



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

February 13, 2015

Mr. Steven V. King
Executive Director and Secretary
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Drive SW
P.O. Box 47250
Olympia, WA 98504-7250

Dear Mr. King

In accordance with the rules and regulations governing accounting for public service companies as set forth in Chapters 480-90-275 and 480-100-275 WAC, the Company is submitting herewith its Quarterly Reports for the period ending December 31, 2014. The materials also include an allocated rate base. Pursuant to WAC 480-07-160, the Company requests that the enclosed Balance Sheets and Income Statements be accorded Confidential treatment because the year end financial audit is not yet complete and the results for the period are still subject to change. At the time the Company submits its form 10-K, which is expected to be filed around Friday, February 27, 2014, these statements will no longer be confidential. In accordance with WAC 480-07-160, the Balance Sheets and Income Statements submitted herewith have been marked "Confidential per WAC 480-07-160", printed on yellow paper and sealed in an envelope clearly marked "Confidential".

Please contact me should you have any questions at (425) 462-3716.

Sincerely,

A handwritten signature in black ink that reads 'Katherine J. Barnard'.

Katherine J. Barnard
Director, Revenue Requirement and Regulatory Compliance

Enclosure

Cc: Thomas Schooley Assistant Director, Energy Regulation

Puget Sound Energy
Balance Sheet

PUBLIC VERSION

FERC Account and Description	Oct 2014	Nov 2014	Dec 2014
*ASSETS			
**UTILITY PLANT			
***Electric Plant			
101 Electric Plant in Service		REDACTED	
102 Electric Plant Purchased or Sold			
105 Electric Plant Held for Future Use			
106 Comp.Construction Not Classfd.-Electric			
107 Construction Work in Prog. - Electric			
114 Electric Plant Acquisition Adjustments			
Total Electric Plant			
***Gas Plant			
101 Gas Plant in Service		REDACTED	
105 Gas Plant Held for Future Use			
106 Comp. Construction Not Classfd. - Gas			
107 Construction Work in Progress - Gas			
117.3 Gas Strd.in Resvr.& Pipln.-Noncurr.			
Total Gas Plant			
***Common Plant			
101 Plant in Service - Common		REDACTED	
101.1 Property Under Capital Leases			
106 Comp Construction Not Classfd. - Common			
107 Construction Work in Progress - Common			
Total Common Plant			
***Accumulated Depreciation and Amortization			
108 Accumulated Provision for Depreciation		REDACTED	
111 Accumulated Provision for Amortization			
115 Accm.Prv.for Amort.of Plant Acquis.Adj.			
Less: Accumulated Depr and Amortizat			
**NET UTILITY PLANT			
**OTHER PROPERTY AND INVESTMENTS			
***Other Investments			
121 Nonutility Property		REDACTED	
122 Accm.Prov.for Depr.& Amort.Non-utility P			
123.1 Investment in Subsidiary Companies			
124 Other Investments			
***Total Other Investments			
**TOTAL OTHER PROPERTY AND INVESTMENT			
**CURRENT ASSETS			
***Cash			
131 Cash		REDACTED	
134 Other Special Deposits			
135 Working Funds			
136 Temporary Cash Investments			
***Total Cash			
***Restricted Cash			
***Total Restricted Cash			
***Accounts Receivable			
141 Notes Receivable		REDACTED	
142 Customer Accounts Receivable			
143 Other Accounts Receivable			
146 Accounts Receiv.from Assoc. Companies			
171 Interest and Dividends Receivable			
173 Accrued Utility Revenues			

**Puget Sound Energy
Balance Sheet**

PUBLIC VERSION

FERC Account and Description	Oct 2014	Nov 2014	Dec 2014
185 Temporary Facilities			
191 Unrecovered Purchased Gas Costs			
***Total Accounts Receivable	-	REDACTED	-
***Allowance for Doubtful Accounts			
144 - Accumulated provision for uncollectible account credit			
***Less: Allowance for Doubtful Accounts	-	-	-
***Materials and Supplies			
151 Fuel Stock			
154 Plant Materials and Operating Supplies		REDACTED	
156 Other Materials and Supplies			
158.1 Carbon Allowances			
163 Stores Expense Undistributed			
164.1 Gas Stored - Current			
164.2 Liquefied Natural Gas Stored			
***Total Materials and Supplies	-	-	-
***Unrealized Gain-Derivative Instrumnts (ST)		REDACTED	
175 Invest in Derivative Instrumnts -Opt ST			
176 Invest in Derivative Instrumnts-Gain ST			
***Unrealized Gain on Derivatives (ST)	-	-	-
***Prepayments and Other Current Assets		REDACTED	
165 Prepayments			
174 Misc. Current and Accrued Assets			
186 Miscellaneous Deferred Debits			
***Total Prepayments & Othr.Curr.Assets	-	-	-
Current Deferred Taxes			
Total Current Deferred Taxes			
***TOTAL CURRENT ASSETS	-	-	-
***LONG-TERM ASSETS			
128 Qualified Pension Plan Funded Status			
165 Long-Term Prepaid		REDACTED	
175 Invest in Derivative Instrumnts -Opt LT			
176 Invest in Derivative Instrumnts-Gain LT			
181 Unamortized Debt Expense			
182.1 Extraordinary Property Losses			
182.2 Unrecovered Plant & Reg Study Costs			
Subtotal WUTC AFUDC			
182.3 Other Regulatory Assets			
183 Prelm. Survey and Investigation Charges			
184 Clearing Accounts			
186 Miscellaneous Deferred Debits LT			
187 Def.Losses from Dispos.of Utility Plant			
189 Unamortized Loss on Reacquired Debt			
***TOTAL LONG-TERM ASSETS	-	REDACTED	-
***TOTAL ASSETS	-	-	-

**Puget Sound Energy
Balance Sheet**

PUBLIC VERSION

FERC Account and Description	Oct 2014	Nov 2014	Dec 2014
*CAPITALIZATION AND LIABILITIES			
**CURRENT LIABILITIES			
230 Asset Retirement Obligations			
244 FAS 133 Opt Unrealized Loss ST			
245 FAS 133 Unrealized Loss ST			
231 Notes Payable			
232 Accounts Payable			
233 Notes Payable to Associated Companies			
234 Accounts Payable to Asscted Companies			
235 Customer Deposits			
236 Taxes Accrued			
237 Interest Accrued			
238 Dividends Declared			
241 Tax Collections Payable			
242 Misc. Current and Accrued Liabilities			
243 Obligations Under Cap.Leases - Current			
**TOTAL CURRENT LIABILITIES			
**DEFERRED TAXES			
***Reg. Liability for Def.Income Tax			
283 Accum.Deferred Income Taxes - Other			
***Total Reg.Liab.for Def.Income Tax			
***Deferred Income Tax			
255 Accum.Deferred Investment Tax Credits			
282 Accum. Def. Income Taxes - Other Prop.			
283 Accum.Deferred Income Taxes - Oth			
***Total Deferred Income Tax			
**TOTAL DEFERRED TAXES			
**OTHER DEFERRED CREDITS			
Subtotal 227 Oblig Under Cap Lease - Noncurr			
Total Unrealized Loss on Derivatives -LT			
228.2 Accum. Prov.for Injuries and Damages			
228.3 Pension & Post Retirement Liabilities			
228.4 Accum. Misc.Operating Provisions			
229 Accum Provision for Rate Refunds			
230 Asset Retirement Obligations (FAS 143)			
252 Customer Advances for Construction			
253 Other Deferred Credits			
254 Other Regulatory Liabilities			
256 Def. Gains from Dispos.of Utility Plt			
257 Unamortized Gain on Reacquired Debt			
**TOTAL OTHER DEFERRED CREDITS			
**CAPITALIZATION			
***SHAREHOLDER'S EQUITY			
****Common Equity			
201 Common Stock Issued			
207 Premium on Capital Stock			
211 Miscellaneous Paid-in Capital			
214 Capital Stock Expense			
215 Appropriated Retained Earnings			
216 Unappropriated Retained Earnings			
216.1 Unappr.Undistrib.Subsidiary Earnings			
219 Other Comprehensive Income			
433 Balance Transferred from Income			
438 Dividends Declared - Common Stock			
439 Adjustments to Retained Earnings			
****Total Common Equity			
***TOTAL SHAREHOLDER'S EQUITY			
***REDEEMABLE SECURITIES AND LONG-TERM DEBT			

**Puget Sound Energy
Balance Sheet**

PUBLIC VERSION

FERC Account and Description	Oct 2014	Nov 2014	Dec 2014
****Preferred Stock - Manditorily Redeemable Capita	-	-	-
****Total Preferred Stock - Mand Redeem	-	-	-
****Corporation Obligated, Mand Redeemable Preferred Stock Subscribed	-	REDACTED	-
****Corporation Obligated, Mand Redeem	-	-	-
****Long-term Debt 221 Junior Subordinated Debt 221 Bonds 226 Unamort. Disc. on Long-term Debt-Debit	-	REDACTED	-
Long-term Debt	-	-	-
****Long-term Debt Total	-	-	-
***REDEEMABLE SECURITIES AND LTD	-	REDACTED	-
**TOTAL CAPITALIZATION	-	-	-
*TOTAL CAPITALIZATION AND LIABILITIES	-	-	-

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED OCTOBER 31, 2014

(Based on allocation factors developed for the 12 ME 12/31/2013)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS			\$ -
3 - SALES FOR RESALE-FIRM		REDACTED	-
4 - SALES TO OTHER UTILITIES			-
5 - OTHER OPERATING REVENUES			-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:		REDACTED	
11 - FUEL	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED	-	-	-
13 - WHEELING	-	-	-
14 - RESIDENTIAL EXCHANGE	-	-	-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	-	REDACTED	-
19 - DISTRIBUTION EXPENSE	-	-	-
20 - CUSTOMER ACCTS EXPENSES	-	-	-
21 - CUSTOMER SERVICE EXPENSES	-	-	-
22 - CONSERVATION AMORTIZATION	-	-	-
23 - ADMIN & GENERAL EXPENSE	-	-	-
24 - DEPRECIATION	-	-	-
25 - AMORTIZATION	-	-	-
26 - AMORTIZ OF PROPERTY LOSS	-	-	-
27 - OTHER OPERATING EXPENSES	-	-	-
28 - ASC 815	-	-	-
29 - TAXES OTHER THAN INCOME TAXES	-	-	-
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	-	-	-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	REDACTED	\$ -

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED OCTOBER 31, 2014

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ -	\$ -	\$ -	\$ -	\$ -
3 - SALES FOR RESALE-FIRM	-	-	REDACTED	-	-
4 - SALES TO OTHER UTILITIES	-	-	-	-	-
5 - OTHER OPERATING REVENUES	-	-	-	-	-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:			REDACTED		
11 - FUEL	\$ -	\$ -	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED	-	-	-	-	-
13 - WHEELING	-	-	-	-	-
14 - RESIDENTIAL EXCHANGE	-	-	-	-	-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	-	-	-	-	-
19 - DISTRIBUTION EXPENSE	-	-	-	-	-
20 - CUSTOMER ACCTS EXPENSES	-	-	-	-	-
21 - CUSTOMER SERVICE EXPENSES	-	-	REDACTED	-	-
22 - CONSERVATION AMORTIZATION	-	-	-	-	-
23 - ADMIN & GENERAL EXPENSE	-	-	-	-	-
24 - DEPRECIATION	-	-	-	-	-
25 - AMORTIZATION	-	-	-	-	-
26 - AMORTIZ OF PROPERTY LOSS	-	-	-	-	-
27 - OTHER OPERATING EXPENSES	-	-	-	-	-
28 - ASC 815	-	-	-	-	-
29 - TAXES OTHER THAN INCOME TAXES	-	-	-	-	-
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	-	-	-	-	-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
			REDACTED		
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
999 - INTEREST	-	-	-	-	-
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
			REDACTED		
NET INCOME	\$ -	\$ -	\$ -	\$ -	\$ -

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 31, 2014**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales				-
(2) 442 - Electric Commercial & Industrial Sales				-
(2) 444 - Public Street & Highway Lighting				-
(2) 456 - Other Electric Revenues - Conservation				-
(2) 456 - Other Electric Revenues - Unbilled				-
(2) 456 - Other Electric Revenues				-
(2) 480 - Gas Residential Sales				-
(2) 481 - Gas Commercial & Industrial Sales				-
(2) 489 - Rev From Transportation Of Gas To Others				-
(2) SUBTOTAL				-
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale				-
(3) SUBTOTAL				-
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales				-
(4) 447 - Electric Sales For Resale - Purchases				-
(4) SUBTOTAL				-
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas				-
(5) 450 - Forfeited Discounts				-
(5) 451 - Electric Misc Service Revenue				-
(5) 454 - Rent For Electric Property				-
(5) 456 - Other Electric Revenues				-
(5) 487 - Forfeited Discounts				-
(5) 488 - Gas Misc Service Revenues				-
(5) 4894 - Gas Revenues from Storing Gas of Others				-
(5) 493 - Rent From Gas Property				-
(5) 495 - Other Gas Revenues				-
(5) SUBTOTAL				-
(1) TOTAL OPERATING REVENUES				-
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel				-
(11) 547 - Other Power Generation Oper Fuel				-
(11) SUBTOTAL				-
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power				-
(12) 557 - Other Power Supply Expense				-
(12) 804 - Natural Gas City Gate Purchases				-
(12) 805 - Other Gas Purchases				-
(12) 8051 - Purchased Gas Cost Adjustments				-
(12) 8081 - Gas Withdrawn From Storage				-
(12) 8082 - Gas Delivered To Storage				-
(12) SUBTOTAL				-
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others				-
(13) SUBTOTAL				-
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power				-
(14) SUBTOTAL				-
(10) TOTAL ENERGY COST				-
GROSS MARGIN				-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 31, 2014**

Account Description	Electric	Gas	Common	Total
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering				-
(17) 502 - Steam Oper Steam Expenses				-
(17) 505 - Steam Oper Electric Expense				-
(17) 506 - Steam Oper Misc Steam Power				-
(17) 507 - Steam Operations Rents				-
(17) 510 - Steam Maint Supv & Engineering				-
(17) 511 - Steam Maint Structures				-
(17) 512 - Steam Maint Boiler Plant				-
(17) 513 - Steam Maint Electric Plant				-
(17) 514 - Steam Maint Misc Steam Plant				-
(17) 535 - Hydro Oper Supv & Engineering				-
(17) 536 - Hydro Oper Water For Power				-
(17) 537 - Hydro Oper Hydraulic Expenses				-
(17) 538 - Hydro Oper Electric Expenses				-
(17) 539 - Hydro Oper Misc Hydraulic Exp				-
(17) 540 - Hydro Office Rents				-
(17) 541 - Hydro Maint Supv & Engineering				-
(17) 542 - Hydro Maint Structures				-
(17) 543 - Hydro Maint Res. Dams & Waterways				-
(17) 544 - Hydro Maint Electric Plant				-
(17) 545 - Hydro Maint Misc Hydraulic Plant				-
(17) 546 - Other Pwr Gen Oper Supv & Eng				-
(17) 548 - Other Power Gen Oper Gen Exp				-
(17) 549 - Other Power Gen Oper Misc				-
(17) 550 - Other Power Gen Oper Rents				-
(17) 551 - Other Power Gen Maint Supv & Eng				-
(17) 552 - Other Power Gen Maint Structures				-
(17) 553 - Other Power Gen Maint Gen & Elec				-
(17) 554 - Other Power Gen Maint Misc				-
(17) 556 - System Control & Load Dispatch				-
(17) 710 - Production Operations Supv & Engineering				-
(17) 717 - Liquefied Petroleum Gas Expenses				-
(17) 735 - Misc Gas Production Exp				-
(17) 741 - Production Plant Maint Structures				-
(17) 742 - Production Plant Maint Prod Equip				-
(17) 8072 - Purchased Gas Expenses				-
(17) 8074 - Purchased Gas Calculation Exp				-
(17) 812 - Gas Used For Other Utility Operations				-
(17) 813 - Other Gas Supply Expenses				-
(17) 814 - Undergrnd Strge - Operation Supv & Eng				-
(17) 815 - Undergrnd Strge - Oper Map & Records				-
(17) 816 - Undergrnd Strge - Oper Wells Expense				-
(17) 817 - Undergrnd Strge - Oper Lines Expense				-
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp				-
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel				-
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp				-
(17) 821 - Undergrnd Strge - Oper Purification Exp				-
(17) 823 - Storage Gas Losses				-
(17) 824 - Undergrnd Strge - Oper Other Expenses				-
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty				-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents				-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering				-
(17) 831 - Undergrnd Strge - Maint Structures				-
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells				-

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 31, 2014**

Account Description	Electric	Gas	Common	Total
(17) 833 - Undergrnd Strge - Maint Of Lines				-
(17) 834 - Undergrnd Strge - Maint Compres Sta Equip				-
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E				-
(17) 836 - Undergrnd Strge - Maint Purification Equip				-
(17) 837 - Undergrnd Strge-Maint Other Equipment				-
(17) 841 - Operating Labor & Expenses				-
(17) 8432 - Maint Struc & Impro				-
(17) 8433 - Maintenance of Gas Holders				-
(17) 8436 - Maintenance of Vaporizing Equipment				-
(17) 8438 - Maint Measure & Reg				-
(17) 8439 - Other Gas Maintenance				-
(17) 8441 - Gas LNG Oper Sup & Eng				-
(17) SUBTOTAL				-
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering				-
(18) 561 - Transmission Oper Load Dispatching				-
(18) 5611 - Transmission Oper Load Dispatching				-
(18) 5612 - Load Dispatch - Montr & Oper Trans System				-
(18) 5613 - Load Dispatch - Service and Scheduling				-
(18) 5615 - Reliability Planning & Standards				-
(18) 5616 - Transmission Svc Studies				-
(18) 5617 Gen Intercnct Studies				-
(18) 5618 - Reliability Planning				-
(18) 562 - Transmission Oper Station Expense				-
(18) 563 - Transmission Oper Overhead Line Exp				-
(18) 566 - Transmission Oper Misc				-
(18) 567 - Transmission Oper Rents				-
(18) 568 - Transmission Maint Supv & Eng				-
(18) 569 - Transmission Maint Structures				-
(18) 5691 - Transmission Computer Hardware Maint				-
(18) 5692 - Maintenance of Computer Software				-
(18) 570 - Transmission Maint Station Equipment				-
(18) 571 - Transmission Maint Overhead Lines				-
(18) 572 - Transmission Maint Underground Lines				-
(18) 850 - Transmission Oper Supv & Engineering				-
(18) 856 - Transmission Oper Mains Expenses				-
(18) 857 - Transmission Oper Meas & Reg Sta Exp				-
(18) 862 - Transmission Maint Struct & Improvements				-
(18) 863 - Transmission Maint Supv & Eng				-
(18) 865 - Transm Maint of measur & regul station equip				-
(18) 867 - Transmission Maint Other Equipment				-
(18) SUBTOTAL				-
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering				-
(19) 581 - Distribution Oper Load Dispatching				-
(19) 582 - Distribution Oper Station Expenses				-
(19) 583 - Distribution Oper Overhead Line Exp				-
(19) 584 - Distribution Oper Underground Line Exp				-
(19) 585 - Distribution Oper St Lighting & Signal				-
(19) 586 - Distribution Oper Meter Expense				-
(19) 587 - Distribution Oper Cust Installation				-
(19) 588 - Distribution Oper Misc Dist Exp				-
(19) 589 - Distribution Oper Rents				-
(19) 590 - Distribution Maint Superv & Engineering				-
(19) 591 - Distribution Maint Structures				-
(19) 592 - Distribution Maint Station Equipment				-
(19) 593 - Distribution Maint Overhead Lines				-

REDACTED

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 31, 2014**

Account Description	Electric	Gas	Common	Total
(19) 594 - Distribution Maint Underground Lines				-
(19) 595 - Distribution Maint Line Transformers				-
(19) 596 - Distribution Maint St Lighting/Signal				-
(19) 597 - Distribution Maint Meters				-
(19) 598 - Distribution Maint Misc Dist Plant				-
(19) 870 - Distribution Oper Supv & Engineering				-
(19) 871 - Distribution Oper Load Dispatching				-
(19) 874 - Distribution Oper Mains & Services Exp				-
(19) 875 - Distribution Oper Meas & Reg Sta Gen				-
(19) 876 - Distribution Oper Meas & Reg Sta Indus				-
(19) 878 - Distribution Oper Meter & House Reg				-
(19) 879 - Distribution Oper Customer Install Exp				-
(19) 880 - Distribution Oper Other Expense				-
(19) 881 - Distribution Oper Rents Expense				-
(19) 886 - Maint of Facilities and Structures				-
(19) 887 - Distribution Maint Mains				-
(19) 889 - Distribution Maint Meas & Reg Sta Gen				-
(19) 890 - Distribution Maint Meas & Reg Sta Ind				-
(19) 892 - Distribution Maint Services				-
(19) 893 - Distribution Maint Meters & House Reg				-
(19) 894 - Distribution Maint Other Equipment				-
(19) SUBTOTAL				-
20 - CUSTOMER ACCTS EXPENSES				-
(20) 901 - Customer Accounts Supervision				-
(20) 902 - Meter Reading Expense				-
(20) 903 - Customer Records & Collection Expense				-
(20) 904 - Uncollectible Accounts				-
(20) 905 - Misc. Customer Accounts Expense				-
(20) SUBTOTAL				-
21 - CUSTOMER SERVICE EXPENSES				-
(21) 908 - Customer Assistance Expense				-
(21) 909 - Info & Instructional Advertising				-
(21) 910 - Misc Cust Svc & Info Expense				-
(21) 911 - Sales Supervision Exp				-
(21) 912 - Demonstration & Selling Expense				-
(21) 913 - Advertising Expenses				-
(21) 916 - Misc. Sales Expense				-
(21) SUBTOTAL				-
22 - CONSERVATION AMORTIZATION				-
(22) 908 - Customer Assistance Expense				-
(22) SUBTOTAL				-
23 - ADMIN & GENERAL EXPENSE				-
(23) 920 - A & G Salaries				-
(23) 921 - Office Supplies and Expenses				-
(23) 922 - Admin Expenses Transferred				-
(23) 923 - Outside Services Employed				-
(23) 924 - Property Insurance				-
(23) 925 - Injuries & Damages				-
(23) 926 - Emp Pension & Benefits				-
(23) 928 - Regulatory Commission Expense				-
(23) 9301 - Gen Advertising Exp				-
(23) 9302 - Misc. General Expenses				-
(23) 931 - Rents				-
(23) 932 - Maint Of General Plant- Gas				-
(23) 935 - Maint General Plant - Electric				-
(23) SUBTOTAL				-
TOTAL OPERATING AND MAINTENANCE				-

REDACTED

REDACTED

REDACTED

REDACTED

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 31, 2014**

Account Description	Electric	Gas	Common	Total
DEPRECIATION, DEPLETION AND AMORTIZATION				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense				-
(24) 4031 - Depreciation Expense - FAS143				-
(24) SUBTOTAL				-
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant				-
(25) 406 - Amortization Of Plant Acquisition Adj				-
(25) 4111 - Accretion Exp - FAS143				-
(25) SUBTOTAL				-
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses				-
(26) SUBTOTAL				-
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits				-
(27) 4074 - Regulatory Credits				-
(27) 4116 - Gains From Disposition Of Utility Plant				-
(27) 4117 - Losses From Disposition Of Utility Plant				-
(27) 4118 - Gains From Disposition Of Allowances				-
(27) 414 - Other Utility Operating Income				-
(27) SUBTOTAL				-
28 - ASC 815				
(28) 421 - FAS 133 Gain				-
(28) 4265 - FAS 133 Loss				-
(28) SUBTOTAL				-
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION				-
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income				-
(29) SUBTOTAL				-
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes				-
(30) 4091 - Montana Corp license Tax				-
(30) 4091 - Fit-Util Oper Income				-
(30) SUBTOTAL				-
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income				-
(31) 4111 - Def Fit-Cr - Util Oper Income				-
(31) 4114 - Inv Tax Cr Adj-Util Operations				-
(31) SUBTOTAL				-
NET OPERATING INCOME				-
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income				-
(99) 4092 - Fit - Other Income				-
(99) 4102 - Def Fit - Other Income				-
(99) 4112 - Provision for Deferred FIT - Credit & Other Income				-
(99) 415 - Revenues From Merchandising And Jobbing				-
(99) 416 - Expenses Of Merchandising And Jobbing				-
(99) 417 - Revenues From Non-Utility Operations				-
(99) 4171 - Merger Related Costs				-
(99) 4171 - Expenses of Non-Utility Operations				-
(99) 418 - Nonoperating Rental Income				-
(99) 4181 - Equity in Earnings of Subsidiaries				-
(99) 419 - Interest And Dividend Income				-
(99) 4191 - Allowance For Other Funds Used During Construction				-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 31, 2014**

Account Description	Electric	Gas	Common	Total
(99) 421 - Misc. Non-Operating Income				-
(99) 4211 - Gain On Disposition Of Property				-
(99) 4212 - Loss On Disposition Of Property				-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)				-
(99) 4214 - Misc. Non-Op Income - AFUCE		REDACTED		-
(99) 425 - Miscellaneous Amortization				-
(99) 4261 - Donations				-
(99) 4262 - Life Insurance				-
(99) 4263 - Penalties				-
(99) 4264 - Expenses For Civic & Political Activities				-
(99) 4265 - Other Deductions				-
(99) SUBTOTAL				-
999 - INTEREST				
(999) 427 - Interest On Long Term Debt				-
(999) 4271 - Interest on Preferred Stock		REDACTED		-
(999) 428 - Amortization Of Debt Discount & Expenses				-
(999) 4281 - Amortization Of Loss On Required Debt				-
(999) 429 - Amortization Of Premium On Debt-Cr				-
(999) 4291 - Amortization Gain On Reacquired Debt				-
(999) 430 - Int on Debt to Assoc. Companies				-
(999) 431 - Other Interest Expense				-
(999) 432 - Allowances For Borrowed Funds				-
(999) SUBTOTAL				-
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income				-
(9999) 435 - Extraordinary Deductions				-
(9999) SUBTOTAL				-
TOTAL NON-OPERATING INCOME		REDACTED		-
NET INCOME				-

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED OCTOBER 31, 2014

(Based on allocation factors developed for the 12 ME 12/31/2013)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ -	\$ -	1	58.39%	41.61%	\$ -
(20) 902 - Meter Reading Expense	REDACTED	-	2	62.48%	37.52%	REDACTED
(20) 903 - Customer Records & Collection Expense	REDACTED	-	1	58.39%	41.61%	REDACTED
(20) 905 - Misc. Customer Accounts Expense	-	-	1	58.39%	41.61%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ -	\$ -	1	58.39%	41.61%	\$ -
(21) 909 - Info & Instructional Advertising	-	-	1	58.39%	41.61%	\$ -
(21) 910 - Misc Cust Svc & Info Expense	REDACTED	-	1	58.39%	41.61%	REDACTED
(21) 911 - Sales Supervision Exp	-	-	1	58.39%	41.61%	\$ -
(21) 912 - Demonstration & Selling Expense	-	-	1	58.39%	41.61%	\$ -
(21) 913 - Advertising Expense	-	-	1	58.39%	41.61%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.39%	41.61%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ -	\$ -	4	67.98%	32.02%	\$ -
(23) 921 - Office Supplies and Expenses	-	-	4	67.98%	32.02%	\$ -
(23) 922 - Admin Expenses Transferred	-	-	4	67.98%	32.02%	\$ -
(23) 923 - Outside Services Employed	-	-	4	67.98%	32.02%	\$ -
(23) 924 - Property Insurance	-	-	3	61.26%	38.74%	\$ -
(23) 925 - Injuries & Damages	REDACTED	-	1	58.39%	41.61%	REDACTED
(23) 926 - Emp Pension & Benefits	-	-	5	68.30%	31.70%	\$ -
(23) 928 - Regulatory Commission Expense	-	-	4	67.98%	32.02%	\$ -
(23) 9301 - Gen Advertising Exp	-	-	4	67.98%	32.02%	\$ -
(23) 9302 - Misc. General Expenses	-	-	4	67.98%	32.02%	\$ -
(23) 931 - Rents	-	-	4	67.98%	32.02%	\$ -
(23) 932 - Maint Of General Plant- Gas	-	-	4	67.98%	32.02%	\$ -
(23) 935 - Maint General Plant - Electric	-	-	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	REDACTED	-	4	67.98%	32.02%	REDACTED
(24) 4031 - Depreciation Expense - FAS143	-	-	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	REDACTED	-	4	67.98%	32.02%	REDACTED
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	67.98%	32.02%	\$ -
(25) 4111 - Accretion Exp - FAS143	-	-	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	\$ -	\$ -	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	67.98%	32.02%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ -	\$ -				\$ -

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.39%	41.61%
2	Joint Meter Reading Customers	62.48%	37.52%
3	Non-Production Plant	61.26%	38.74%
4	4-Factor Allocator	67.98%	32.02%
5	Direct Labor	68.30%	31.70%

Common by Account (R)

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
October 31, 2014

ELECTRIC

Customers	Month Ended				Variance from Prior Year		
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year	
			Amount	%		Amount	%
Residential	962,710	974,927	(12,217)	(1.3%)	954,920	7,790	0.8%
Commercial - Firm	121,627	121,499	128	0.1%	119,469	2,158	1.8%
Commercial Interruptible	161	162	(1)	(0.6%)	162	(1)	(0.6%)
Industrial - Firm	3,437	3,421	16	0.5%	3,449	(12)	(0.3%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,082	6,430	(348)	(5.4%)	5,866	216	3.7%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	18	(2)	(11.1%)
Total Number of Customers	1,094,045	1,106,468	(12,423)	(1.1%)	1,083,896	10,149	0.9%

Customers	Year-To-Date				Variance from Prior Year		
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year	
			Amount	%		Amount	%
Residential	959,757	968,023	(8,266)	(0.9%)	956,696	3,061	0.3%
Commercial - Firm	121,081	120,594	487	0.4%	119,699	1,382	1.2%
Commercial Interruptible	161	162	(1)	(0.6%)	165	(4)	(2.4%)
Industrial - Firm	3,430	3,426	4	0.1%	3,477	(47)	(1.4%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	5,996	6,262	(266)	(4.2%)	5,141	855	16.6%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	17	17	-	0.0%	17	-	0.0%
Total Number of Customers	1,090,454	1,098,496	(8,042)	(0.7%)	1,085,207	5,247	0.5%

Customers	Twelve Months Ended				Variance from Prior Year		
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year	
			Amount	%		Amount	%
Residential	959,334	967,420	(8,086)	(0.8%)	957,942	1,392	0.1%
Commercial - Firm	120,821	120,352	469	0.4%	119,818	1,003	0.8%
Commercial Interruptible	161	163	(2)	(1.2%)	165	(4)	(2.4%)
Industrial - Firm	3,431	3,442	(11)	(0.3%)	3,490	(59)	(1.7%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	5,978	5,813	165	2.8%	4,870	1,108	22.8%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	17	17	-	0.0%	17	-	0.0%
Total Number of Customers	1,089,754	1,097,219	(7,465)	(0.7%)	1,086,314	3,440	0.3%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
October 31, 2014

GAS

Customers	Month Ended				Prior Year	Variance from Prior Year	
	Actual	Budget	Variance from Budget			Amount	%
			Amount	%			
Residential	728,928	734,564	(5,636)	(0.8%)	718,146	10,782	1.5%
Commercial - Firm	54,245	55,090	(845)	(1.5%)	53,724	521	1.0%
Commercial Interruptible	433	310	123	39.7%	444	(11)	(2.5%)
Industrial - Firm	2,358	2,346	12	0.5%	2,385	(27)	(1.1%)
Industrial Interruptible	12	14	(2)	(14.3%)	14	(2)	(14.3%)
Gas Transportation	207	203	4	2.0%	206	1	0.5%
Total Number of Customers	786,183	792,527	(6,344)	(0.8%)	774,919	11,264	1.5%

Customers	Year-To-Date				Prior Year	Variance from Prior Year	
	Actual	Budget	Variance from Budget			Amount	%
			Amount	%			
Residential	726,282	729,066	(2,784)	(0.4%)	715,502	10,780	1.5%
Commercial - Firm	54,289	54,916	(627)	(1.1%)	53,810	479	0.9%
Commercial Interruptible	438	316	122	38.6%	409	29	7.1%
Industrial - Firm	2,385	2,360	25	1.1%	2,394	(9)	(0.4%)
Industrial Interruptible	13	14	(1)	(7.1%)	14	(1)	(7.1%)
Gas Transportation	208	203	5	2.5%	203	5	2.5%
Total Number of Customers	783,615	786,875	(3,260)	(0.4%)	772,332	11,283	1.5%

Customers	Twelve Months Ended				Prior Year	Variance from Prior Year	
	Actual	Budget	Variance from Budget			Amount	%
			Amount	%			
Residential	725,502	727,705	(2,203)	(0.3%)	714,602	10,900	1.5%
Commercial - Firm	54,240	54,937	(697)	(1.3%)	53,788	452	0.8%
Commercial Interruptible	439	317	122	38.5%	394	45	11.4%
Industrial - Firm	2,386	2,364	22	0.9%	2,397	(11)	(0.5%)
Industrial Interruptible	13	14	(1)	(7.1%)	14	(1)	(7.1%)
Gas Transportation	208	203	5	2.5%	203	5	2.5%
Total Number of Customers	782,788	785,540	(2,752)	(0.4%)	771,398	11,390	1.5%

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED NOVEMBER 30, 2014

(Based on allocation factors developed for the 12 ME 12/31/2013)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ -	\$ -	\$ -
3 - SALES FOR RESALE-FIRM	-	REDACTED	-
4 - SALES TO OTHER UTILITIES	-	-	-
5 - OTHER OPERATING REVENUES	-	-	-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9		REDACTED	
10 - POWER COSTS:			
11 - FUEL	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED	-	-	-
13 - WHEELING	-	-	-
14 - RESIDENTIAL EXCHANGE	-	-	-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	-	-	-
19 - DISTRIBUTION EXPENSE	-	-	-
20 - CUSTOMER ACCTS EXPENSES	-	-	-
21 - CUSTOMER SERVICE EXPENSES	-	-	-
22 - CONSERVATION AMORTIZATION	-	REDACTED	-
23 - ADMIN & GENERAL EXPENSE	-	-	-
24 - DEPRECIATION	-	-	-
25 - AMORTIZATION	-	-	-
26 - AMORTIZ OF PROPERTY LOSS	-	-	-
27 - OTHER OPERATING EXPENSES	-	-	-
28 - ASC 815	-	-	-
29 - TAXES OTHER THAN INCOME TAXES	-	-	-
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	-	-	-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	REDACTED	\$ -

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED NOVEMBER 30, 2014

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ -	\$ -	\$ -	\$ -	\$ -
3 - SALES FOR RESALE-FIRM	-	-	REDACTED	-	-
4 - SALES TO OTHER UTILITIES	-	-	-	-	-
5 - OTHER OPERATING REVENUES	-	-	-	-	-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9			REDACTED		
10 - POWER COSTS:					
11 - FUEL	\$ -	\$ -	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED	-	-	-	-	-
13 - WHEELING	-	-	-	-	-
14 - RESIDENTIAL EXCHANGE	-	-	-	-	-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	-	-	-	-	-
19 - DISTRIBUTION EXPENSE	-	-	-	-	-
20 - CUSTOMER ACCTS EXPENSES	-	-	-	-	-
21 - CUSTOMER SERVICE EXPENSES	-	-	-	-	-
22 - CONSERVATION AMORTIZATION	-	-	REDACTED	-	-
23 - ADMIN & GENERAL EXPENSE	-	-	-	-	-
24 - DEPRECIATION	-	-	-	-	-
25 - AMORTIZATION	-	-	-	-	-
26 - AMORTIZ OF PROPERTY LOSS	-	-	-	-	-
27 - OTHER OPERATING EXPENSES	-	-	-	-	-
28 - ASC 815	-	-	-	-	-
29 - TAXES OTHER THAN INCOME TAXES	-	-	-	-	-
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	-	-	-	-	-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
NON-OPERATING INCOME			REDACTED		
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
999 - INTEREST	-	-	-	-	-
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
NET INCOME	\$ -	\$ -	\$ -	\$ -	\$ -

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2014**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales				-
(2) 442 - Electric Commercial & Industrial Sales				-
(2) 444 - Public Street & Highway Lighting				-
(2) 456 - Other Electric Revenues - Conservation				-
(2) 456 - Other Electric Revenues - Unbilled			REDACTED	-
(2) 456 - Other Electric Revenues				-
(2) 480 - Gas Residential Sales				-
(2) 481 - Gas Commercial & Industrial Sales				-
(2) 489 - Rev From Transportation Of Gas To Others				-
(2) SUBTOTAL				-
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale				-
(3) SUBTOTAL				-
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales				-
(4) 447 - Electric Sales For Resale - Purchases				-
(4) SUBTOTAL				-
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas				-
(5) 450 - Forfeited Discounts				-
(5) 451 - Electric Misc Service Revenue				-
(5) 454 - Rent For Electric Property				-
(5) 456 - Other Electric Revenues				-
(5) 487 - Forfeited Discounts				-
(5) 488 - Gas Misc Service Revenues				-
(5) 4894 - Gas Revenues from Storing Gas of Others				-
(5) 493 - Rent From Gas Property				-
(5) 495 - Other Gas Revenues				-
(5) SUBTOTAL				-
(1) TOTAL OPERATING REVENUES				-
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel				-
(11) 547 - Other Power Generation Oper Fuel				-
(11) SUBTOTAL				-
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power				-
(12) 557 - Other Power Supply Expense				-
(12) 804 - Natural Gas City Gate Purchases				-
(12) 805 - Other Gas Purchases				-
(12) 8051 - Purchased Gas Cost Adjustments				-
(12) 8081 - Gas Withdrawn From Storage				-
(12) 8082 - Gas Delivered To Storage				-
(12) SUBTOTAL				-
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others				-
(13) SUBTOTAL				-
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power				-
(14) SUBTOTAL				-
(10) TOTAL ENERGY COST				-
GROSS MARGIN				-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2014**

Account Description	Electric	Gas	Common	Total
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering				-
(17) 502 - Steam Oper Steam Expenses				-
(17) 505 - Steam Oper Electric Expense				-
(17) 506 - Steam Oper Misc Steam Power				-
(17) 507 - Steam Operations Rents				-
(17) 510 - Steam Maint Supv & Engineering				-
(17) 511 - Steam Maint Structures				-
(17) 512 - Steam Maint Boiler Plant				-
(17) 513 - Steam Maint Electric Plant				-
(17) 514 - Steam Maint Misc Steam Plant				-
(17) 535 - Hydro Oper Supv & Engineering				-
(17) 536 - Hydro Oper Water For Power				-
(17) 537 - Hydro Oper Hydraulic Expenses				-
(17) 538 - Hydro Oper Electric Expenses				-
(17) 539 - Hydro Oper Misc Hydraulic Exp				-
(17) 540 - Hydro Office Rents				-
(17) 541 - Hydro Maint Supv & Engineering				-
(17) 542 - Hydro Maint Structures				-
(17) 543 - Hydro Maint Res. Dams & Waterways				-
(17) 544 - Hydro Maint Electric Plant				-
(17) 545 - Hydro Maint Misc Hydraulic Plant				-
(17) 546 - Other Pwr Gen Oper Supv & Eng				-
(17) 548 - Other Power Gen Oper Gen Exp				-
(17) 549 - Other Power Gen Oper Misc				-
(17) 550 - Other Power Gen Oper Rents				-
(17) 551 - Other Power Gen Maint Supv & Eng				-
(17) 552 - Other Power Gen Maint Structures				-
(17) 553 - Other Power Gen Maint Gen & Elec				-
(17) 554 - Other Power Gen Maint Misc				-
(17) 556 - System Control & Load Dispatch				-
(17) 710 - Production Operations Supv & Engineering				-
(17) 717 - Liquefied Petroleum Gas Expenses				-
(17) 735 - Misc Gas Production Exp				-
(17) 741 - Production Plant Maint Structures				-
(17) 742 - Production Plant Maint Prod Equip				-
(17) 8072 - Purchased Gas Expenses				-
(17) 8074 - Purchased Gas Calculation Exp				-
(17) 812 - Gas Used For Other Utility Operations				-
(17) 813 - Other Gas Supply Expenses				-
(17) 814 - Undergrnd Strge - Operation Supv & Eng				-
(17) 815 - Undergrnd Strge - Oper Map & Records				-
(17) 816 - Undergrnd Strge - Oper Wells Expense				-
(17) 817 - Undergrnd Strge - Oper Lines Expense				-
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp				-
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel				-
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp				-
(17) 821 - Undergrnd Strge - Oper Purification Exp				-
(17) 823 - Storage Gas Losses				-
(17) 824 - Undergrnd Strge - Oper Other Expenses				-
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty				-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents				-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering				-
(17) 831 - Undergrnd Strge - Maint Structures				-
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells				-

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2014**

Account Description	Electric	Gas	Common	Total
(17) 833 - Undergrnd Strge - Maint Of Lines				-
(17) 834 - Undergrnd Strge - Maint Compres Sta Equip				-
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E				-
(17) 836 - Undergrnd Strge - Maint Purification Equip				-
(17) 837 - Undergrnd Strge-Maint Other Equipment				-
(17) 841 - Operating Labor & Expenses				-
(17) 8432 - Maint Struc & Impro				-
(17) 8433 - Maintenance of Gas Holders				-
(17) 8436 - Maintenance of Vaporizing Equipment				-
(17) 8438 - Maint Measure & Reg				-
(17) 8439 - Other Gas Maintenance				-
(17) 8441 - Gas LNG Oper Sup & Eng				-
(17) SUBTOTAL				-
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering				-
(18) 561 - Transmission Oper Load Dispatching				-
(18) 5611 - Transmission Oper Load Dispatching				-
(18) 5612 - Load Dispatch - Montr & Oper Trans System				-
(18) 5613 - Load Dispatch - Service and Scheduling				-
(18) 5615 - Reliability Planning & Standards				-
(18) 5616 - Transmission Svc Studies				-
(18) 5617 Gen Intercnct Studies				-
(18) 5618 - Reliability Planning				-
(18) 562 - Transmission Oper Station Expense				-
(18) 563 - Transmission Oper Overhead Line Exp				-
(18) 566 - Transmission Oper Misc				-
(18) 567 - Transmission Oper Rents				-
(18) 568 - Transmission Maint Supv & Eng				-
(18) 569 - Transmission Maint Structures				-
(18) 5691 - Transmission Computer Hardware Maint				-
(18) 5692 - Maintenance of Computer Software				-
(18) 570 - Transmission Maint Station Equipment				-
(18) 571 - Transmission Maint Overhead Lines				-
(18) 572 - Transmission Maint Underground Lines				-
(18) 850 - Transmission Oper Supv & Engineering				-
(18) 856 - Transmission Oper Mains Expenses				-
(18) 857 - Transmission Oper Meas & Reg Sta Exp				-
(18) 862 - Transmission Maint Struct & Improvements				-
(18) 863 - Transmission Maint Supv & Eng				-
(18) 865 - Transm Maint of measur & regul station equip				-
(18) 867 - Transmission Maint Other Equipment				-
(18) SUBTOTAL				-
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering				-
(19) 581 - Distribution Oper Load Dispatching				-
(19) 582 - Distribution Oper Station Expenses				-
(19) 583 - Distribution Oper Overhead Line Exp				-
(19) 584 - Distribution Oper Underground Line Exp				-
(19) 585 - Distribution Oper St Lighting & Signal				-
(19) 586 - Distribution Oper Meter Expense				-
(19) 587 - Distribution Oper Cust Installation				-
(19) 588 - Distribution Oper Misc Dist Exp				-
(19) 589 - Distribution Oper Rents				-
(19) 590 - Distribution Maint Superv & Engineering				-
(19) 591 - Distribution Maint Structures				-
(19) 592 - Distribution Maint Station Equipment				-
(19) 593 - Distribution Maint Overhead Lines				-

REDACTED

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2014**

Account Description	Electric	Gas	Common	Total
(19) 594 - Distribution Maint Underground Lines				-
(19) 595 - Distribution Maint Line Transformers				-
(19) 596 - Distribution Maint St Lighting/Signal				-
(19) 597 - Distribution Maint Meters				-
(19) 598 - Distribution Maint Misc Dist Plant				-
(19) 870 - Distribution Oper Supv & Engineering				-
(19) 871 - Distribution Oper Load Dispatching				-
(19) 874 - Distribution Oper Mains & Services Exp				-
(19) 875 - Distribution Oper Meas & Reg Sta Gen				-
(19) 876 - Distribution Oper Meas & Reg Sta Indus				-
(19) 878 - Distribution Oper Meter & House Reg				-
(19) 879 - Distribution Oper Customer Install Exp				-
(19) 880 - Distribution Oper Other Expense				-
(19) 881 - Distribution Oper Rents Expense				-
(19) 886 - Maint of Facilities and Structures				-
(19) 887 - Distribution Maint Mains				-
(19) 889 - Distribution Maint Meas & Reg Sta Gen				-
(19) 890 - Distribution Maint Meas & Reg Sta Ind				-
(19) 892 - Distribution Maint Services				-
(19) 893 - Distribution Maint Meters & House Reg				-
(19) 894 - Distribution Maint Other Equipment				-
(19) SUBTOTAL				-
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision				-
(20) 902 - Meter Reading Expense				-
(20) 903 - Customer Records & Collection Expense				-
(20) 904 - Uncollectible Accounts				-
(20) 905 - Misc. Customer Accounts Expense				-
(20) SUBTOTAL				-
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense				-
(21) 909 - Info & Instructional Advertising				-
(21) 910 - Misc Cust Svc & Info Expense				-
(21) 911 - Sales Supervision Exp				-
(21) 912 - Demonstration & Selling Expense				-
(21) 913 - Advertising Expenses				-
(21) 916 - Misc. Sales Expense				-
(21) SUBTOTAL				-
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense				-
(22) SUBTOTAL				-
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries				-
(23) 921 - Office Supplies and Expenses				-
(23) 922 - Admin Expenses Transferred				-
(23) 923 - Outside Services Employed				-
(23) 924 - Property Insurance				-
(23) 925 - Injuries & Damages				-
(23) 926 - Emp Pension & Benefits				-
(23) 928 - Regulatory Commission Expense				-
(23) 9301 - Gen Advertising Exp				-
(23) 9302 - Misc. General Expenses				-
(23) 931 - Rents				-
(23) 932 - Maint Of General Plant- Gas				-
(23) 935 - Maint General Plant - Electric				-
(23) SUBTOTAL				-
TOTAL OPERATING AND MAINTENANCE				-

REDACTED

REDACTED

REDACTED

REDACTED

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2014**

Account Description	Electric	Gas	Common	Total
DEPRECIATION, DEPLETION AND AMORTIZATION				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense		REDACTED		-
(24) 4031 - Depreciation Expense - FAS143				-
(24) SUBTOTAL				-
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant		REDACTED		-
(25) 406 - Amortization Of Plant Acquisition Adj				-
(25) 4111 - Accretion Exp - FAS143				-
(25) SUBTOTAL				-
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses		REDACTED		-
(26) SUBTOTAL				-
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits				-
(27) 4074 - Regulatory Credits		REDACTED		-
(27) 4116 - Gains From Disposition Of Utility Plant				-
(27) 4117 - Losses From Disposition Of Utility Plant				-
(27) 4118 - Gains From Disposition Of Allowances				-
(27) 414 - Other Utility Operating Income				-
(27) SUBTOTAL				-
28 - ASC 815				
(28) 421 - FAS 133 Gain		REDACTED		-
(28) 4265 - FAS 133 Loss				-
(28) SUBTOTAL				-
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION		REDACTED		-
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income		REDACTED		-
(29) SUBTOTAL				-
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes		REDACTED		-
(30) 4091 - Montana Corp license Tax				-
(30) 4091 - Fit-Util Oper Income				-
(30) SUBTOTAL				-
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income		REDACTED		-
(31) 4111 - Def Fit-Cr - Util Oper Income				-
(31) 4114 - Inv Tax Cr Adj-Util Operations				-
(31) SUBTOTAL				-
NET OPERATING INCOME		REDACTED		-
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income				-
(99) 4092 - Fit - Other Income				-
(99) 4102 - Def Fit - Other Income				-
(99) 4112 - Provision for Deferred FIT - Credit & Other Income		REDACTED		-
(99) 415 - Revenues From Merchandising And Jobbing				-
(99) 416 - Expenses Of Merchandising And Jobbing				-
(99) 417 - Revenues From Non-Utility Operations				-
(99) 4171 - Merger Related Costs				-
(99) 4171 - Expenses of Non-Utility Operations				-
(99) 418 - Nonoperating Rental Income				-
(99) 4181 - Equity in Earnings of Subsidiaries				-
(99) 419 - Interest And Dividend Income				-
(99) 4191 - Allowance For Other Funds Used During Construction				-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2014**

Account Description	Electric	Gas	Common	Total
(99) 421 - Misc. Non-Operating Income				-
(99) 4211 - Gain On Disposition Of Property				-
(99) 4212 - Loss On Disposition Of Property				-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)				-
(99) 4214 - Misc. Non-Op Income - AFUCE			REDACTED	-
(99) 425 - Miscellaneous Amortization				-
(99) 4261 - Donations				-
(99) 4262 - Life Insurance				-
(99) 4263 - Penalties				-
(99) 4264 - Expenses For Civic & Political Activities				-
(99) 4265 - Other Deductions				-
(99) SUBTOTAL				-
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt				-
(999) 4271 - Interest on Preferred Stock				-
(999) 428 - Amortization Of Debt Discount & Expenses			REDACTED	-
(999) 4281 - Amortization Of Loss On Required Debt				-
(999) 429 - Amortization Of Premium On Debt-Cr				-
(999) 4291 - Amortization Gain On Reacquired Debt				-
(999) 430 - Int on Debt to Assoc. Companies				-
(999) 431 - Other Interest Expense				-
(999) 432 - Allowances For Borrowed Funds				-
(999) SUBTOTAL				-
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income			REDACTED	-
(9999) 435 - Extraordinary Deductions				-
(9999) SUBTOTAL			REDACTED	-
TOTAL NON-OPERATING INCOME				-
NET INCOME			REDACTED	-

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED NOVEMBER 30, 2014
 (Based on allocation factors developed for the 12 ME 12/31/2013)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ -	\$ -	1	58.39%	41.61%	\$ -
(20) 902 - Meter Reading Expense	REDACTED	REDACTED	2	62.48%	37.52%	REDACTED
(20) 903 - Customer Records & Collection Expense	REDACTED	REDACTED	1	58.39%	41.61%	REDACTED
(20) 905 - Misc. Customer Accounts Expense	-	-	1	58.39%	41.61%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ -	\$ -	1	58.39%	41.61%	\$ -
(21) 909 - Info & Instructional Advertising	REDACTED	REDACTED	1	58.39%	41.61%	REDACTED
(21) 910 - Misc Cust Svc & Info Expense	REDACTED	REDACTED	1	58.39%	41.61%	REDACTED
(21) 911 - Sales Supervision Exp	-	-	1	58.39%	41.61%	\$ -
(21) 912 - Demonstration & Selling Expense	-	-	1	58.39%	41.61%	\$ -
(21) 913 - Advertising Expense	-	-	1	58.39%	41.61%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.39%	41.61%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ -	\$ -	4	67.98%	32.02%	\$ -
(23) 921 - Office Supplies and Expenses	-	-	4	67.98%	32.02%	\$ -
(23) 922 - Admin Expenses Transferred	-	-	4	67.98%	32.02%	\$ -
(23) 923 - Outside Services Employed	REDACTED	REDACTED	4	67.98%	32.02%	REDACTED
(23) 924 - Property Insurance	REDACTED	REDACTED	3	61.26%	38.74%	REDACTED
(23) 925 - Injuries & Damages	-	-	1	58.39%	41.61%	\$ -
(23) 926 - Emp Pension & Benefits	-	-	5	68.30%	31.70%	\$ -
(23) 928 - Regulatory Commission Expense	-	-	4	67.98%	32.02%	\$ -
(23) 9301 - Gen Advertising Exp	-	-	4	67.98%	32.02%	\$ -
(23) 9302 - Misc. General Expenses	-	-	4	67.98%	32.02%	\$ -
(23) 931 - Rents	-	-	4	67.98%	32.02%	\$ -
(23) 932 - Maint Of General Plant- Gas	-	-	4	67.98%	32.02%	\$ -
(23) 935 - Maint General Plant - Electric	-	-	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	REDACTED	REDACTED	4	67.98%	32.02%	REDACTED
(24) 4031 - Depreciation Expense - FAS143	-	-	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	REDACTED	REDACTED	4	67.98%	32.02%	REDACTED
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	67.98%	32.02%	\$ -
(25) 4111 - Accretion Exp - FAS143	-	-	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	REDACTED	REDACTED	4	67.98%	32.02%	REDACTED
SUBTOTAL	\$ -	\$ -				\$ -
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	REDACTED	REDACTED	4	67.98%	32.02%	REDACTED
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	REDACTED	REDACTED	4	67.98%	32.02%	REDACTED
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ -	\$ -				\$ -

Allocation Method	Electric	Gas	Common	
1	12 Month Average number of Customers	58.39%	41.61%	100.00%
2	Joint Meter Reading Customers	62.48%	37.52%	100.00%
3	Non-Production Plant	61.26%	38.74%	100.00%
4	4-Factor Allocator	67.98%	32.02%	100.00%
5	Direct Labor	68.30%	31.70%	100.00%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
November 30, 2014

ELECTRIC

Customers	Month Ended				Variance from Prior Year		
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year	
			Amount	%		Amount	%
Residential	964,779	977,045	(12,266)	(1.3%)	956,541	8,238	0.9%
Commercial - Firm	121,592	121,603	(11)	(0.0%)	119,495	2,097	1.8%
Commercial Interruptible	161	162	(1)	(0.6%)	162	(1)	(0.6%)
Industrial - Firm	3,442	3,420	22	0.6%	3,429	13	0.4%
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,105	6,468	(363)	(5.6%)	5,870	235	4.0%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	18	(2)	(11.1%)
Total Number of Customers	1,096,107	1,108,727	(12,620)	(1.1%)	1,085,527	10,580	1.0%

Customers	Year-To-Date				Variance from Prior Year		
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year	
			Amount	%		Amount	%
Residential	960,214	968,843	(8,629)	(0.9%)	956,682	3,532	0.4%
Commercial - Firm	121,127	120,686	441	0.4%	119,680	1,447	1.2%
Commercial Interruptible	161	162	(1)	(0.6%)	164	(3)	(1.8%)
Industrial - Firm	3,431	3,426	5	0.1%	3,473	(42)	(1.2%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,005	6,281	(276)	(4.4%)	5,207	798	15.3%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	17	17	-	0.0%	17	-	0.0%
Total Number of Customers	1,090,967	1,099,427	(8,460)	(0.8%)	1,085,235	5,732	0.5%

Customers	Twelve Months Ended				Variance from Prior Year		
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year	
			Amount	%		Amount	%
Residential	960,021	968,536	(8,515)	(0.9%)	957,342	2,679	0.3%
Commercial - Firm	120,996	120,560	436	0.4%	119,745	1,251	1.0%
Commercial Interruptible	161	163	(2)	(1.2%)	165	(4)	(2.4%)
Industrial - Firm	3,432	3,434	(2)	(0.1%)	3,478	(46)	(1.3%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	5,998	6,055	(57)	(0.9%)	5,066	932	18.4%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	17	17	-	0.0%	17	-	0.0%
Total Number of Customers	1,090,637	1,098,777	(8,140)	(0.7%)	1,085,825	4,812	0.4%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
November 30, 2014

GAS

Customers	Month Ended				Prior Year	Variance from Prior Year	
	Actual	Budget	Variance from Budget			Amount	%
			Amount	%			
Residential	730,969	737,164	(6,195)	(0.8%)	720,524	10,445	1.4%
Commercial - Firm	54,452	55,295	(843)	(1.5%)	53,863	589	1.1%
Commercial Interruptible	433	309	124	40.1%	444	(11)	(2.5%)
Industrial - Firm	2,362	2,345	17	0.7%	2,385	(23)	(1.0%)
Industrial Interruptible	12	14	(2)	(14.3%)	13	(1)	(7.7%)
Gas Transportation	210	203	7	3.4%	208	2	1.0%
Total Number of Customers	788,438	795,330	(6,892)	(0.9%)	777,437	11,001	1.4%

Customers	Year-To-Date				Prior Year	Variance from Prior Year	
	Actual	Budget	Variance from Budget			Amount	%
			Amount	%			
Residential	726,708	729,802	(3,094)	(0.4%)	715,958	10,750	1.5%
Commercial - Firm	54,304	54,951	(647)	(1.2%)	53,814	490	0.9%
Commercial Interruptible	438	315	123	39.0%	412	26	6.3%
Industrial - Firm	2,383	2,358	25	1.1%	2,393	(10)	(0.4%)
Industrial Interruptible	12	14	(2)	(14.3%)	14	(2)	(14.3%)
Gas Transportation	208	203	5	2.5%	203	5	2.5%
Total Number of Customers	784,053	787,643	(3,590)	(0.5%)	772,794	11,259	1.5%

Customers	Twelve Months Ended				Prior Year	Variance from Prior Year	
	Actual	Budget	Variance from Budget			Amount	%
			Amount	%			
Residential	726,373	729,125	(2,752)	(0.4%)	715,539	10,834	1.5%
Commercial - Firm	54,289	54,965	(676)	(1.2%)	53,807	482	0.9%
Commercial Interruptible	438	316	122	38.6%	405	33	8.1%
Industrial - Firm	2,384	2,361	23	1.0%	2,395	(11)	(0.5%)
Industrial Interruptible	13	14	(1)	(7.1%)	14	(1)	(7.1%)
Gas Transportation	208	203	5	2.5%	203	5	2.5%
Total Number of Customers	783,705	786,984	(3,279)	(0.4%)	772,363	11,342	1.5%

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED DECEMBER 31, 2014

(Based on allocation factors developed for the 12 ME 12/31/2013)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS			\$ -
3 - SALES FOR RESALE-FIRM		REDACTED	-
4 - SALES TO OTHER UTILITIES			-
5 - OTHER OPERATING REVENUES			-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9		REDACTED	
10 - POWER COSTS:			
11 - FUEL			\$ -
12 - PURCHASED AND INTERCHANGED			-
13 - WHEELING			-
14 - RESIDENTIAL EXCHANGE			-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -
16			
17 - OTHER ENERGY SUPPLY EXPENSES			\$ -
18 - TRANSMISSION EXPENSE			-
19 - DISTRIBUTION EXPENSE			-
20 - CUSTOMER ACCTS EXPENSES			-
21 - CUSTOMER SERVICE EXPENSES		REDACTED	-
22 - CONSERVATION AMORTIZATION			-
23 - ADMIN & GENERAL EXPENSE			-
24 - DEPRECIATION			-
25 - AMORTIZATION			-
26 - AMORTIZ OF PROPERTY LOSS			-
27 - OTHER OPERATING EXPENSES			-
28 - ASC 815			-
29 - TAXES OTHER THAN INCOME TAXES			-
30 - INCOME TAXES			-
31 - DEFERRED INCOME TAXES			-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	REDACTED	\$ -
NET OPERATING INCOME	\$ -	\$ -	\$ -

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED DECEMBER 31, 2014

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS				\$	-
3 - SALES FOR RESALE-FIRM			REDACTED		-
4 - SALES TO OTHER UTILITIES					-
5 - OTHER OPERATING REVENUES					-
6 - TOTAL OPERATING REVENUES	\$	-	\$	-	\$
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9			REDACTED		
10 - POWER COSTS:					
11 - FUEL				\$	-
12 - PURCHASED AND INTERCHANGED					-
13 - WHEELING					-
14 - RESIDENTIAL EXCHANGE					-
15 - TOTAL PRODUCTION EXPENSES	\$	-	\$	-	\$
16					
17 - OTHER ENERGY SUPPLY EXPENSES				\$	-
18 - TRANSMISSION EXPENSE					-
19 - DISTRIBUTION EXPENSE					-
20 - CUSTOMER ACCTS EXPENSES					-
21 - CUSTOMER SERVICE EXPENSES					-
22 - CONSERVATION AMORTIZATION			REDACTED		-
23 - ADMIN & GENERAL EXPENSE					-
24 - DEPRECIATION					-
25 - AMORTIZATION					-
26 - AMORTIZ OF PROPERTY LOSS					-
27 - OTHER OPERATING EXPENSES					-
28 - ASC 815					-
29 - TAXES OTHER THAN INCOME TAXES					-
30 - INCOME TAXES					-
31 - DEFERRED INCOME TAXES					-
32 - TOTAL OPERATING REV. DEDUCT.	\$	-	\$	-	\$
NET OPERATING INCOME	\$	-	\$	-	\$
NON-OPERATING INCOME					
99 - OTHER INCOME	\$	-	\$	-	\$
999 - INTEREST					-
9999 - EXTRAORDINARY ITEMS					-
TOTAL NON-OPERATING INCOME	\$	-	\$	-	\$
NET INCOME	\$	-	\$	-	\$

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2014**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales				-
(2) 442 - Electric Commercial & Industrial Sales				-
(2) 444 - Public Street & Highway Lighting				-
(2) 456 - Other Electric Revenues - Conservation				-
(2) 456 - Other Electric Revenues - Unbilled			REDACTED	-
(2) 456 - Other Electric Revenues				-
(2) 480 - Gas Residential Sales				-
(2) 481 - Gas Commercial & Industrial Sales				-
(2) 489 - Rev From Transportation Of Gas To Others				-
(2) SUBTOTAL				-
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale			REDACTED	-
(3) SUBTOTAL				-
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales			REDACTED	-
(4) 447 - Electric Sales For Resale - Purchases				-
(4) SUBTOTAL				-
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas				-
(5) 450 - Forfeited Discounts				-
(5) 451 - Electric Misc Service Revenue				-
(5) 454 - Rent For Electric Property			REDACTED	-
(5) 456 - Other Electric Revenues				-
(5) 487 - Forfeited Discounts				-
(5) 488 - Gas Misc Service Revenues				-
(5) 4894 - Gas Revenues from Storing Gas of Others				-
(5) 493 - Rent From Gas Property				-
(5) 495 - Other Gas Revenues				-
(5) SUBTOTAL			REDACTED	-
(1) TOTAL OPERATING REVENUES				-
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel			REDACTED	-
(11) 547 - Other Power Generation Oper Fuel				-
(11) SUBTOTAL				-
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power				-
(12) 557 - Other Power Supply Expense				-
(12) 804 - Natural Gas City Gate Purchases			REDACTED	-
(12) 805 - Other Gas Purchases				-
(12) 8051 - Purchased Gas Cost Adjustments				-
(12) 8081 - Gas Withdrawn From Storage				-
(12) 8082 - Gas Delivered To Storage				-
(12) SUBTOTAL				-
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others			REDACTED	-
(13) SUBTOTAL				-
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power			REDACTED	-
(14) SUBTOTAL				-
(10) TOTAL ENERGY COST				-
GROSS MARGIN				-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2014**

Account Description	Electric	Gas	Common	Total
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering				-
(17) 502 - Steam Oper Steam Expenses				-
(17) 505 - Steam Oper Electric Expense				-
(17) 506 - Steam Oper Misc Steam Power				-
(17) 507 - Steam Operations Rents				-
(17) 510 - Steam Maint Supv & Engineering				-
(17) 511 - Steam Maint Structures				-
(17) 512 - Steam Maint Boiler Plant				-
(17) 513 - Steam Maint Electric Plant				-
(17) 514 - Steam Maint Misc Steam Plant				-
(17) 535 - Hydro Oper Supv & Engineering				-
(17) 536 - Hydro Oper Water For Power				-
(17) 537 - Hydro Oper Hydraulic Expenses				-
(17) 538 - Hydro Oper Electric Expenses				-
(17) 539 - Hydro Oper Misc Hydraulic Exp				-
(17) 540 - Hydro Office Rents				-
(17) 541 - Hydro Maint Supv & Engineering				-
(17) 542 - Hydro Maint Structures				-
(17) 543 - Hydro Maint Res. Dams & Waterways				-
(17) 544 - Hydro Maint Electric Plant				-
(17) 545 - Hydro Maint Misc Hydraulic Plant				-
(17) 546 - Other Pwr Gen Oper Supv & Eng				-
(17) 548 - Other Power Gen Oper Gen Exp				-
(17) 549 - Other Power Gen Oper Misc				-
(17) 550 - Other Power Gen Oper Rents				-
(17) 551 - Other Power Gen Maint Supv & Eng				-
(17) 552 - Other Power Gen Maint Structures				-
(17) 553 - Other Power Gen Maint Gen & Elec				-
(17) 554 - Other Power Gen Maint Misc				-
(17) 556 - System Control & Load Dispatch				-
(17) 710 - Production Operations Supv & Engineering				-
(17) 717 - Liquefied Petroleum Gas Expenses				-
(17) 735 - Misc Gas Production Exp				-
(17) 741 - Production Plant Maint Structures				-
(17) 742 - Production Plant Maint Prod Equip				-
(17) 8072 - Purchased Gas Expenses				-
(17) 8074 - Purchased Gas Calculation Exp				-
(17) 812 - Gas Used For Other Utility Operations				-
(17) 813 - Other Gas Supply Expenses				-
(17) 814 - Undergrnd Strge - Operation Supv & Eng				-
(17) 815 - Undergrnd Strge - Oper Map & Records				-
(17) 816 - Undergrnd Strge - Oper Wells Expense				-
(17) 817 - Undergrnd Strge - Oper Lines Expense				-
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp				-
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel				-
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp				-
(17) 821 - Undergrnd Strge - Oper Purification Exp				-
(17) 823 - Storage Gas Losses				-
(17) 824 - Undergrnd Strge - Oper Other Expenses				-
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty				-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents				-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering				-
(17) 831 - Undergrnd Strge - Maint Structures				-
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells				-

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2014**

Account Description	Electric	Gas	Common	Total
(17) 833 - Undergrnd Strge - Maint Of Lines				-
(17) 834 - Undergrnd Strge - Maint Compres Sta Equip				-
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E				-
(17) 836 - Undergrnd Strge - Maint Purification Equip				-
(17) 837 - Undergrnd Strge-Maint Other Equipment				-
(17) 841 - Operating Labor & Expenses				-
(17) 8432 - Maint Struc & Impro				-
(17) 8433 - Maintenance of Gas Holders				-
(17) 8436 - Maintenance of Vaporizing Equipment				-
(17) 8438 - Maint Measure & Reg				-
(17) 8439 - Other Gas Maintenance				-
(17) 8441 - Gas LNG Oper Sup & Eng				-
(17) SUBTOTAL				-
18 - TRANSMISSION EXPENSE				-
(18) 560 - Transmission Oper Supv & Engineering				-
(18) 561 - Transmission Oper Load Dispatching				-
(18) 5611 - Transmission Oper Load Dispatching				-
(18) 5612 - Load Dispatch - Montr & Oper Trans System				-
(18) 5613 - Load Dispatch - Service and Scheduling				-
(18) 5615 - Reliability Planning & Standards				-
(18) 5616 - Transmission Svc Studies				-
(18) 5617 Gen Intercnct Studies				-
(18) 5618 - Reliability Planning				-
(18) 562 - Transmission Oper Station Expense				-
(18) 563 - Transmission Oper Overhead Line Exp				-
(18) 566 - Transmission Oper Misc				-
(18) 567 - Transmission Oper Rents				-
(18) 568 - Transmission Maint Supv & Eng				-
(18) 569 - Transmission Maint Structures				-
(18) 5691 - Transmission Computer Hardware Maint				-
(18) 5692 - Maintenance of Computer Software				-
(18) 570 - Transmission Maint Station Equipment				-
(18) 571 - Transmission Maint Overhead Lines				-
(18) 572 - Transmission Maint Underground Lines				-
(18) 850 - Transmission Oper Supv & Engineering				-
(18) 856 - Transmission Oper Mains Expenses				-
(18) 857 - Transmission Oper Meas & Reg Sta Exp				-
(18) 862 - Transmission Maint Struct & Improvements				-
(18) 863 - Transmission Maint Supv & Eng				-
(18) 865 - Transm Maint of measur & regul station equip				-
(18) 867 - Transmission Maint Other Equipment				-
(18) SUBTOTAL				-
19 - DISTRIBUTION EXPENSE				-
(19) 580 - Distribution Oper Supv & Engineering				-
(19) 581 - Distribution Oper Load Dispatching				-
(19) 582 - Distribution Oper Station Expenses				-
(19) 583 - Distribution Oper Overhead Line Exp				-
(19) 584 - Distribution Oper Underground Line Exp				-
(19) 585 - Distribution Oper St Lighting & Signal				-
(19) 586 - Distribution Oper Meter Expense				-
(19) 587 - Distribution Oper Cust Installation				-
(19) 588 - Distribution Oper Misc Dist Exp				-
(19) 589 - Distribution Oper Rents				-
(19) 590 - Distribution Maint Superv & Engineering				-
(19) 591 - Distribution Maint Structures				-
(19) 592 - Distribution Maint Station Equipment				-
(19) 593 - Distribution Maint Overhead Lines				-

REDACTED

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2014**

Account Description	Electric	Gas	Common	Total
(19) 594 - Distribution Maint Underground Lines				-
(19) 595 - Distribution Maint Line Transformers				-
(19) 596 - Distribution Maint St Lighting/Signal				-
(19) 597 - Distribution Maint Meters				-
(19) 598 - Distribution Maint Misc Dist Plant				-
(19) 870 - Distribution Oper Supv & Engineering				-
(19) 871 - Distribution Oper Load Dispatching				-
(19) 874 - Distribution Oper Mains & Services Exp				-
(19) 875 - Distribution Oper Meas & Reg Sta Gen				-
(19) 876 - Distribution Oper Meas & Reg Sta Indus				-
(19) 878 - Distribution Oper Meter & House Reg				-
(19) 879 - Distribution Oper Customer Install Exp				-
(19) 880 - Distribution Oper Other Expense				-
(19) 881 - Distribution Oper Rents Expense				-
(19) 886 - Maint of Facilities and Structures				-
(19) 887 - Distribution Maint Mains				-
(19) 889 - Distribution Maint Meas & Reg Sta Gen				-
(19) 890 - Distribution Maint Meas & Reg Sta Ind				-
(19) 892 - Distribution Maint Services				-
(19) 893 - Distribution Maint Meters & House Reg				-
(19) 894 - Distribution Maint Other Equipment				-
(19) SUBTOTAL				-
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision				-
(20) 902 - Meter Reading Expense				-
(20) 903 - Customer Records & Collection Expense				-
(20) 904 - Uncollectible Accounts				-
(20) 905 - Misc. Customer Accounts Expense				-
(20) SUBTOTAL				-
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense				-
(21) 909 - Info & Instructional Advertising				-
(21) 910 - Misc Cust Svc & Info Expense				-
(21) 911 - Sales Supervision Exp				-
(21) 912 - Demonstration & Selling Expense				-
(21) 913 - Advertising Expenses				-
(21) 916 - Misc. Sales Expense				-
(21) SUBTOTAL				-
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense				-
(22) SUBTOTAL				-
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries				-
(23) 921 - Office Supplies and Expenses				-
(23) 922 - Admin Expenses Transferred				-
(23) 923 - Outside Services Employed				-
(23) 924 - Property Insurance				-
(23) 925 - Injuries & Damages				-
(23) 926 - Emp Pension & Benefits				-
(23) 928 - Regulatory Commission Expense				-
(23) 9301 - Gen Advertising Exp				-
(23) 9302 - Misc. General Expenses				-
(23) 931 - Rents				-
(23) 932 - Maint Of General Plant- Gas				-
(23) 935 - Maint General Plant - Electric				-
(23) SUBTOTAL				-
TOTAL OPERATING AND MAINTENANCE				-

REDACTED

REDACTED

REDACTED

REDACTED

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2014**

Account Description	Electric	Gas	Common	Total
DEPRECIATION, DEPLETION AND AMORTIZATION				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense		REDACTED		-
(24) 4031 - Depreciation Expense - FAS143				-
(24) SUBTOTAL				-
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant		REDACTED		-
(25) 406 - Amortization Of Plant Acquisition Adj.				-
(25) 4111 - Accretion Exp - FAS143				-
(25) SUBTOTAL				-
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses		REDACTED		-
(26) SUBTOTAL				-
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits				-
(27) 4074 - Regulatory Credits		REDACTED		-
(27) 4116 - Gains From Disposition Of Utility Plant				-
(27) 4117 - Losses From Disposition Of Utility Plant				-
(27) 4118 - Gains From Disposition Of Allowances				-
(27) 414 - Other Utility Operating Income				-
(27) SUBTOTAL				-
28 - ASC 815				
(28) 421 - FAS 133 Gain		REDACTED		-
(28) 4265 - FAS 133 Loss				-
(28) SUBTOTAL				-
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION		REDACTED		-
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income		REDACTED		-
(29) SUBTOTAL				-
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes		REDACTED		-
(30) 4091 - Montana Corp license Tax				-
(30) 4091 - Fit-Util Oper Income				-
(30) SUBTOTAL				-
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income		REDACTED		-
(31) 4111 - Def Fit-Cr - Util Oper Income				-
(31) 4114 - Inv Tax Cr Adj-Util Operations				-
(31) SUBTOTAL				-
NET OPERATING INCOME		REDACTED		-
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income				-
(99) 4092 - Fit - Other Income				-
(99) 4102 - Def Fit - Other Income				-
(99) 4112 - Provision for Deferred FIT - Credit & Other Income		REDACTED		-
(99) 415 - Revenues From Merchandising And Jobbing				-
(99) 416 - Expenses Of Merchandising And Jobbing				-
(99) 417 - Revenues From Non-Utility Operations				-
(99) 4171 - Merger Related Costs				-
(99) 4171 - Expenses of Non-Utility Operations				-
(99) 418 - Nonoperating Rental Income				-
(99) 4181 - Equity in Earnings of Subsidiaries				-
(99) 419 - Interest And Dividend Income				-
(99) 4191 - Allowance For Other Funds Used During Construction				-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2014**

Account Description	Electric	Gas	Common	Total
(99) 421 - Misc. Non-Operating Income				-
(99) 4211 - Gain On Disposition Of Property				-
(99) 4212 - Loss On Disposition Of Property				-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)				-
(99) 4214 - Misc. Non-Op Income - AFUCE			REDACTED	-
(99) 425 - Miscellaneous Amortization				-
(99) 4261 - Donations				-
(99) 4262 - Life Insurance				-
(99) 4263 - Penalties				-
(99) 4264 - Expenses For Civic & Political Activities				-
(99) 4265 - Other Deductions				-
(99) SUBTOTAL				-
999 - INTEREST				
(999) 427 - Interest On Long Term Debt				-
(999) 4271 - Interest on Preferred Stock				-
(999) 428 - Amortization Of Debt Discount & Expenses			REDACTED	-
(999) 4281 - Amortization Of Loss On Required Debt				-
(999) 429 - Amortization Of Premium On Debt-Cr				-
(999) 4291 - Amortization Gain On Reacquired Debt				-
(999) 430 - Int on Debt to Assoc. Companies				-
(999) 431 - Other Interest Expense				-
(999) 432 - Allowances For Borrowed Funds				-
(999) SUBTOTAL				-
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income			REDACTED	-
(9999) 435 - Extraordinary Deductions				-
(9999) SUBTOTAL			REDACTED	-
TOTAL NON-OPERATING INCOME				-
			REDACTED	-
NET INCOME				-

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED DECEMBER 31, 2014

(Based on allocation factors developed for the 12 ME 12/31/2013)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ -	\$ -	1	58.39%	41.61%	\$ -
(20) 902 - Meter Reading Expense	REDACTED	-	2	62.48%	37.52%	REDACTED
(20) 903 - Customer Records & Collection Expense	-	-	1	58.39%	41.61%	-
(20) 905 - Misc. Customer Accounts Expense	-	-	1	58.39%	41.61%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ -	\$ -	1	58.39%	41.61%	\$ -
(21) 909 - Info & Instructional Advertising	REDACTED	-	1	58.39%	41.61%	REDACTED
(21) 910 - Misc Cust Svc & Info Expense	-	-	1	58.39%	41.61%	-
(21) 911 - Sales Supervision Exp	-	-	1	58.39%	41.61%	\$ -
(21) 912 - Demonstration & Selling Expense	-	-	1	58.39%	41.61%	\$ -
(21) 913 - Advertising Expense	-	-	1	58.39%	41.61%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.39%	41.61%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ -	\$ -	4	67.98%	32.02%	\$ -
(23) 921 - Office Supplies and Expenses	-	-	4	67.98%	32.02%	\$ -
(23) 922 - Admin Expenses Transferred	-	-	4	67.98%	32.02%	\$ -
(23) 923 - Outside Services Employed	-	-	4	67.98%	32.02%	\$ -
(23) 924 - Property Insurance	-	-	3	61.26%	38.74%	\$ -
(23) 925 - Injuries & Damages	REDACTED	-	1	58.39%	41.61%	REDACTED
(23) 926 - Emp Pension & Benefits	-	-	5	68.30%	31.70%	\$ -
(23) 928 - Regulatory Commission Expense	-	-	4	67.98%	32.02%	\$ -
(23) 9301 - Gen Advertising Exp	-	-	4	67.98%	32.02%	\$ -
(23) 9302 - Misc. General Expenses	-	-	4	67.98%	32.02%	\$ -
(23) 931 - Rents	-	-	4	67.98%	32.02%	\$ -
(23) 932 - Maint Of General Plant- Gas	-	-	4	67.98%	32.02%	\$ -
(23) 935 - Maint General Plant - Electric	-	-	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	REDACTED	-	4	67.98%	32.02%	REDACTED
(24) 4031 - Depreciation Expense - FAS143	-	-	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	REDACTED	-	4	67.98%	32.02%	REDACTED
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	67.98%	32.02%	\$ -
(25) 4111 - Accretion Exp - FAS143	-	-	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	\$ -	\$ -	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	67.98%	32.02%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				REDACTED
GRAND TOTAL	\$ -	\$ -				\$ -

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.39%	41.61%
2	Joint Meter Reading Customers	62.48%	37.52%
3	Non-Production Plant	61.26%	38.74%
4	4-Factor Allocator	67.98%	32.02%
5	Direct Labor	68.30%	31.70%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
December 31, 2014

ELECTRIC

Customers	Month Ended				Variance from Prior Year		
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year	
			Amount	%		Amount	%
Residential	966,144	978,985	(12,841)	(1.3%)	957,897	8,247	0.9%
Commercial - Firm	121,653	121,766	(113)	(0.1%)	119,547	2,106	1.8%
Commercial Interruptible	161	162	(1)	(0.6%)	162	(1)	(0.6%)
Industrial - Firm	3,453	3,419	34	1.0%	3,438	15	0.4%
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,120	6,508	(388)	(6.0%)	5,911	209	3.5%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	18	(2)	(11.1%)
Total Number of Customers	1,097,559	1,110,869	(13,310)	(1.2%)	1,086,985	10,574	1.0%

Customers	Quarter-to-Date				Variance from Prior Year		
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year	
			Amount	%		Amount	%
Residential	964,544	976,986	(12,442)	(1.3%)	956,453	8,091	0.8%
Commercial - Firm	121,624	121,623	1	0.0%	119,504	2,120	1.8%
Commercial Interruptible	161	162	(1)	(0.6%)	162	(1)	(0.6%)
Industrial - Firm	3,444	3,420	24	0.7%	3,439	5	0.1%
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,102	6,469	(367)	(5.7%)	5,882	220	3.7%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	18	(2)	(11.1%)
Total Number of Customers	1,095,903	1,108,689	(12,786)	(1.2%)	1,085,470	10,433	1.0%

Customers	Year-To-Date				Variance from Prior Year		
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year	
			Amount	%		Amount	%
Residential	960,708	969,688	(8,980)	(0.9%)	956,783	3,925	0.4%
Commercial - Firm	121,171	120,776	395	0.3%	119,669	1,502	1.3%
Commercial Interruptible	161	162	(1)	(0.6%)	164	(3)	(1.8%)
Industrial - Firm	3,433	3,425	8	0.2%	3,470	(37)	(1.1%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,015	6,300	(285)	(4.5%)	5,266	749	14.2%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	17	17	-	0.0%	17	-	0.0%
Total Number of Customers	1,091,517	1,100,380	(8,863)	(0.8%)	1,085,381	6,136	0.6%

Customers	Twelve Months Ended				Variance from Prior Year		
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year	
			Amount	%		Amount	%
Residential	960,708	969,688	(8,980)	(0.9%)	956,783	3,925	0.4%
Commercial - Firm	121,171	120,776	395	0.3%	119,669	1,502	1.3%
Commercial Interruptible	161	162	(1)	(0.6%)	164	(3)	(1.8%)
Industrial - Firm	3,433	3,425	8	0.2%	3,470	(37)	(1.1%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,015	6,300	(285)	(4.5%)	5,266	749	14.2%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	17	17	-	0.0%	17	-	0.0%
Total Number of Customers	1,091,517	1,100,380	(8,863)	(0.8%)	1,085,381	6,136	0.6%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
December 31, 2014

GAS

Customers	Month Ended				Prior Year	Variance from Prior Year	
	Actual	Budget	Variance from Budget			Amount	%
			Amount	%			
Residential	733,135	739,507	(6,372)	(0.9%)	722,680	10,455	1.4%
Commercial - Firm	54,593	55,448	(855)	(1.5%)	54,125	468	0.9%
Commercial Interruptible	428	308	120	39.0%	444	(16)	(3.6%)
Industrial - Firm	2,380	2,342	38	1.6%	2,396	(16)	(0.7%)
Industrial Interruptible	12	14	(2)	(14.3%)	13	(1)	(7.7%)
Gas Transportation	209	203	6	3.0%	208	1	0.5%
Total Number of Customers	790,757	797,822	(7,065)	(0.9%)	779,866	10,891	1.4%

Customers	Quarter-to-Date				Prior Year	Variance from Prior Year	
	Actual	Budget	Variance from Budget			Amount	%
			Amount	%			
Residential	731,011	737,078	(6,067)	(0.8%)	720,450	10,561	1.5%
Commercial - Firm	54,430	55,278	(848)	(1.5%)	53,904	526	1.0%
Commercial Interruptible	431	309	122	39.5%	444	(13)	(2.9%)
Industrial - Firm	2,367	2,344	23	1.0%	2,389	(22)	(0.9%)
Industrial Interruptible	12	14	(2)	(14.3%)	13	(1)	(7.7%)
Gas Transportation	209	203	6	3.0%	207	2	1.0%
Total Number of Customers	788,460	795,226	(6,766)	(0.9%)	777,407	11,053	1.4%

Customers	Year-To-Date				Prior Year	Variance from Prior Year	
	Actual	Budget	Variance from Budget			Amount	%
			Amount	%			
Residential	727,244	730,611	(3,367)	(0.5%)	716,518	10,726	1.5%
Commercial - Firm	54,328	54,992	(664)	(1.2%)	53,840	488	0.9%
Commercial Interruptible	437	314	123	39.2%	415	22	5.3%
Industrial - Firm	2,383	2,357	26	1.1%	2,394	(11)	(0.5%)
Industrial Interruptible	12	14	(2)	(14.3%)	14	(2)	(14.3%)
Gas Transportation	208	203	5	2.5%	204	4	2.0%
Total Number of Customers	784,612	788,491	(3,879)	(0.5%)	773,385	11,227	1.5%

Customers	Twelve Months Ended				Prior Year	Variance from Prior Year	
	Actual	Budget	Variance from Budget			Amount	%
			Amount	%			
Residential	727,244	730,611	(3,367)	(0.5%)	716,518	10,726	1.5%
Commercial - Firm	54,328	54,992	(664)	(1.2%)	53,840	488	0.9%
Commercial Interruptible	437	314	123	39.2%	415	22	5.3%
Industrial - Firm	2,383	2,357	26	1.1%	2,394	(11)	(0.5%)
Industrial Interruptible	12	14	(2)	(14.3%)	14	(2)	(14.3%)
Gas Transportation	208	203	5	2.5%	204	4	2.0%
Total Number of Customers	784,612	788,491	(3,879)	(0.5%)	773,385	11,227	1.5%

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED DECEMBER 31, 2014

(Based on allocation factors developed for the 12 ME 12/31/2013)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ -	\$ -	\$ -
3 - SALES FOR RESALE-FIRM	-	REDACTED	-
4 - SALES TO OTHER UTILITIES	-		-
5 - OTHER OPERATING REVENUES	-		-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9		REDACTED	
10 - POWER COSTS:			
11 - FUEL	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED	-		-
13 - WHEELING	-		-
14 - RESIDENTIAL EXCHANGE	-		-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	-		-
19 - DISTRIBUTION EXPENSE	-		-
20 - CUSTOMER ACCTS EXPENSES	-		-
21 - CUSTOMER SERVICE EXPENSES	-	REDACTED	-
22 - CONSERVATION AMORTIZATION	-		-
23 - ADMIN & GENERAL EXPENSE	-		-
24 - DEPRECIATION	-		-
25 - AMORTIZATION	-		-
26 - AMORTIZ OF PROPERTY LOSS	-		-
27 - OTHER OPERATING EXPENSES	-		-
28 - ASC 815	-		-
29 - TAXES OTHER THAN INCOME TAXES	-		-
30 - INCOME TAXES	-		-
31 - DEFERRED INCOME TAXES	-		-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	REDACTED	\$ -
NET OPERATING INCOME	\$ -	\$ -	\$ -
RATE BASE (AMA For 12 Months Ended December 31, 2014)	\$ -	REDACTED	\$ -

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED DECEMBER 31, 2014

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ -	\$ -	\$ -	\$ -	\$ -
3 - SALES FOR RESALE-FIRM	-	-	REDACTED	-	-
4 - SALES TO OTHER UTILITIES	-	-	-	-	-
5 - OTHER OPERATING REVENUES	-	-	-	-	-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9			REDACTED		
10 - POWER COSTS:					
11 - FUEL	\$ -	\$ -	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED	-	-	-	-	-
13 - WHEELING	-	-	-	-	-
14 - RESIDENTIAL EXCHANGE	-	-	-	-	-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	-	-	-	-	-
19 - DISTRIBUTION EXPENSE	-	-	-	-	-
20 - CUSTOMER ACCTS EXPENSES	-	-	-	-	-
21 - CUSTOMER SERVICE EXPENSES	-	-	REDACTED	-	-
22 - CONSERVATION AMORTIZATION	-	-	-	-	-
23 - ADMIN & GENERAL EXPENSE	-	-	-	-	-
24 - DEPRECIATION	-	-	-	-	-
25 - AMORTIZATION	-	-	-	-	-
26 - AMORTIZ OF PROPERTY LOSS	-	-	-	-	-
27 - OTHER OPERATING EXPENSES	-	-	-	-	-
28 - ASC 815	-	-	-	-	-
29 - TAXES OTHER THAN INCOME TAXES	-	-	-	-	-
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	-	-	-	-	-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
NON-OPERATING INCOME			REDACTED		
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
999 - INTEREST	-	-	-	-	-
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
NET INCOME	\$ -	\$ -	\$ -	\$ -	\$ -

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED DECEMBER 31, 2014**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales				-
(2) 442 - Electric Commercial & Industrial Sales				-
(2) 444 - Public Street & Highway Lighting				-
(2) 456 - Other Electric Revenues - Conservation				-
(2) 456 - Other Electric Revenues - Unbilled		REDACTED		-
(2) 456 - Other Electric Revenues				-
(2) 480 - Gas Residential Sales				-
(2) 481 - Gas Commercial & Industrial Sales				-
(2) 489 - Rev From Transportation Of Gas To Others				-
(2) SUBTOTAL				-
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale				-
(3) SUBTOTAL				-
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales				-
(4) 447 - Electric Sales For Resale - Purchases				-
(4) SUBTOTAL				-
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas				-
(5) 450 - Forfeited Discounts				-
(5) 451 - Electric Misc Service Revenue				-
(5) 454 - Rent For Electric Property				-
(5) 456 - Other Electric Revenues				-
(5) 487 - Forfeited Discounts				-
(5) 488 - Gas Misc Service Revenues				-
(5) 4894 - Gas Revenues from Storing Gas of Others				-
(5) 493 - Rent From Gas Property				-
(5) 495 - Other Gas Revenues				-
(5) SUBTOTAL				-
(1) TOTAL OPERATING REVENUES				-
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel				-
(11) 547 - Other Power Generation Oper Fuel				-
(11) SUBTOTAL				-
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power				-
(12) 557 - Other Power Supply Expense				-
(12) 804 - Natural Gas City Gate Purchases				-
(12) 805 - Other Gas Purchases				-
(12) 8051 - Purchased Gas Cost Adjustments				-
(12) 8081 - Gas Withdrawn From Storage				-
(12) 8082 - Gas Delivered To Storage				-
(12) SUBTOTAL				-
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others				-
(13) SUBTOTAL				-
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power				-
(14) SUBTOTAL				-
(10) TOTAL ENERGY COST				-
GROSS MARGIN				-

OPERATING EXPENSES

OPERATING AND MAINTENANCE

17 - OTHER ENERGY SUPPLY EXPENSES

- (17) 500 - Steam Oper Supv & Engineering
- (17) 502 - Steam Oper Steam Expenses
- (17) 505 - Steam Oper Electric Expense
- (17) 506 - Steam Oper Misc Steam Power
- (17) 507 - Steam Operations Rents
- (17) 510 - Steam Maint Supv & Engineering
- (17) 511 - Steam Maint Structures
- (17) 512 - Steam Maint Boiler Plant
- (17) 513 - Steam Maint Electric Plant
- (17) 514 - Steam Maint Misc Steam Plant
- (17) 535 - Hydro Oper Supv & Engineering
- (17) 536 - Hydro Oper Water For Power
- (17) 537 - Hydro Oper Hydraulic Expenses
- (17) 538 - Hydro Oper Electric Expenses
- (17) 539 - Hydro Oper Misc Hydraulic Exp
- (17) 540 - Hydro Office Rents
- (17) 541 - Hydro Maint Supv & Engineering
- (17) 542 - Hydro Maint Structures
- (17) 543 - Hydro Maint Res. Dams & Waterways
- (17) 544 - Hydro Maint Electric Plant
- (17) 545 - Hydro Maint Misc Hydraulic Plant
- (17) 546 - Other Pwr Gen Oper Supv & Eng
- (17) 548 - Other Power Gen Oper Gen Exp
- (17) 549 - Other Power Gen Oper Misc
- (17) 550 - Other Power Gen Oper Rents
- (17) 551 - Other Power Gen Maint Supv & Eng
- (17) 552 - Other Power Gen Maint Structures
- (17) 553 - Other Power Gen Maint Gen & Elec
- (17) 554 - Other Power Gen Maint Misc
- (17) 556 - System Control & Load Dispatch
- (17) 710 - Production Operations Supv & Engineering
- (17) 717 - Liquefied Petroleum Gas Expenses
- (17) 735 - Misc Gas Production Exp
- (17) 741 - Production Plant Maint Structures
- (17) 742 - Production Plant Maint Prod Equip
- (17) 8072 - Purchased Gas Expenses
- (17) 8074 - Purchased Gas Calculation Exp
- (17) 812 - Gas Used For Other Utility Operations
- (17) 813 - Other Gas Supply Expenses
- (17) 814 - Undergrnd Strge - Operation Supv & Eng
- (17) 815 - Undergrnd Strge - Oper Map & Records
- (17) 816 - Undergrnd Strge - Oper Wells Expense
- (17) 817 - Undergrnd Strge - Oper Lines Expense
- (17) 818 - Undergrnd Strge - Oper Compressor Sta Exp
- (17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel
- (17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp
- (17) 821 - Undergrnd Strge - Oper Purification Exp
- (17) 823 - Storage Gas Losses
- (17) 824 - Undergrnd Strge - Oper Other Expenses
- (17) 825 - Undergrnd Strge - Oper Storage Well Royalty
- (17) 826 - Undergrnd Strge - Oper Other Storage Rents
- (17) 830 - Undergrnd Strge - Maint Supv & Engineering
- (17) 831 - Undergrnd Strge - Maint Structures
- (17) 832 - Undergrnd Strge - Maint Reservoirs & Wells
- (17) 833 - Undergrnd Strge - Maint Of Lines
- (17) 834 - Undergrnd Strge - Maint Compres Sta Equip
- (17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E
- (17) 836 - Undergrnd Strge - Maint Purification Equip

REDACTED

- (17) 837 - Undergrnd Strge-Maint Other Equipment
- (17) 841 - Operating Labor & Expenses
- (17) 8432 - Maint Struc & Impro
- (17) 8433 - Maintenance of Gas Holders
- (17) 8436 - Maintenance of Vaporizing Equipment
- (17) 8438 - Maint Measure & Reg
- (17) 8439 - Other Gas Maintenance
- (17) 8441 - Gas LNG Oper Sup & Eng

REDACTED

(17) SUBTOTAL

18 - TRANSMISSION EXPENSE

- (18) 560 - Transmission Oper Supv & Engineering
- (18) 561 - Transmission Oper Load Dispatching
- (18) 5611 - Transmission Oper Load Dispatching
- (18) 5612 - Load Dispatch - Montr & Oper Trans System
- (18) 5613 - Load Dispatch - Service and Scheduling
- (18) 5615 - Reliability Planning & Standards
- (18) 5616 - Transmission Svc Studies
- (18) 5617 Gen Intercnct Studies
- (18) 5618 - Reliability Planning
- (18) 562 - Transmission Oper Station Expense
- (18) 563 - Transmission Oper Overhead Line Exp
- (18) 566 - Transmission Oper Misc
- (18) 567 - Transmission Oper Rents
- (18) 568 - Transmission Maint Supv & Eng
- (18) 569 - Transmission Maint Structures
- (18) 5691 - Transmission Computer Hardware Maint
- (18) 5692 - Maintenance of Computer Software
- (18) 570 - Transmission Maint Station Equipment
- (18) 571 - Transmission Maint Overhead Lines
- (18) 572 - Transmission Maint Underground Lines
- (18) 850 - Transmission Oper Supv & Engineering
- (18) 856 - Transmission Oper Mains Expenses
- (18) 857 - Transmission Oper Meas & Reg Sta Exp
- (18) 862 - Transmission Maint Struct & Improvements
- (18) 863 - Transmission Maint Supv & Eng
- (18) 865 - Transm Maint of measur & regul station equip
- (18) 867 - Transmission Maint Other Equipment

REDACTED

(18) SUBTOTAL

19 - DISTRIBUTION EXPENSE

- (19) 580 - Distribution Oper Supv & Engineering
- (19) 581 - Distribution Oper Load Dispatching
- (19) 582 - Distribution Oper Station Expenses
- (19) 583 - Distribution Oper Overhead Line Exp
- (19) 584 - Distribution Oper Underground Line Exp
- (19) 585 - Distribution Oper St Lighting & Signal
- (19) 586 - Distribution Oper Meter Expense
- (19) 587 - Distribution Oper Cust Installation
- (19) 588 - Distribution Oper Misc Dist Exp
- (19) 589 - Distribution Oper Rents
- (19) 590 - Distribution Maint Superv & Engineering
- (19) 591 - Distribution Maint Structures
- (19) 592 - Distribution Maint Station Equipment
- (19) 593 - Distribution Maint Overhead Lines
- (19) 594 - Distribution Maint Underground Lines
- (19) 595 - Distribution Maint Line Transformers
- (19) 596 - Distribution Maint St Lighting/Signal
- (19) 597 - Distribution Maint Meters
- (19) 598 - Distribution Maint Misc Dist Plant
- (19) 870 - Distribution Oper Supv & Engineering
- (19) 871 - Distribution Oper Load Dispatching
- (19) 874 - Distribution Oper Mains & Services Exp

REDACTED

(19) 875 - Distribution Oper Meas & Reg Sta Gen	-
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-
(19) 878 - Distribution Oper Meter & House Reg	-
(19) 879 - Distribution Oper Customer Install Exp	-
(19) 880 - Distribution Oper Other Expense	-
(19) 881 - Distribution Oper Rents Expense	-
(19) 886 - Maint of Facilities and Structures	-
(19) 887 - Distribution Maint Mains	-
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-
(19) 892 - Distribution Maint Services	-
(19) 893 - Distribution Maint Meters & House Reg	-
(19) 894 - Distribution Maint Other Equipment	-
(19) SUBTOTAL	-
20 - CUSTOMER ACCTS EXPENSES	-
(20) 901 - Customer Accounts Supervision	-
(20) 902 - Meter Reading Expense	-
(20) 903 - Customer Records & Collection Expense	-
(20) 904 - Uncollectible Accounts	-
(20) 905 - Misc. Customer Accounts Expense	-
(20) SUBTOTAL	-
21 - CUSTOMER SERVICE EXPENSES	-
(21) 908 - Customer Assistance Expense	-
(21) 909 - Info & Instructional Advertising	-
(21) 910 - Misc Cust Svc & Info Expense	-
(21) 911 - Sales Supervision Exp	-
(21) 912 - Demonstration & Selling Expense	-
(21) 913 - Advertising Expenses	-
(21) 916 - Misc. Sales Expense	-
(21) SUBTOTAL	-
22 - CONSERVATION AMORTIZATION	-
(22) 908 - Customer Assistance Expense	-
(22) SUBTOTAL	-
23 - ADMIN & GENERAL EXPENSE	-
(23) 920 - A & G Salaries	-
(23) 921 - Office Supplies and Expenses	-
(23) 922 - Admin Expenses Transferred	-
(23) 923 - Outside Services Employed	-
(23) 924 - Property Insurance	-
(23) 925 - Injuries & Damages	-
(23) 926 - Emp Pension & Benefits	-
(23) 928 - Regulatory Commission Expense	-
(23) 9301 - Gen Advertising Exp	-
(23) 9302 - Misc. General Expenses	-
(23) 931 - Rents	-
(23) 932 - Maint Of General Plant- Gas	-
(23) 935 - Maint General Plant - Electric	-
(23) SUBTOTAL	-
TOTAL OPERATING AND MAINTENANCE	-
DEPRECIATION, DEPLETION AND AMORTIZATION	-
24 - DEPRECIATION	-
(24) 403 - Depreciation Expense	-
(24) 4031 - Depreciation Expense - FAS143	-
(24) SUBTOTAL	-
25 - AMORTIZATION	-
(25) 404 - Amort Ltd-Term Plant	-
(25) 406 - Amortization Of Plant Acquisition Adj	-
(25) 4111 - Accretion Exp - FAS143	-
(25) SUBTOTAL	-
26 - AMORTIZ OF PROPERTY LOSS	-

(26) 407 - Amortization Of Prop. Losses	-
(26) SUBTOTAL	-
27 - OTHER OPERATING EXPENSES	
(27) 4073 - Regulatory Debits	-
(27) 4074 - Regulatory Credits	REDACTED
(27) 4116 - Gains From Disposition Of Utility Plant	-
(27) 4117 - Losses From Disposition Of Utility Plant	-
(27) 4118 - Gains From Disposition Of Allowances	-
(27) 414 - Other Utility Operating Income	-
(27) SUBTOTAL	-
28 - ASC 815	
(28) 421 - FAS 133 Gain	REDACTED
(28) 4265 - FAS 133 Loss	-
(28) SUBTOTAL	REDACTED
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	-
29 - TAXES OTHER THAN INCOME TAXES	REDACTED
(29) 4081 - Taxes Other-Util Income	-
(29) SUBTOTAL	-
30 - INCOME TAXES	
(30) 4081 - Montana Corp. License Taxes	REDACTED
(30) 4091 - Montana Corp license Tax	-
(30) 4091 - Fit-Util Oper Income	-
(30) SUBTOTAL	-
31 - DEFERRED INCOME TAXES	
(31) 4101 - Def Fit-Util Oper Income	REDACTED
(31) 4111 - Def Fit-Cr - Util Oper Income	-
(31) 4114 - Inv Tax Cr Adj-Util Operations	-
(31) SUBTOTAL	REDACTED
NET OPERATING INCOME	-
NON-OPERATING INCOME	
99 - OTHER INCOME	
(99) 4082 - Taxes Other - Other Income	-
(99) 4092 - Fit - Other Income	-
(99) 4102 - Def Fit - Other Income	-
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-
(99) 415 - Revenues From Merchandising And Jobbing	-
(99) 416 - Expenses Of Merchandising And Jobbing	-
(99) 417 - Revenues From Non-Utility Operations	-
(99) 4171 - Merger Related Costs	-
(99) 4171 - Expenses of Non-Utility Operations	REDACTED
(99) 418 - Nonoperating Rental Income	-
(99) 4181 - Equity in Earnings of Subsidiaries	-
(99) 419 - Interest And Dividend Income	-
(99) 4191 - Allowance For Other Funds Used During Construction	-
(99) 421 - Misc. Non-Operating Income	-
(99) 4211 - Gain On Disposition Of Property	-
(99) 4212 - Loss On Disposition Of Property	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	-
(99) 4214 - Misc. Non-Op Income - AFUCE	-
(99) 425 - Miscellaneous Amortization	-
(99) 4261 - Donations	-
(99) 4262 - Life Insurance	-
(99) 4263 - Penalties	-
(99) 4264 - Expenses For Civic & Political Activities	-
(99) 4265 - Other Deductions	-
(99) SUBTOTAL	-
999 - INTEREST	
(999) 427 - Interest On Long Term Debt	REDACTED

(999) 4271 - Interest on Preferred Stock	-
(999) 428 - Amortization Of Debt Discount & Expenses	-
(999) 4281 - Amortization Of Loss On Required Debt	-
(999) 429 - Amortization Of Premium On Debt-Cr	REDACTED
(999) 4291 - Amortization Gain On Reacquired Debt	-
(999) 430 - Int on Debt to Assoc. Companies	-
(999) 431 - Other Interest Expense	-
(999) 432 - Allowances For Borrowed Funds	-
(999) SUBTOTAL	-
9999 - EXTRAORDINARY ITEMS	REDACTED
(9999) 4111 - Def Fit-Cr - Util Oper Income	-
(9999) 435 - Extraordinary Deductions	-
(9999) SUBTOTAL	REDACTED
TOTAL NON-OPERATING INCOME	-
NET INCOME	REDACTED

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE 12 MONTHS ENDED DECEMBER 31, 2014
 (Based on allocation factors developed for the 12 ME 12/31/2013)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ -	\$ -	1	58.39%	41.61%	\$ -
(20) 902 - Meter Reading Expense	REDACTED	-	2	62.48%	37.52%	REDACTED
(20) 903 - Customer Records & Collection Expense	REDACTED	-	1	58.39%	41.61%	REDACTED
(20) 905 - Misc. Customer Accounts Expense	-	-	1	58.39%	41.61%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ -	\$ -	1	58.39%	41.61%	\$ -
(21) 909 - Info & Instructional Advertising	REDACTED	-	1	58.39%	41.61%	REDACTED
(21) 910 - Misc Cust Svc & Info Expense	REDACTED	-	1	58.39%	41.61%	REDACTED
(21) 911 - Sales Supervision Exp	-	-	1	58.39%	41.61%	\$ -
(21) 912 - Demonstration & Selling Expense	-	-	1	58.39%	41.61%	\$ -
(21) 913 - Advertising Expense	-	-	1	58.39%	41.61%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.39%	41.61%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ -	\$ -	4	67.98%	32.02%	\$ -
(23) 921 - Office Supplies and Expenses	-	-	4	67.98%	32.02%	\$ -
(23) 922 - Admin Expenses Transferred	-	-	4	67.98%	32.02%	\$ -
(23) 923 - Outside Services Employed	-	-	4	67.98%	32.02%	\$ -
(23) 924 - Property Insurance	REDACTED	-	3	61.26%	38.74%	REDACTED
(23) 925 - Injuries & Damages	REDACTED	-	1	58.39%	41.61%	REDACTED
(23) 926 - Emp Pension & Benefits	-	-	5	68.30%	31.70%	\$ -
(23) 928 - Regulatory Commission Expense	-	-	4	67.98%	32.02%	\$ -
(23) 9301 - Gen Advertising Exp	-	-	4	67.98%	32.02%	\$ -
(23) 9302 - Misc. General Expenses	-	-	4	67.98%	32.02%	\$ -
(23) 931 - Rents	-	-	4	67.98%	32.02%	\$ -
(23) 932 - Maint Of General Plant- Gas	-	-	4	67.98%	32.02%	\$ -
(23) 935 - Maint General Plant - Electric	-	-	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	REDACTED	-	4	67.98%	32.02%	REDACTED
(24) 4031 - Depreciation Expense - FAS143	-	-	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	REDACTED	-	4	67.98%	32.02%	REDACTED
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	67.98%	32.02%	\$ -
(25) 4111 - Accretion Exp - FAS143	-	-	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	REDACTED	-	4	67.98%	32.02%	REDACTED
SUBTOTAL	\$ -	\$ -				\$ -
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	REDACTED	-	4	67.98%	32.02%	REDACTED
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	REDACTED	-	4	67.98%	32.02%	REDACTED
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ -	\$ -				\$ -

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.39%	41.61%
2	Joint Meter Reading Customers	62.48%	37.52%
3	Non-Production Plant	61.26%	38.74%
4	4-Factor Allocator	67.98%	32.02%
5	Direct Labor	68.30%	31.70%