



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

May 13, 2016

Mr. Steven V. King
Executive Director and Secretary
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Drive SW
P.O. Box 47250
Olympia, WA 98504-7250

Dear Mr. King,

In accordance with the rules and regulations governing accounting for public service companies as set forth in Chapters 480-90-275 and 480-100-275 WAC, the Company is submitting herewith its Quarterly Reports for the period ending March 31, 2016. The report contains each of the three monthly balances and the latest twelve months' ending balance for all accounts. The materials being submitted also include an allocated rate base, average number of customers, and total unit sales per customer class.

Please contact me at (425) 456-2105 should you have any questions.

Sincerely,

A handwritten signature in blue ink that reads 'Susan E. Free'. The signature is fluid and cursive, with the first name 'Susan' being the most prominent part.

Susan E. Free
Manager, Revenue Requirement

Enclosure

Cc: Thomas Schooley Assistant Director, Energy Regulation

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED MARCH 31, 2016

(April through December 2015 is based on allocation factors developed using 12 ME 12/31/2014 information)

(January through March 2016 is based on allocation factors developed using 12 ME 12/31/2015 information)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 2,135,919,856	\$ 898,679,540	\$ 3,034,599,396
3 - SALES FOR RESALE-FIRM	330,425	-	330,425
4 - SALES TO OTHER UTILITIES	215,577,086	-	215,577,086
5 - OTHER OPERATING REVENUES	30,315,403	23,415,402	53,730,805
6 - TOTAL OPERATING REVENUES	\$ 2,382,142,770	\$ 922,094,942	\$ 3,304,237,712
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 256,083,744	\$ -	\$ 256,083,744
12 - PURCHASED AND INTERCHANGED	544,064,490	369,979,188	914,043,678
13 - WHEELING	112,182,828	-	112,182,828
14 - RESIDENTIAL EXCHANGE	(88,898,886)	-	(88,898,886)
15 - TOTAL PRODUCTION EXPENSES	\$ 823,432,176	\$ 369,979,188	\$ 1,193,411,363
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 120,209,368	\$ 2,400,604	\$ 122,609,972
18 - TRANSMISSION EXPENSE	19,771,867	-	19,771,867
19 - DISTRIBUTION EXPENSE	88,491,145	50,593,668	139,084,812
20 - CUSTOMER ACCTS EXPENSES	47,564,565	27,446,781	75,011,346
21 - CUSTOMER SERVICE EXPENSES	18,958,010	7,130,954	26,088,964
22 - CONSERVATION AMORTIZATION	102,669,443	11,803,626	114,473,069
23 - ADMIN & GENERAL EXPENSE	111,286,745	47,051,927	158,338,672
24 - DEPRECIATION	263,734,205	118,426,590	382,160,795
25 - AMORTIZATION	45,082,286	11,078,161	56,160,447
26 - AMORTIZ OF PROPERTY LOSS	20,604,866	-	20,604,866
27 - OTHER OPERATING EXPENSES	(8,307,506)	(45,370)	(8,352,876)
28 - ASC 815	(26,358,711)	-	(26,358,711)
29 - TAXES OTHER THAN INCOME TAXES	228,216,380	99,085,560	327,301,940
30 - INCOME TAXES	800	-	800
31 - DEFERRED INCOME TAXES	164,524,922	61,765,687	226,290,610
32 - TOTAL OPERATING REV. DEDUCT.	\$ 2,019,880,562	\$ 806,717,376	\$ 2,826,597,939
NET OPERATING INCOME	\$ 362,262,208	\$ 115,377,565	\$ 477,639,773
RATE BASE (AMA For 12 Months Ended March 31, 2016)	\$ 5,199,420,575	\$ 1,710,783,444	

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED MARCH 31, 2016

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 2,135,919,856	\$ 898,679,540	\$ -	\$ -	\$ 3,034,599,396
3 - SALES FOR RESALE-FIRM	330,425	-	-	-	330,425
4 - SALES TO OTHER UTILITIES	215,577,086	-	-	-	215,577,086
5 - OTHER OPERATING REVENUES	30,315,403	23,415,402	-	-	53,730,805
6 - TOTAL OPERATING REVENUES	\$ 2,382,142,770	\$ 922,094,942	\$ -	\$ -	\$ 3,304,237,712
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 256,083,744	\$ -	\$ -	\$ -	\$ 256,083,744
12 - PURCHASED AND INTERCHANGED	544,064,490	369,979,188	-	-	914,043,678
13 - WHEELING	112,182,828	-	-	-	112,182,828
14 - RESIDENTIAL EXCHANGE	(88,898,886)	-	-	-	(88,898,886)
15 - TOTAL PRODUCTION EXPENSES	\$ 823,432,176	\$ 369,979,188	\$ -	\$ -	\$ 1,193,411,363
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 120,209,368	\$ 2,400,604	\$ -	\$ -	\$ 122,609,972
18 - TRANSMISSION EXPENSE	19,771,867	-	-	-	19,771,867
19 - DISTRIBUTION EXPENSE	88,491,145	50,593,668	-	-	139,084,812
20 - CUSTOMER ACCTS EXPENSES	29,134,574	14,232,996	31,643,777	-	75,011,346
21 - CUSTOMER SERVICE EXPENSES	17,298,252	5,937,336	2,853,376	-	26,088,964
22 - CONSERVATION AMORTIZATION	102,669,443	11,803,626	-	-	114,473,069
23 - ADMIN & GENERAL EXPENSE	46,364,807	16,592,013	95,381,852	-	158,338,672
24 - DEPRECIATION	249,107,683	111,704,468	21,348,645	-	382,160,795
25 - AMORTIZATION	25,023,206	1,859,563	29,277,678	-	56,160,447
26 - AMORTIZ OF PROPERTY LOSS	20,604,866	-	-	-	20,604,866
27 - OTHER OPERATING EXPENSES	(8,307,506)	(45,370)	-	-	(8,352,876)
28 - ASC 815	(26,358,711)	-	-	-	(26,358,711)
29 - TAXES OTHER THAN INCOME TAXES	224,995,270	97,603,129	4,703,540	-	327,301,940
30 - INCOME TAXES	800	-	-	-	800
31 - DEFERRED INCOME TAXES	164,524,922	61,765,687	0	-	226,290,610
32 - TOTAL OPERATING REV. DEDUCT.	\$ 1,896,962,163	\$ 744,426,908	\$ 185,208,868	\$ -	\$ 2,826,597,939
NET OPERATING INCOME	\$ 485,180,608	\$ 177,668,033	\$ (185,208,868)	\$ -	\$ 477,639,773
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (90,571,376)	\$ (90,571,376)
999 - INTEREST	-	-	-	236,617,171	236,617,171
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 146,045,795	\$ 146,045,795
NET INCOME	\$ 485,180,608	\$ 177,668,033	\$ (185,208,868)	\$ (146,045,795)	\$ 331,593,978

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED MARCH 31, 2016

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	\$ 1,119,922,448	\$ -	\$ -	\$ 1,119,922,448
(2) 442 - Electric Commercial & Industrial Sales	995,775,006	-	-	995,775,006
(2) 444 - Public Street & Highway Lighting	20,222,402	-	-	20,222,402
(2) 480 - Gas Residential Sales	-	598,349,067	-	598,349,067
(2) 481 - Gas Commercial & Industrial Sales	-	281,183,167	-	281,183,167
(2) 489 - Rev From Transportation Of Gas To Others	-	19,147,306	-	19,147,306
(2) SUBTOTAL	2,135,919,856	898,679,540	-	3,034,599,396
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	330,425	-	-	330,425
(3) SUBTOTAL	330,425	-	-	330,425
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	46,897,642	-	-	46,897,642
(4) 447 - Electric Sales For Resale - Purchases	168,679,444	-	-	168,679,444
(4) SUBTOTAL	215,577,086	-	-	215,577,086
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	2,985,321	-	-	2,985,321
(5) 451 - Electric Misc Service Revenue	14,105,956	-	-	14,105,956
(5) 454 - Rent For Electric Property	16,331,246	-	-	16,331,246
(5) 456 - Other Electric Revenues - Transportation	7,170,328	-	-	7,170,328
(5) 456 - Other Electric Revenues - Unbilled	-	-	-	-
(5) 456 - Other Electric Revenues	(10,277,448)	-	-	(10,277,448)
(5) 487 - Forfeited Discounts	-	1,228,299	-	1,228,299
(5) 488 - Gas Misc Service Revenues	-	4,720,109	-	4,720,109
(5) 4894 - Gas Revenues from Storing Gas of Others	-	980,178	-	980,178
(5) 493 - Rent From Gas Property	-	7,066,351	-	7,066,351
(5) 495 - Other Gas Revenues	-	9,420,464	-	9,420,464
(5) SUBTOTAL	30,315,403	23,415,402	-	53,730,805
(1) TOTAL OPERATING REVENUES	2,382,142,770	922,094,942	-	3,304,237,712
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	80,871,371	-	-	80,871,371
(11) 547 - Other Power Generation Oper Fuel	175,212,373	-	-	175,212,373
(11) SUBTOTAL	256,083,744	-	-	256,083,744
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	534,393,877	-	-	534,393,877
(12) 557 - Other Power Supply Expense	9,670,613	-	-	9,670,613
(12) 804 - Natural Gas City Gate Purchases	-	365,593,180	-	365,593,180
(12) 805 - Other Gas Purchases	-	46,030	-	46,030
(12) 8051 - Purchased Gas Cost Adjustments	-	8,669,654	-	8,669,654
(12) 8081 - Gas Withdrawn From Storage	-	33,834,058	-	33,834,058
(12) 8082 - Gas Delivered To Storage	-	(38,163,735)	-	(38,163,735)
(12) SUBTOTAL	544,064,490	369,979,188	-	914,043,678
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	112,182,828	-	-	112,182,828
(13) SUBTOTAL	112,182,828	-	-	112,182,828
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(88,898,886)	-	-	(88,898,886)
(14) SUBTOTAL	(88,898,886)	-	-	(88,898,886)
(10) TOTAL ENERGY COST	823,432,176	369,979,188	-	1,193,411,363
GROSS MARGIN	1,558,710,594	552,115,754	-	2,110,826,348

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED MARCH 31, 2016

Account Description	Electric	Gas	Common	Total
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering	2,080,679	-	-	2,080,679
(17) 502 - Steam Oper Steam Expenses	9,356,554	-	-	9,356,554
(17) 505 - Steam Oper Electric Expense	3,040,331	-	-	3,040,331
(17) 506 - Steam Oper Misc Steam Power	8,262,097	-	-	8,262,097
(17) 507 - Steam Operations Rents	86,280	-	-	86,280
(17) 510 - Steam Maint Supv & Engineering	2,050,570	-	-	2,050,570
(17) 511 - Steam Maint Structures	3,010,231	-	-	3,010,231
(17) 512 - Steam Maint Boiler Plant	15,093,610	-	-	15,093,610
(17) 513 - Steam Maint Electric Plant	6,528,070	-	-	6,528,070
(17) 514 - Steam Maint Misc Steam Plant	2,560,399	-	-	2,560,399
(17) 535 - Hydro Oper Supv & Engineering	1,695,113	-	-	1,695,113
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	3,281,280	-	-	3,281,280
(17) 538 - Hydro Oper Electric Expenses	311,099	-	-	311,099
(17) 539 - Hydro Oper Misc Hydraulic Exp	2,610,283	-	-	2,610,283
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	429,379	-	-	429,379
(17) 543 - Hydro Maint Res. Dams & Waterways	566,823	-	-	566,823
(17) 544 - Hydro Maint Electric Plant	2,606,475	-	-	2,606,475
(17) 545 - Hydro Maint Misc Hydraulic Plant	3,420,285	-	-	3,420,285
(17) 546 - Other Pwr Gen Oper Supv & Eng	3,168,442	-	-	3,168,442
(17) 548 - Other Power Gen Oper Gen Exp	11,054,904	-	-	11,054,904
(17) 549 - Other Power Gen Oper Misc	4,186,400	-	-	4,186,400
(17) 550 - Other Power Gen Oper Rents	7,591,117	-	-	7,591,117
(17) 551 - Other Power Gen Maint Supv & Eng	637,791	-	-	637,791
(17) 552 - Other Power Gen Maint Structures	644,397	-	-	644,397
(17) 553 - Other Power Gen Maint Gen & Elec	24,919,049	-	-	24,919,049
(17) 554 - Other Power Gen Maint Misc	970,222	-	-	970,222
(17) 556 - System Control & Load Dispatch	47,486	-	-	47,486
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	252,846	-	252,846
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	442	-	442
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	393,512	-	393,512
(17) 8074 - Purchased Gas Calculation Exp	-	183,172	-	183,172
(17) 812 - Gas Used For Other Utility Operations	-	(69,601)	-	(69,601)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	163,355	-	163,355
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	13,415	-	13,415
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	23,502	-	23,502
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	209,194	-	209,194
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	30,739	-	30,739
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	4,969	-	4,969
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	29,467	-	29,467
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	84,182	-	84,182
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	34,320	-	34,320
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	-	-	-

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED MARCH 31, 2016

Account Description	Electric	Gas	Common	Total
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	143,215	-	143,215
(17) 831 - Undergrnd Strge - Maint Structures	-	30,276	-	30,276
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	96,527	-	96,527
(17) 833 - Undergrnd Strge - Maint Of Lines	-	8,336	-	8,336
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	299,571	-	299,571
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	12,259	-	12,259
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	25,899	-	25,899
(17) 841 - Operating Labor & Expenses	-	429,895	-	429,895
(17) 8432 - Maint Struc & Impro	-	1,113	-	1,113
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-
(17) SUBTOTAL	120,209,368	2,400,604	-	122,609,972
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	1,949,928	-	-	1,949,928
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	38,975	-	-	38,975
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	2,861,144	-	-	2,861,144
(18) 5613 - Load Dispatch - Service and Scheduling	1,131,805	-	-	1,131,805
(18) 5615 - Reliability Planning & Standards	172,727	-	-	172,727
(18) 5616 - Transmission Svc Studies	20,044	-	-	20,044
(18) 5617 Gen Intercnct Studies	53,108	-	-	53,108
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	1,256,553	-	-	1,256,553
(18) 563 - Transmission Oper Overhead Line Exp	325,789	-	-	325,789
(18) 566 - Transmission Oper Misc	957,993	-	-	957,993
(18) 567 - Transmission Oper Rents	300,815	-	-	300,815
(18) 568 - Transmission Maint Supv & Eng	111,258	-	-	111,258
(18) 569 - Transmission Maint Structures	381	-	-	381
(18) 5691 - Transmission Computer Hardware Maint	398	-	-	398
(18) 5692 - Maintenance of Computer Software	460,991	-	-	460,991
(18) 570 - Transmission Maint Station Equipment	3,148,576	-	-	3,148,576
(18) 571 - Transmission Maint Overhead Lines	6,916,588	-	-	6,916,588
(18) 572 - Transmission Maint Underground Lines	64,794	-	-	64,794
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	19,771,867	-	-	19,771,867
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	740,063	-	-	740,063
(19) 581 - Distribution Oper Load Dispatching	2,795,191	-	-	2,795,191
(19) 582 - Distribution Oper Station Expenses	1,424,104	-	-	1,424,104
(19) 583 - Distribution Oper Overhead Line Exp	3,878,250	-	-	3,878,250
(19) 584 - Distribution Oper Underground Line Exp	2,670,937	-	-	2,670,937
(19) 585 - Distribution Oper St Lighting & Signal	382,136	-	-	382,136
(19) 586 - Distribution Oper Meter Expense	1,508,332	-	-	1,508,332
(19) 587 - Distribution Oper Cust Installation	4,489,914	-	-	4,489,914
(19) 588 - Distribution Oper Misc Dist Exp	4,115,988	-	-	4,115,988

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED MARCH 31, 2016

Account Description	Electric	Gas	Common	Total
(19) 589 - Distribution Oper Rents	1,061,600	-	-	1,061,600
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	2,337,107	-	-	2,337,107
(19) 593 - Distribution Maint Overhead Lines	44,024,110	-	-	44,024,110
(19) 594 - Distribution Maint Underground Lines	16,079,222	-	-	16,079,222
(19) 595 - Distribution Maint Line Transformers	242,628	-	-	242,628
(19) 596 - Distribution Maint St Lighting/Signal	2,300,432	-	-	2,300,432
(19) 597 - Distribution Maint Meters	441,131	-	-	441,131
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	1,732,366	-	1,732,366
(19) 871 - Distribution Oper Load Dispatching	-	1,183,321	-	1,183,321
(19) 874 - Distribution Oper Mains & Services Exp	-	17,693,832	-	17,693,832
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	2,268,539	-	2,268,539
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	114,492	-	114,492
(19) 878 - Distribution Oper Meter & House Reg	-	4,698,999	-	4,698,999
(19) 879 - Distribution Oper Customer Install Exp	-	5,115,999	-	5,115,999
(19) 880 - Distribution Oper Other Expense	-	4,347,793	-	4,347,793
(19) 881 - Distribution Oper Rents Expense	-	249,159	-	249,159
(19) 886 - Maint of Facilities and Structures	-	180,085	-	180,085
(19) 887 - Distribution Maint Mains	-	6,184,508	-	6,184,508
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	894,691	-	894,691
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	475,115	-	475,115
(19) 892 - Distribution Maint Services	-	3,255,008	-	3,255,008
(19) 893 - Distribution Maint Meters & House Reg	-	1,103,292	-	1,103,292
(19) 894 - Distribution Maint Other Equipment	-	1,096,467	-	1,096,467
(19) SUBTOTAL	88,491,145	50,593,668	-	139,084,812
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	-	276,236	276,236
(20) 902 - Meter Reading Expense	11,618,239	8,656,812	565,591	20,840,643
(20) 903 - Customer Records & Collection Expense	3,041,428	1,368,183	30,798,004	35,207,616
(20) 904 - Uncollectible Accounts	14,474,906	4,208,000	-	18,682,906
(20) 905 - Misc. Customer Accounts Expense	-	-	3,945	3,945
(20) SUBTOTAL	29,134,574	14,232,996	31,643,777	75,011,346
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	16,456,882	5,722,869	1,430,755	23,610,506
(21) 909 - Info & Instructional Advertising	490,727	207,049	1,270,422	1,968,197
(21) 910 - Misc Cust Svc & Info Expense	-	-	152,199	152,199
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	350,643	7,419	-	358,062
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	17,298,252	5,937,336	2,853,376	26,088,964
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	102,669,443	11,803,626	-	114,473,069
(22) SUBTOTAL	102,669,443	11,803,626	-	114,473,069
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	3,494,975	1,574,082	38,303,453	43,372,511
(23) 921 - Office Supplies and Expenses	514,777	331,903	3,769,039	4,615,719
(23) 922 - Admin Expenses Transferred	-	-	(243,803)	(243,803)
(23) 923 - Outside Services Employed	3,516,474	135,031	8,986,895	12,638,401
(23) 924 - Property Insurance	4,813,650	426,639	534,244	5,774,533
(23) 925 - Injuries & Damages	768,317	599,961	4,838,875	6,207,153
(23) 926 - Emp Pension & Benefits	22,060,257	10,225,914	10,280,485	42,566,656
(23) 928 - Regulatory Commission Expense	7,284,671	1,912,052	674,882	9,871,605

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED MARCH 31, 2016

Account Description	Electric	Gas	Common	Total
(23) 9301 - Gen Advertising Exp	-	-	23,057	23,057
(23) 9302 - Misc. General Expenses	3,209,248	525,915	2,199,514	5,934,677
(23) 931 - Rents	212,860	-	10,766,466	10,979,326
(23) 932 - Maint Of General Plant- Gas	-	860,516	-	860,516
(23) 935 - Maint General Plant - Electric	489,577	-	15,248,745	15,738,322
(23) SUBTOTAL	46,364,807	16,592,013	95,381,852	158,338,672
TOTAL OPERATING AND MAINTENANCE	423,939,456	101,560,243	129,879,005	655,378,704
DEPRECIATION, DEPLETION AND AMORTIZATION				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	247,707,153	111,543,241	21,152,316	380,402,710
(24) 4031 - Depreciation Expense - FAS143	1,400,530	161,226	196,329	1,758,085
(24) SUBTOTAL	249,107,683	111,704,468	21,348,645	382,160,795
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	9,181,654	1,834,148	29,266,305	40,282,106
(25) 406 - Amortization Of Plant Acquisition Adj	13,881,129	-	-	13,881,129
(25) 4111 - Accretion Exp - FAS143	1,960,423	25,416	11,372	1,997,211
(25) SUBTOTAL	25,023,206	1,859,563	29,277,678	56,160,447
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	20,604,866	-	-	20,604,866
(26) SUBTOTAL	20,604,866	-	-	20,604,866
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	44,341,765	-	-	44,341,765
(27) 4074 - Regulatory Credits	(52,114,813)	-	-	(52,114,813)
(27) 4116 - Gains From Disposition Of Utility Plant	(633,008)	(61,849)	-	(694,857)
(27) 4117 - Losses From Disposition Of Utility Plant	132,649	16,479	-	149,127
(27) 4118 - Gains From Disposition Of Allowances	(34,098)	-	-	(34,098)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(8,307,506)	(45,370)	-	(8,352,876)
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	(34,455,830)	-	-	(34,455,830)
(28) 4265 - FAS 133 Loss	8,097,119	-	-	8,097,119
(28) SUBTOTAL	(26,358,711)	-	-	(26,358,711)
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	260,069,538	113,518,661	50,626,322	424,214,521
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	224,995,270	97,603,129	4,703,540	327,301,940
(29) SUBTOTAL	224,995,270	97,603,129	4,703,540	327,301,940
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	800	-	-	800
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	800	-	-	800
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	591,145,237	296,447,254	-	887,592,491
(31) 4111 - Def Fit-Cr - Util Oper Income	(426,620,314)	(234,681,566)	-	(661,301,881)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	-	-	-
(31) SUBTOTAL	164,524,922	61,765,687	-	226,290,610
NET OPERATING INCOME	485,180,608	177,668,033	(185,208,868)	477,639,773

NON-OPERATING INCOME

99 - OTHER INCOME

(99) 4082 - Taxes Other - Other Income	349,560	-	-	349,560
(99) 4092 - Fit - Other Income	-	-	-	-

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED MARCH 31, 2016

Account Description	Electric	Gas	Common	Total
(99) 4102 - Def Fit - Other Income	-	-	(82,574,908)	(82,574,908)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(908,218)	(908,218)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	716,858	716,858
(99) 417 - Revenues From Non-Utility Operations	-	-	(20,148,375)	(20,148,375)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	20,797,382	20,797,382
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	114,497	114,497
(99) 419 - Interest And Dividend Income	-	-	(7,339,560)	(7,339,560)
(99) 4191 - Allowance For Other Funds Used During Construction	(6,809,324)	(2,522,580)	(1,600,691)	(10,932,596)
(99) 421 - Misc. Non-Operating Income	4,660	(7,800)	(2,649)	(5,789)
(99) 4211 - Gain On Disposition Of Property	(24,587)	(125,698)	-	(150,285)
(99) 4212 - Loss On Disposition Of Property	-	13,316	-	13,316
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(897,231)	-	-	(897,231)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	794	-	-	794
(99) 4261 - Donations	-	-	31,407	31,407
(99) 4262 - Life Insurance	-	-	(2,303,732)	(2,303,732)
(99) 4263 - Penalties	-	-	517,488	517,488
(99) 4264 - Expenses For Civic & Political Activities	-	-	5,343,351	5,343,351
(99) 4265 - Other Deductions	-	-	6,804,665	6,804,665
(99) SUBTOTAL	(7,376,129)	(2,642,763)	(80,552,485)	(90,571,376)
999 - INTEREST				
(999) 427 - Interest On Long Term Debt	-	-	220,079,987	220,079,987
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	2,987,819	2,987,819
(999) 4281 - Amortization Of Loss On Required Debt	9,300	5,700	2,704,224	2,719,223
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	32,381	32,381
(999) 431 - Other Interest Expense	16,885,191	557,505	1,856,629	19,299,325
(999) 432 - Allowances For Borrowed Funds	(5,632,027)	(1,647,350)	(1,222,188)	(8,501,565)
(999) SUBTOTAL	11,262,464	(1,084,145)	226,438,851	236,617,171
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
(9999) SUBTOTAL	-	-	-	-
TOTAL NON-OPERATING INCOME	3,886,336	(3,726,907)	145,886,367	146,045,795
NET INCOME	\$ 481,294,272	\$ 181,394,940	\$ (331,095,234)	\$ 331,593,978

PUGET SOUND ENERGY
 ALLOCATION OF COMMON CHARGES
 FOR THE 12 MONTHS ENDED MARCH 31, 2016
 (April through December 2015 is based on allocation factors developed using 12 ME 12/31/2014 information)
 (January through March 2016 is based on allocation factors developed using 12 ME 12/31/2015 information)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method	Blended Electric Rate	Blended Gas Rate	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 160,682	\$ 115,554	1	58.17%	41.83%	\$ 276,236
(20) 902 - Meter Reading Expense	352,684	212,908	2	62.36%	37.64%	565,591
(20) 903 - Customer Records & Collection Expense	17,914,330	12,883,674	1	58.17%	41.83%	30,798,004
(20) 905 - Misc. Customer Accounts Expense	2,295	1,650	1	58.18%	41.82%	3,945
SUBTOTAL	18,429,991	13,213,786				31,643,777
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	832,236	598,519	1	58.17%	41.83%	1,430,755
(21) 909 - Info & Instructional Advertising	738,993	531,429	1	58.17%	41.83%	1,270,422
(21) 910 - Misc Cust Svc & Info Expense	88,529	63,670	1	58.17%	41.83%	152,199
(21) 911 - Sales Supervision Exp	-	-	1			-
(21) 912 - Demonstration & Selling Expense	-	-	1			-
(21) 913 - Advertising Expense	-	-	1			-
(21) 916 - Misc. Sales Expense	-	-	1			-
SUBTOTAL	1,659,758	1,193,618				2,853,376
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	26,243,095	12,060,358	4	68.51%	31.49%	38,303,453
(23) 921 - Office Supplies and Expenses	2,581,909	1,187,130	4	68.50%	31.50%	3,769,039
(23) 922 - Admin Expenses Transferred	(167,041)	(76,762)	4	68.51%	31.49%	(243,803)
(23) 923 - Outside Services Employed	6,155,547	2,831,348	4	68.49%	31.51%	8,986,895
(23) 924 - Property Insurance	325,742	208,503	3	60.97%	39.03%	534,244
(23) 925 - Injuries & Damages	2,814,653	2,024,222	1	58.17%	41.83%	4,838,875
(23) 926 - Emp Pension & Benefits	7,160,252	3,120,233	5	69.65%	30.35%	10,280,485
(23) 928 - Regulatory Commission Expense	462,272	212,609	4			674,882
(23) 9301 - Gen Advertising Exp	15,803	7,253	4	68.54%	31.46%	23,057
(23) 9302 - Misc. General Expenses	1,506,765	692,749	4	68.50%	31.50%	2,199,514
(23) 931 - Rents	7,376,570	3,389,896	4	68.51%	31.49%	10,766,466
(23) 932 - Maint Of General Plant- Gas	-	-	4			-
(23) 935 - Maint General Plant - Electric	10,446,371	4,802,374	4	68.51%	31.49%	15,248,745
SUBTOTAL	64,921,938	30,459,914				95,381,852
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	14,492,003	6,660,313	4	68.51%	31.49%	21,152,316
(24) 4031 - Depreciation Expense - ASC 815	134,519	61,809	4	68.52%	31.48%	196,329
SUBTOTAL	14,626,522	6,722,122				21,348,645
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	20,051,290	9,215,016	4	68.51%	31.49%	29,266,305
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4			-
(25) 4111 - Accretion Exp - FAS143	7,791	3,582	4	68.50%	31.50%	11,372
SUBTOTAL	20,059,080	9,218,597				29,277,678
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	3,221,109	1,482,431	4	68.48%	31.52%	4,703,540
SUBTOTAL	3,221,109	1,482,431				4,703,540
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	-	-	4			-
SUBTOTAL	-	-				-
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	-	-	4	0.00%	0.00%	-
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	0.00%	0.00%	-
SUBTOTAL	-	-				-
GRAND TOTAL	\$ 122,918,400	\$ 62,290,468				\$ 185,208,868

Allocation Method		Electric	Gas	Electric	Gas
		April 15 - Dec 15		Jan 16 - March 16	
		1	58.18%	41.82%	58.13%
2	62.27%	37.73%	62.68%	37.32%	
3	60.99%	39.01%	60.94%	39.06%	
4	68.55%	31.45%	68.41%	31.59%	
5	69.59%	30.41%	69.99%	30.01%	

PUGET SOUND ENERGY
SUMMARY OF ELECTRIC OPERATING REVENUE & KWH SALES
TWELVE MONTHS ENDED MARCH 31, 2016
INCREASE (DECREASE)

SALE OF ELECTRICITY - REVENUE	ACTUAL	ACTUAL	VARIANCE FROM 2015		REVENUE PER KWH	
	2016	2015	AMOUNT	%	2016	2015
Residential	\$ 1,119,922,447.85	\$ 954,132,196.09	\$ 165,790,251.76	17.4%	\$ 0.108	\$ 0.095
Commercial	877,222,508.28	824,930,225.71	52,292,282.57	6.3%	0.097	0.093
Industrial	114,975,377.42	109,495,561.81	5,479,815.61	5.0%	0.091	0.088
Public street & hwy lighting	20,222,402.15	19,254,188.16	968,213.99	5.0%	0.229	0.216
Sales for resale firm	330,425.10	319,180.83	11,244.27	3.5%	0.048	0.048
Total retail sales	2,132,673,160.80	1,908,131,352.60	224,541,808.20	11.8%	0.103	0.094
Transportation (Billed plus Change in Unbilled)	10,747,448.20	9,752,277.62	995,170.58	10.2%	0.005	0.005
Sales to other utilities and marketers	46,897,642.50	34,218,032.33	12,679,610.17	37.1%	0.023	0.024
Total electric revenues	2,190,318,251.50	1,952,101,662.55	238,216,588.95	12.2%		
Non-Core Gas Sales	(20,666,515.98)	(3,421,175.46)	(17,245,340.52)	n/a		
Transmission Revenue	20,162,683.03	22,134,971.55	(1,972,288.52)	(8.9%)		
Decoupling Revenue	(13,221,789.43)	40,377,540.77	(53,599,330.20)	n/a		
Other Misc Operating Revenue	8,438,952.38	12,677,962.03	(4,239,009.65)	(33.4%)		
Other operating revenues	(5,286,670.00)	71,769,298.89	(77,055,968.89)	n/a		
Total electric sales	\$ 2,185,031,581.50	\$ 2,023,870,961.44	\$ 161,160,620.06	8.0%		
SCH. 81 (B & O tax) in above-billed	\$ 84,068,125.13	\$ 76,309,124.90				
SCH. 94 (Res/farm credit) in above	(94,401,265.81)	(149,570,629.26)				
SCH. 120 (Cons. Rider rev) in above	107,532,640.62	100,100,199.50				
SCH. 95A (Federal Incentives) in above	(54,315,312.50)	(54,618,444.03)				
Low Income Surcharge included in above	16,813,234.42	15,741,874.48				
SCH. 132 (Merger Rate Credit) in above	(6,288,402.81)	(5,891,769.91)				
SCH. 133 (JPUD Gain on Sale Cr) in above	(6,984,484.77)	(52,503,138.44)				
SCH. 137 (REC Proceeds Credit) in above	(2,996,954.09)	(12,642,706.66)				
SCH. 140 (Prop Tax in BillEngy) in above	56,222,921.09	44,525,693.62				
SCH. 141 (Expedt in BillEngy) in above	18,612,721.90	-				
SCH. 142 (Decup in BillEngy) in above	18,021,017.18	-				

SALE OF ELECTRICITY - KWH	ACTUAL	ACTUAL	VARIANCE FROM 2015	
	2016	2015	AMOUNT	%
Residential	10,380,966,340	9,995,983,762	384,982,578	3.9%
Commercial	9,022,314,045	8,880,053,652	142,260,393	1.6%
Industrial	1,261,963,985	1,242,820,924	19,143,061	1.5%
Public street & hwy lighting	88,459,767	89,252,311	(792,544)	(0.9%)
Sales for resale firm	6,917,820	6,603,420	314,400	4.8%
Total retail sales	20,760,621,957	20,214,714,070	545,907,887	2.7%
Transportation (Billed plus Change in Unbilled)	2,055,656,824	2,086,289,712	(30,632,888)	(1.5%)
Sales to other utilities and marketers	2,028,490,000	1,414,842,000	613,648,000	43.4%
Total kWh	24,844,768,781	23,715,845,782	1,128,923,000	4.8%

PUGET SOUND ENERGY
SUMMARY OF GAS OPERATING REVENUE & THERM SALES
TWELVE MONTHS ENDED MARCH 31, 2016
INCREASE (DECREASE)

	ACTUAL		VARIANCE FROM 2015		REVENUE PER THERM	
	2016	2015	AMOUNT	%	2016	2015
SALE OF GAS - REVENUE						
Firm Sales Revenue						
Residential firm	\$ 598,349,067.48	\$ 595,602,439.77	\$ 2,746,627.71	0.5%	\$ 1.139	\$ 1.249
Commercial firm	232,537,349.19	239,415,936.89	(6,878,587.70)	(2.9%)	0.968	1.079
Industrial firm	20,676,496.20	22,468,915.46	(1,792,419.26)	(8.0%)	0.846	0.925
Total firm	851,562,912.87	857,487,292.12	(5,924,379.25)	(0.7%)	1.078	1.186
Interruptible Sales Revenue						
Commercial interruptible	26,584,600.09	27,409,895.77	(825,295.68)	(3.0%)	0.594	0.685
Industrial interruptible	1,384,721.09	1,229,405.92	155,315.17	12.6%	0.597	0.710
Total interruptible	27,969,321.18	28,639,301.69	(669,980.51)	(2.3%)	0.594	0.686
Total gas sales revenue	879,532,234.05	886,126,593.81	(6,594,359.76)	(0.7%)	1.051	1.159
Transportation Revenue						
Commercial transportation	6,185,934.74	5,674,981.34	510,953.40	9.0%	0.120	0.116
Industrial transportation	12,961,371.19	11,739,403.84	1,221,967.35	10.4%	0.075	0.073
Total transportation	19,147,305.93	17,414,385.18	1,732,920.75	10.0%	0.085	0.083
Total gas revenue	898,679,539.98	903,540,978.99	(4,861,439.01)	(0.5%)	\$ 0.846	\$ 0.927
Decoupling Revenue	8,849,151.18	57,318,069.11	(48,468,917.93)	(84.6%)		
Other Operating Revenues	14,566,250.39	13,418,673.47	1,147,576.92	8.6%		
Total operating revenues	\$ 922,094,941.55	\$ 974,277,721.57	\$ (52,182,780.02)	(5.4%)		
SCH. 81 (Utility Tax & FranFee) in above	\$ 41,391,989.81	\$ 16,101,037				
SCH. 120 (Cons. Tracker Rev) in above	12,145,017.36	9,604,819.73				
Low Income Surcharge included in above	5,718,136.45	4,596,560.32				
SCH. 132 (Merger Rate Credit) in above	(2,720,490.21)	(2,489,547.56)				
SCH. 140 (Prop Tax in BillEngy) in above	20,706,486.75	17,842,279.67				
SCH. 141 (Expedt in BillEngy) in above	(1,040,380.66)	-				
SCH. 142 (Decup in BillEngy) in above	24,073,761.56	-				
SCH. 149 (Pipeline Replacement) in above	5,010,953.71	1,372,837.00				
SALE OF GAS - THERMS						
Firm Sales Therms						
Residential firm	525,475,590	476,678,084	48,797,506	10.2%		
Commercial firm	240,132,928	221,857,601	18,275,327	8.2%		
Industrial firm	24,453,868	24,282,327	171,541	0.7%		
Total firm	790,062,386	722,818,012	67,244,374	9.3%		
Interruptible Sales Therms						
Commercial interruptible	44,751,796	40,004,074	4,747,722	11.9%		
Industrial interruptible	2,320,856	1,731,627	589,229	34.0%		
Total interruptible	47,072,652	41,735,701	5,336,951	12.8%		
Total gas sales - therms	837,135,038	764,553,713	72,581,325	9.5%		
Transportation Therms						
Commercial transportation	51,512,601	49,063,680	2,448,921	5.0%		
Industrial transportation	173,253,735	161,544,665	11,709,070	7.2%		
Total transportation	224,766,336	210,608,345	14,157,991	6.7%		
Total therms	1,061,901,374	975,162,058	86,739,316	8.9%		

* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED JANUARY 31, 2016

(Based on allocation factors developed using 12 ME 12/31/2015 information)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 225,463,775	\$ 121,135,596	\$ 346,599,372
3 - SALES FOR RESALE-FIRM	44,901	-	44,901
4 - SALES TO OTHER UTILITIES	12,554,990	-	12,554,990
5 - OTHER OPERATING REVENUES	5,611,370	2,862,615	8,473,985
6 - TOTAL OPERATING REVENUES	\$ 243,675,037	\$ 123,998,211	\$ 367,673,247
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 22,169,026	\$ -	\$ 22,169,026
12 - PURCHASED AND INTERCHANGED	53,519,526	48,691,264	102,210,789
13 - WHEELING	9,657,855	-	9,657,855
14 - RESIDENTIAL EXCHANGE	(7,704,280)	-	(7,704,280)
15 - TOTAL PRODUCTION EXPENSES	\$ 77,642,127	\$ 48,691,264	\$ 126,333,391
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 7,492,053	\$ 382,494	\$ 7,874,547
18 - TRANSMISSION EXPENSE	1,783,631	-	1,783,631
19 - DISTRIBUTION EXPENSE	6,683,450	3,818,941	10,502,391
20 - CUSTOMER ACCTS EXPENSES	3,912,952	2,238,178	6,151,130
21 - CUSTOMER SERVICE EXPENSES	1,925,257	1,000,977	2,926,235
22 - CONSERVATION AMORTIZATION	10,541,897	1,832,867	12,374,764
23 - ADMIN & GENERAL EXPENSE	9,646,491	4,262,188	13,908,679
24 - DEPRECIATION	22,192,617	9,991,997	32,184,614
25 - AMORTIZATION	3,793,170	900,924	4,694,094
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	1,717,072
27 - OTHER OPERATING EXPENSES	(2,272,154)	(3,781)	(2,275,935)
28 - ASC 815	(2,743,971)	-	(2,743,971)
29 - TAXES OTHER THAN INCOME TAXES	23,968,842	13,852,158	37,821,000
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	24,832,833	13,016,365	37,849,198
32 - TOTAL OPERATING REV. DEDUCT.	\$ 191,116,267	\$ 99,984,574	\$ 291,100,841
NET OPERATING INCOME	\$ 52,558,769	\$ 24,013,637	\$ 76,572,406

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED JANUARY 31, 2016

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 225,463,775	\$ 121,135,596	\$ -	\$ -	\$ 346,599,372
3 - SALES FOR RESALE-FIRM	44,901	-	-	-	44,901
4 - SALES TO OTHER UTILITIES	12,554,990	-	-	-	12,554,990
5 - OTHER OPERATING REVENUES	5,611,370	2,862,615	-	-	8,473,985
6 - TOTAL OPERATING REVENUES	\$ 243,675,037	\$ 123,998,211	\$ -	\$ -	\$ 367,673,247
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 22,169,026	\$ -	\$ -	\$ -	\$ 22,169,026
12 - PURCHASED AND INTERCHANGED	53,519,526	48,691,264	-	-	102,210,789
13 - WHEELING	9,657,855	-	-	-	9,657,855
14 - RESIDENTIAL EXCHANGE	(7,704,280)	-	-	-	(7,704,280)
15 - TOTAL PRODUCTION EXPENSES	\$ 77,642,127	\$ 48,691,264	\$ -	\$ -	\$ 126,333,391
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 7,492,053	\$ 382,494	\$ -	\$ -	\$ 7,874,547
18 - TRANSMISSION EXPENSE	1,783,631	-	-	-	1,783,631
19 - DISTRIBUTION EXPENSE	6,683,450	3,818,941	-	-	10,502,391
20 - CUSTOMER ACCTS EXPENSES	2,327,497	1,099,400	2,724,233	-	6,151,130
21 - CUSTOMER SERVICE EXPENSES	1,817,062	923,046	186,126	-	2,926,235
22 - CONSERVATION AMORTIZATION	10,541,897	1,832,867	-	-	12,374,764
23 - ADMIN & GENERAL EXPENSE	3,578,765	1,409,099	8,920,815	-	13,908,679
24 - DEPRECIATION	20,937,739	9,412,526	1,834,349	-	32,184,614
25 - AMORTIZATION	2,124,621	130,430	2,439,043	-	4,694,094
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	-	-	1,717,072
27 - OTHER OPERATING EXPENSES	(2,272,154)	(3,781)	-	-	(2,275,935)
28 - ASC 815	(2,743,971)	-	-	-	(2,743,971)
29 - TAXES OTHER THAN INCOME TAXES	23,619,821	13,690,989	510,190	-	37,821,000
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	24,832,833	13,016,365	0	-	37,849,198
32 - TOTAL OPERATING REV. DEDUCT.	\$ 180,082,443	\$ 94,403,642	\$ 16,614,755	\$ -	\$ 291,100,841
NET OPERATING INCOME	\$ 63,592,593	\$ 29,594,568	\$ (16,614,755)	\$ -	\$ 76,572,406
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (9,479,717)	\$ (9,479,717)
999 - INTEREST	-	-	-	\$ 19,427,556	19,427,556
9999 - EXTRAORDINARY ITEMS	-	-	-	\$ -	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 9,947,839	\$ 9,947,839
NET INCOME	\$ 63,592,593	\$ 29,594,568	\$ (16,614,755)	\$ (9,947,839)	\$ 66,624,567

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JANUARY 31, 2016

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	\$ 131,876,773	\$ -	\$ -	\$ 131,876,773
(2) 442 - Electric Commercial & Industrial Sales	91,245,122	-	-	91,245,122
(2) 444 - Public Street & Highway Lighting	2,341,880	-	-	2,341,880
(2) 480 - Gas Residential Sales	-	86,862,847	-	86,862,847
(2) 481 - Gas Commercial & Industrial Sales	-	32,488,772	-	32,488,772
(2) 489 - Rev From Transportation Of Gas To Others	-	1,783,978	-	1,783,978
(2) SUBTOTAL	225,463,775	121,135,596	-	346,599,372
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	44,901	-	-	44,901
(3) SUBTOTAL	44,901	-	-	44,901
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	1,420,751	-	-	1,420,751
(4) 447 - Electric Sales For Resale - Purchases	11,134,238	-	-	11,134,238
(4) SUBTOTAL	12,554,990	-	-	12,554,990
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	293,262	-	-	293,262
(5) 451 - Electric Misc Service Revenue	676,472	-	-	676,472
(5) 454 - Rent For Electric Property	1,348,470	-	-	1,348,470
(5) 456 - Other Electric Revenues - Transportation	554,375	-	-	554,375
(5) 456 - Other Electric Revenues - Unbilled	-	-	-	-
(5) 456 - Other Electric Revenues	2,738,791	-	-	2,738,791
(5) 487 - Forfeited Discounts	-	139,105	-	139,105
(5) 488 - Gas Misc Service Revenues	-	241,850	-	241,850
(5) 4894 - Gas Revenues from Storing Gas of Others	-	81,682	-	81,682
(5) 493 - Rent From Gas Property	-	580,549	-	580,549
(5) 495 - Other Gas Revenues	-	1,819,430	-	1,819,430
(5) SUBTOTAL	5,611,370	2,862,615	-	8,473,985
(1) TOTAL OPERATING REVENUES	243,675,037	123,998,211	-	367,673,247
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	6,727,700	-	-	6,727,700
(11) 547 - Other Power Generation Oper Fuel	15,441,326	-	-	15,441,326
(11) SUBTOTAL	22,169,026	-	-	22,169,026
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	53,296,345	-	-	53,296,345
(12) 557 - Other Power Supply Expense	223,180	-	-	223,180
(12) 804 - Natural Gas City Gate Purchases	-	43,895,292	-	43,895,292
(12) 805 - Other Gas Purchases	-	60	-	60
(12) 8051 - Purchased Gas Cost Adjustments	-	1,193,923	-	1,193,923
(12) 8081 - Gas Withdrawn From Storage	-	4,563,280	-	4,563,280
(12) 8082 - Gas Delivered To Storage	-	(961,292)	-	(961,292)
(12) SUBTOTAL	53,519,526	48,691,264	-	102,210,789
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	9,657,855	-	-	9,657,855
(13) SUBTOTAL	9,657,855	-	-	9,657,855
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(7,704,280)	-	-	(7,704,280)
(14) SUBTOTAL	(7,704,280)	-	-	(7,704,280)
(10) TOTAL ENERGY COST	77,642,127	48,691,264	-	126,333,391
GROSS MARGIN	166,032,910	75,306,947	-	241,339,857

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JANUARY 31, 2016

Account Description	Electric	Gas	Common	Total
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering	165,468	-	-	165,468
(17) 502 - Steam Oper Steam Expenses	536,045	-	-	536,045
(17) 505 - Steam Oper Electric Expense	(29,321)	-	-	(29,321)
(17) 506 - Steam Oper Misc Steam Power	(304,529)	-	-	(304,529)
(17) 507 - Steam Operations Rents	10,599	-	-	10,599
(17) 510 - Steam Maint Supv & Engineering	177,465	-	-	177,465
(17) 511 - Steam Maint Structures	138,247	-	-	138,247
(17) 512 - Steam Maint Boiler Plant	1,013,338	-	-	1,013,338
(17) 513 - Steam Maint Electric Plant	448,742	-	-	448,742
(17) 514 - Steam Maint Misc Steam Plant	12,321	-	-	12,321
(17) 535 - Hydro Oper Supv & Engineering	117,315	-	-	117,315
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	286,507	-	-	286,507
(17) 538 - Hydro Oper Electric Expenses	24,071	-	-	24,071
(17) 539 - Hydro Oper Misc Hydraulic Exp	159,948	-	-	159,948
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	27,300	-	-	27,300
(17) 543 - Hydro Maint Res. Dams & Waterways	36,821	-	-	36,821
(17) 544 - Hydro Maint Electric Plant	318,856	-	-	318,856
(17) 545 - Hydro Maint Misc Hydraulic Plant	194,907	-	-	194,907
(17) 546 - Other Pwr Gen Oper Supv & Eng	435,378	-	-	435,378
(17) 548 - Other Power Gen Oper Gen Exp	848,946	-	-	848,946
(17) 549 - Other Power Gen Oper Misc	328,175	-	-	328,175
(17) 550 - Other Power Gen Oper Rents	498,111	-	-	498,111
(17) 551 - Other Power Gen Maint Supv & Eng	45,573	-	-	45,573
(17) 552 - Other Power Gen Maint Structures	28,194	-	-	28,194
(17) 553 - Other Power Gen Maint Gen & Elec	1,887,855	-	-	1,887,855
(17) 554 - Other Power Gen Maint Misc	85,719	-	-	85,719
(17) 556 - System Control & Load Dispatch	-	-	-	-
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	14,838	-	14,838
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	220,705	-	220,705
(17) 8074 - Purchased Gas Calculation Exp	-	13,616	-	13,616
(17) 812 - Gas Used For Other Utility Operations	-	(11,397)	-	(11,397)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	12,269	-	12,269
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	103	-	103
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	5,757	-	5,757
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	22,987	-	22,987
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	2,323	-	2,323
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	593	-	593
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	17,114	-	17,114
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	6,550	-	6,550
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	-	-	-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	-	-	-

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JANUARY 31, 2016

Account Description	Electric	Gas	Common	Total
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	11,214	-	11,214
(17) 831 - Undergrnd Strge - Maint Structures	-	1,096	-	1,096
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	1,205	-	1,205
(17) 833 - Undergrnd Strge - Maint Of Lines	-	418	-	418
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	18,996	-	18,996
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	1,657	-	1,657
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	359	-	359
(17) 841 - Operating Labor & Expenses	-	42,093	-	42,093
(17) 8432 - Maint Struc & Impro	-	-	-	-
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-
(17) SUBTOTAL	7,492,053	382,494	-	7,874,547
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	246,424	-	-	246,424
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	1,978	-	-	1,978
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	227,141	-	-	227,141
(18) 5613 - Load Dispatch - Service and Scheduling	74,168	-	-	74,168
(18) 5615 - Reliability Planning & Standards	5,359	-	-	5,359
(18) 5616 - Transmission Svc Studies	-	-	-	-
(18) 5617 Gen Interconnect Studies	4,755	-	-	4,755
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	101,221	-	-	101,221
(18) 563 - Transmission Oper Overhead Line Exp	51,412	-	-	51,412
(18) 566 - Transmission Oper Misc	82,236	-	-	82,236
(18) 567 - Transmission Oper Rents	103,661	-	-	103,661
(18) 568 - Transmission Maint Supv & Eng	8,300	-	-	8,300
(18) 569 - Transmission Maint Structures	122	-	-	122
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	2,191	-	-	2,191
(18) 570 - Transmission Maint Station Equipment	367,354	-	-	367,354
(18) 571 - Transmission Maint Overhead Lines	507,307	-	-	507,307
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,783,631	-	-	1,783,631
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	235,230	-	-	235,230
(19) 581 - Distribution Oper Load Dispatching	250,622	-	-	250,622
(19) 582 - Distribution Oper Station Expenses	112,438	-	-	112,438
(19) 583 - Distribution Oper Overhead Line Exp	239,927	-	-	239,927
(19) 584 - Distribution Oper Underground Line Exp	206,156	-	-	206,156
(19) 585 - Distribution Oper St Lighting & Signal	-	-	-	-
(19) 586 - Distribution Oper Meter Expense	261,396	-	-	261,396
(19) 587 - Distribution Oper Cust Installation	404,117	-	-	404,117
(19) 588 - Distribution Oper Misc Dist Exp	311,887	-	-	311,887

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JANUARY 31, 2016

Account Description	Electric	Gas	Common	Total
(19) 589 - Distribution Oper Rents	522,436	-	-	522,436
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	155,569	-	-	155,569
(19) 593 - Distribution Maint Overhead Lines	2,801,790	-	-	2,801,790
(19) 594 - Distribution Maint Underground Lines	944,180	-	-	944,180
(19) 595 - Distribution Maint Line Transformers	20,775	-	-	20,775
(19) 596 - Distribution Maint St Lighting/Signal	168,642	-	-	168,642
(19) 597 - Distribution Maint Meters	48,284	-	-	48,284
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	125,117	-	125,117
(19) 871 - Distribution Oper Load Dispatching	-	96,476	-	96,476
(19) 874 - Distribution Oper Mains & Services Exp	-	1,012,924	-	1,012,924
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	231,121	-	231,121
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	9,958	-	9,958
(19) 878 - Distribution Oper Meter & House Reg	-	374,064	-	374,064
(19) 879 - Distribution Oper Customer Install Exp	-	521,511	-	521,511
(19) 880 - Distribution Oper Other Expense	-	459,112	-	459,112
(19) 881 - Distribution Oper Rents Expense	-	19,163	-	19,163
(19) 886 - Maint of Facilities and Structures	-	16,959	-	16,959
(19) 887 - Distribution Maint Mains	-	418,682	-	418,682
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	103,181	-	103,181
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	50,067	-	50,067
(19) 892 - Distribution Maint Services	-	207,532	-	207,532
(19) 893 - Distribution Maint Meters & House Reg	-	67,173	-	67,173
(19) 894 - Distribution Maint Other Equipment	-	105,902	-	105,902
(19) SUBTOTAL	6,683,450	3,818,941	-	10,502,391
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	-	17,946	17,946
(20) 902 - Meter Reading Expense	809,605	598,263	40,839	1,448,707
(20) 903 - Customer Records & Collection Expense	222,198	102,459	2,665,448	2,990,105
(20) 904 - Uncollectible Accounts	1,295,694	398,678	-	1,694,372
(20) 905 - Misc. Customer Accounts Expense	-	-	-	-
(20) SUBTOTAL	2,327,497	1,099,400	2,724,233	6,151,130
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	1,729,699	923,515	109,175	2,762,388
(21) 909 - Info & Instructional Advertising	71,481	(468)	63,676	134,689
(21) 910 - Misc Cust Svc & Info Expense	-	-	13,275	13,275
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	15,883	-	-	15,883
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,817,062	923,046	186,126	2,926,235
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	10,541,897	1,832,867	-	12,374,764
(22) SUBTOTAL	10,541,897	1,832,867	-	12,374,764
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	266,044	137,786	3,030,518	3,434,348
(23) 921 - Office Supplies and Expenses	13,498	34,662	390,351	438,511
(23) 922 - Admin Expenses Transferred	-	-	(17,708)	(17,708)
(23) 923 - Outside Services Employed	246,197	20,737	986,473	1,253,407
(23) 924 - Property Insurance	365,789	31,207	107,060	504,056
(23) 925 - Injuries & Damages	36,672	25,044	418,285	480,000
(23) 926 - Emp Pension & Benefits	1,606,149	782,945	1,012,258	3,401,351
(23) 928 - Regulatory Commission Expense	732,026	264,529	80,246	1,076,801

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JANUARY 31, 2016

Account Description	Electric	Gas	Common	Total
(23) 9301 - Gen Advertising Exp	-	-	154	154
(23) 9302 - Misc. General Expenses	265,759	43,077	255,579	564,415
(23) 931 - Rents	18,039	-	715,642	733,681
(23) 932 - Maint Of General Plant- Gas	-	69,113	-	69,113
(23) 935 - Maint General Plant - Electric	28,593	-	1,941,957	1,970,550
(23) SUBTOTAL	3,578,765	1,409,099	8,920,815	13,908,679
TOTAL OPERATING AND MAINTENANCE	34,224,356	9,465,849	11,831,174	55,521,378
DEPRECIATION, DEPLETION AND AMORTIZATION				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	20,776,743	9,397,624	1,819,074	31,993,441
(24) 4031 - Depreciation Expense - FAS143	160,995	14,902	15,275	191,172
(24) SUBTOTAL	20,937,739	9,412,526	1,834,349	32,184,614
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	760,632	127,892	2,437,955	3,326,478
(25) 406 - Amortization Of Plant Acquisition Adj	1,161,918	-	-	1,161,918
(25) 4111 - Accretion Exp - FAS143	202,071	2,539	1,088	205,698
(25) SUBTOTAL	2,124,621	130,430	2,439,043	4,694,094
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	1,717,072	-	-	1,717,072
(26) SUBTOTAL	1,717,072	-	-	1,717,072
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	2,542,560	-	-	2,542,560
(27) 4074 - Regulatory Credits	(4,770,367)	-	-	(4,770,367)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(2,650)	-	-	(2,650)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(2,272,154)	(3,781)	-	(2,275,935)
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	(5,347,612)	-	-	(5,347,612)
(28) 4265 - FAS 133 Loss	2,603,641	-	-	2,603,641
(28) SUBTOTAL	(2,743,971)	-	-	(2,743,971)
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	19,763,306	9,539,175	4,273,392	33,575,874
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	23,619,821	13,690,989	510,190	37,821,000
(29) SUBTOTAL	23,619,821	13,690,989	510,190	37,821,000
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	-	-	-	-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	58,094,926	28,170,072	-	86,264,998
(31) 4111 - Def Fit-Cr - Util Oper Income	(33,262,093)	(15,153,707)	-	(48,415,800)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	-	-	-
(31) SUBTOTAL	24,832,833	13,016,365	-	37,849,198
NET OPERATING INCOME	63,592,593	29,594,568	(16,614,755)	76,572,406
NON-OPERATING INCOME				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income	16,917	-	-	16,917
(99) 4092 - Fit - Other Income	-	-	-	-

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JANUARY 31, 2016

Account Description	Electric	Gas	Common	Total
(99) 4102 - Def Fit - Other Income	-	-	(8,149,871)	(8,149,871)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(87,695)	(87,695)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	75,681	75,681
(99) 417 - Revenues From Non-Utility Operations	-	-	(1,758,309)	(1,758,309)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	1,551,704	1,551,704
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	-	-
(99) 419 - Interest And Dividend Income	-	-	(571,178)	(571,178)
(99) 4191 - Allowance For Other Funds Used During Construction	(587,318)	(240,212)	(171,216)	(998,746)
(99) 421 - Misc. Non-Operating Income	-	(500)	(118)	(618)
(99) 4211 - Gain On Disposition Of Property	-	(7,101)	-	(7,101)
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(241,167)	-	-	(241,167)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	67	-	-	67
(99) 4261 - Donations	-	-	1,320	1,320
(99) 4262 - Life Insurance	-	-	-	-
(99) 4263 - Penalties	-	-	-	-
(99) 4264 - Expenses For Civic & Political Activities	-	-	269,859	269,859
(99) 4265 - Other Deductions	-	-	419,419	419,419
(99) SUBTOTAL	(811,500)	(247,814)	(8,420,403)	(9,479,717)
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	18,178,070	18,178,070
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	246,268	246,268
(999) 4281 - Amortization Of Loss On Required Debt	775	475	231,262	232,512
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	-	-
(999) 431 - Other Interest Expense	1,329,479	43,976	169,790	1,543,245
(999) 432 - Allowances For Borrowed Funds	(484,380)	(156,871)	(131,288)	(772,539)
(999) SUBTOTAL	845,874	(112,419)	18,694,101	19,427,556
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
(9999) SUBTOTAL	-	-	-	-
TOTAL NON-OPERATING INCOME	34,374	(360,233)	10,273,698	9,947,839
NET INCOME	\$ 63,558,219	\$ 29,954,801	\$ (26,888,453)	\$ 66,624,567

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED JANUARY 31, 2016
(Based on allocation factors developed using 12 ME 12/31/2015 information)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 10,432	\$ 7,514	1	58.13%	41.87%	\$ 17,946
(20) 902 - Meter Reading Expense	25,598	15,241	2	62.68%	37.32%	40,839
(20) 903 - Customer Records & Collection Expense	1,549,425	1,116,023	1	58.13%	41.87%	2,665,448
(20) 905 - Misc. Customer Accounts Expense	0	0	1	58.13%	41.87%	-
SUBTOTAL	1,585,455	1,138,778				2,724,233
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	63,463	45,711	1	58.13%	41.87%	109,175
(21) 909 - Info & Instructional Advertising	37,015	26,661	1	58.13%	41.87%	63,676
(21) 910 - Misc Cust Svc & Info Expense	7,717	5,558	1	58.13%	41.87%	13,275
(21) 911 - Sales Supervision Exp	-	-	1	58.13%	41.87%	-
(21) 912 - Demonstration & Selling Expense	-	-	1	58.13%	41.87%	-
(21) 913 - Advertising Expense	-	-	1	58.13%	41.87%	-
(21) 916 - Misc. Sales Expense	-	-	1	58.13%	41.87%	-
SUBTOTAL	108,195	77,931				186,126
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	2,073,178	957,341	4	68.41%	31.59%	3,030,518
(23) 921 - Office Supplies and Expenses	267,039	123,312	4	68.41%	31.59%	390,351
(23) 922 - Admin Expenses Transferred	(12,114)	(5,594)	4	68.41%	31.59%	(17,708)
(23) 923 - Outside Services Employed	674,846	311,627	4	68.41%	31.59%	986,473
(23) 924 - Property Insurance	65,242	41,817	3	60.94%	39.06%	107,060
(23) 925 - Injuries & Damages	243,149	175,136	1	58.13%	41.87%	418,285
(23) 926 - Emp Pension & Benefits	708,479	303,779	5	69.99%	30.01%	1,012,258
(23) 928 - Regulatory Commission Expense	54,897	25,350	4	68.41%	31.59%	80,246
(23) 9301 - Gen Advertising Exp	105	49	4	68.41%	31.59%	154
(23) 9302 - Misc. General Expenses	174,842	80,738	4	68.41%	31.59%	255,579
(23) 931 - Rents	489,570	226,071	4	68.41%	31.59%	715,642
(23) 932 - Maint Of General Plant- Gas	-	-	4	68.41%	31.59%	-
(23) 935 - Maint General Plant - Electric	1,328,493	613,464	4	68.41%	31.59%	1,941,957
SUBTOTAL	6,067,726	2,853,089				8,920,815
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	1,244,428	574,645	4	68.41%	31.59%	1,819,074
(24) 4031 - Depreciation Expense - FAS143	10,450	4,825	4	68.41%	31.59%	15,275
SUBTOTAL	1,254,878	579,471				1,834,349
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	1,667,805	770,150	4	68.41%	31.59%	2,437,955
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	68.41%	31.59%	-
(25) 4111 - Accretion Exp - FAS143	744	344	4	68.41%	31.59%	1,088
SUBTOTAL	1,668,549	770,494				2,439,043
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	349,021	161,169	4	68.41%	31.59%	510,190
SUBTOTAL	349,021	161,169				510,190
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	-	-	4	68.41%	31.59%	-
SUBTOTAL	-	-				-
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	-	-	4	68.41%	31.59%	-
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	68.41%	31.59%	-
SUBTOTAL	-	-				-
GRAND TOTAL	\$ 11,033,824	\$ 5,580,931				\$ 16,614,755

Allocation Method	Electric		Gas		
1	12 Month Average number of Customers	58.13%	41.87%		100.00%
2	Joint Meter Reading Customers	62.68%	37.32%		100.00%
3	Non-Production Plant	60.94%	39.06%		100.00%
4	4-Factor Allocator	68.41%	31.59%		100.00%
5	Direct Labor	69.99%	30.01%		100.00%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
January 31, 2016

ELECTRIC

<u>Customers</u>	Month Ended				Variance from Prior Year		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	977,566	977,193	373	0.0%	967,010	10,556	1.1%
Commercial - Firm	123,701	123,628	73	0.1%	121,871	1,830	1.5%
Commercial Interruptible	159	173	(14)	(8.3%)	161	(2)	(1.2%)
Industrial - Firm	3,419	3,431	(12)	(0.4%)	3,441	(22)	(0.6%)
Industrial Interruptible	4	4	0	3.1%	4	-	0.0%
Outdoor Lighting	6,346	6,255	91	1.5%	6,156	190	3.1%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	16	-	0.0%	16	-	0.0%
Total Number of Customers	1,111,219	1,110,709	510	0.0%	1,098,667	12,552	1.1%

<u>Customers</u>	Year-To-Date				Variance from Prior Year		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	977,566	977,193	373	0.0%	967,010	10,556	1.1%
Commercial - Firm	123,701	123,628	73	0.1%	121,871	1,830	1.5%
Commercial Interruptible	159	173	(14)	(8.1%)	161	(2)	(1.2%)
Industrial - Firm	3,419	3,431	(12)	(0.3%)	3,441	(22)	(0.6%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,346	6,255	91	1.5%	6,156	190	3.1%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	16	-	0.0%	16	-	0.0%
Total Number of Customers	1,111,219	1,110,708	511	0.0%	1,098,667	12,552	1.1%

<u>Customers</u>	Twelve Months Ended				Variance from Prior Year		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	971,709	990,339	(18,630)	(1.9%)	961,415	10,294	1.1%
Commercial - Firm	123,065	123,240	(175)	(0.1%)	121,357	1,708	1.4%
Commercial Interruptible	160	169	(9)	(5.3%)	161	(1)	(0.6%)
Industrial - Firm	3,428	3,412	16	0.5%	3,434	(6)	(0.2%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,290	6,072	218	3.6%	6,035	255	4.2%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	16	-	0.0%
Total Number of Customers	1,104,680	1,123,261	(18,581)	(1.7%)	1,092,430	12,250	1.1%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
January 31, 2016

GAS

Customers	Actual	Budget	Month Ended		Prior Year	Variance from Prior Year	
			Variance from Budget			Amount	%
			Amount	%		Amount	%
Residential	744,094	747,464	(3,370)	(0.5%)	734,851	9,243	1.3%
Commercial - Firm	54,900	55,768	(868)	(1.6%)	54,713	187	0.3%
Commercial Interruptible	405	287	118	41.0%	426	(21)	(4.9%)
Industrial - Firm	2,385	2,350	35	1.5%	2,391	(6)	(0.3%)
Industrial Interruptible	11	17	(6)	(35.5%)	12	(1)	(8.3%)
Gas Transportation	226	197	29	14.8%	209	17	8.1%
Total Number of Customers	802,021	806,083	(4,062)	(0.5%)	792,602	9,419	1.2%

Customers	Actual	Budget	Year-To-Date		Prior Year	Variance from Prior Year	
			Variance from Budget			Amount	%
			Amount	%		Amount	%
Residential	744,094	747,464	(3,370)	(0.5%)	734,851	9,243	1.3%
Commercial - Firm	54,900	55,768	(868)	(1.6%)	54,713	187	0.3%
Commercial Interruptible	405	287	118	41.1%	426	(21)	(4.9%)
Industrial - Firm	2,385	2,350	35	1.5%	2,391	(6)	(0.3%)
Industrial Interruptible	11	17	(6)	(35.3%)	12	(1)	(8.3%)
Gas Transportation	226	197	29	14.7%	209	17	8.1%
Total Number of Customers	802,021	806,083	(4,062)	(0.5%)	792,602	9,419	1.2%

Customers	Actual	Budget	Twelve Months Ended		Prior Year	Variance from Prior Year	
			Variance from Budget			Amount	%
			Amount	%		Amount	%
Residential	738,109	750,118	(12,009)	(1.6%)	728,135	9,974	1.4%
Commercial - Firm	54,662	55,919	(1,257)	(2.2%)	54,369	293	0.5%
Commercial Interruptible	416	316	100	31.6%	436	(20)	(4.6%)
Industrial - Firm	2,377	2,330	47	2.0%	2,382	(5)	(0.2%)
Industrial Interruptible	11	14	(3)	(21.4%)	12	(1)	(8.3%)
Gas Transportation	222	206	16	7.8%	208	14	6.7%
Total Number of Customers	795,797	808,903	(13,106)	(1.6%)	785,542	10,255	1.3%

PUGET SOUND ENERGY
SUMMARY OF ELECTRIC OPERATING REVENUE & KWH SALES
MONTH OF JANUARY 2016
INCREASE (DECREASE)

SALE OF ELECTRICITY - REVENUE	VARIANCE FROM BUDGET				ACTUAL 2015	VARIANCE FROM 2015		REVENUE PER KWH		
	ACTUAL 2016	BUDGET *	AMOUNT	%		AMOUNT	%	2016	BUDGET	2015
Residential	\$ 131,876,772.95	\$ 131,545,000.00	\$ 331,772.95	0.3%	\$ 110,557,066.75	\$ 21,319,706.20	19.3%	\$ 0.111	\$ 0.113	\$ 0.100
Commercial	80,766,336.16	81,640,000.00	(873,663.84)	(1.1%)	78,683,926.88	2,082,409.28	2.6%	0.101	0.099	0.098
Industrial	10,152,480.14	9,193,000.00	959,480.14	10.4%	10,334,886.44	(182,406.30)	(1.8%)	0.094	0.081	0.097
Public street & hwy lighting	2,341,880.30	1,440,000.00	901,880.30	62.6%	1,754,965.01	586,915.29	33.4%	0.233	0.242	0.222
Sales for resale firm	44,901.48	43,000.00	1,901.48	4.4%	50,818.48	(5,917.00)	(11.6%)	0.046	0.049	0.046
Total retail sales	225,182,371.03	223,861,000.00	1,321,371.03	0.6%	201,381,663.56	23,800,707.47	11.8%	0.107	0.106	0.099
Transportation (Billed plus Change in Unbilled)	880,681.24	412,000.00	468,681.24	n/a	826,789.14	53,892.10	6.5%	0.005	0.002	0.005
Sales to other utilities and marketers	1,420,751.03	2,570,000.00	(1,149,248.97)	(44.7%)	2,197,218.95	(776,467.92)	(35.3%)	0.021	n/a	0.022
Total electric revenues	227,483,803.30	226,843,000.00	640,803.30	0.3%	204,405,671.65	23,078,131.65	11.3%			
Non-Core Gas Sales	(1,431,291.22)	-	(1,431,291.22)	n/a	(1,187,363.61)	(243,927.61)	20.5%			
Transmission Revenue	1,754,083.62	1,540,000.00	214,083.62	13.9%	1,788,514.22	(34,430.60)	(1.9%)			
Decoupling Revenue	1,909,499.80	(2,109,000.00)	4,018,499.80	n/a	8,163,053.41	(6,253,553.61)	(76.6%)			
Other Misc Operating Revenue	1,607,977.55	258,000.00	1,349,977.55	n/a	1,057,264.40	550,713.15	52.1%			
Other operating revenues	3,840,269.75	(311,000.00)	4,151,269.75	n/a	9,821,468.42	(5,981,198.67)	(60.9%)			
Total electric sales	\$ 231,324,073.05	\$ 226,532,000.00	\$ 4,792,073.05	2.1%	\$ 214,227,140.07	\$ 17,096,932.98	8.0%			
SCH. 81 (B & O tax) in above-billed	\$ 8,891,559.83	\$ 8,214,268.00			\$ 6,755,736.15					
SCH. 94 (Res/farm credit) in above	(8,410,378.37)	(8,891,327.00)			(17,520,766.07)					
SCH. 120 (Cons. Rider rev) in above	11,045,818.33	11,209,687.00			10,194,461.66					
SCH. 95A (Federal Incentives) in above	(5,860,182.54)	(5,358,733.00)			(5,234,183.90)					
Low Income Surcharge included in above	1,781,437.86	1,595,373.00			1,595,369.97					
SCH. 132 (Merger Rate Credit) in above	(677,663.89)	(645,572.00)			(618,477.93)					
SCH. 133 (JPUD Gain on Sale Cr) in above	(858.00)	-			2,522,198.18					
SCH. 137 (REC Proceeds Credit) in above	(152,255.99)	-			(319,930.91)					
SCH. 140 (Prop Tax in BillEngy) in above	5,998,240.82	5,391,921.00			5,105,777.00					
SCH. 141 (Exped in BillEngy) in above	2,503,824.77	-			-					
SCH. 142 (Decup in BillEngy) in above	12,859,187.76	-			-					

SALE OF ELECTRICITY - KWH	VARIANCE FROM BUDGET				ACTUAL 2015	VARIANCE FROM 2015	
	ACTUAL 2016	BUDGET *	AMOUNT	%		AMOUNT	%
Residential	1,190,501,053	1,161,839,000	28,662,053	2.5%	1,109,561,348	80,939,705	7.3%
Commercial	800,217,172	820,543,000	(20,325,828)	(2.5%)	804,539,813	(4,322,641)	(0.5%)
Industrial	107,882,747	113,097,000	(5,214,253)	(4.6%)	106,983,683	899,064	0.8%
Public street & hwy lighting	10,071,088	5,948,000	4,123,088	69.3%	7,911,728	2,159,360	27.3%
Sales for resale firm	975,520	875,000	100,520	11.5%	1,102,850	(127,330)	(11.5%)
Total retail sales	2,109,647,580	2,102,302,000	7,345,580	0.3%	2,030,099,422	79,548,158	3.9%
Transportation (Billed plus Change in Unbilled)	180,036,576	176,595,000	3,441,576	1.9%	176,771,600	3,264,976	1.8%
Sales to other utilities and marketers	67,925,000	-	67,925,000	n/a	101,373,000	(33,448,000)	(33.0%)
Total kWh	2,357,609,156	2,278,897,000	78,712,156	3.5%	2,308,244,022	49,365,134	2.1%

* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015

PUGET SOUND ENERGY
SUMMARY OF GAS OPERATING REVENUE & THERM SALES
MONTH OF JANUARY 2016
INCREASE (DECREASE)

SALE OF GAS - REVENUE	VARIANCE FROM BUDGET				VARIANCE FROM 2015			REVENUE PER THERM		
	ACTUAL 2016	BUDGET	AMOUNT	%	ACTUAL 2015	AMOUNT	%	2016	BUDGET	2015
SALE OF GAS - REVENUE										
Firm Sales Revenue										
Residential firm	\$ 86,862,846.62	\$ 83,728,000.00	\$ 3,134,846.62	3.7%	\$ 87,030,170.43	\$ (167,323.81)	(0.2%)	\$ 0.997	\$ 1.054	\$ 1.169
Commercial firm	27,451,773.53	28,605,000.00	(1,153,226.47)	(4.0%)	31,523,321.84	(4,071,548.31)	(12.9%)	0.850	0.864	1.050
Industrial firm	2,311,485.26	2,591,000.00	(279,514.74)	(10.8%)	2,704,409.66	(392,924.40)	(14.5%)	0.783	0.798	0.970
Total firm	116,626,105.41	114,924,000.00	1,702,105.41	1.5%	121,257,901.93	(4,631,796.52)	(3.8%)	0.953	0.992	1.130
Interruptible Sales Revenue										
Commercial interruptible	2,583,835.47	2,147,000.00	436,835.47	20.3%	2,625,709.40	(41,873.93)	(1.6%)	0.481	0.473	0.733
Industrial interruptible	141,677.59	124,000.00	17,677.59	14.3%	(110,849.71)	252,527.30	n/a	0.529	0.530	0.500
Total interruptible	2,725,513.06	2,271,000.00	454,513.06	20.0%	2,514,859.69	210,653.37	8.4%	0.484	0.476	0.749
Total gas sales revenue	119,351,618.47	117,195,000.00	2,156,618.47	1.8%	123,772,761.62	(4,421,143.15)	(3.6%)	0.932	0.972	1.119
Transportation Revenue										
Commercial transportation	589,355.58	530,000.00	59,355.58	11.2%	522,810.48	66,545.10	12.7%	0.110	0.082	0.108
Industrial transportation	1,194,622.28	1,049,000.00	145,622.28	13.9%	1,013,451.71	181,170.57	17.9%	0.072	0.070	0.070
Total transportation	1,783,977.86	1,579,000.00	204,977.86	13.0%	1,536,262.19	247,715.67	16.1%	0.081	0.074	0.080
Total gas revenue	121,135,596.33	118,774,000.00	2,361,596.33	2.0%	125,309,023.81	(4,173,427.48)	(3.3%)	\$ 0.807	\$ 0.836	\$ 0.964
Decoupling Revenue	1,778,853.03	(3,273,000.00)	5,051,853.03	n/a	8,774,433.21	(6,995,580.18)	(79.7%)			
Other Operating Revenues	1,083,761.59	1,190,000.00	(106,238.41)	(8.9%)	987,320.74	96,440.85	9.8%			
Total operating revenues	\$ 123,998,210.95	\$ 116,691,000.00	\$ 7,307,210.95	6.3%	\$ 135,070,777.76	\$ (11,072,566.81)	(8.2%)			
SCH. 81 (Utility Tax & FranFee) in above	\$ 6,103,015.71	\$ 4,759,490.79			\$ 6,193,763.35					
SCH. 120 (Cons. Tracker Rev) in above	1,917,425.93	1,639,044.05			1,398,703.57					
Low Income Surcharge included in above	942,435.58	668,835.59			664,953.83					
SCH. 132 (Merger Rate Credit) in above	(440,657.77)	(371,617.84)			(364,758.43)					
SCH. 140 (Prop Tax in BillEngy) in above	3,057,939.68	320,559.56			2,941,513.00					
SCH. 141 (Expedt in BillEngy) in above	(197,145.78)	-			-					
SCH. 142 (Decup in BillEngy) in above	4,519,595.30	-			-					
SCH. 149 (Pipeline Replacement) in above	1,017,105.19	1,034,240.00			276,311.00					
SALE OF GAS - THERMS										
Firm Sales Therms										
Residential firm	87,164,243	79,470,000	7,694,243	9.7%	74,479,556	12,684,687	17.0%			
Commercial firm	32,280,992	33,098,000	(817,008)	(2.5%)	30,023,481	2,257,511	7.5%			
Industrial firm	2,953,000	3,247,000	(294,000)	(9.1%)	2,788,808	164,192	5.9%			
Total firm	122,398,235	115,815,000	6,583,235	5.7%	107,291,845	15,106,390	14.1%			
Interruptible Sales Therms										
Commercial interruptible	5,366,913	4,537,000	829,913	18.3%	3,580,163	1,786,750	49.9%			
Industrial interruptible	267,678	234,000	33,678	14.4%	(221,900)	489,578	n/a			
Total interruptible	5,634,591	4,771,000	863,591	18.1%	3,358,263	2,276,328	67.8%			
Total gas sales - therms	128,032,826	120,586,000	7,446,826	6.2%	110,650,108	17,382,718	15.7%			
Transportation Therms										
Commercial transportation	5,345,493	6,443,000	(1,097,507)	(17.0%)	4,847,720	497,773	10.3%			
Industrial transportation	16,670,125	14,974,000	1,696,125	11.3%	14,450,300	2,219,825	15.4%			
Total transportation	22,015,618	21,417,000	598,618	2.8%	19,298,020	2,717,598	14.1%			
Total therms	150,048,444	142,003,000	8,045,444	5.7%	129,948,128	20,100,316	15.5%			

* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED FEBRUARY 29, 2016

(Based on allocation factors developed using 12 ME 12/31/2015 information)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 195,484,822	\$ 96,334,626	\$ 291,819,448
3 - SALES FOR RESALE-FIRM	38,483	-	38,483
4 - SALES TO OTHER UTILITIES	13,814,756	-	13,814,756
5 - OTHER OPERATING REVENUES	8,602,450	9,933,670	18,536,120
6 - TOTAL OPERATING REVENUES	\$ 217,940,511	\$ 106,268,296	\$ 324,208,808
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 18,825,554	\$ -	\$ 18,825,554
12 - PURCHASED AND INTERCHANGED	44,961,518	37,771,723	82,733,241
13 - WHEELING	9,600,556	-	9,600,556
14 - RESIDENTIAL EXCHANGE	(6,221,066)	-	(6,221,066)
15 - TOTAL PRODUCTION EXPENSES	\$ 67,166,562	\$ 37,771,723	\$ 104,938,285
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 12,586,227	\$ 182,277	\$ 12,768,504
18 - TRANSMISSION EXPENSE	1,556,606	-	1,556,606
19 - DISTRIBUTION EXPENSE	6,135,443	4,421,343	10,556,785
20 - CUSTOMER ACCTS EXPENSES	4,034,217	2,216,595	6,250,812
21 - CUSTOMER SERVICE EXPENSES	1,674,979	826,868	2,501,847
22 - CONSERVATION AMORTIZATION	15,686,991	1,225,878	16,912,869
23 - ADMIN & GENERAL EXPENSE	10,253,325	4,234,076	14,487,401
24 - DEPRECIATION	22,266,773	10,045,639	32,312,412
25 - AMORTIZATION	3,871,727	959,373	4,831,100
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	1,717,072
27 - OTHER OPERATING EXPENSES	(1,222,650)	(3,781)	(1,226,431)
28 - ASC 815	14,899,424	-	14,899,424
29 - TAXES OTHER THAN INCOME TAXES	21,877,893	11,388,076	33,265,969
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	11,672,020	11,604,340	23,276,360
32 - TOTAL OPERATING REV. DEDUCT.	\$ 194,176,607	\$ 84,872,408	\$ 279,049,015
NET OPERATING INCOME	\$ 23,763,904	\$ 21,395,888	\$ 45,159,792

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED FEBRUARY 29, 2016

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 195,484,822	\$ 96,334,626	\$ -	\$ -	\$ 291,819,448
3 - SALES FOR RESALE-FIRM	38,483	-	-	-	38,483
4 - SALES TO OTHER UTILITIES	13,814,756	-	-	-	13,814,756
5 - OTHER OPERATING REVENUES	8,602,450	9,933,670	-	-	18,536,120
6 - TOTAL OPERATING REVENUES	\$ 217,940,511	\$ 106,268,296	\$ -	\$ -	\$ 324,208,808
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 18,825,554	\$ -	\$ -	\$ -	\$ 18,825,554
12 - PURCHASED AND INTERCHANGED	44,961,518	37,771,723	-	-	82,733,241
13 - WHEELING	9,600,556	-	-	-	9,600,556
14 - RESIDENTIAL EXCHANGE	(6,221,066)	-	-	-	(6,221,066)
15 - TOTAL PRODUCTION EXPENSES	\$ 67,166,562	\$ 37,771,723	\$ -	\$ -	\$ 104,938,285
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 12,586,227	\$ 182,277	\$ -	\$ -	\$ 12,768,504
18 - TRANSMISSION EXPENSE	1,556,606	-	-	-	1,556,606
19 - DISTRIBUTION EXPENSE	6,135,443	4,421,343	-	-	10,556,785
20 - CUSTOMER ACCTS EXPENSES	2,535,029	1,140,185	2,575,598	-	6,250,812
21 - CUSTOMER SERVICE EXPENSES	1,543,642	732,269	225,935	-	2,501,847
22 - CONSERVATION AMORTIZATION	15,686,991	1,225,878	-	-	16,912,869
23 - ADMIN & GENERAL EXPENSE	3,764,085	1,202,366	9,520,950	-	14,487,401
24 - DEPRECIATION	20,970,151	9,446,892	1,895,369	-	32,312,412
25 - AMORTIZATION	2,076,736	130,492	2,623,871	-	4,831,100
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	-	-	1,717,072
27 - OTHER OPERATING EXPENSES	(1,222,650)	(3,781)	-	-	(1,226,431)
28 - ASC 815	14,899,424	-	-	-	14,899,424
29 - TAXES OTHER THAN INCOME TAXES	21,423,153	11,178,089	664,727	-	33,265,969
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	11,672,020	11,604,340	0	-	23,276,360
32 - TOTAL OPERATING REV. DEDUCT.	\$ 182,510,492	\$ 79,032,073	\$ 17,506,451	\$ -	\$ 279,049,015
NET OPERATING INCOME	\$ 35,430,020	\$ 27,236,223	\$ (17,506,451)	\$ -	\$ 45,159,792
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (10,710,255)	\$ (10,710,255)
999 - INTEREST	-	-	-	\$ 20,684,164	20,684,164
9999 - EXTRAORDINARY ITEMS	-	-	-	\$ -	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 9,973,909	\$ 9,973,909
NET INCOME	\$ 35,430,020	\$ 27,236,223	\$ (17,506,451)	\$ (9,973,909)	\$ 35,185,883

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED FEBRUARY 29, 2016

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	\$ 107,162,607	\$ -	\$ -	\$ 107,162,607
(2) 442 - Electric Commercial & Industrial Sales	86,725,657	-	-	86,725,657
(2) 444 - Public Street & Highway Lighting	1,596,558	-	-	1,596,558
(2) 480 - Gas Residential Sales	-	66,833,389	-	66,833,389
(2) 481 - Gas Commercial & Industrial Sales	-	27,827,145	-	27,827,145
(2) 489 - Rev From Transportation Of Gas To Others	-	1,674,093	-	1,674,093
(2) SUBTOTAL	195,484,822	96,334,626	-	291,819,448
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	38,483	-	-	38,483
(3) SUBTOTAL	38,483	-	-	38,483
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	2,892,136	-	-	2,892,136
(4) 447 - Electric Sales For Resale - Purchases	10,922,620	-	-	10,922,620
(4) SUBTOTAL	13,814,756	-	-	13,814,756
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	220,494	-	-	220,494
(5) 451 - Electric Misc Service Revenue	1,095,775	-	-	1,095,775
(5) 454 - Rent For Electric Property	1,795,478	-	-	1,795,478
(5) 456 - Other Electric Revenues - Transportation	620,348	-	-	620,348
(5) 456 - Other Electric Revenues - Unbilled	-	-	-	-
(5) 456 - Other Electric Revenues	4,870,355	-	-	4,870,355
(5) 487 - Forfeited Discounts	-	(87,331)	-	(87,331)
(5) 488 - Gas Misc Service Revenues	-	229,077	-	229,077
(5) 4894 - Gas Revenues from Storing Gas of Others	-	81,682	-	81,682
(5) 493 - Rent From Gas Property	-	615,145	-	615,145
(5) 495 - Other Gas Revenues	-	9,095,098	-	9,095,098
(5) SUBTOTAL	8,602,450	9,933,670	-	18,536,120
(1) TOTAL OPERATING REVENUES	217,940,511	106,268,296	-	324,208,808
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	6,483,479	-	-	6,483,479
(11) 547 - Other Power Generation Oper Fuel	12,342,075	-	-	12,342,075
(11) SUBTOTAL	18,825,554	-	-	18,825,554
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	44,077,211	-	-	44,077,211
(12) 557 - Other Power Supply Expense	884,307	-	-	884,307
(12) 804 - Natural Gas City Gate Purchases	-	29,948,976	-	29,948,976
(12) 805 - Other Gas Purchases	-	-	-	-
(12) 8051 - Purchased Gas Cost Adjustments	-	(1,506,059)	-	(1,506,059)
(12) 8081 - Gas Withdrawn From Storage	-	9,707,908	-	9,707,908
(12) 8082 - Gas Delivered To Storage	-	(379,101)	-	(379,101)
(12) SUBTOTAL	44,961,518	37,771,723	-	82,733,241
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	9,600,556	-	-	9,600,556
(13) SUBTOTAL	9,600,556	-	-	9,600,556
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(6,221,066)	-	-	(6,221,066)
(14) SUBTOTAL	(6,221,066)	-	-	(6,221,066)
(10) TOTAL ENERGY COST	67,166,562	37,771,723	-	104,938,285
GROSS MARGIN	150,773,949	68,496,574	-	219,270,523

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED FEBRUARY 29, 2016

Account Description	Electric	Gas	Common	Total
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering	178,950	-	-	178,950
(17) 502 - Steam Oper Steam Expenses	1,096,669	-	-	1,096,669
(17) 505 - Steam Oper Electric Expense	410,920	-	-	410,920
(17) 506 - Steam Oper Misc Steam Power	1,382,478	-	-	1,382,478
(17) 507 - Steam Operations Rents	495	-	-	495
(17) 510 - Steam Maint Supv & Engineering	213,068	-	-	213,068
(17) 511 - Steam Maint Structures	265,491	-	-	265,491
(17) 512 - Steam Maint Boiler Plant	1,344,102	-	-	1,344,102
(17) 513 - Steam Maint Electric Plant	481,157	-	-	481,157
(17) 514 - Steam Maint Misc Steam Plant	282,736	-	-	282,736
(17) 535 - Hydro Oper Supv & Engineering	138,053	-	-	138,053
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	252,100	-	-	252,100
(17) 538 - Hydro Oper Electric Expenses	30,219	-	-	30,219
(17) 539 - Hydro Oper Misc Hydraulic Exp	484,659	-	-	484,659
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	74,277	-	-	74,277
(17) 543 - Hydro Maint Res. Dams & Waterways	22,748	-	-	22,748
(17) 544 - Hydro Maint Electric Plant	372,168	-	-	372,168
(17) 545 - Hydro Maint Misc Hydraulic Plant	288,915	-	-	288,915
(17) 546 - Other Pwr Gen Oper Supv & Eng	326,896	-	-	326,896
(17) 548 - Other Power Gen Oper Gen Exp	1,016,585	-	-	1,016,585
(17) 549 - Other Power Gen Oper Misc	428,919	-	-	428,919
(17) 550 - Other Power Gen Oper Rents	676,976	-	-	676,976
(17) 551 - Other Power Gen Maint Supv & Eng	46,016	-	-	46,016
(17) 552 - Other Power Gen Maint Structures	52,126	-	-	52,126
(17) 553 - Other Power Gen Maint Gen & Elec	2,665,300	-	-	2,665,300
(17) 554 - Other Power Gen Maint Misc	53,504	-	-	53,504
(17) 556 - System Control & Load Dispatch	698	-	-	698
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	17,041	-	17,041
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	(613)	-	(613)
(17) 8074 - Purchased Gas Calculation Exp	-	12,957	-	12,957
(17) 812 - Gas Used For Other Utility Operations	-	(9,119)	-	(9,119)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	7,077	-	7,077
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	130	-	130
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	644	-	644
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	33,338	-	33,338
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	2,614	-	2,614
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	-	-	-
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	14,046	-	14,046
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	(7,622)	-	(7,622)
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	-	-	-

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED FEBRUARY 29, 2016

Account Description	Electric	Gas	Common	Total
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	6,469	-	6,469
(17) 831 - Undergrnd Strge - Maint Structures	-	2,396	-	2,396
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	26,166	-	26,166
(17) 833 - Undergrnd Strge - Maint Of Lines	-	1,033	-	1,033
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	27,356	-	27,356
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	2,296	-	2,296
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	2,085	-	2,085
(17) 841 - Operating Labor & Expenses	-	43,982	-	43,982
(17) 8432 - Maint Struc & Impro	-	-	-	-
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-
(17) SUBTOTAL	12,586,227	182,277	-	12,768,504
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	223,283	-	-	223,283
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	2,045	-	-	2,045
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	225,090	-	-	225,090
(18) 5613 - Load Dispatch - Service and Scheduling	73,703	-	-	73,703
(18) 5615 - Reliability Planning & Standards	7,713	-	-	7,713
(18) 5616 - Transmission Svc Studies	-	-	-	-
(18) 5617 Gen Intercnct Studies	7,644	-	-	7,644
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	109,062	-	-	109,062
(18) 563 - Transmission Oper Overhead Line Exp	35,164	-	-	35,164
(18) 566 - Transmission Oper Misc	88,234	-	-	88,234
(18) 567 - Transmission Oper Rents	115,092	-	-	115,092
(18) 568 - Transmission Maint Supv & Eng	12,166	-	-	12,166
(18) 569 - Transmission Maint Structures	190	-	-	190
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	1,950	-	-	1,950
(18) 570 - Transmission Maint Station Equipment	275,122	-	-	275,122
(18) 571 - Transmission Maint Overhead Lines	380,149	-	-	380,149
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,556,606	-	-	1,556,606
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	123,461	-	-	123,461
(19) 581 - Distribution Oper Load Dispatching	253,642	-	-	253,642
(19) 582 - Distribution Oper Station Expenses	113,431	-	-	113,431
(19) 583 - Distribution Oper Overhead Line Exp	340,112	-	-	340,112
(19) 584 - Distribution Oper Underground Line Exp	229,100	-	-	229,100
(19) 585 - Distribution Oper St Lighting & Signal	-	-	-	-
(19) 586 - Distribution Oper Meter Expense	210,751	-	-	210,751
(19) 587 - Distribution Oper Cust Installation	392,763	-	-	392,763
(19) 588 - Distribution Oper Misc Dist Exp	537,298	-	-	537,298

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED FEBRUARY 29, 2016

Account Description	Electric	Gas	Common	Total
(19) 589 - Distribution Oper Rents	(210,233)	-	-	(210,233)
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	132,117	-	-	132,117
(19) 593 - Distribution Maint Overhead Lines	2,641,000	-	-	2,641,000
(19) 594 - Distribution Maint Underground Lines	1,031,492	-	-	1,031,492
(19) 595 - Distribution Maint Line Transformers	24,034	-	-	24,034
(19) 596 - Distribution Maint St Lighting/Signal	271,167	-	-	271,167
(19) 597 - Distribution Maint Meters	45,307	-	-	45,307
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	140,582	-	140,582
(19) 871 - Distribution Oper Load Dispatching	-	93,271	-	93,271
(19) 874 - Distribution Oper Mains & Services Exp	-	1,749,603	-	1,749,603
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	110,569	-	110,569
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	13,861	-	13,861
(19) 878 - Distribution Oper Meter & House Reg	-	414,661	-	414,661
(19) 879 - Distribution Oper Customer Install Exp	-	418,690	-	418,690
(19) 880 - Distribution Oper Other Expense	-	442,834	-	442,834
(19) 881 - Distribution Oper Rents Expense	-	7,210	-	7,210
(19) 886 - Maint of Facilities and Structures	-	17,584	-	17,584
(19) 887 - Distribution Maint Mains	-	432,328	-	432,328
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	121,696	-	121,696
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	42,476	-	42,476
(19) 892 - Distribution Maint Services	-	225,733	-	225,733
(19) 893 - Distribution Maint Meters & House Reg	-	108,071	-	108,071
(19) 894 - Distribution Maint Other Equipment	-	82,175	-	82,175
(19) SUBTOTAL	6,135,443	4,421,343	-	10,556,785
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	-	22,347	22,347
(20) 902 - Meter Reading Expense	784,849	583,022	43,789	1,411,661
(20) 903 - Customer Records & Collection Expense	263,125	139,893	2,509,462	2,912,480
(20) 904 - Uncollectible Accounts	1,487,054	417,270	-	1,904,324
(20) 905 - Misc. Customer Accounts Expense	-	-	-	-
(20) SUBTOTAL	2,535,029	1,140,185	2,575,598	6,250,812
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	1,480,199	725,571	112,448	2,318,218
(21) 909 - Info & Instructional Advertising	43,854	6,698	100,335	150,887
(21) 910 - Misc Cust Svc & Info Expense	-	-	13,153	13,153
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	19,589	-	-	19,589
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,543,642	732,269	225,935	2,501,847
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	15,686,991	1,225,878	-	16,912,869
(22) SUBTOTAL	15,686,991	1,225,878	-	16,912,869
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	287,463	153,216	3,307,541	3,748,221
(23) 921 - Office Supplies and Expenses	63,641	32,817	405,331	501,789
(23) 922 - Admin Expenses Transferred	-	-	(19,477)	(19,477)
(23) 923 - Outside Services Employed	246,843	(143,570)	1,533,338	1,636,611
(23) 924 - Property Insurance	432,037	36,741	77,043	545,821
(23) 925 - Injuries & Damages	27,672	40,605	365,630	433,907
(23) 926 - Emp Pension & Benefits	1,653,417	783,714	1,221,504	3,658,636
(23) 928 - Regulatory Commission Expense	693,993	195,126	53,717	942,835

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED FEBRUARY 29, 2016

Account Description	Electric	Gas	Common	Total
(23) 9301 - Gen Advertising Exp	-	-	450	450
(23) 9302 - Misc. General Expenses	317,109	43,446	165,311	525,866
(23) 931 - Rents	18,039	-	1,017,287	1,035,326
(23) 932 - Maint Of General Plant- Gas	-	60,270	-	60,270
(23) 935 - Maint General Plant - Electric	23,870	-	1,393,275	1,417,145
(23) SUBTOTAL	3,764,085	1,202,366	9,520,950	14,487,401
TOTAL OPERATING AND MAINTENANCE	43,808,023	8,904,318	12,322,483	65,034,825
DEPRECIATION, DEPLETION AND AMORTIZATION				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	20,796,654	9,431,990	1,880,094	32,108,738
(24) 4031 - Depreciation Expense - FAS143	173,497	14,902	15,275	203,674
(24) SUBTOTAL	20,970,151	9,446,892	1,895,369	32,312,412
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	758,651	127,953	2,622,568	3,509,172
(25) 406 - Amortization Of Plant Acquisition Adj	1,149,437	-	-	1,149,437
(25) 4111 - Accretion Exp - FAS143	168,649	2,539	1,303	172,491
(25) SUBTOTAL	2,076,736	130,492	2,623,871	4,831,100
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	1,717,072	-	-	1,717,072
(26) SUBTOTAL	1,717,072	-	-	1,717,072
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	2,960,946	-	-	2,960,946
(27) 4074 - Regulatory Credits	(4,139,249)	-	-	(4,139,249)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(2,650)	-	-	(2,650)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(1,222,650)	(3,781)	-	(1,226,431)
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	(20,601,592)	-	-	(20,601,592)
(28) 4265 - FAS 133 Loss	35,501,015	-	-	35,501,015
(28) SUBTOTAL	14,899,424	-	-	14,899,424
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	38,440,734	9,573,603	4,519,240	52,533,577
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	21,423,153	11,178,089	664,727	33,265,969
(29) SUBTOTAL	21,423,153	11,178,089	664,727	33,265,969
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	-	-	-	-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	41,329,546	28,233,935	-	69,563,481
(31) 4111 - Def Fit-Cr - Util Oper Income	(29,657,526)	(16,629,595)	-	(46,287,121)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	-	-	-
(31) SUBTOTAL	11,672,020	11,604,340	-	23,276,360
NET OPERATING INCOME	35,430,020	27,236,223	(17,506,451)	45,159,792
NON-OPERATING INCOME				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income	(407)	-	-	(407)

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED FEBRUARY 29, 2016

Account Description	Electric	Gas	Common	Total
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(6,723,964)	(6,723,964)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(54,007)	(54,007)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	54,224	54,224
(99) 417 - Revenues From Non-Utility Operations	-	-	(3,746,695)	(3,746,695)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	1,919,330	1,919,330
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	-	-
(99) 419 - Interest And Dividend Income	-	-	(1,974,719)	(1,974,719)
(99) 4191 - Allowance For Other Funds Used During Construction	(678,498)	(247,640)	(187,652)	(1,113,790)
(99) 421 - Misc. Non-Operating Income	(300)	(950)	(210)	(1,460)
(99) 4211 - Gain On Disposition Of Property	-	-	-	-
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	20,581	-	-	20,581
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	63	-	-	63
(99) 4261 - Donations	-	-	1,350	1,350
(99) 4262 - Life Insurance	-	-	-	-
(99) 4263 - Penalties	-	-	-	-
(99) 4264 - Expenses For Civic & Political Activities	-	-	448,163	448,163
(99) 4265 - Other Deductions	-	-	461,076	461,076
(99) SUBTOTAL	(658,561)	(248,590)	(9,803,104)	(10,710,255)
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	18,178,070	18,178,070
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	246,268	246,268
(999) 4281 - Amortization Of Loss On Required Debt	775	475	231,262	232,512
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	-	-
(999) 431 - Other Interest Expense	2,657,326	45,822	117,744	2,820,892
(999) 432 - Allowances For Borrowed Funds	(498,003)	(161,454)	(134,120)	(793,577)
(999) SUBTOTAL	2,160,098	(115,157)	18,639,223	20,684,164
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
(9999) SUBTOTAL	-	-	-	-
TOTAL NON-OPERATING INCOME	1,501,537	(363,747)	8,836,119	9,973,909
NET INCOME	\$ 33,928,482	\$ 27,599,970	\$ (26,342,569)	\$ 35,185,883

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED FEBRUARY 29, 2016
(Based on allocation factors developed using 12 ME 12/31/2015 information)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 12,991	\$ 9,357	1	58.13%	41.87%	\$ 22,347
(20) 902 - Meter Reading Expense	27,447	16,342	2	62.68%	37.32%	43,789
(20) 903 - Customer Records & Collection Expense	1,458,750	1,050,712	1	58.13%	41.87%	2,509,462
(20) 905 - Misc. Customer Accounts Expense	0	0	1	58.13%	41.87%	-
SUBTOTAL	1,499,188	1,076,411				2,575,598
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	65,366	47,082	1	58.13%	41.87%	112,448
(21) 909 - Info & Instructional Advertising	58,325	42,010	1	58.13%	41.87%	100,335
(21) 910 - Misc Cust Svc & Info Expense	7,646	5,507	1	58.13%	41.87%	13,153
(21) 911 - Sales Supervision Exp	-	-	1	58.13%	41.87%	-
(21) 912 - Demonstration & Selling Expense	-	-	1	58.13%	41.87%	-
(21) 913 - Advertising Expense	-	-	1	58.13%	41.87%	-
(21) 916 - Misc. Sales Expense	-	-	1	58.13%	41.87%	-
SUBTOTAL	131,336	94,599				225,935
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	2,262,689	1,044,852	4	68.41%	31.59%	3,307,541
(23) 921 - Office Supplies and Expenses	277,287	128,044	4	68.41%	31.59%	405,331
(23) 922 - Admin Expenses Transferred	(13,324)	(6,153)	4	68.41%	31.59%	(19,477)
(23) 923 - Outside Services Employed	1,048,956	484,381	4	68.41%	31.59%	1,533,338
(23) 924 - Property Insurance	46,950	30,093	3	60.94%	39.06%	77,043
(23) 925 - Injuries & Damages	212,540	153,089	1	58.13%	41.87%	365,630
(23) 926 - Emp Pension & Benefits	854,931	366,573	5	69.99%	30.01%	1,221,504
(23) 928 - Regulatory Commission Expense	36,747	16,969	4	68.41%	31.59%	53,717
(23) 9301 - Gen Advertising Exp	308	142	4	68.41%	31.59%	450
(23) 9302 - Misc. General Expenses	113,090	52,222	4	68.41%	31.59%	165,311
(23) 931 - Rents	695,926	321,361	4	68.41%	31.59%	1,017,287
(23) 932 - Maint Of General Plant- Gas	-	-	4	68.41%	31.59%	-
(23) 935 - Maint General Plant - Electric	953,139	440,135	4	68.41%	31.59%	1,393,275
SUBTOTAL	6,489,239	3,031,710				9,520,950
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	1,286,172	593,922	4	68.41%	31.59%	1,880,094
(24) 4031 - Depreciation Expense - FAS143	10,450	4,825	4	68.41%	31.59%	15,275
SUBTOTAL	1,296,622	598,747				1,895,369
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	1,794,099	828,469	4	68.41%	31.59%	2,622,568
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	68.41%	31.59%	-
(25) 4111 - Accretion Exp - FAS143	891	412	4	68.41%	31.59%	1,303
SUBTOTAL	1,794,990	828,881				2,623,871
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	454,740	209,987	4	68.41%	31.59%	664,727
SUBTOTAL	454,740	209,987				664,727
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	-	-	4	68.41%	31.59%	-
SUBTOTAL	-	-				-
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	-	-	4	68.41%	31.59%	-
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	68.41%	31.59%	-
SUBTOTAL	-	-				-
GRAND TOTAL	\$ 11,666,116	\$ 5,840,335				\$ 17,506,451

Allocation Method	Electric		Gas		
1	12 Month Average number of Customers	58.13%	41.87%	100.00%	
2	Joint Meter Reading Customers	62.68%	37.32%	100.00%	
3	Non-Production Plant	60.94%	39.06%	100.00%	
4	4-Factor Allocator	68.41%	31.59%	100.00%	
5	Direct Labor	69.99%	30.01%	100.00%	

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
February 29, 2016

ELECTRIC

<u>Customers</u>	Month Ended				Variance from Prior Year		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	978,360	978,192	168	0.0%	967,871	10,489	1.1%
Commercial - Firm	123,790	123,785	5	0.0%	122,037	1,753	1.4%
Commercial Interruptible	159	174	(15)	(8.4%)	161	(2)	(1.2%)
Industrial - Firm	3,420	3,429	(9)	(0.3%)	3,438	(18)	(0.5%)
Industrial Interruptible	4	4	0	3.1%	4	-	0.0%
Outdoor Lighting	6,355	6,262	93	1.5%	6,179	176	2.8%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	16	-	0.0%	16	-	0.0%
Total Number of Customers	1,112,112	1,111,870	242	0.0%	1,099,714	12,398	1.1%

<u>Customers</u>	Year-To-Date				Variance from Prior Year		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	977,963	977,693	270	0.0%	967,441	10,522	1.1%
Commercial - Firm	123,746	123,707	39	0.0%	121,954	1,792	1.5%
Commercial Interruptible	159	173	(14)	(8.1%)	161	(2)	(1.2%)
Industrial - Firm	3,420	3,430	(10)	(0.3%)	3,440	(20)	(0.6%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,351	6,259	92	1.5%	6,168	183	3.0%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	16	-	0.0%	16	-	0.0%
Total Number of Customers	1,111,667	1,111,290	377	0.0%	1,099,192	12,475	1.1%

<u>Customers</u>	Twelve Months Ended				Variance from Prior Year		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	972,583	989,946	(17,363)	(1.8%)	962,200	10,383	1.1%
Commercial - Firm	123,211	123,388	(177)	(0.1%)	121,477	1,734	1.4%
Commercial Interruptible	160	169	(9)	(5.3%)	161	(1)	(0.6%)
Industrial - Firm	3,426	3,413	13	0.4%	3,435	(9)	(0.3%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,305	6,096	209	3.4%	6,055	250	4.1%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	16	-	0.0%
Total Number of Customers	1,105,713	1,123,041	(17,328)	(1.5%)	1,093,356	12,357	1.1%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
February 29, 2016

GAS

<u>Customers</u>	<u>Actual</u>	<u>Budget</u>	<u>Month Ended</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
Residential	744,966	748,871	(3,905)	(0.5%)	735,897	9,069	1.2%
Commercial - Firm	54,933	55,890	(957)	(1.7%)	54,739	194	0.4%
Commercial Interruptible	403	287	116	40.3%	425	(22)	(5.2%)
Industrial - Firm	2,386	2,350	36	1.5%	2,392	(6)	(0.3%)
Industrial Interruptible	11	17	(6)	(35.5%)	12	(1)	(8.3%)
Gas Transportation	226	197	29	14.8%	208	18	8.7%
Total Number of Customers	802,925	807,612	(4,687)	(0.6%)	793,673	9,252	1.2%

<u>Customers</u>	<u>Actual</u>	<u>Budget</u>	<u>Year-To-Date</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
Residential	744,530	748,168	(3,638)	(0.5%)	735,374	9,156	1.2%
Commercial - Firm	54,917	55,829	(912)	(1.6%)	54,726	191	0.3%
Commercial Interruptible	404	287	117	40.8%	426	(22)	(5.2%)
Industrial - Firm	2,386	2,350	36	1.5%	2,392	(6)	(0.3%)
Industrial Interruptible	11	17	(6)	(35.3%)	12	(1)	(8.3%)
Gas Transportation	226	197	29	14.7%	209	17	8.1%
Total Number of Customers	802,474	806,848	(4,374)	(0.5%)	793,139	9,335	1.2%

<u>Customers</u>	<u>Actual</u>	<u>Budget</u>	<u>Twelve Months Ended</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
Residential	738,865	750,649	(11,784)	(1.6%)	729,042	9,823	1.3%
Commercial - Firm	54,678	55,932	(1,254)	(2.2%)	54,403	275	0.5%
Commercial Interruptible	414	313	101	32.3%	434	(20)	(4.6%)
Industrial - Firm	2,377	2,330	47	2.0%	2,381	(4)	(0.2%)
Industrial Interruptible	11	15	(4)	(26.7%)	12	(1)	(8.3%)
Gas Transportation	224	205	19	9.3%	208	16	7.7%
Total Number of Customers	796,569	809,444	(12,875)	(1.6%)	786,480	10,089	1.3%

PUGET SOUND ENERGY
SUMMARY OF ELECTRIC OPERATING REVENUE & KWH SALES
MONTH OF FEBRUARY 2016
INCREASE (DECREASE)

SALE OF ELECTRICITY - REVENUE	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2015		REVENUE PER KWH		
	2016	BUDGET *	AMOUNT	%	2015	AMOUNT	%	2016	BUDGET	2015	
Residential	\$ 107,162,607.06	\$ 117,374,000.00	\$ (10,211,392.94)	(8.7%)	\$ 86,158,991.42	\$ 21,003,615.64	24.4%	\$ 0.111	\$ 0.114	\$ 0.098	
Commercial	76,184,236.61	77,189,000.00	(1,004,763.39)	(1.3%)	70,112,049.97	6,072,186.64	8.7%	0.101	0.099	0.099	
Industrial	10,311,814.51	9,283,000.00	1,028,814.51	11.1%	9,277,258.06	1,034,556.45	11.2%	0.098	0.090	0.097	
Public street & hwy lighting	1,596,558.21	1,364,000.00	232,558.21	17.0%	1,188,071.04	408,487.17	34.4%	0.236	0.191	0.235	
Sales for resale firm	38,483.40	39,000.00	(516.60)	(1.3%)	35,910.97	2,572.43	7.2%	0.047	0.050	0.049	
Total retail sales	195,293,699.79	205,249,000.00	(9,955,300.21)	(4.9%)	166,772,281.46	28,521,418.33	17.1%	0.107	0.107	0.099	
Transportation (Billed plus Change in Unbilled)	849,953.82	412,000.00	437,953.82	n/a	471,199.60	378,754.22	80.4%	0.005	0.002	0.004	
Sales to other utilities and marketers	2,892,135.90	3,591,000.00	(698,864.10)	(19.5%)	2,222,322.36	669,813.54	30.1%	0.018	n/a	0.017	
Total electric revenues	199,035,789.51	209,252,000.00	(10,216,210.49)	(4.9%)	169,465,803.42	29,569,986.09	17.4%				
Non-Core Gas Sales	(3,561,561.52)	-	(3,561,561.52)	n/a	(2,496,567.84)	(1,064,993.68)	42.7%				
Transmission Revenue	1,727,662.40	1,540,000.00	187,662.40	12.2%	1,442,720.90	284,941.50	19.8%				
Decoupling Revenue	6,916,164.83	2,841,000.00	4,075,164.83	n/a	13,155,220.48	(6,239,055.65)	(47.4%)				
Other Misc Operating Revenue	1,264,725.13	513,000.00	751,725.13	n/a	2,074,818.00	(810,092.87)	(39.0%)				
Other operating revenues	6,346,990.84	4,894,000.00	1,452,990.84	29.7%	14,176,191.54	(7,829,200.70)	(55.2%)				
Total electric sales	\$ 205,382,780.35	\$ 214,146,000.00	\$ (8,763,219.65)	(4.1%)	\$ 183,641,994.96	\$ 21,740,785.39	11.8%				
SCH. 81 (B & O tax) in above-billed	\$ 8,365,351.42	\$ 7,737,765.00			\$ 7,578,751.17						
SCH. 94 (Res/farm credit) in above	(6,826,075.22)	(8,391,846.00)			(13,854,388.15)						
SCH. 120 (Cons. Rider rev) in above	9,520,180.80	10,021,365.00			8,443,522.19						
SCH. 95A (Federal Incentives) in above	(5,005,760.75)	(4,349,699.00)			(4,343,132.45)						
Low Income Surcharge included in above	1,521,295.23	1,422,931.00			1,313,476.41						
SCH. 132 (Merger Rate Credit) in above	(567,337.63)	(576,301.00)			(501,764.31)						
SCH. 133 (JPUD Gain on Sale Cr) in above	(1,825.98)	-			(684,455.82)						
SCH. 137 (REC Proceeds Credit) in above	(144,030.09)	-			(339,726.34)						
SCH. 140 (Prop Tax in BillEngy) in above	5,088,969.52	5,397,698.00			4,176,182.00						
SCH. 141 (Expedt in BillEngy) in above	2,100,652.44	-			-						
SCH. 142 (Decup in BillEngy) in above	(12,264,610.69)	-			-						

SALE OF ELECTRICITY - KWH	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2015	
	2016	BUDGET *	AMOUNT	%	2015	AMOUNT	%	
Residential	964,027,579	1,029,867,000	(65,839,421)	(6.4%)	876,234,066	87,793,513	10.0%	
Commercial	752,609,949	777,238,000	(24,628,051)	(3.2%)	707,463,003	45,146,947	6.4%	
Industrial	105,613,155	103,693,000	1,920,155	1.9%	95,706,945	9,906,210	10.4%	
Public street & hwy lighting	6,755,137	7,148,000	(392,863)	(5.5%)	5,053,979	1,701,159	33.7%	
Sales for resale firm	816,420	784,000	32,420	4.1%	738,810	77,610	10.5%	
Total retail sales	1,829,822,241	1,918,730,000	(88,907,759)	(4.6%)	1,685,196,803	144,625,439	8.6%	
Transportation (Billed plus Change in Unbilled)	163,429,295	176,668,000	(13,238,705)	(7.5%)	133,750,244	29,679,051	22.2%	
Sales to other utilities and marketers	165,110,000	-	165,110,000	n/a	129,887,000	35,223,000	27.1%	
Total kWh	2,158,361,536	2,095,398,000	62,963,536	3.0%	1,948,834,047	209,527,489	10.8%	

* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015

PUGET SOUND ENERGY
SUMMARY OF GAS OPERATING REVENUE & THERM SALES
MONTH OF FEBRUARY 2016
INCREASE (DECREASE)

SALE OF GAS - REVENUE	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2015		REVENUE PER THERM		
	2016	BUDGET	AMOUNT	%	2015	AMOUNT	%	2016	BUDGET	2015	
Firm Sales Revenue											
Residential firm	\$ 66,833,388.67	\$ 73,586,000.00	\$ (6,752,611.33)	(9.2%)	\$ 66,888,761.25	\$ (55,372.58)	(0.1%)	\$ 1.031	\$ 1.070	\$ 1.210	
Commercial firm	22,617,961.30	25,010,000.00	(2,392,038.70)	(9.6%)	24,946,242.37	(2,328,281.07)	(9.3%)	0.881	0.862	1.084	
Industrial firm	1,801,010.02	2,236,000.00	(434,989.98)	(19.5%)	2,006,629.81	(205,619.79)	(10.2%)	0.788	0.793	0.963	
Total firm	91,252,359.99	100,832,000.00	(9,579,640.01)	(9.5%)	93,841,633.43	(2,589,273.44)	(2.8%)	0.984	1.002	1.168	
Interruptible Sales Revenue											
Commercial interruptible	3,132,024.03	2,091,000.00	1,041,024.03	49.8%	3,016,421.13	115,602.90	3.8%	0.510	0.465	0.677	
Industrial interruptible	276,149.38	108,000.00	168,149.38	n/a	65,104.24	211,045.14	n/a	0.556	0.527	0.713	
Total interruptible	3,408,173.41	2,199,000.00	1,209,173.41	55.0%	3,081,525.37	326,648.04	10.6%	0.513	0.467	0.677	
Total gas sales revenue	94,660,533.40	103,031,000.00	(8,370,466.60)	(8.1%)	96,923,158.80	(2,262,625.40)	(2.3%)	0.952	0.978	1.141	
Transportation Revenue											
Commercial transportation	549,657.49	494,000.00	55,657.49	11.3%	502,457.82	47,199.67	9.4%	0.120	0.084	0.120	
Industrial transportation	1,124,435.07	877,000.00	247,435.07	28.2%	1,019,215.56	105,219.51	10.3%	0.074	0.061	0.072	
Total transportation	1,674,092.56	1,371,000.00	303,092.56	22.1%	1,521,673.38	152,419.18	10.0%	0.085	0.068	0.083	
Total gas revenue	96,334,625.96	104,402,000.00	(8,067,374.04)	(7.7%)	98,444,832.18	(2,110,206.22)	(2.1%)	\$ 0.809	\$ 0.832	\$ 0.954	
Decoupling Revenue	9,056,763.49	(49,000.00)	9,105,763.49	n/a	14,395,105.16	(5,338,341.67)	(37.1%)				
Other Operating Revenues	876,906.97	1,190,000.00	(313,093.03)	(26.3%)	941,551.69	(64,644.72)	(6.9%)				
Total operating revenues	\$ 106,268,296.42	\$ 105,543,000.00	\$ 725,296.42	0.7%	\$ 113,781,489.03	\$ (7,513,192.61)	(6.6%)				
SCH. 81 (Utility Tax & FranFee) in above	\$ 5,134,366.90	\$ 4,190,089.74			\$ 5,194,623.73						
SCH. 120 (Cons. Tracker Rev) in above	1,282,433.77	1,297,811.58			1,070,899.56						
Low Income Surcharge included in above	736,249.12	580,162.22			504,322.13						
SCH. 132 (Merger Rate Credit) in above	(317,789.53)	(326,916.43)			(271,408.64)						
SCH. 140 (Prop Tax in BillEngy) in above	2,416,056.14	299,311.53			2,248,689.01						
SCH. 141 (Expedt in BillEngy) in above	(123,601.93)	-			-						
SCH. 142 (Decup in BillEngy) in above	3,056,302.40	-			-						
SCH. 149 (Pipeline Replacement) in above	706,153.00	905,988.00			211,716.00						
SALE OF GAS - THERMS											
Firm Sales Therms											
Residential firm	64,824,618	68,783,000	(3,958,382)	(5.8%)	55,258,062	9,566,556	17.3%				
Commercial firm	25,671,914	29,009,000	(3,337,086)	(11.5%)	23,018,511	2,653,403	11.5%				
Industrial firm	2,285,638	2,821,000	(535,362)	(19.0%)	2,083,811	201,827	9.7%				
Total firm	92,782,170	100,613,000	(7,830,830)	(7.8%)	80,360,384	12,421,786	15.5%				
Interruptible Sales Therms											
Commercial interruptible	6,141,073	4,500,000	1,641,073	36.5%	4,457,243	1,683,830	37.8%				
Industrial interruptible	497,082	205,000	292,082	n/a	91,315	405,767	n/a				
Total interruptible	6,638,155	4,705,000	1,933,155	41.1%	4,548,558	2,089,597	45.9%				
Total gas sales - therms	99,420,325	105,318,000	(5,897,675)	(5.6%)	84,908,942	14,511,383	17.1%				
Transportation Therms											
Commercial transportation	4,582,027	5,898,000	(1,315,973)	(22.3%)	4,190,218	391,809	9.4%				
Industrial transportation	15,149,648	14,282,000	867,648	6.1%	14,131,308	1,018,340	7.2%				
Total transportation	19,731,675	20,180,000	(448,325)	(2.2%)	18,321,526	1,410,149	7.7%				
Total therms	119,152,000	125,498,000	(6,346,000)	(5.1%)	103,230,468	15,921,532	15.4%				

* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED MARCH 31, 2016

(Based on allocation factors developed using 12 ME 12/31/2015 information)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 191,460,073	\$ 93,266,569	\$ 284,726,642
3 - SALES FOR RESALE-FIRM	35,992	-	35,992
4 - SALES TO OTHER UTILITIES	13,633,388	-	13,633,388
5 - OTHER OPERATING REVENUES	1,797,364	(125,192)	1,672,172
6 - TOTAL OPERATING REVENUES	\$ 206,926,817	\$ 93,141,377	\$ 300,068,194
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 13,198,455	\$ -	\$ 13,198,455
12 - PURCHASED AND INTERCHANGED	48,822,870	36,639,828	85,462,698
13 - WHEELING	9,217,636	-	9,217,636
14 - RESIDENTIAL EXCHANGE	(6,214,543)	-	(6,214,543)
15 - TOTAL PRODUCTION EXPENSES	\$ 65,024,419	\$ 36,639,828	\$ 101,664,247
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 10,289,379	\$ 193,489	\$ 10,482,868
18 - TRANSMISSION EXPENSE	1,783,405	-	1,783,405
19 - DISTRIBUTION EXPENSE	14,488,989	5,120,786	19,609,776
20 - CUSTOMER ACCTS EXPENSES	4,073,861	2,185,375	6,259,236
21 - CUSTOMER SERVICE EXPENSES	1,745,927	761,666	2,507,593
22 - CONSERVATION AMORTIZATION	2,347,887	1,575,789	3,923,676
23 - ADMIN & GENERAL EXPENSE	10,402,496	3,986,835	14,389,331
24 - DEPRECIATION	22,461,043	10,155,682	32,616,726
25 - AMORTIZATION	3,886,357	960,791	4,847,148
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	1,717,072
27 - OTHER OPERATING EXPENSES	(460,362)	(3,781)	(464,143)
28 - ASC 815	(28,977,319)	-	(28,977,319)
29 - TAXES OTHER THAN INCOME TAXES	20,510,202	10,549,867	31,060,068
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	25,236,956	7,364,627	32,601,582
32 - TOTAL OPERATING REV. DEDUCT.	\$ 154,530,311	\$ 79,490,955	\$ 234,021,266
NET OPERATING INCOME	\$ 52,396,506	\$ 13,650,422	\$ 66,046,928

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED MARCH 31, 2016

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 191,460,073	\$ 93,266,569	\$ -	\$ -	\$ 284,726,642
3 - SALES FOR RESALE-FIRM	35,992	-	-	-	35,992
4 - SALES TO OTHER UTILITIES	13,633,388	-	-	-	13,633,388
5 - OTHER OPERATING REVENUES	1,797,364	(125,192)	-	-	1,672,172
6 - TOTAL OPERATING REVENUES	\$ 206,926,817	\$ 93,141,377	\$ -	\$ -	\$ 300,068,194
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 13,198,455	\$ -	\$ -	\$ -	\$ 13,198,455
12 - PURCHASED AND INTERCHANGED	48,822,870	36,639,828	-	-	85,462,698
13 - WHEELING	9,217,636	-	-	-	9,217,636
14 - RESIDENTIAL EXCHANGE	(6,214,543)	-	-	-	(6,214,543)
15 - TOTAL PRODUCTION EXPENSES	\$ 65,024,419	\$ 36,639,828	\$ -	\$ -	\$ 101,664,247
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 10,289,379	\$ 193,489	\$ -	\$ -	\$ 10,482,868
18 - TRANSMISSION EXPENSE	1,783,405	-	-	-	1,783,405
19 - DISTRIBUTION EXPENSE	14,488,989	5,120,786	-	-	19,609,776
20 - CUSTOMER ACCTS EXPENSES	2,455,689	1,022,562	2,780,985	-	6,259,236
21 - CUSTOMER SERVICE EXPENSES	1,594,431	652,547	260,615	-	2,507,593
22 - CONSERVATION AMORTIZATION	2,347,887	1,575,789	-	-	3,923,676
23 - ADMIN & GENERAL EXPENSE	5,238,607	1,521,458	7,629,265	-	14,389,331
24 - DEPRECIATION	21,116,408	9,534,764	1,965,554	-	32,616,726
25 - AMORTIZATION	2,088,298	130,493	2,628,357	-	4,847,148
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	-	-	1,717,072
27 - OTHER OPERATING EXPENSES	(460,362)	(3,781)	-	-	(464,143)
28 - ASC 815	(28,977,319)	-	-	-	(28,977,319)
29 - TAXES OTHER THAN INCOME TAXES	19,766,133	10,206,275	1,087,660	-	31,060,068
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	25,236,956	7,364,627	0	-	32,601,582
32 - TOTAL OPERATING REV. DEDUCT.	\$ 143,709,992	\$ 73,958,838	\$ 16,352,437	\$ -	\$ 234,021,266
NET OPERATING INCOME	\$ 63,216,825	\$ 19,182,539	\$ (16,352,437)	\$ -	\$ 66,046,928
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (6,952,976)	\$ (6,952,976)
999 - INTEREST	-	-	-	\$ 18,305,111	18,305,111
9999 - EXTRAORDINARY ITEMS	-	-	-	\$ -	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 11,352,135	\$ 11,352,135
NET INCOME	\$ 63,216,825	\$ 19,182,539	\$ (16,352,437)	\$ (11,352,135)	\$ 54,694,793

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MARCH 31, 2016**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	\$ 105,792,090	\$ -	\$ -	\$ 105,792,090
(2) 442 - Electric Commercial & Industrial Sales	84,392,265	-	-	84,392,265
(2) 444 - Public Street & Highway Lighting	1,275,717	-	-	1,275,717
(2) 480 - Gas Residential Sales	-	64,035,512	-	64,035,512
(2) 481 - Gas Commercial & Industrial Sales	-	27,596,627	-	27,596,627
(2) 489 - Rev From Transportation Of Gas To Others	-	1,634,430	-	1,634,430
(2) SUBTOTAL	191,460,073	93,266,569	-	284,726,642
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	35,992	-	-	35,992
(3) SUBTOTAL	35,992	-	-	35,992
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	2,496,106	-	-	2,496,106
(4) 447 - Electric Sales For Resale - Purchases	11,137,282	-	-	11,137,282
(4) SUBTOTAL	13,633,388	-	-	13,633,388
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	274,949	-	-	274,949
(5) 451 - Electric Misc Service Revenue	1,005,750	-	-	1,005,750
(5) 454 - Rent For Electric Property	1,053,439	-	-	1,053,439
(5) 456 - Other Electric Revenues - Transportation	733,245	-	-	733,245
(5) 456 - Other Electric Revenues - Unbilled	-	-	-	-
(5) 456 - Other Electric Revenues	(1,270,019)	-	-	(1,270,019)
(5) 487 - Forfeited Discounts	-	142,620	-	142,620
(5) 488 - Gas Misc Service Revenues	-	174,287	-	174,287
(5) 4894 - Gas Revenues from Storing Gas of Others	-	81,682	-	81,682
(5) 493 - Rent From Gas Property	-	584,935	-	584,935
(5) 495 - Other Gas Revenues	-	(1,108,715)	-	(1,108,715)
(5) SUBTOTAL	1,797,364	(125,192)	-	1,672,172
(1) TOTAL OPERATING REVENUES	206,926,817	93,141,377	-	300,068,194
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	6,286,517	-	-	6,286,517
(11) 547 - Other Power Generation Oper Fuel	6,911,939	-	-	6,911,939
(11) SUBTOTAL	13,198,455	-	-	13,198,455
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	48,199,098	-	-	48,199,098
(12) 557 - Other Power Supply Expense	623,772	-	-	623,772
(12) 804 - Natural Gas City Gate Purchases	-	34,180,742	-	34,180,742
(12) 805 - Other Gas Purchases	-	-	-	-
(12) 8051 - Purchased Gas Cost Adjustments	-	2,128,798	-	2,128,798
(12) 8081 - Gas Withdrawn From Storage	-	3,056,891	-	3,056,891
(12) 8082 - Gas Delivered To Storage	-	(2,726,603)	-	(2,726,603)
(12) SUBTOTAL	48,822,870	36,639,828	-	85,462,698
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	9,217,636	-	-	9,217,636
(13) SUBTOTAL	9,217,636	-	-	9,217,636
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(6,214,543)	-	-	(6,214,543)
(14) SUBTOTAL	(6,214,543)	-	-	(6,214,543)
(10) TOTAL ENERGY COST	65,024,419	36,639,828	-	101,664,247
GROSS MARGIN	141,902,398	56,501,549	-	198,403,947

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MARCH 31, 2016

Account Description	Electric	Gas	Common	Total
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering	164,558	-	-	164,558
(17) 502 - Steam Oper Steam Expenses	724,217	-	-	724,217
(17) 505 - Steam Oper Electric Expense	426,497	-	-	426,497
(17) 506 - Steam Oper Misc Steam Power	610,209	-	-	610,209
(17) 507 - Steam Operations Rents	(2,877)	-	-	(2,877)
(17) 510 - Steam Maint Supv & Engineering	202,291	-	-	202,291
(17) 511 - Steam Maint Structures	217,457	-	-	217,457
(17) 512 - Steam Maint Boiler Plant	960,987	-	-	960,987
(17) 513 - Steam Maint Electric Plant	422,681	-	-	422,681
(17) 514 - Steam Maint Misc Steam Plant	244,373	-	-	244,373
(17) 535 - Hydro Oper Supv & Engineering	188,045	-	-	188,045
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	262,722	-	-	262,722
(17) 538 - Hydro Oper Electric Expenses	26,119	-	-	26,119
(17) 539 - Hydro Oper Misc Hydraulic Exp	142,795	-	-	142,795
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	25,180	-	-	25,180
(17) 543 - Hydro Maint Res. Dams & Waterways	45,851	-	-	45,851
(17) 544 - Hydro Maint Electric Plant	311,863	-	-	311,863
(17) 545 - Hydro Maint Misc Hydraulic Plant	468,300	-	-	468,300
(17) 546 - Other Pwr Gen Oper Supv & Eng	355,587	-	-	355,587
(17) 548 - Other Power Gen Oper Gen Exp	1,004,609	-	-	1,004,609
(17) 549 - Other Power Gen Oper Misc	414,667	-	-	414,667
(17) 550 - Other Power Gen Oper Rents	863,489	-	-	863,489
(17) 551 - Other Power Gen Maint Supv & Eng	52,503	-	-	52,503
(17) 552 - Other Power Gen Maint Structures	54,449	-	-	54,449
(17) 553 - Other Power Gen Maint Gen & Elec	2,045,069	-	-	2,045,069
(17) 554 - Other Power Gen Maint Misc	56,503	-	-	56,503
(17) 556 - System Control & Load Dispatch	1,234	-	-	1,234
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	15,328	-	15,328
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	20,276	-	20,276
(17) 8074 - Purchased Gas Calculation Exp	-	14,159	-	14,159
(17) 812 - Gas Used For Other Utility Operations	-	(7,641)	-	(7,641)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	14,097	-	14,097
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	2,184	-	2,184
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	2	-	2
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	12,924	-	12,924
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	2,430	-	2,430
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	-	-	-
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	(19)	-	(19)
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	-	-	-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	-	-	-

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MARCH 31, 2016

Account Description	Electric	Gas	Common	Total
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	13,251	-	13,251
(17) 831 - Undergrnd Strge - Maint Structures	-	698	-	698
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	18,038	-	18,038
(17) 833 - Undergrnd Strge - Maint Of Lines	-	319	-	319
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	38,780	-	38,780
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	1,267	-	1,267
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	3,875	-	3,875
(17) 841 - Operating Labor & Expenses	-	43,523	-	43,523
(17) 8432 - Maint Struc & Impro	-	-	-	-
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-
(17) SUBTOTAL	10,289,379	193,489	-	10,482,868
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	249,802	-	-	249,802
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	2,249	-	-	2,249
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	273,030	-	-	273,030
(18) 5613 - Load Dispatch - Service and Scheduling	88,600	-	-	88,600
(18) 5615 - Reliability Planning & Standards	7,111	-	-	7,111
(18) 5616 - Transmission Svc Studies	-	-	-	-
(18) 5617 Gen Intercnct Studies	7,215	-	-	7,215
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	115,954	-	-	115,954
(18) 563 - Transmission Oper Overhead Line Exp	11,957	-	-	11,957
(18) 566 - Transmission Oper Misc	102,182	-	-	102,182
(18) 567 - Transmission Oper Rents	814	-	-	814
(18) 568 - Transmission Maint Supv & Eng	6,273	-	-	6,273
(18) 569 - Transmission Maint Structures	-	-	-	-
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	2,439	-	-	2,439
(18) 570 - Transmission Maint Station Equipment	191,531	-	-	191,531
(18) 571 - Transmission Maint Overhead Lines	724,248	-	-	724,248
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,783,405	-	-	1,783,405
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	134,898	-	-	134,898
(19) 581 - Distribution Oper Load Dispatching	264,539	-	-	264,539
(19) 582 - Distribution Oper Station Expenses	117,851	-	-	117,851
(19) 583 - Distribution Oper Overhead Line Exp	188,456	-	-	188,456
(19) 584 - Distribution Oper Underground Line Exp	207,579	-	-	207,579
(19) 585 - Distribution Oper St Lighting & Signal	36,993	-	-	36,993
(19) 586 - Distribution Oper Meter Expense	97,461	-	-	97,461
(19) 587 - Distribution Oper Cust Installation	406,508	-	-	406,508
(19) 588 - Distribution Oper Misc Dist Exp	429,005	-	-	429,005

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MARCH 31, 2016

Account Description	Electric	Gas	Common	Total
(19) 589 - Distribution Oper Rents	55,254	-	-	55,254
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	167,871	-	-	167,871
(19) 593 - Distribution Maint Overhead Lines	11,059,268	-	-	11,059,268
(19) 594 - Distribution Maint Underground Lines	1,032,600	-	-	1,032,600
(19) 595 - Distribution Maint Line Transformers	16,097	-	-	16,097
(19) 596 - Distribution Maint St Lighting/Signal	231,224	-	-	231,224
(19) 597 - Distribution Maint Meters	43,387	-	-	43,387
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	156,518	-	156,518
(19) 871 - Distribution Oper Load Dispatching	-	102,191	-	102,191
(19) 874 - Distribution Oper Mains & Services Exp	-	1,742,041	-	1,742,041
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	181,799	-	181,799
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	9,760	-	9,760
(19) 878 - Distribution Oper Meter & House Reg	-	361,847	-	361,847
(19) 879 - Distribution Oper Customer Install Exp	-	496,937	-	496,937
(19) 880 - Distribution Oper Other Expense	-	671,560	-	671,560
(19) 881 - Distribution Oper Rents Expense	-	8,942	-	8,942
(19) 886 - Maint of Facilities and Structures	-	19,611	-	19,611
(19) 887 - Distribution Maint Mains	-	622,816	-	622,816
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	63,015	-	63,015
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	49,568	-	49,568
(19) 892 - Distribution Maint Services	-	385,547	-	385,547
(19) 893 - Distribution Maint Meters & House Reg	-	149,938	-	149,938
(19) 894 - Distribution Maint Other Equipment	-	98,698	-	98,698
(19) SUBTOTAL	14,488,989	5,120,786	-	19,609,776
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	-	24,100	24,100
(20) 902 - Meter Reading Expense	797,125	640,434	34,853	1,472,411
(20) 903 - Customer Records & Collection Expense	248,370	114,824	2,722,032	3,085,226
(20) 904 - Uncollectible Accounts	1,410,194	267,305	-	1,677,499
(20) 905 - Misc. Customer Accounts Expense	-	-	-	-
(20) SUBTOTAL	2,455,689	1,022,562	2,780,985	6,259,236
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	1,519,455	644,839	132,501	2,296,796
(21) 909 - Info & Instructional Advertising	46,311	7,707	113,686	167,703
(21) 910 - Misc Cust Svc & Info Expense	-	-	14,429	14,429
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	28,665	-	-	28,665
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,594,431	652,547	260,615	2,507,593
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	2,347,887	1,575,789	-	3,923,676
(22) SUBTOTAL	2,347,887	1,575,789	-	3,923,676
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	443,546	172,748	3,606,363	4,222,657
(23) 921 - Office Supplies and Expenses	40,547	21,949	466,777	529,273
(23) 922 - Admin Expenses Transferred	-	-	(24,112)	(24,112)
(23) 923 - Outside Services Employed	1,024,583	22,921	1,029,880	2,077,384
(23) 924 - Property Insurance	422,077	36,610	4,158	462,845
(23) 925 - Injuries & Damages	237,170	21,189	424,468	682,827
(23) 926 - Emp Pension & Benefits	1,929,385	922,824	(718,110)	2,134,099
(23) 928 - Regulatory Commission Expense	754,424	186,283	122,449	1,063,156

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MARCH 31, 2016

Account Description	Electric	Gas	Common	Total
(23) 9301 - Gen Advertising Exp	-	-	850	850
(23) 9302 - Misc. General Expenses	272,252	43,077	294,411	609,740
(23) 931 - Rents	18,039	-	1,011,906	1,029,945
(23) 932 - Maint Of General Plant- Gas	-	93,858	-	93,858
(23) 935 - Maint General Plant - Electric	96,584	-	1,410,226	1,506,810
(23) SUBTOTAL	5,238,607	1,521,458	7,629,265	14,389,331
TOTAL OPERATING AND MAINTENANCE	38,198,388	10,086,632	10,670,866	58,955,886
DEPRECIATION, DEPLETION AND AMORTIZATION				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	20,881,639	9,519,862	1,950,279	32,351,780
(24) 4031 - Depreciation Expense - FAS143	234,769	14,902	15,275	264,946
(24) SUBTOTAL	21,116,408	9,534,764	1,965,554	32,616,726
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	757,250	127,953	2,627,052	3,512,255
(25) 406 - Amortization Of Plant Acquisition Adj	1,161,918	-	-	1,161,918
(25) 4111 - Accretion Exp - FAS143	169,130	2,540	1,305	172,975
(25) SUBTOTAL	2,088,298	130,493	2,628,357	4,847,148
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	1,717,072	-	-	1,717,072
(26) SUBTOTAL	1,717,072	-	-	1,717,072
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	3,630,905	-	-	3,630,905
(27) 4074 - Regulatory Credits	(4,046,920)	-	-	(4,046,920)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(2,650)	-	-	(2,650)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(460,362)	(3,781)	-	(464,143)
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	9,333,790	-	-	9,333,790
(28) 4265 - FAS 133 Loss	(38,311,110)	-	-	(38,311,110)
(28) SUBTOTAL	(28,977,319)	-	-	(28,977,319)
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	(4,515,904)	9,661,476	4,593,911	9,739,483
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	19,766,133	10,206,275	1,087,660	31,060,068
(29) SUBTOTAL	19,766,133	10,206,275	1,087,660	31,060,068
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	-	-	-	-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	59,307,128	24,378,373	-	83,685,500
(31) 4111 - Def Fit-Cr - Util Oper Income	(34,070,172)	(17,013,746)	-	(51,083,918)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	-	-	-
(31) SUBTOTAL	25,236,956	7,364,627	-	32,601,582
NET OPERATING INCOME	63,216,825	19,182,539	(16,352,437)	66,046,928
NON-OPERATING INCOME				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income	65,609	-	-	65,609

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MARCH 31, 2016**

Account Description	Electric	Gas	Common	Total
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(7,630,762)	(7,630,762)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(180,834)	(180,834)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	55,874	55,874
(99) 417 - Revenues From Non-Utility Operations	-	-	(3,259,141)	(3,259,141)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	3,982,324	3,982,324
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	156,830	156,830
(99) 419 - Interest And Dividend Income	-	-	487,480	487,480
(99) 4191 - Allowance For Other Funds Used During Construction	(706,360)	(283,112)	(219,315)	(1,208,787)
(99) 421 - Misc. Non-Operating Income	-	-	(249)	(249)
(99) 4211 - Gain On Disposition Of Property	-	-	-	-
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	15,656	-	-	15,656
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	67	-	-	67
(99) 4261 - Donations	-	-	1,844	1,844
(99) 4262 - Life Insurance	-	-	(296,109)	(296,109)
(99) 4263 - Penalties	-	-	(70,450)	(70,450)
(99) 4264 - Expenses For Civic & Political Activities	-	-	480,336	480,336
(99) 4265 - Other Deductions	-	-	447,336	447,336
(99) SUBTOTAL	(625,027)	(283,112)	(6,044,837)	(6,952,976)
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	18,178,070	18,178,070
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	246,268	246,268
(999) 4281 - Amortization Of Loss On Required Debt	775	475	231,262	232,512
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	-	-
(999) 431 - Other Interest Expense	187,091	45,951	207,286	440,329
(999) 432 - Allowances For Borrowed Funds	(462,969)	(185,148)	(143,950)	(792,067)
(999) SUBTOTAL	(275,103)	(138,722)	18,718,936	18,305,111
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
(9999) SUBTOTAL	-	-	-	-
TOTAL NON-OPERATING INCOME	(900,130)	(421,834)	12,674,099	11,352,135
NET INCOME	\$ 64,116,955	\$ 19,604,373	\$ (29,026,536)	\$ 54,694,793
RATE BASE	-	-	-	-

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED MARCH 31, 2016
(Based on allocation factors developed using 12 ME 12/31/2015 information)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 14,009	\$ 10,091	1	58.13%	41.87%	\$ 24,100
(20) 902 - Meter Reading Expense	21,846	13,007	2	62.68%	37.32%	34,853
(20) 903 - Customer Records & Collection Expense	1,582,317	1,139,715	1	58.13%	41.87%	2,722,032
(20) 905 - Misc. Customer Accounts Expense	0	0	1	58.13%	41.87%	-
SUBTOTAL	1,618,172	1,162,813				2,780,985
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	77,023	55,478	1	58.13%	41.87%	132,501
(21) 909 - Info & Instructional Advertising	66,085	47,600	1	58.13%	41.87%	113,686
(21) 910 - Misc Cust Svc & Info Expense	8,387	6,041	1	58.13%	41.87%	14,429
(21) 911 - Sales Supervision Exp	-	-	1	58.13%	41.87%	-
(21) 912 - Demonstration & Selling Expense	-	-	1	58.13%	41.87%	-
(21) 913 - Advertising Expense	-	-	1	58.13%	41.87%	-
(21) 916 - Misc. Sales Expense	-	-	1	58.13%	41.87%	-
SUBTOTAL	151,496	109,120				260,615
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	2,467,113	1,139,250	4	68.41%	31.59%	3,606,363
(23) 921 - Office Supplies and Expenses	319,322	147,455	4	68.41%	31.59%	466,777
(23) 922 - Admin Expenses Transferred	(16,495)	(7,617)	4	68.41%	31.59%	(24,112)
(23) 923 - Outside Services Employed	704,541	325,339	4	68.41%	31.59%	1,029,880
(23) 924 - Property Insurance	2,534	1,624	3	60.94%	39.06%	4,158
(23) 925 - Injuries & Damages	246,743	177,725	1	58.13%	41.87%	424,468
(23) 926 - Emp Pension & Benefits	(502,606)	(215,505)	5	69.99%	30.01%	(718,110)
(23) 928 - Regulatory Commission Expense	83,767	38,682	4	68.41%	31.59%	122,449
(23) 9301 - Gen Advertising Exp	581	269	4	68.41%	31.59%	850
(23) 9302 - Misc. General Expenses	201,407	93,005	4	68.41%	31.59%	294,411
(23) 931 - Rents	692,245	319,661	4	68.41%	31.59%	1,011,906
(23) 932 - Maint Of General Plant- Gas	-	-	4	68.41%	31.59%	-
(23) 935 - Maint General Plant - Electric	964,736	445,490	4	68.41%	31.59%	1,410,226
SUBTOTAL	5,163,888	2,465,377				7,629,265
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	1,334,186	616,093	4	68.41%	31.59%	1,950,279
(24) 4031 - Depreciation Expense - FAS143	10,450	4,825	4	68.41%	31.59%	15,275
SUBTOTAL	1,344,636	620,919				1,965,554
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	1,797,166	829,886	4	68.41%	31.59%	2,627,052
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	68.41%	31.59%	-
(25) 4111 - Accretion Exp - FAS143	893	412	4	68.41%	31.59%	1,305
SUBTOTAL	1,798,059	830,298				2,628,357
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	744,068	343,592	4	68.41%	31.59%	1,087,660
SUBTOTAL	744,068	343,592				1,087,660
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	-	-	4	68.41%	31.59%	-
SUBTOTAL	-	-				-
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	-	-	4	68.41%	31.59%	-
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	68.41%	31.59%	-
SUBTOTAL	-	-				-
GRAND TOTAL	\$ 10,820,319	\$ 5,532,118				\$ 16,352,437

Allocation Method		Electric		Gas		
1	12 Month Average number of Customers	58.13%	41.87%			100.00%
2	Joint Meter Reading Customers	62.68%	37.32%			100.00%
3	Non-Production Plant	60.94%	39.06%			100.00%
4	4-Factor Allocator	68.41%	31.59%			100.00%
5	Direct Labor	69.99%	30.01%			100.00%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
March 31, 2016

ELECTRIC

<u>Customers</u>	<u>Month Ended</u>				<u>Variance from Prior Year</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	979,715	978,988	727	0.1%	968,579	11,136	1.1%
Commercial - Firm	124,008	123,975	33	0.0%	122,204	1,804	1.5%
Commercial Interruptible	159	174	(15)	(8.5%)	160	(1)	(0.6%)
Industrial - Firm	3,419	3,427	(8)	(0.2%)	3,437	(18)	(0.5%)
Industrial Interruptible	4	4	0	3.2%	4	-	0.0%
Outdoor Lighting	6,389	6,268	121	1.9%	6,205	184	3.0%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	16	-	0.0%	16	-	0.0%
Total Number of Customers	1,113,718	1,112,860	858	0.1%	1,100,613	13,105	1.2%

<u>Customers</u>	<u>Year-To-Date</u>				<u>Variance from Prior Year</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	978,546	978,124	422	0.0%	967,820	10,726	1.1%
Commercial - Firm	123,834	123,796	38	0.0%	122,037	1,797	1.5%
Commercial Interruptible	159	174	(15)	(8.6%)	161	(2)	(1.2%)
Industrial - Firm	3,419	3,429	(10)	(0.3%)	3,439	(20)	(0.6%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,363	6,262	101	1.6%	6,180	183	3.0%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	16	-	0.0%	16	-	0.0%
Total Number of Customers	1,112,349	1,111,813	536	0.0%	1,099,665	12,684	1.2%

<u>Customers</u>	<u>Twelve Months Ended</u>				<u>Variance from Prior Year</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	973,511	989,475	(15,964)	(1.6%)	963,052	10,459	1.1%
Commercial - Firm	123,362	123,533	(171)	(0.1%)	121,590	1,772	1.5%
Commercial Interruptible	160	170	(10)	(5.9%)	161	(1)	(0.6%)
Industrial - Firm	3,425	3,414	11	0.3%	3,436	(11)	(0.3%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,320	6,119	201	3.3%	6,076	244	4.0%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	16	-	0.0%
Total Number of Customers	1,106,806	1,122,740	(15,934)	(1.4%)	1,094,343	12,463	1.1%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
March 31, 2016

GAS

<u>Customers</u>	<u>Actual</u>	<u>Budget</u>	<u>Month Ended</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
Residential	745,907	749,751	(3,844)	(0.5%)	736,498	9,409	1.3%
Commercial - Firm	54,977	55,968	(991)	(1.8%)	54,730	247	0.5%
Commercial Interruptible	403	286	117	40.8%	425	(22)	(5.2%)
Industrial - Firm	2,385	2,349	36	1.5%	2,385	-	0.00%
Industrial Interruptible	11	17	(6)	(35.5%)	12	(1)	(8.3%)
Gas Transportation	226	197	29	14.8%	212	14	6.6%
Total Number of Customers	803,909	808,568	(4,659)	(0.6%)	794,262	9,647	1.2%

<u>Customers</u>	<u>Actual</u>	<u>Budget</u>	<u>Year-To-Date</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
Residential	744,989	748,695	(3,706)	(0.5%)	735,749	9,240	1.3%
Commercial - Firm	54,937	55,875	(938)	(1.7%)	54,727	210	0.4%
Commercial Interruptible	404	287	117	40.8%	425	(21)	(4.9%)
Industrial - Firm	2,385	2,350	35	1.5%	2,389	(4)	(0.2%)
Industrial Interruptible	11	17	(6)	(35.3%)	12	(1)	(8.3%)
Gas Transportation	226	197	29	14.7%	210	16	7.6%
Total Number of Customers	802,952	807,421	(4,469)	(0.6%)	793,512	9,440	1.2%

<u>Customers</u>	<u>Actual</u>	<u>Budget</u>	<u>Twelve Months Ended</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
Residential	739,649	751,102	(11,453)	(1.5%)	729,964	9,685	1.3%
Commercial - Firm	54,699	55,945	(1,246)	(2.2%)	54,433	266	0.5%
Commercial Interruptible	413	309	104	33.7%	433	(20)	(4.6%)
Industrial - Firm	2,377	2,331	46	2.0%	2,379	(2)	(0.1%)
Industrial Interruptible	11	15	(4)	(26.7%)	12	(1)	(8.3%)
Gas Transportation	225	204	21	10.3%	208	17	8.2%
Total Number of Customers	797,374	809,906	(12,532)	(1.5%)	787,429	9,945	1.3%

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	January 2016	February 2016	March 2016
*ASSETS			
**UTILITY PLANT			
***Electric Plant			
101 Electric Plant in Service	\$ 9,106,091,394	\$ 9,122,859,973	\$ 9,171,206,102
102 Electric Plant Purchased or Sold	-	-	-
105 Electric Plant Held for Future Use	49,625,650	48,974,348	49,003,254
106 Comp. Construction Not Classfd.-Electric	40,796,159	39,844,084	31,391,467
107 Construction Work in Prog. - Electric	240,872,217	240,253,853	237,891,012
114 Electric Plant Acquisition Adjustments	282,791,675	282,791,675	282,791,675
Total Electric Plant	9,720,177,095	9,734,723,934	9,772,283,509
***Gas Plant			
101 Gas Plant in Service	3,322,115,062	3,332,433,896	3,345,107,303
105 Gas Plant Held for Future Use	6,138,808	6,138,842	1,436,025
106 Comp. Construction Not Classfd.- Gas	29,035,606	33,113,702	33,576,344
107 Construction Work in Progress - Gas	92,646,941	91,028,794	95,895,550
117.3 Gas Strd.in Resvr.& Pipln.-Noncurr.	8,654,564	8,654,564	8,654,564
Total Gas Plant	3,458,590,981	3,471,369,799	3,484,669,786
***Common Plant			
101 Plant in Service - Common	483,107,127	479,765,973	485,625,165
101.1 - Property under capital leases	252,154	126,077	-
106 Comp Construction Not Classfd. - Common	1,022,399	561,732	707,585
107 Construction Work in Progress - Common	62,714,486	65,712,378	66,586,014
Total Common Plant	547,096,167	546,166,160	552,918,764
***Accumulated Depreciation and Amortization			
108 Accumulated Provision for Depreciation	(4,824,252,297)	(4,848,637,772)	(4,867,695,985)
111 Accumulated Provision for Amortization	(122,420,531)	(121,291,719)	(124,508,982)
115 Accm.Prv.for Amort.of Plant Acquis.Adj.	(112,505,584)	(113,389,977)	(114,286,857)
Less: Accumulated Depr and Amortizat	(5,059,178,411)	(5,083,319,469)	(5,106,491,824)
**NET UTILITY PLANT	8,666,685,831	8,668,940,424	8,703,380,236
**OTHER PROPERTY AND INVESTMENTS			
***Other Investments			
121 Nonutility Property	3,378,955	3,396,380	3,408,882
122 Accm.Prov.for Depr.& Amort.Non-utility P	79,713	79,713	79,713
123.1 Investment in Subsidiary Companies	29,897,623	29,897,623	29,740,793
124 Other Investments	50,593,061	50,578,668	50,752,332
***Total Other Investments	83,949,353	83,952,384	83,981,721
**TOTAL OTHER PROPERTY AND INVESTMENT	83,949,353	83,952,384	83,981,721
**CURRENT ASSETS			
***Cash			
131 Cash	12,492,803	40,770,390	27,405,259
134 Other Special Deposits	3,802,257	3,805,867	3,937,887
135 Working Funds	4,261,816	4,285,121	4,785,500
136 Temporary Cash Investments	-	-	-
***Total Cash	20,556,876	48,861,377	36,128,646
***Restricted Cash			
***Total Restricted Cash			
***Accounts Receivable			

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	January 2016	February 2016	March 2016
141 Notes Receivable	3,307,509	3,307,509	3,307,509
142 Customer Accounts Receivable	293,344,614	277,883,995	239,638,739
143 Other Accounts Receivable	69,591,689	78,816,084	71,537,734
146 Accounts Receiv.from Assoc. Companies	538,233	730,620	728,849
171 Interest and Dividends Receivable	-	-	-
173 Accrued Utility Revenues	199,412,662	167,639,046	165,078,437
185 Temporary Facilities	47,272	55,515	78,711
191 Unrecovered Purchased Gas Costs	(13,806,811)	(12,327,185)	(14,478,712)
***Total Accounts Receivable	552,435,170	516,105,583	465,891,267
***Allowance for Doubtful Accounts			
144 - Accumulated provision for uncollectible account credit	(10,702,667)	(9,697,881)	(8,276,021)
***Less: Allowance for Doubtful Accounts	(10,702,667)	(9,697,881)	(8,276,021)
***Materials and Supplies			
151 Fuel Stock	19,093,120	17,784,200	18,347,117
154 Plant Materials and Operating Supplies	75,276,485	79,873,213	96,586,436
156 Other Materials and Supplies	244,240	213,403	67,359
158.1 Carbon Allowances	4,083	4,083	4,083
163 Stores Expense Undistributed	4,141,534	4,078,373	3,981,594
164.1 Gas Stored - Current	34,543,344	25,203,913	24,861,473
164.2 Liquefied Natural Gas Stored	36,095	46,720	58,871
***Total Materials and Supplies	133,338,901	127,203,904	143,906,932
***Unrealized Gain-Derivative Instrumnts (ST)			
175 Invest in Derivative Instrumnts -Opt ST	29,919,961	49,748,352	39,574,286
176 Invest in Derivative Instrumnts-Gain ST	-	-	-
***Unrealized Gain on Derivatives (ST)	29,919,961	49,748,352	39,574,286
***Prepayments and Other Current Assets			
165 Prepayments	36,392,948	35,116,771	36,898,062
174 Misc.Current and Accrued Assets	-	-	-
186 Miscellaneous Deferred Debits	6,815	9,269	9,269
***Total Prepayments & Othr.Curr.Assets	36,399,763	35,126,039	36,907,331
Current Deferred Taxes			
Total Current Deferred Taxes	584,579,851	591,572,216	571,033,766
**TOTAL CURRENT ASSETS	1,346,527,855	1,358,919,590	1,285,166,207
**LONG-TERM ASSETS			
128 Qualified Pension Plan Funded Status	20,162,010	20,162,052	20,162,095
165 Long-Term Prepaid	11,612,119	11,739,005	11,765,132
165.8 Long-Term Prepaid Contra	(9,700,672)	(9,700,672)	(11,763,534)
165.9 Long-Term Prepaid	9,700,672	9,700,672	11,763,534
175 Invest in Derivative Instrumnts -Opt LT	6,220,972	9,931,941	7,951,091
176 Invest in Derivative Instrumnts-Gain LT	-	-	-
181 Unamortized Debt Expense	29,781,146	29,540,233	29,299,320
182.1 Extraordinary Property Losses	125,194,878	125,129,350	129,534,754
182.2 Unrecovered Plant & Reg Study Costs	9,930,846	9,503,557	9,076,268
Subtotal WUTC AFUDC	52,232,906	52,006,827	51,785,672
182.3 Other Regulatory Assets	545,127,715	549,950,529	565,426,616
183 Prelm. Survey and Investigation Charges	-	-	-
184 Clearing Accounts	108,251	195,031	(177,056)
186 Miscellaneous Deferred Debits	241,708,281	252,455,377	232,975,937
187 Def.Losses from Dispos.of Utility Plant	531,596	519,301	506,874
189 Unamortized Loss on Reacquired Debt	44,751,718	44,519,206	44,286,693
**TOTAL LONG-TERM ASSETS	1,087,362,440	1,105,652,410	1,102,593,397
*TOTAL ASSETS	\$ 11,184,525,478	\$ 11,217,464,808	\$ 11,175,121,560

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	January 2016	February 2016	March 2016
*CAPITALIZATION AND LIABILITIES			
**CURRENT LIABILITIES			
230 Asset Retirement Obligations	\$ (352,791)	\$ (352,791)	\$ (352,791)
244 FAS 133 Opt Unrealized Loss ST	(135,247,371)	(179,929,407)	(137,230,163)
245 FAS 133 Unrealized Loss ST	-	-	-
231 Notes Payable	(93,000,000)	-	-
232 Accounts Payable	(261,077,640)	(248,506,778)	(252,066,824)
233 Notes Payable to Associated Companies	-	-	-
234 Accounts Payable to Asscted Companies	-	-	-
235 Customer Deposits	(30,335,450)	(33,295,339)	(34,465,972)
236 Taxes Accrued	(119,322,521)	(126,398,009)	(135,301,287)
237 Interest Accrued	(58,808,835)	(77,101,164)	(55,748,801)
238 Dividends Declared	-	-	-
241 Tax Collections Payable	(838,249)	(1,858,905)	(1,883,939)
242 Misc. Current and Accrued Liabilities	(42,701,221)	(39,284,117)	(36,706,681)
243 Obligations Under Cap. Leases - Current	(252,154)	(126,077)	-
**TOTAL CURRENT LIABILITIES	(741,936,231)	(706,852,587)	(653,756,458)
**DEFERRED TAXES			
***Reg. Liability for Def. Income Tax			
283 Accum. Deferred Income Taxes - Other	(71,119,509)	(70,097,667)	(70,193,099)
***Total Reg. Liab. for Def. Income Tax	(71,119,509)	(70,097,667)	(70,193,099)
***Deferred Income Tax			
255 Accum. Deferred Investment Tax Credits	-	-	-
282 Accum. Def. Income Taxes - Other Prop.	(1,803,447,436)	(1,814,037,699)	(1,821,441,242)
283 Accum. Deferred Income Taxes - Other	(297,965,199)	(311,394,872)	(309,025,242)
***Total Deferred Income Tax	(2,101,412,635)	(2,125,432,571)	(2,130,466,484)
**TOTAL DEFERRED TAXES	(2,172,532,144)	(2,195,530,238)	(2,200,659,583)
**OTHER DEFERRED CREDITS			
Subtotal 227 Oblig Under Cap Lease - Noncurr			
Total Unrealized Loss on Derivatives -LT	(44,069,634)	(48,290,369)	(30,222,614)
228.2 Accum. Prov. for Injuries and Damages	(175,000)	(175,000)	(380,000)
228.3 Pension & Post Retirement Liabilities	(107,008,091)	(107,028,541)	(100,136,739)
228.4 Accum. Misc. Operating Provisions	(279,082,561)	(278,809,246)	(279,833,594)
229 Accum Provision for Rate Refunds	-	-	-
230 Asset Retirement Obligations (FAS 143)	(81,636,541)	(81,809,032)	(101,661,628)
252 Customer Advances for Construction	(71,487,274)	(72,720,981)	(73,741,121)
253 Other Deferred Credits	(356,087,239)	(360,972,572)	(360,191,553)
254 Other Regulatory Liabilities	(137,964,190)	(137,279,580)	(144,674,819)
256 Def. Gains from Dispos. of Utility Plt	(3,418,521)	(3,363,245)	(3,305,340)
257 Unamortized Gain on Reacquired Debt	-	-	-
**TOTAL OTHER DEFERRED CREDITS	(1,080,929,050)	(1,090,448,566)	(1,094,147,409)
**CAPITALIZATION			
***SHAREHOLDER'S EQUITY			
****Common Equity			
201 Common Stock Issued	(859,038)	(859,038)	(859,038)
207 Premium on Capital Stock	(478,145,250)	(478,145,250)	(478,145,250)
211 Miscellaneous Paid-in Capital	(2,804,096,691)	(2,804,096,691)	(2,804,096,691)
214 Capital Stock Expense	7,133,879	7,133,879	7,133,879
215 Appropriated Retained Earnings	(14,048,059)	(14,048,059)	(14,048,059)
216 Unappropriated Retained Earnings	(242,973,785)	(242,973,785)	(243,130,615)
216.1 Unappr. Undistrib. Subsidiary Earnings	14,599,821	14,599,821	14,756,651
219 Other Comprehensive Income	148,742,517	147,936,055	147,129,593
433 Balance Transferred from Income	(66,624,567)	(101,810,450)	(156,505,243)
438 Dividends Declared - Common Stock	13,272,800	13,765,135	67,347,052

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	January 2016	February 2016	March 2016
439 Adjustments to Retained Earnings	5,848,610	5,848,610	5,848,610
****Total Common Equity	(3,417,149,763)	(3,452,649,773)	(3,454,569,111)
***TOTAL SHAREHOLDER'S EQUITY	(3,417,149,763)	(3,452,649,773)	(3,454,569,111)
***REDEEMABLE SECURITIES AND LONG-TERM DEBT			
****Preferred Stock - Manditorily Redeemable Capital			
****Total Preferred Stock - Mand Redeem			
****Corporation Obligated, Mand Redeemable Preferred Stock Subscribed			
****Corporation Obligated, Mand Redeem			
****Long-term Debt			
221 Junior Subordinated Debt	(250,000,000)	(250,000,000)	(250,000,000)
221 Bonds	(3,523,860,000)	(3,523,860,000)	(3,523,860,000)
226 Unamort.Disct. on Long-term Debt-Debit	1,881,710	1,876,356	1,871,001
Long-term Debt	(3,771,978,290)	(3,771,983,644)	(3,771,988,999)
****Long-term Debt Total	(3,771,978,290)	(3,771,983,644)	(3,771,988,999)
***REDEEMABLE SECURITIES AND LTD	(3,771,978,290)	(3,771,983,644)	(3,771,988,999)
**TOTAL CAPITALIZATION	(7,189,128,053)	(7,224,633,417)	(7,226,558,110)
*TOTAL CAPITALIZATION AND LIABILITIES	\$ (11,184,525,478)	\$ (11,217,464,808)	\$ (11,175,121,560)

PUGET SOUND ENERGY
SUMMARY OF ELECTRIC OPERATING REVENUE & KWH SALES
MONTH OF MARCH 2016
INCREASE (DECREASE)

SALE OF ELECTRICITY - REVENUE	VARIANCE FROM BUDGET				VARIANCE FROM 2015			REVENUE PER KWH		
	ACTUAL 2016	BUDGET *	AMOUNT	%	ACTUAL 2015	AMOUNT	%	2016	BUDGET	2015
Residential	\$ 105,792,090.38	\$ 111,991,000.00	\$ (6,198,909.62)	(5.5%)	\$ 89,309,970.41	\$ 16,482,119.97	18.5%	\$ 0.110	\$ 0.112	\$ 0.098
Commercial	74,775,111.78	80,352,000.00	(5,576,888.22)	(6.9%)	73,493,662.09	1,281,449.69	1.7%	0.102	0.099	0.098
Industrial	9,237,900.86	10,003,000.00	(765,099.14)	(7.6%)	9,337,650.62	(99,749.76)	(1.1%)	0.099	0.093	0.093
Public street & hwy lighting	1,275,717.11	1,341,000.00	(65,282.89)	(4.9%)	1,939,128.17	(663,411.06)	(34.2%)	0.238	0.174	0.221
Sales for resale firm	35,991.75	35,000.00	991.75	2.8%	27,786.76	8,204.99	29.5%	0.047	0.047	0.046
Total retail sales	191,116,811.88	203,722,000.00	(12,605,188.12)	(6.2%)	174,108,198.05	17,008,613.83	9.8%	0.107	0.106	0.098
Transportation (Billed plus Change in Unbilled)	1,112,497.59	413,000.00	699,497.59	n/a	940,333.35	172,164.24	18.3%	0.006	0.002	0.005
Sales to other utilities and marketers	2,496,106.19	3,416,000.00	(919,893.81)	(26.9%)	2,158,197.89	337,908.30	15.7%	0.012	n/a	0.017
Total electric revenues	194,725,415.66	207,551,000.00	(12,825,584.34)	(6.2%)	177,206,729.29	17,518,686.37	9.9%			
Non-Core Gas Sales	(5,678,906.12)	-	(5,678,906.12)	n/a	(1,810,516.48)	(3,868,389.64)	n/a			
Transmission Revenue	1,611,834.91	1,540,000.00	71,834.91	4.7%	1,426,753.66	185,081.25	13.0%			
Decoupling Revenue	2,666,727.50	2,001,000.00	665,727.50	33.3%	391,925.38	2,274,802.12	n/a			
Other Misc Operating Revenue	159,393.13	571,000.00	(411,606.87)	(72.1%)	(1,456,412.89)	1,615,806.02	n/a			
Other operating revenues	(1,240,950.58)	4,112,000.00	(5,352,950.58)	n/a	(1,448,250.33)	207,299.75	(14.3%)			
Total electric sales	\$ 193,484,465.08	\$ 211,663,000.00	\$ (18,178,534.92)	(8.6%)	\$ 175,758,478.96	\$ 17,725,986.12	10.1%			
SCH. 81 (B & O tax) in above-billed	\$ 7,493,609.62	\$ 7,753,754.00			\$ 6,956,786.02					
SCH. 94 (Res/farm credit) in above	(6,787,115.42)	(8,128,044.00)			(14,428,148.45)					
SCH. 120 (Cons. Rider rev) in above	9,376,796.17	10,026,775.00			8,867,236.14					
SCH. 95A (Federal Incentives) in above	(4,947,130.12)	(5,189,448.00)			(4,565,408.08)					
Low Income Surcharge included in above	1,514,281.44	1,423,581.00			1,391,383.30					
SCH. 132 (Merger Rate Credit) in above	(574,569.69)	(573,933.00)			(538,500.66)					
SCH. 133 (JPUD Gain on Sale Cr) in above	(926.20)	-			(52,642.97)					
SCH. 137 (REC Proceeds Credit) in above	(136,188.96)	-			(303,658.99)					
SCH. 140 (Prop Tax in BillEngy) in above	5,079,497.41	5,002,560.00			4,438,303.00					
SCH. 141 (Expedt in BillEngy) in above	2,153,587.10	-			-					
SCH. 142 (Decup in BillEngy) in above	11,816,876.85	-			-					

SALE OF ELECTRICITY - KWH	VARIANCE FROM BUDGET				VARIANCE FROM 2015		
	ACTUAL 2016	BUDGET *	AMOUNT	%	ACTUAL 2015	AMOUNT	%
Residential	958,303,179	1,001,310,000	(43,006,821)	(4.3%)	910,773,355	47,529,824	5.2%
Commercial	734,350,931	811,671,000	(77,320,069)	(9.5%)	751,928,758	(17,577,827)	(2.3%)
Industrial	93,594,859	107,153,000	(13,558,141)	(12.7%)	100,393,919	(6,799,059)	(6.8%)
Public street & hwy lighting	5,356,867	7,711,000	(2,354,133)	(30.5%)	8,792,224	(3,435,357)	(39.1%)
Sales for resale firm	757,940	745,000	12,940	1.7%	603,020	154,920	25.7%
Total retail sales	1,792,363,776	1,928,590,000	(136,226,224)	(7.1%)	1,772,491,276	19,872,500	1.1%
Transportation (Billed plus Change in Unbilled)	187,804,404	177,197,000	10,607,404	6.0%	177,918,760	9,885,644	5.6%
Sales to other utilities and marketers	209,091,004	-	209,091,004	n/a	124,816,000	84,275,004	67.5%
Total kWh	2,189,259,183	2,105,787,000	83,472,183	4.0%	2,075,226,036	114,033,148	5.5%

* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015

PUGET SOUND ENERGY
SUMMARY OF GAS OPERATING REVENUE & THERM SALES
MONTH OF MARCH 2016
INCREASE (DECREASE)

	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2015		REVENUE PER THERM	
	2016	BUDGET	AMOUNT	%	2015	AMOUNT	%	2016	BUDGET	2015
SALE OF GAS - REVENUE										
Firm Sales Revenue										
Residential firm	\$ 64,035,512.04	\$ 65,372,000.00	\$ (1,336,487.96)	(2.0%)	\$ 63,036,182.98	\$ 999,329.06	1.6%	\$ 1.032	\$ 1.088	\$ 1.217
Commercial firm	23,906,974.27	23,408,000.00	498,974.27	2.1%	24,818,676.36	(911,702.09)	(3.7%)	0.850	0.870	1.060
Industrial firm	2,047,133.58	1,876,000.00	171,133.58	9.1%	2,305,085.91	(257,952.33)	(11.2%)	0.743	0.686	0.942
Total firm	89,989,619.89	90,656,000.00	(666,380.11)	(0.7%)	90,159,945.25	(170,325.36)	(0.2%)	0.969	1.010	1.161
Interruptible Sales Revenue										
Commercial interruptible	1,455,250.96	2,082,000.00	(626,749.04)	(30.1%)	3,139,503.16	(1,684,252.20)	(53.6%)	0.461	0.474	0.692
Industrial interruptible	187,267.98	117,000.00	70,267.98	60.1%	153,247.18	34,020.80	22.2%	0.517	0.509	0.730
Total interruptible	1,642,518.94	2,199,000.00	(556,481.06)	(25.3%)	3,292,750.34	(1,650,231.40)	(50.1%)	0.467	0.476	0.694
Total gas sales revenue	91,632,138.83	92,855,000.00	(1,222,861.17)	(1.3%)	93,452,695.59	(1,820,556.76)	(1.9%)	0.950	0.984	1.134
Transportation Revenue										
Commercial transportation	526,881.01	493,000.00	33,881.01	6.9%	482,710.77	44,170.24	9.2%	0.117	0.083	0.111
Industrial transportation	1,107,548.98	996,000.00	111,548.98	11.2%	1,070,120.43	37,428.55	3.5%	0.070	0.066	0.068
Total transportation	1,634,429.99	1,489,000.00	145,429.99	9.8%	1,552,831.20	81,598.79	5.3%	0.080	0.070	0.077
Total gas revenue	93,266,568.82	94,344,000.00	(1,077,431.18)	(1.1%)	95,005,526.79	(1,738,957.97)	(1.8%)	\$ 0.799	\$ 0.817	\$ 0.927
Decoupling Revenue	(1,148,129.01)	1,523,000.00	(2,671,129.01)	n/a	3,611,554.49	(4,759,683.50)	n/a			
Other Operating Revenues	1,022,937.11	1,190,000.00	(167,062.89)	(14.0%)	1,392,158.56	(369,221.45)	(26.5%)			
Total operating revenues	\$ 93,141,376.92	\$ 97,057,000.00	\$ (3,915,623.08)	(4.0%)	\$ 100,009,239.84	\$ (6,867,862.92)	(6.9%)			
SCH. 81 (Utility Tax & Fran Fee) in above	\$ 4,356,287.60	\$ 3,758,496.19			\$ 4,712,650					
SCH. 120 (Cons. Trk Rev) in above	1,445,323.90	(133,928.54)			1,038,885.80					
Low Income Surcharge in above	649,222.88	518,007.97			483,587.82					
SCH. 132 (Merger Rt Cr) in above	(321,568.54)	(290,758.44)			(260,391.39)					
SCH. 140 (Prop Tax in BillEngy) in above	2,237,940.32	151,187.28			2,135,870.00					
SCH. 141 (Expedt in BillEngy) in above	(150,331.69)	-			-					
SCH. 142 (Decup in BillEngy) in above	3,355,964.10	-			-					
SCH. 149 (Pipeline Replacement) in above	737,214.70	848,242.00			202,288					
SALE OF GAS - THERMS										
Firm Sales Therms										
Residential firm	62,035,546	60,089,000	1,946,546	3.2%	51,807,882	10,227,664	19.7%			
Commercial firm	28,127,244	26,908,000	1,219,244	4.5%	23,412,718	4,714,526	20.1%			
Industrial firm	2,757,194	2,736,000	21,194	0.8%	2,446,299	310,895	12.7%			
Total firm	92,919,984	89,733,000	3,186,984	3.6%	77,666,899	15,253,085	19.6%			
Interruptible Sales Therms										
Commercial interruptible	3,158,838	4,389,000	(1,230,162)	(28.0%)	4,535,449	(1,376,611)	-30.4%			
Industrial interruptible	362,311	230,000	132,311	57.5%	209,908	152,403	n/a			
Total interruptible	3,521,149	4,619,000	(1,097,851)	(23.8%)	4,745,357	(1,224,208)	-25.8%			
Total gas sales - therms	96,441,133	94,352,000	2,089,133	2.2%	82,412,256	14,028,877	17.0%			
Transportation Therms										
Commercial transportation	4,501,145	5,946,000	(1,444,855)	(24.3%)	4,361,559	139,586	3.2%			
Industrial transportation	15,836,911	15,208,000	628,911	4.1%	15,729,831	107,080	0.7%			
Total transportation	20,338,056	21,154,000	(815,944)	(3.9%)	20,091,390	246,666	1.2%			
Total therms	116,779,189	115,506,000	1,273,189	1.1%	102,503,646	14,275,543	13.9%			

* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015