

IMPORTANT NOTICE OF PROPOSED RATE CHANGE



November 4, 2022

Dear Carbon Balance Service Customer,

Puget Sound Energy (PSE), on November 1, 2022, filed a request with the Washington Utilities and Transportation Commission (UTC) to increase rates under its Supplemental Schedule 137 Carbon Offset Service, effective January 1, 2023. PSE is making this filing in order to update the monthly rate from \$3.00 per Carbon Balance block, which was set in 2020. If approved, the monthly rate would be \$4.50 per Carbon Balance block, an increase of \$1.50 per Carbon Balance block. This change is being proposed in order to adjust for changing conditions in the local carbon offset market which are making it increasingly difficult to source supply at the current price.

If you would like to comment on PSE's requested rate increase, the UTC accepts comments online at <https://www.utc.wa.gov/consumers/submit-comment/public-comment-form>; email comments@utc.wa.gov; phone 888-333-9882; or in writing to P.O. Box 47250, Olympia, WA, 98504-7250. Please include your name, mailing address, the name of the company (PSE), and a description of the filing. If you have questions about the UTC's process, please contact the UTC using one of the above methods. The UTC provides reasonable accommodation to participants with disabilities; for accommodations, please email human_resources@utc.wa.gov or call 360-664-1132.

The public is represented by the Public Counsel Unit of the Washington Office of the Attorney General and can be reached by writing to Public Counsel, Assistant Attorney General, 800 5th Avenue, Suite 2000, Seattle, WA 98104-3188, or by emailing utility@atg.wa.gov.

You may contact your designated PSE representative about this proposal or: email customercare@pse.com; call 888-225-5773 (TTY: 800-962-9498); or write to Puget Sound Energy, ATTN: Customer Care, P.O. Box 97034, Bellevue, WA 98009-9734.

Sincerely,

Puget Sound Energy