0.085569	\$0.094221	10.11% increase
Interruptible Total Electric Schools—Schedule 43	\$0.109391	\$0.117095	7.04% increase
High Voltage Interruptible—Schedule 46	\$0.078756	\$0.087234	10.76% increase
High Voltage General—Schedule 49	\$0.082336	\$0.090212	9.57% increase
Lighting (Area & Street)—Schedules 50–59	\$0.335019	\$0.344153	2.73% increase
Choice/Retail Wheeling—Schedules 448–459	\$0.006194	\$0.006194	No Change
Special Contracts	\$0.020481	\$0.020481	No Change

NATURAL GAS SCHEDULE Type of Service	Current Average	Average Eff. Jan. 1, 2024	
	Rate per Therm	Rate per Therm	Change
Residential—Schedules 23, 53	\$1.16472	\$1.19663	2.74% increase
Residential—Schedule 23 Identified Low-Income Customers	\$1.11495	\$1.11495	No Change
Commercial & Industrial—Schedule 31	\$1.04844	\$1.10425	5.32% increase
Large Volume—Schedule 41	\$0.71002	\$0.77039	8.50% increase
Interruptible—Schedule 85	\$0.57086	\$0.57075	0.02% decrease
Limited Interruptible—Schedule 86	\$0.61047	\$0.66241	8.51% increase
Non-exclusive Interruptible—Schedule 87	\$0.42598	\$0.42022	1.35% decrease
Commercial & Industrial Transportation—Schedule 31T	\$1.44339	\$5.17826	258.76% increase
Large Volume Transportation—Schedule 41T	\$0.31350	\$0.35474	13.15% increase
Interruptible Transportation—Schedule 85T	\$0.18492	\$0.23841	28.92% increase
Limited Interruptible Transportation—Schedule 86T	\$0.22768	\$0.33025	45.05% increase
Non-exclusive Interruptible Transportation—Schedule 87T	\$0.01982	\$0.06489	227.48% increase
Gas Lighting—Schedule 16	\$1.17207	\$1.21618	3.76% increase
Special Contracts	\$0.07883	\$0.10384	31.72% increase

Note: The figures above represent averages by rate schedule including the basic charge. Individual customers will see a change that is greater or lesser than what is shown, depending on the amount of usage. Most electric and all natural gas customers are billed monthly. Some electric customers are billed every other month. During the UTC's consideration of these proposed rates, other rates may change due to pending or previously approved rate filings.

Bill assistance programs are available to qualified customers who need help with their energy bills. PSE customers can go to <http://www.pse.com> or call 1-888-225-5773 to learn if they are eligible. Payment plans are also available.

The UTC will review each filing and has the authority to set final rates that may vary from PSE's requests, either higher or lower or structured differently, depending on the results of its review. To comment to the UTC on PSE's requested rate changes: use the online comment form at <http://www.utc.wa.gov/consumers/submit-comment>; email comments@utc.wa.gov; phone 1-888-333-9882; or write to P.O. Box 47250, Olympia, WA, 98504-7250. Please include your name, mailing address, the name of the company (PSE), and docket(s) number. If you have questions about the UTC's process, please contact the UTC using one of the above methods. The UTC is committed to providing reasonable accommodations for participants with disabilities. If you need reasonable accommodations to participate in the Open Meeting, please contact the Commission at 1-888-333-9882 or email consumer@utc.wa.gov.

The public is represented by the Public Counsel Section of the Washington Attorney General's office and can be reached by writing to Public Counsel, Assistant Attorney General, 800 5th Avenue, Suite 2000, Seattle, WA 98104-3188, or by emailing utility@atg.wa.gov.

To contact PSE about these proposals: email customer@pse.com; call 1-888-225-5773 (TTY: 1-800-962-9498); or write to Puget Sound Energy, ATTN: Customer Care, P.O. Box 97034, Bellevue, WA, 98009-9734. Each of the proposed requests can be accessed at <https://www.pse.com/pages/rates/pending-utc-filings>.