

EXHIBIT B-FINAL
LATECOMERS AGREEMENT

This Latecomers Agreement is a part of and subject to the terms and conditions of that certain Water System Extension Agreement (the "Agreement") to which it is an Exhibit.

The System Extension, in addition to the Property, will benefit from anyone who taps into this line at 15th Street NE and at 278th Street NE, and the following parcels: Tax Parcel ID Nos. #32051900101900; #32051900101100; #01072800000100; #01072800000200; #010728000001100; #01072800000500 (the "Additional Property"). If at any time for a period of ten (10) years from the effective date of August 6, 2019, the owner of any parcel of the Additional Property applies for service from Owner, the owner of the Additional Property will be assessed a latecomer's fee equal to one-twelfth of the final cost of the System Extension for each of the identified parcels plus interest from the Effective Date (as defined in the Agreement) at the rate of five percent (5%) simple interest calculated to the date of payment of the latecomer's fee. The final cost is \$171,469.84, for a final latecomer fee of \$14,289.15 each.

Owner may charge an administrative fee of two hundred dollars (\$200.00) for the amounts collected for each latecomer's fee. The balance of each latecomer's fee shall be paid to Developer, or the successor-in-interest in the Property. The benefit of the latecomer's charge runs to the owners of the Property at the time the latecomer's payment is received and is not personal to Developer.

Nothing in this Agreement shall be construed to impose any liability on Owner if a latecomer's fee is not collected. It is the Developer's (and Developer's successors-in-interest) obligation to notify Owner if it appears that one or more parcels of the Additional Property appears to be readying for connection to the System Extension.


Beatrice Simpkins

7/9/2020
Date


Lotis Stagger

7/9/2020
Date


Tatoosh Water Company

6-29-2020
Date