

## WUTC REPORT:

## NW Natural's ANNUAL COMMISSION BASIS REPORT

(For the 12 months ended December 31, 2018)

Dated: April 30, 2019

Line		Test Year	A di a tura a ra ta	Test Year
No.	-	Results	Adjustments (b)	Adjusted (c)
	Operating Revenues	(a)	(b)	(6)
1	Sale of Gas	\$64,503,221	\$3,051,778	\$67,554,999
2	Transportation	2,428,043	\$3,031,778 0	2,428,043
3	Miscellaneous Revenues	-3,092,584	-707,936	-3,800,520
4	Total Operating Revenues	63,838,679	2,343,843	66,182,522
7	Margin	03,030,079	2,343,043	41,255,712
	Operating Revenue Deductions			41,233,712
5	Gas Purchased	\$23,742,026	\$1,184,784	\$24,926,810
6	Uncollectible Accrual for Gas Sales	74,083	9,811	83,894
7	Other Operating & Maintenance Expenses	•	-641,108	•
8	Total Operating & Maintenance Expenses	18,224,986 42,041,095	553,488	17,583,878 42,594,582
0	Total Operating & Maintenance Expense	42,041,093	333,400	42,394,302
9	Federal Income Tax	721,647	356,026	1,077,673
10	Property Taxes	1,752,161	0	1,752,161
11	Other Taxes	3,619,386	94,972	3,714,358
12	Depreciation & Amortization	9,476,820	0	9,476,820
	•			
13	Total Operating Revenue Deductions	\$57,611,109	\$1,004,486	\$58,615,595
14	Net Operating Revenues	\$6,227,571	\$1,339,357	\$7,566,927
	Net operating Revenues	ΨΟ,ΖΖΤ,ΟΤΤ	Ψ1,337,337	Ψ1,300,721
	Average Rate Base			
15	Utility Plant in Service	\$344,634,123	\$671	\$344,634,795
16	Accumulated Depreciation	-138,174,714	0	-138,174,714
17	Net Utility Plant	206,459,410	671	206,460,081
		200/107/110	<b>0</b>	2007.00700.
18	Working Capital	909,782	0	909,782
19	Storage Gas	1,946,972	0	1,946,972
20	Customer Advances	-756,956	0	-756,956
21	Leasehold Improvements	17,502	0	17,502
22	Accumulated Deferred Income Taxes	-41,147,775	0	-41,147,775
23	Total Rate Base	\$167,428,936	\$671	\$167,429,607
24	Rate of Return	2 720/		4.52%
24	Nate of Retuill	3.72%	=	4.32%
25	Return on Common Equity	2.39%		4.12%