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**WATER INDUSTRY**

**APPLICATION FOR SALE AND TRANSFER OF ASSETS AND TARIFF ADOPTION**

Per RCW 80.12 and WAC 480-143

APPLICANT INFORMATION

PREVIOUS COMPANY/OWNER NAME: Bethel Water Co / Bill Langley

Work Phone: \_\_\_\_\_ Cell Phone: \_\_\_\_\_

Mailing Address: PO Box 61 Physical address (if different): \_\_\_\_\_

Street/PO Box: \_\_\_\_\_ Street: \_\_\_\_\_

City, State Zip Graham, WA, 98338 City, State, Zip \_\_\_\_\_

Unified Business Identifier (UBI): \_\_\_\_\_ DOH ID Number: \_\_\_\_\_

Email: bethelh2o@gmail.com Regulated since: \_\_\_\_\_

No. of Customers Served: 207 No. of Systems: \_\_\_\_\_

CO-APPLICANT'S INFORMATION

NEW COMPANY/OWNER NAME: Water of Bethel Cole Lanco

Work Phone: 253 255 5892 Cell Phone: \_\_\_\_\_

Mailing Address: 2820 Benjamin Ct SE Physical address: (if different): \_\_\_\_\_

Street/PO Box: \_\_\_\_\_ Street: 4318 200th St E

City, State Zip: Olympia, WA, 98501 City, State, Zip: Spanaway, WA, 98387

Unified Business Identifier (UBI): 604 567 278 DOH ID Number: \_\_\_\_\_

Email: bethelh2o@gmail.com Regulated since: \_\_\_\_\_

No. of Customers Served: 207 No. of Systems: \_\_\_\_\_

**EXHIBITS INCLUDED WITH THIS APPLICATION**

(Check all that applies)

Exhibit 1	Signed Agreement on the Sale and Assets	<input checked="" type="checkbox"/>
Exhibit 2	Previous Company/Owner Name (Prior to Sale)	<input type="checkbox"/>
	Income Statement	<input checked="" type="checkbox"/>
	Balance Sheet	<input checked="" type="checkbox"/>
	Asset Listing (Account 101)	<input type="checkbox"/>
	Depreciation Schedule	<input type="checkbox"/>
	Summary of Outstanding Securities	<input type="checkbox"/>
Exhibit 3	New Company/Owner Name (After Sale)	<input type="checkbox"/>
	Income Statement	<input type="checkbox"/>
	Balance Sheet	<input type="checkbox"/>
	Asset Listing (Account 101)	<input type="checkbox"/>
	Depreciation Schedule	<input type="checkbox"/>
	Summary of Outstanding Securities	<input type="checkbox"/>
Exhibit 4	Adoption of Tariff Notice by New Company or addition of new water system to Service Area tariff page.	<input type="checkbox"/>
Exhibit 5	Customer Notice of Sale and Transfer of Water System(s)	<input checked="" type="checkbox"/>

**METHOD OF FINANCE**

The purchase price for assets under this agreement is \$ 543,000, payable by Cash (annual payments until paid).



**TRANSFER IS IN THE PUBLIC INTEREST**

The benefits of this acquisition of company assets and sale of the water system(s) include:

- expanded financial resources,
- in-house engineering, and water quality staff to provide all aspects of water system repair and operations,
- \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_

The previous owners of Bill & Tracy Lourey no longer desire to own and operate their public water system. Customers were notified of the sale and transfer along with their most recent billings.

The proposed tariff adoption bears an effective date of \_\_\_\_\_. This date is to coincide with company's billing periods and allows a mutually agreed closing date. For accounting purposes, the bookkeeping records should be considered transferred and effective on that date.

The current staff of NA has been temporarily retained to continue operations and maintenance of the water system under the leadership of \_\_\_\_\_.

As a result of the sale and transfer of assets, the water rates and service charges will not change. (New Company) Water of Bethel LLC will adopt the new tariff of Previous Water Company without change to any rates or charges contained therein as occasioned by this transfer.

**CERTIFICATION**

Applicants certify that the information in this application and exhibits are true and correct to the best of the signer's information and belief under penalty of perjury as set forth in RCW 9A.72.085.

**PRAYER**

Based on the foregoing, the Applicants request approval of their Application respectfully submitted this 1<sup>st</sup> day of June 2020.

Previous Company/Owner Name

  
3/23/2020 7:20:47 AM PDT

President

03/23/2020

Date

New Company/Owner Name



President

3/22/20

Date