Northwest Natural Holding Company (As of December 31, 2020)*



* Notes:

- As of December 31, 2020, BlackRock, Inc., The Vanguard Group, and State Street Corporation and its subsidiary SSGA Funds Management, Inc. hold more than five percent of the voting securities of NW Holdings, however they are not allocated any direct, indirect and shared services costs by NW Holdings. The ownership of voting securities held by these entities are reported pursuant to ORS 757.511 and OAR 860-027-0175. Based on information set forth in a filing with the Securities and Exchange Commission on February 10, 2021, as of January 31, 2021, State Street Corporation reports that together with its subsidiaries, it does not hold more than five percent of the voting securities of NW Holdings.
- On October 1, 2018, NW Natural consummated a holding company reorganization, whereby NW
 Holdings became the sole shareholder of all of the outstanding shares of NW Natural, and NW Natural
 transferred to NW Holdings all outstanding interests of each of its subsidiaries at the time other than
 Northwest Energy Corporation and its subsidiary, NWN Gas Reserves LLC.