

USDA-RUS

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**OPERATING REPORT FOR  
TELECOMMUNICATIONS BORROWERS**

BORROWER NAME

Westgate Communications, LLC

**EXHIBIT 6**

(Prepared with Audited Data)

TRUCTIONS-Submit report to RUS within 30 days after close of the period. Detailed instructions, see RUS Bulletin 1744-2. Report in whole dollars only.

PERIOD ENDING

December, 2014

BORROWER DESIGNATION

WA0547

**CERTIFICATION**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

**ALL INSURANCE REQUIRED BY 7 CFR PART 1788, CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.**

**DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1788 OF 7CFR CHAPTER XVII**

(Check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in the Telecom Operating Report

DATE

**PART A. BALANCE SHEET**

ASSETS	BALANCE PRIOR YEAR	BALANCE END OF PERIOD	LIABILITIES AND STOCKHOLDERS' EQUITY	BALANCE PRIOR YEAR	BALANCE END OF PERIOD
<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>		
Cash and Equivalents	1,622	3,474	25. Accounts Payable	528,033	506,102
Cash-RUS Construction Fund			26. Notes Payable	80,376	79,330
Affiliates:			27. Advance Billings and Payments		
a. Telecom, Accounts Receivable	5,379	6,309	28. Customer Deposits		
b. Other Accounts Receivable			29. Current Mat. L/T Debt	583,700	234,564
c. Notes Receivable			30. Current Mat. L/T Debt-Rur. Dev.		
Non-Affiliates:			31. Current Mat.-Capital Leases		
a. Telecom, Accounts Receivable	33,963	49,125	32. Income Taxes Accrued		
b. Other Accounts Receivable			33. Other Taxes Accrued	11,921	6,915
c. Notes Receivable			34. Other Current Liabilities	419,682	557,958
Interest and Dividends Receivable			<b>35. Total Current Liabilities (25 thru 34)</b>	<b>1,623,712</b>	<b>1,384,869</b>
Material-Regulated			<b>LONG-TERM DEBT</b>		
Material-Nonregulated			36. Funded Debt-RUS Notes	806,932	1,153,000
Prepayments		3,240	37. Funded Debt-RTB Notes		
Other Current Assets			38. Funded Debt-FFB Notes		
<b>Total Current Assets (1 Thru 9)</b>	<b>40,964</b>	<b>62,148</b>	39. Funded Debt-Other	333,595	306,282
<b>NONCURRENT ASSETS</b>			40. Funded Debt-Rural Develop. Loan		
Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt		
a. Rural Development			42. Reacquired Debt		
b. Nonrural Development			43. Obligations Under Capital Lease		
Other Investments			44. Adv. From Affiliated Companies		
a. Rural Development			45. Other Long-Term Debt		
b. Nonrural Development			<b>46. Total Long-Term Debt (36 thru 45)</b>	<b>1,140,527</b>	<b>1,459,282</b>
Nonregulated Investments	2,649	2,280	<b>OTHER LIAB. &amp; DEF. CREDITS</b>		
Other Noncurrent Assets	4,750	4,000	47. Other Long-Term Liabilities		
Deferred Charges			48. Other Deferred Credits		
Jurisdictional Differences			49. Other Jurisdictional Differences		
<b>Total Noncurrent Assets (11 thru 16)</b>	<b>7,399</b>	<b>6,280</b>	50. Total Other Liabilities and Deferred Credits (47 thru 49)	0	0
<b>PLANT, PROPERTY, AND EQUIPMENT</b>			<b>EQUITY</b>		
Telecom, Plant-in-Service	2,199,788	2,230,226	51. Cap. Stock Outstand. & Subscribed		
Property Held for Future Use			52. Additional Paid-in-Capital		
Plant Under Construction	2,475	3,386	53. Treasury Stock		
Plant Adj., Nonop. Plant & Goodwill			54. Membership and Cap. Certificates		
Less Accumulated Depreciation	1,224,966	1,388,808	55. Other Capital		
<b>Net Plant (18 thru 21 less 22)</b>	<b>977,297</b>	<b>844,804</b>	56. Patronage Capital Credits		
<b>TOTAL ASSETS (10+17+23)</b>			57. Retained Earnings or Margins	(1,738,579)	(1,930,919)
			<b>58. Total Equity (51 thru 57)</b>	<b>(1,738,579)</b>	<b>(1,930,919)</b>
			<b>59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)</b>	<b>1,025,660</b>	<b>913,232</b>
	1,025,660	913,232			

Total Equity = 11.44% % of Total Assets

**OPERATING REPORT FOR  
TELECOMMUNICATIONS BORROWERS**

WA0547

PERIOD ENDING

December, 2014

INSTRUCTIONS- See RUS Bulletin 1744-2

**PART B. STATEMENTS OF INCOME AND RETAINED EARNINGS OR MARGINS**

ITEM	PRIOR YEAR	THIS YEAR
1. Local Network Services Revenues	13,661	20,997
2. Network Access Services Revenues	492,355	410,971
3. Long Distance Network Services Revenues		2,994
4. Carrier Billing and Collection Revenues		
5. Miscellaneous Revenues	18,877	21,379
6. Uncollectible Revenues	34	274
<b>7. Net Operating Revenues (1 thru 5 less 6)</b>	<b>524,859</b>	<b>456,067</b>
8. Plant Specific Operations Expense	193,857	218,373
9. Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization)	34,201	13,390
10. Depreciation Expense	174,619	165,878
11. Amortization Expense	750	750
12. Customer Operations Expense	21,992	30,794
13. Corporate Operations Expense	118,304	116,362
<b>14. Total Operating Expenses (8 thru 13)</b>	<b>543,723</b>	<b>545,547</b>
15. Operating Income or Margins (7 less 14)	(18,864)	(89,480)
16. Other Operating Income and Expenses		
17. State and Local Taxes		
18. Federal Income Taxes		
19. Other Taxes	2,090	2,938
<b>20. Total Operating Taxes (17+18+19)</b>	<b>2,090</b>	<b>2,938</b>
21. Net Operating Income or Margins (15+16-20)	(20,954)	(92,418)
22. Interest on Funded Debt	67,821	141,176
23. Interest Expense - Capital Leases		
24. Other Interest Expense	7,844	3,484
25. Allowance for Funds Used During Construction		
<b>26. Total Fixed Charges (22+23+24-25)</b>	<b>75,665</b>	<b>144,660</b>
27. Nonoperating Net Income	(1,944)	36,748
28. Extraordinary Items		
29. Jurisdictional Differences		
30. Nonregulated Net Income	6,939	7,990
<b>31. Total Net Income or Margins (21+27+28+29+30-26)</b>	<b>(91,624)</b>	<b>(192,340)</b>
32. Total Taxes Based on Income		
33. Retained Earnings or Margins Beginning-of-Year	(1,738,579)	(1,830,203)
34. Miscellaneous Credits Year-to-Date		91,624
35. Dividends Declared (Common)		
36. Dividends Declared (Preferred)		
37. Other Debits Year-to-Date		
38. Transfers to Patronage Capital		
<b>39. Retained Earnings or Margins End-of-Period [(31+33+34) - (35+36+37+38)]</b>	<b>(1,830,203)</b>	<b>(1,930,919)</b>
40. Patronage Capital Beginning-of-Year		
41. Transfers to Patronage Capital		
42. Patronage Capital Credits Retired		
<b>43. Patronage Capital End-of-Year (40+41-42)</b>	<b>0</b>	<b>0</b>
44. Annual Debt Service Payments	143,462	30,381
45. Cash Ratio [(14+20-10-11) / 7]	0.7058	0.8373
46. Operating Accrual Ratio [(14+20+26) / 7]	1.1841	1.5198
47. TIER [(31+26) / 26]	-0.2109	-0.3296
48. DSCR [(31+26+10+11) / 44]	1.1112	3.9152

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INSTRUCTIONS - See RUS Bulletin 1744-2

**Part C. SUBSCRIBER (ACCESS LINE), ROUTE MILE, & HIGH SPEED DATA INFORMATION**

EXCHANGE	1. RATES		2. SUBSCRIBERS (ACCESS LINES)			3. ROUTE MILES	
	B-1 (a)	R-1 (b)	BUSINESS (a)	RESIDENTIAL (b)	TOTAL (c)	TOTAL (including fiber) (a)	FIBER (b)
Stehekin	35.00	25.00	33	29	62	1,074.00	924.00
MobileWireless					0		
Route Mileage Outside Exchange Area						0.00	0.00
Total			33	29	62	1,074.00	924.00
No. Exchanges	1						

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INSTRUCTIONS - See RUS Bulletin 1744-2

**Part C. SUBSCRIBER (ACCESS LINE), ROUTE MILE, & HIGH SPEED DATA INFORMATION**

**4. BROADBAND SERVICE**

**Details on Least Expensive Broadband Service**

EXCHANGE	No. Access Lines with BB available (a)	No Of Broadband Subscribers (b)	Number Of Subscribers (c)	Advertised Download Rate (Kbps) (d)	Advertised Upload Rate (Kbps) (e)	Price Per Month (f)	Standalone/Pckg (f)	Type Of Technology (g)
Stehekin	29	13	13	512	256	45.00	Package	Wireless (unlicensed)
Total	29	13						

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INSTRUCTIONS- See RUS Bulletin 1744-2

**PART D. SYSTEM DATA**

1. No. Plant Employees 0	2. No. Other Employees 1	3. Square Miles Served 150	4. Access Lines per Square Mile .41	5. Subscribers per Route Mile .06
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**PART E. TOLL DATA**

1. Study Area ID Code(s) a. 520580 b. _____ c. _____ d. _____ e. _____ f. _____ g. _____ h. _____ i. _____ j. _____	2. Types of Toll Settlements (Check one)			
	Interstate:	<input type="checkbox"/> Average Schedule	<input checked="" type="checkbox"/> Cost Basis	
	Intrastate:	<input type="checkbox"/> Average Schedule	<input checked="" type="checkbox"/> Cost Basis	

**PART F. FUNDS INVESTED IN PLANT DURING YEAR**

1. RUS, RTB, & FFB Loan Funds Expended	
2. Other Long-Term Loan Funds Expended	
3. Funds Expended Under RUS Interim Approval	
4. Other Short-Term Loan Funds Expended	
5. General Funds Expended (Other than Interim)	31,349
6. Salvaged Materials	
7. Contribution in Aid to Construction	
8. Gross Additions to Telecom. Plant (1 thru 7)	31,349

**PART G. INVESTMENTS IN AFFILIATED COMPANIES**

INVESTMENTS  (a)	CURRENT YEAR DATA		CUMULATIVE DATA		
	Investment This Year (b)	Income/Loss This Year (c)	Cumulative Investment To Date (d)	Cumulative Income/Loss To Date (e)	Current Balance (f)
1. Investment in Affiliated Companies - Rural Development					
2. Investment in Affiliated Companies - Nonrural Development					

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**PART H. CURRENT DEPRECIATION RATES**

Are corporation's depreciation rates approved by the regulatory authority with jurisdiction over the provision of telephone services? (Check one)

YES

NO

EQUIPMENT CATEGORY	DEPRECIATION RATE
1. Land and support assets - Motor Vehicles	16.00%
2. Land and support assets - Aircraft	
3. Land and support assets - Special purpose vehicles	
4. Land and support assets - Garage and other work equipment	16.00%
5. Land and support assets - Buildings	4.00%
6. Land and support assets - Furniture and Office equipment	15.00%
7. Land and support assets - General purpose computers	25.00%
8. Central Office Switching - Digital	9.00%
9. Central Office Switching - Analog & Electro-mechanical	
10. Central Office Switching - Operator Systems	
11. Central Office Transmission - Radio Systems	13.00%
12. Central Office Transmission - Circuit equipment	11.19%
13. Information origination/termination - Station apparatus	
14. Information origination/termination - Customer premises wiring	
15. Information origination/termination - Large private branch exchanges	
16. Information origination/termination - Public telephone terminal equipment	
17. Information origination/termination - Other terminal equipment	
18. Cable and wire facilities - Poles	
19. Cable and wire facilities - Aerial cable - Metal	
20. Cable and wire facilities - Aerial cable - Fiber	
21. Cable and wire facilities - Underground cable - Metal	6.00%
22. Cable and wire facilities - Underground cable - Fiber	
23. Cable and wire facilities - Buried cable - Metal	
24. Cable and wire facilities - Buried cable - Fiber	
25. Cable and wire facilities - Conduit systems	
26. Cable and wire facilities - Other	

USDA-RUS

BORROWER DESIGNATION

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**OPERATING REPORT FOR  
TELECOMMUNICATIONS BORROWERS**

PERIOD ENDED

December, 2014

INSTRUCTIONS – See help in the online application.

**PART I – STATEMENT OF CASH FLOWS**

1.	<b>Beginning Cash (Cash and Equivalents plus RUS Construction Fund)</b>	1,622
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
2.	<b>Net Income</b>	(192,340)
<i>Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities</i>		
3.	Add: Depreciation	165,878
4.	Add: Amortization	750
5.	Other (Explain) Line 6, change in affiliated A/R moved to investing activity - 930, Line 25, Depreciation long-term	1,472
<i>Changes in Operating Assets and Liabilities</i>		
6.	Decrease/(Increase) in Accounts Receivable	(16,092)
7.	Decrease/(Increase) in Materials and Inventory	0
8.	Decrease/(Increase) in Prepayments and Deferred Charges	(3,240)
9.	Decrease/(Increase) in Other Current Assets	0
10.	Increase/(Decrease) in Accounts Payable	(21,931)
11.	Increase/(Decrease) in Advance Billings & Payments	0
12.	Increase/(Decrease) in Other Current Liabilities	133,270
13.	<b>Net Cash Provided/(Used) by Operations</b>	67,767
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
14.	Decrease/(Increase) in Notes Receivable	0
15.	Increase/(Decrease) in Notes Payable	(1,046)
16.	Increase/(Decrease) in Customer Deposits	0
17.	Net Increase/(Decrease) in Long Term Debt (Including Current Maturities)	(30,381)
18.	Increase/(Decrease) in Other Liabilities & Deferred Credits	0
19.	Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certificates & Other Capital	0
20.	Less: Payment of Dividends	0
21.	Less: Patronage Capital Credits Retired	0
22.	Other (Explain)	
23.	<b>Net Cash Provided/(Used) by Financing Activities</b>	(31,427)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
24.	Net Capital Expenditures (Property, Plant & Equipment)	(31,349)
25.	Other Long-Term Investments	369
26.	Other Noncurrent Assets & Jurisdictional Differences	750
27.	Other (Explain) See Notes	(4,258)
28.	<b>Net Cash Provided/(Used) by Investing Activities</b>	(34,488)
29.	<b>Net Increase/(Decrease) in Cash</b>	1,852
30.	<b>Ending Cash</b>	3,474

Revision Date 2010

USDA-RUS  <b>OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS</b>	BORROWER DESIGNATION  WA0547
INSTRUCTIONS - See RUS Bulletin 1744-2	PERIOD ENDED December, 2014

**NOTES TO THE OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS**

Part I

Line 5: Other (Explain)

a- Line 6 change in Affiliated A/R moved to investing activities 930.00

b- Line 25 Depreciation long term investment 542.00

Line 27: Other (Explain)

a - Plant additions (2036)

b - Line 26 Amortization included on Line 4 above (750)

c- Line 25 Depreciation on nonregulated investment (542)

d- Line 6, Change in Affiliated A/R (930)



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INSTRUCTIONS - See RUS Bulletin 1744-2	PERIOD ENDED December, 2014
<b>CERTIFICATION LOAN DEFAULT NOTES TO THE OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS</b>	