Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

February 13, 2015

Mr. Steven V. King
Executive Director and Secretary
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Drive SW
P.O. Box 47250
Olympia, WA 98504-7250

Dear Mr. King

In accordance with the rules and regulations governing accounting for public service companies as set forth in Chapters 480-90-275 and 480-100-275 WAC, the Company is submitting herewith its Quarterly Reports for the period ending December 31, 2014. The materials also include an allocated rate base. Pursuant to WAC 480-07-160, the Company requests that the enclosed Balance Sheets and Income Statements be accorded Confidential treatment because the year end financial audit is not yet complete and the results for the period are still subject to change. At the time the Company submits its form 10-K, which is expected to be filed around Friday, February 27, 2014, these statements will no longer be confidential. In accordance with WAC 480-07-160, the Balance Sheets and Income Statements submitted herewith have been marked "Confidential per WAC 480-07-160", printed on yellow paper and sealed in an envelope clearly marked "Confidential".

Please contact me should you have any questions at (425) 462-3716.

Sincerely,

Katherine J. Barnard

Director, Revenue Requirement and Regulatory Compliance

Enclosure

Cc: Thomas Schooley Assistant Director, Energy Regulation

FERC Account and Description	Oct 2014	Nov 2014	Dec 2014
*ASSETS **UTILITY PLANT ***Electric Plant 101 Electric Plant in Service 102 Electric Plant Purchased or Sold		REDACTED	
105 Electric Plant Held for Future Use 106 Comp Construction Not Classfd -Electric 107 Construction Work in Prog Electric 114 Electric Plant Acquisition Adjustments Total Electric Plant			
***Gas Plant 101 Gas Plant in Service 105 Gas Plant Held for Future Use 106 Comp. Construction Not Classfd Gas 107 Construction Work in Progress - Gas 117.3 Gas Strd.in Resvr.& PiplnNoncurr. Total Gas Plant		REDACTED	
***Common Plant 101 Plant in Service - Common 101.1 Property Under Capital Leases 106 Comp Construction Not Classfd Common 107 Construction Work in Progress - Common Total Common Plant		REDACTED	
***Accumulated Depreciation and Amortization 108 Accumulated Provision for Depreciation 111 Accumulated Provision for Amortization 115 Accm.Prv.for Amort.of Plant Acquis.Adj. Less: Accumulated Depr and Amortizat		REDACTED	
NET UTILITY PLANT **OTHER PROPERTY AND INVESTMENTS *Other Investments 121 Nonutility Property 122 Accm.Prov.for Depr.& Amort.Non-utilty P 123.1 Investment in Subsidiary Companies 124 Other Investments		REDACTED	
***Total Other Investments **TOTAL OTHER PROPERTY AND INVESTMENT **CURRENT ASSETS ***Cash 131 Cash 134 Other Special Deposits 135 Working Funds 136 Temporary Cash Investments		REDACTED	
***Total Cash ***Restricted Cash ***Accounts Receivable 141 Notes Receivable 142 Customer Accounts Receivable 143 Other Accounts Receivable 146 Accounts Receiv from Assoc. Companies 171 Interest and Dividends Receivable 173 Accrued Utility Revenues		REDACTED	

FERC Account and Description	Oct 2014	Nov 2014	Dec 2014
185 Temporary Facilities			
191 Unrecovered Purchased Gas Costs ***Total Accounts Receivable			
	-	REDACTED	•
***Allowance for Doubtful Accounts		MEDACILD	
144 - Accumulated provision for uncollectible accour ***Less: Allowance for Doubtful Accounts	nt credit		
Less. Allowance for Doubtful Accounts	•	•	-
***Materials and Supplies			
151 Fuel Stock		REDACTED	
154 Plant Materials and Operating Supplies 156 Other Materials and Supplies		REDACTED	
158.1 Carbon Allowances			
163 Stores Expense Undistributed			
164.1 Gas Stored - Current			
164.2 Liquefied Natural Gas Stored			
***Total Materials and Supplies	-		-
***Unrealized Gain-Derivative Instrumnts (ST)		REDACTED	
175 Invest in Derivative Instrumnts -Opt ST		REDITOTED	
176 Invest in Derivative Instrumnts-Gain ST		,	
***Unrealized Gain on Derivatives (ST)			-
		DEDACTED	
***Prepayments and Other Current Assets 165 Prepayments		REDACTED	
174 Misc Current and Accrued Assets			
186 Miscellaneous Deferred Debits			
***Total Prepayments & Othr.Currt.Assets	<u>-</u>	-	
Current Deferred Taxes			
Total Current Deferred Taxes			
Total Culterit Deletted Taxes			
**TOTAL CURRENT ASSETS	-	-	-
**LONG-TERM ASSETS			
128 Qualified Pension Plan Funded Status			
165 Long-Term Prepaid		REDACTED	
175 Invest in Derivative Instrumnts -Opt LT			
176 Invest in Derivative Instrumnts-Gain LT			
181 Unamortized Debt Expense			
182.1 Extraordinary Property Losses 182.2 Unrecovered Plant & Reg Study Costs			
Subtotal WUTC AFUDC			
182.3 Other Regulatory Assets			
183 Prelm. Survey and Investigation Charges			
184 Clearing Accounts			
186 Miscellaneous Deferred Debits LT			
187 Def.Losses from Dispos.of Utility Plant			
189 Unamortized Loss on Reacquired Debt			
**TOTAL LONG-TERM ASSETS	-1	DEDACTED	-
*TOTAL ASSETS		REDACTED	
10112100110		7	

FERC Account and Description	Oct 2014	Nov 2014	Dec 2014
*CAPITALIZATION AND LIABILITIES			
**CURRENT LIABILITIES			
230 Asset Retirement Obligations			
244 FAS 133 Opt Unrealized Loss ST			
245 FAS 133 Unrealized Loss ST			
231 Notes Payable			
232 Accounts Payable			
233 Notes Payable to Associated Companies		REDACTED	
234 Accounts Payable to Asseted Companies			
235 Customer Deposits			
236 Taxes Accrued			
237 Interest Accrued			
238 Dividends Declared			
241 Tax Collections Payable			
242 Misc. Current and Accrued Liabilities			
243 Obligations Under Cap.Leases - Current	•		
**TOTAL CURRENT LIABILITIES			
TOTAL CORNEINT LIABILITIES	-		-
**DEFERRED TAXES		REDACTED	
		NED/ (CIED	
***Reg. Liability for Def.Income Tax 283 Accum.Deferred Income Taxes - Other			
***Total Reg.Liab.for Def.Income Tax	•	-	-
***Deferred Incores Toy			
***Deferred Income Tax		REDACTED	
255 Accum Deferred Investment Tax Credits			
282 Accum. Def. Income Taxes - Other Prop.			
283 Accum.Deferred Income Taxes - Oth			
***Total Deferred Income Tax	-	-	-
**TOTAL DECEDDED TAYES			
**TOTAL DEFERRED TAXES	-	-	TED TED TED
**OTUED DEFENDED ODEDITO			
**OTHER DEFERRED CREDITS			
Subtotal 227 Oblig Under Cap Lease - Noncurr			
Total Unrealized Loss on Derivatives -LT			-
228.2 Accum. Prov for Injuries and Damages		REDACTED	
228.3 Pension & Post Retirement Liabilities		NEDACIED	
228.4 Accum. Misc.Operating Provisions			
229 Accum Provision for Rate Refunds			
230 Asset Retirement Obligations (FAS 143)			
252 Customer Advances for Construction			
253 Other Deferred Credits			
254 Other Regulatory Liabilities			
256 Def. Gains from Dispos of Utility Plt			
257 Unamortized Gain on Reacquired Debt			
**TOTAL OTHER DEFERRED CREDITS		-	-
**CADITALIZATION			
CAPITALIZATION *SHAPEHOLDER'S FOLLITY			
***SHAREHOLDER'S EQUITY			
****Common Equity			
201 Common Stock Issued	The state of the state of	***************************************	-
207 Premium on Capital Stock		REDACTED	
211 Miscellaneous Paid-in Capital			
214 Capital Stock Expense			
215 Appropriated Retained Earnings			
216 Unappropriated Retained Earnings			
216.1 Unappr.Undistrib.Subsidiary Earnings			
219 Other Comprehensive Income			
433 Balance Transferred from Income			
438 Dividends Declared - Common Stock			
439 Adjustments to Retained Earnings			_
****Total Common Equity	-	÷	-
***TOTAL CHAREHOLDERIO ECHITY			
***TOTAL SHAREHOLDER'S EQUITY	-	REDACTED	-
***PEDEEMADI E OFOLIDITIES AND LONG TES	MIDERT	NED/ CILD	
***REDEEMABLE SECURITIES AND LONG-TERI	NI DERI		

FERC Account and Description	Oct 2014	Nov 2014	Dec 2014
****Preferred Stock - Manditorily Redeemable Capita	-	-	-
****Total Preferred Stock - Mand Redeem	-		-
		REDACTED	
****Corporation Obligated, Mand Redeemable			
Preferred Stock Subscribed		-	-
****Corporation Obligated, Mand Redeem	-	-	-
****Long-term Debt		REDACTED	
221 Junior Subordinated Debt			
221 Bonds			
226 Unamort.Disct. on Long-term Debt-Debit			
Long-term Debt	-	-	-

****Long-term Debt Total	-	-	-
***REDEEMABLE SECURITIES AND LTD		REDACTED	
NEDEEWABLE SECONTIES AND LID	-	REDROTED	-
**TOTAL CAPITALIZATION	_		
TO THE ONE THALLENHOW	7	7	_
*TOTAL CAPITALIZATION AND LIABILITIES	-	-	

PUGET SOUND ENERGY PERIODIC ALLOCATED RESULTS OF OPERATIONS FOR THE MONTH ENDED OCTOBER 31, 2014

(Based on allocation factors developed for the 12 ME 12/31/2013)

	Electric	Gas	Tota	I Amount
1 - OPERATING REVENUES:				
2 - SALES TO CUSTOMERS			\$	-
3 - SALES FOR RESALE-FIRM		DEDACTE		-
4 - SALES TO OTHER UTILITIES	.,	REDACTE)	-
5 - OTHER OPERATING REVENUES				_
6 - TOTAL OPERATING REVENUES	\$	- \$ -	\$	-
7				
8 - OPERATING REVENUE DEDUCTIONS:				
9				
10 - POWER COSTS:		REDACTE)	
11 - FUEL	\$	- "\$ -	\$	-
12 - PURCHASED AND INTERCHANGED				-
13 - WHEELING				-
14 - RESIDENTIAL EXCHANGE		-		-
15 - TOTAL PRODUCTION EXPENSES	\$	- \$ -	\$	-
16				
17 - OTHER ENERGY SUPPLY EXPENSES	\$.	- ,\$ -	\$	-
18 - TRANSMISSION EXPENSE		- REDACTED)	-
19 - DISTRIBUTION EXPENSE				_
20 - CUSTOMER ACCTS EXPENSES				-
21 - CUSTOMER SERVICE EXPENSES		-		-
22 - CONSERVATION AMORTIZATION		- 1000000000000000000000000000000000000		-
23 - ADMIN & GENERAL EXPENSE		<u>-</u>		-
24 - DEPRECIATION		-		-
25 - AMORTIZATION		-		-
26 - AMORTIZ OF PROPERTY LOSS		-		_
27 - OTHER OPERATING EXPENSES		-		-
28 - ASC 815		-		-
29 - TAXES OTHER THAN INCOME TAXES		-		-
30 - INCOME TAXES		-		-
31 - DEFERRED INCOME TAXES				-
32 - TOTAL OPERATING REV. DEDUCT.	\$	- <u>\$</u> -	\$	-
		REDACTED)	
NET OPERATING INCOME	<u>\$</u>	- 3 -	<u> </u>	-

PUGET SOUND ENERGY ACTUAL RESULTS OF OPERATIONS FOR THE MONTH ENDED OCTOBER 31, 2014

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME		~~~~			
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ - \$	-	\$ -	<u>\$</u> -	\$ -
3 - SALES FOR RESALE-FIRM	-	-	REDACTED	-	-
4 - SALES TO OTHER UTILITIES	•	-	(L 		-
5 - OTHER OPERATING REVENUES	-	-	_	<u>-</u>	÷
6 - TOTAL OPERATING REVENUES	\$ - \$	-	\$ -	\$ -	\$ -
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:			REDACTED		
11 - FUEL	\$ - \$	_		\$ -	\$ -
12 - PURCHASED AND INTERCHANGED	-	-	2.3	_	-
13 - WHEELING	- 1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (-	eren eren eren eren eren eren eren eren	-	÷
14 - RESIDENTIAL EXCHANGE	-	-	-		<u>-</u>
15 - TOTAL PRODUCTION EXPENSES	\$ - \$	-	\$ -	\$ -	\$ -
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ - \$	-	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	÷ .	-		-	-
19 - DISTRIBUTION EXPENSE	-	-	_	- 3	_
20 - CUSTOMER ACCTS EXPENSES	-	-	2	-	-
21 - CUSTOMER SERVICE EXPENSES	-	-	REDACTED	_	
22 - CONSERVATION AMORTIZATION	1.5	_		_! -	-
23 - ADMIN & GENERAL EXPENSE	-	-	_	E	=
24 - DEPRECIATION	-	_	_	_	-
25 - AMORTIZATION	-	_	_	-	- 1
26 - AMORTIZ OF PROPERTY LOSS	-	-	-	-	-
27 - OTHER OPERATING EXPENSES	-	-	_	-	
28 - ASC 815	-	-	-	-	-
29 - TAXES OTHER THAN INCOME TAXES	-	-	-	-	
30 - INCOME TAXES	7	_	·	-	-
31 - DEFERRED INCOME TAXES	-	-	-	-	
32 - TOTAL OPERATING REV. DEDUCT.	\$ - \$	_	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ - \$	<u>.</u>	\$ -	\$ -	\$ -
	· ·			_	•
NON-OPERATING INCOME			REDACTED	_	
99 - OTHER INCOME	\$ - \$	- .	\$ -	\$ -	\$ -
999 - INTEREST		-	-	+	-
9999 - EXTRAORDINARY ITEMS	± 1	_	_	-	-
TOTAL NON-OPERATING INCOME	\$ - \$	-	\$ - :	\$ -	\$ -
			REDACTED		
NET INCOME	<u>s - s</u>		3 -	s -	<u> - </u>

Account Description Electric Common Total 1 - OPERATING REVENUES 2 - SALES TO CUSTOMERS (2) 440 - Electric Residential Sales (2) 442 - Electric Commercial & Industrial Sales (2) 444 - Public Street & Highway Lighting (2) 456 - Other Electric Revenues - Conservation REDACTED (2) 456 - Other Electric Revenues - Unbilled (2) 456 - Other Electric Revenues (2) 480 - Gas Residential Sales (2) 481 - Gas Commercial & Industrial Sales (2) 489 - Rev From Transportation Of Gas To Others (2) SUBTOTAL 3 - SALES FOR RESALE-FIRM REDACTED (3) 447 - Electric Sales For Resale (3) SUBTOTAL 4 - SALES TO OTHER UTILITIES (4) 447 - Electric Sales For Resale - Sales **REDACTED** (4) 447 - Electric Sales For Resale - Purchases (4) SUBTOTAL 5 - OTHER OPERATING REVENUES (5) 412 - Lease Inc Everett Delta to NWP - Gas (5) 450 - Forfeited Discounts (5) 451 - Electric Misc Service Revenue REDACTED (5) 454 - Rent For Electric Property (5) 456 - Other Electric Revenues (5) 487 - Forfeited Discounts (5) 488 - Gas Misc Service Revenues (5) 4894 - Gas Revenues from Storing Gas of Others (5) 493 - Rent From Gas Property (5) 495 - Other Gas Revenues (5) SUBTOTAL **REDACTED** (1) TOTAL OPERATING REVENUES 10 - ENERGY COST 11 - FUEL **REDACTED** (11) 501 - Steam Operations Fuel (11) 547 - Other Power Generation Oper Fuel (11) SUBTOTAL 12 - PURCHASED AND INTERCHANGED (12) 555 - Purchased Power (12) 557 - Other Power Supply Expense REDACTED (12) 804 - Natural Gas City Gate Purchases (12) 805 - Other Gas Purchases (12) 8051 - Purchased Gas Cost Adjustments (12) 8081 - Gas Withdrawn From Storage (12) 8082 - Gas Delivered To Storage (12) SUBTOTAL 13 - WHEELING **REDACTED** (13) 565 - Transmission Of Electricity By Others (13) SUBTOTAL 14 - RESIDENTIAL EXCHANGE REDACTED (14) 555 - Purchased Power (14) SUBTOTAL (10) TOTAL ENERGY COST REDACTED **GROSS MARGIN**

Account Description	Electric Gas	Common	Total
OPERATING EXPENSES			
OPERATING AND MAINTENANCE			
17 - OTHER ENERGY SUPPLY EXPENSES			
(17) 500 - Steam Oper Supv & Engineering			2
(17) 502 - Steam Oper Steam Expenses			
(17) 505 - Steam Oper Electric Expense			_
(17) 506 - Steam Oper Misc Steam Power			_
(17) 507 - Steam Operations Rents			_
(17) 510 - Steam Maint Supv & Engineering			2
(17) 511 - Steam Maint Structures			
(17) 511 - Steam Maint Structures			
` '			•
(17) 513 - Steam Maint Electric Plant			-
(17) 514 - Steam Maint Misc Steam Plant			-
(17) 535 - Hydro Oper Supv & Engineering			-
(17) 536 - Hydro Oper Water For Power			-
(17) 537 - Hydro Oper Hydraulic Expenses			
(17) 538 - Hydro Oper Electric Expenses			-
(17) 539 - Hydro Oper Misc Hydraulic Exp			-
(17) 540 - Hydro Office Rents			-
(17) 541 - Hydro Maint Supv & Engineering	DI	DACTED	Ŧ
(17) 542 - Hydro Maint Structures	<u>U</u>	EDACTED	-
(17) 543 - Hydro Maint Res. Dams & Waterways			•
(17) 544 - Hydro Maint Electric Plant			7
(17) 545 - Hydro Maint Misc Hydraulic Plant			-
(17) 546 - Other Pwr Gen Oper Supv & Eng			-
(17) 548 - Other Power Gen Oper Gen Exp			-
(17) 549 - Other Power Gen Oper Misc			-
(17) 550 - Other Power Gen Oper Rents			-
(17) 551 - Other Power Gen Maint Supv & Eng			-
(17) 552 - Other Power Gen Maint Structures			-
(17) 553 - Other Power Gen Maint Gen & Elec			-
(17) 554 - Other Power Gen Maint Misc			-
(17) 556 - System Control & Load Dispatch			-
(17) 710 - Production Operations Supv & Engineering			-
(17) 717 - Liquefied Petroleum Gas Expenses			÷
(17) 735 - Misc Gas Production Exp			-
(17) 741 - Production Plant Maint Structures			-
(17) 742 - Production Plant Maint Prod Equip			-
(17) 8072 - Purchased Gas Expenses			-
(17) 8074 - Purchased Gas Calculation Exp			-
(17) 812 - Gas Used For Other Utility Operations			-
(17) 813 - Other Gas Supply Expenses			•
(17) 814 - Undergrnd Strge - Operation Supv & Eng			-
(17) 815 - Undergrnd Strge - Oper Map & Records			-
(17) 816 - Undergrnd Strge - Oper Wells Expense			
(17) 817 - Undergrnd Strge - Oper Lines Expense			-
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp			-
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel			-
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp			÷
(17) 821 - Undergrnd Strge - Oper Purification Exp			•
(17) 823 - Storage Gas Losses			•
(17) 824 - Undergrnd Strge - Oper Other Expenses			•
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty			-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents			-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering			-
(17) 831 - Undergrnd Strge - Maint Structures			-
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells			¥

FOR THE MONTH EN	NDED OCTOBER 31, 2014 Electric Gas Common Total
(17) 833 - Undergrnd Strge - Maint Of Lines	Lieture Gas Common Total
(17) 834 - Undergrind Strige - Maint Compres Sta Equip	
(17) 835 - Undergrind Strge - Maint Comples Sta Equip	
(17) 836 - Undergrind Strige - Maint Weas & Reg Sta E	
(17) 837 - Undergrind Strge-Maint Other Equipment	7
(17) 841 - Operating Labor & Expenses	REDACTED
(17) 8432 - Maint Struc & Impro	
(17) 8433 - Maintenance of Gas Holders	
• •	
(17) 8436 - Maintenance of Vaporizing Equipment	
(17) 8438 - Maint Measure & Reg	
(17) 8439 - Other Gas Maintenance	
(17) 8441 - Gas LNG Oper Sup & Eng	_
(17) SUBTOTAL	
18 - TRANSMISSION EXPENSE	
(18) 560 - Transmission Oper Supv & Engineering	
(18) 561 - Transmission Oper Load Dispatching	
(18) 5611 - Transmission Oper Load Dispatching	
(18) 5612 - Load Dispatch - Montr & Oper Trans System	-
(18) 5613 - Load Dispatch - Service and Scheduling	7
(18) 5615 - Reliability Planning & Standards	÷
(18) 5616 - Transmission Svc Studies	Ta.
(18) 5617 Gen Intercnct Studies	†
(18) 5618 - Reliability Planning	
(18) 562 - Transmission Oper Station Expense	REDACTED
(18) 563 - Transmission Oper Overhead Line Exp	REDACIED
(18) 566 - Transmission Oper Misc	
(18) 567 - Transmission Oper Rents	•
(18) 568 - Transmission Maint Supv & Eng	
(18) 569 - Transmission Maint Structures	·
(18) 5691 - Transmission Computer Hardware Maint	
(18) 5692 - Maintenance of Computer Software	7
(18) 570 - Transmission Maint Station Equipment	
(18) 571 - Transmission Maint Overhead Lines	-
(18) 572 - Transmission Maint Underground Lines	•
(18) 850 - Transmission Oper Supv & Engineering	•
(18) 856 - Transmission Oper Mains Expenses	
(18) 857 - Transmission Oper Meas & Reg Sta Exp	7
(18) 862 - Transmission Maint Struct & Improvements	
(18) 863 - Transmission Maint Supv & Eng	and the second of the second
(18) 865 - Transm Maint of measur & regul station equip	
(18) 867 - Transmission Maint Other Equipment	-
(18) SUBTOTAL	
19 - DISTRIBUTION EXPENSE	
(19) 580 - Distribution Oper Supv & Engineering	
(19) 581 - Distribution Oper Load Dispatching	-
(19) 582 - Distribution Oper Station Expenses	parameter and the second secon
(19) 583 - Distribution Oper Overhead Line Exp	REDACTED -
(19) 584 - Distribution Oper Underground Line Exp	TEDACIED
(19) 585 - Distribution Oper St Lighting & Signal	u de la companya de
(19) 586 - Distribution Oper Meter Expense	-
(19) 587 - Distribution Oper Cust Installation	
(19) 588 - Distribution Oper Misc Dist Exp	_
(19) 589 - Distribution Oper Rents	
(19) 590 - Distribution Maint Superv & Engineering	
(19) 590 - Distribution Maint Superv & Engineering (19) 591 - Distribution Maint Structures	
	7
(19) 592 - Distribution Maint Station Equipment	
(19) 593 - Distribution Maint Overhead Lines	-

Account Description	ENDED OCTOBER 31, 2014 Electric Gas Common Total
(19) 594 - Distribution Maint Underground Lines	
(19) 595 - Distribution Maint Line Transformers	
(19) 596 - Distribution Maint St Lighting/Signal	
(19) 597 - Distribution Maint Meters	
(19) 598 - Distribution Maint Misc Dist Plant	
(19) 870 - Distribution Oper Supv & Engineering	_
(19) 871 - Distribution Oper Load Dispatching	
(19) 874 - Distribution Oper Mains & Services Exp	
(19) 875 - Distribution Oper Meas & Reg Sta Gen	
(19) 876 - Distribution Oper Meas & Reg Sta Indus	REDACTED
(19) 878 - Distribution Oper Meter & House Reg	
(19) 879 - Distribution Oper Customer Install Exp	7
(19) 880 - Distribution Oper Other Expense	
(19) 881 - Distribution Oper Rents Expense	
(19) 886 - Maint of Facilities and Structures	
(19) 887 - Distribution Maint Mains	·
(19) 889 - Distribution Maint Meas & Reg Sta Gen	•
(19) 890 - Distribution Maint Meas & Reg Sta Ind	
(19) 892 - Distribution Maint Services	- 7
(19) 893 - Distribution Maint Meters & House Reg (19) 894 - Distribution Maint Other Equipment	
(19) SUBTOTAL	-
20 - CUSTOMER ÁCCTS EXPENSES	
(20) 901 - Customer Accounts Supervision	DED A CTED
(20) 902 - Meter Reading Expense	REDACTED
(20) 903 - Customer Records & Collection Expense	
(20) 904 - Uncollectible Accounts	4
(20) 905 - Misc. Customer Accounts Expense	
(20) SUBTOTAL	-
21 - CUSTOMER SERVICE EXPENSES	
(21) 908 - Customer Assistance Expense	
(21) 909 - Info & Instructional Advertising	·
(21) 910 - Misc Cust Svc & Info Expense	REDACTED
(21) 911 - Sales Supervision Exp	
(21) 912 - Demonstration & Selling Expense	
(21) 913 - Advertising Expenses	The state of the s
(21) 916 - Misc. Sales Expense	-
(21) SUBTOTAL	
22 - CONSERVATION AMORTIZATION	REDACTED
(22) 908 - Customer Assistance Expense	
(22) 908 - Customer Assistance Expense (22) SUBTOTAL	
(22) SUBTOTAL	
(22) SUBTOTAL 23 - ADMIN & GENERAL EXPENSE	
(22) SUBTOTAL 23 - ADMIN & GENERAL EXPENSE (23) 920 - A & G Salaries	
(22) SUBTOTAL 23 - ADMIN & GENERAL EXPENSE (23) 920 - A & G Salaries (23) 921 - Office Supplies and Expenses	
(22) SUBTOTAL 23 - ADMIN & GENERAL EXPENSE (23) 920 - A & G Salaries (23) 921 - Office Supplies and Expenses (23) 922 - Admin Expenses Transferred	
(22) SUBTOTAL 23 - ADMIN & GENERAL EXPENSE (23) 920 - A & G Salaries (23) 921 - Office Supplies and Expenses (23) 922 - Admin Expenses Transferred (23) 923 - Outside Services Employed	REDACTED
(22) SUBTOTAL 23 - ADMIN & GENERAL EXPENSE (23) 920 - A & G Salaries (23) 921 - Office Supplies and Expenses (23) 922 - Admin Expenses Transferred (23) 923 - Outside Services Employed (23) 924 - Property Insurance (23) 925 - Injuries & Damages	REDACTED
(22) SUBTOTAL 23 - ADMIN & GENERAL EXPENSE (23) 920 - A & G Salaries (23) 921 - Office Supplies and Expenses (23) 922 - Admin Expenses Transferred (23) 923 - Outside Services Employed (23) 924 - Property Insurance (23) 925 - Injuries & Damages (23) 926 - Emp Pension & Benefits	REDACTED
(22) SUBTOTAL 23 - ADMIN & GENERAL EXPENSE (23) 920 - A & G Salaries (23) 921 - Office Supplies and Expenses (23) 922 - Admin Expenses Transferred (23) 923 - Outside Services Employed (23) 924 - Property Insurance (23) 925 - Injuries & Damages (23) 926 - Emp Pension & Benefits (23) 928 - Regulatory Commission Expense	REDACTED
(22) SUBTOTAL 23 - ADMIN & GENERAL EXPENSE (23) 920 - A & G Salaries (23) 921 - Office Supplies and Expenses (23) 922 - Admin Expenses Transferred (23) 923 - Outside Services Employed (23) 924 - Property Insurance (23) 925 - Injuries & Damages (23) 926 - Emp Pension & Benefits (23) 928 - Regulatory Commission Expense (23) 9301 - Gen Advertising Exp	REDACTED
(22) SUBTOTAL 23 - ADMIN & GENERAL EXPENSE (23) 920 - A & G Salaries (23) 921 - Office Supplies and Expenses (23) 922 - Admin Expenses Transferred (23) 923 - Outside Services Employed (23) 924 - Property Insurance (23) 925 - Injuries & Damages (23) 926 - Emp Pension & Benefits (23) 928 - Regulatory Commission Expense (23) 9301 - Gen Advertising Exp (23) 9302 - Misc. General Expenses	REDACTED
(22) SUBTOTAL 23 - ADMIN & GENERAL EXPENSE (23) 920 - A & G Salaries (23) 921 - Office Supplies and Expenses (23) 922 - Admin Expenses Transferred (23) 923 - Outside Services Employed (23) 924 - Property Insurance (23) 925 - Injuries & Damages (23) 926 - Emp Pension & Benefits (23) 928 - Regulatory Commission Expense (23) 9301 - Gen Advertising Exp (23) 9302 - Misc. General Expenses (23) 931 - Rents	REDACTED
(22) SUBTOTAL 23 - ADMIN & GENERAL EXPENSE (23) 920 - A & G Salaries (23) 921 - Office Supplies and Expenses (23) 922 - Admin Expenses Transferred (23) 923 - Outside Services Employed (23) 924 - Property Insurance (23) 925 - Injuries & Damages (23) 926 - Emp Pension & Benefits (23) 928 - Regulatory Commission Expense (23) 9301 - Gen Advertising Exp (23) 9302 - Misc. General Expenses (23) 931 - Rents (23) 932 - Maint Of General Plant- Gas	REDACTED
(22) SUBTOTAL 23 - ADMIN & GENERAL EXPENSE (23) 920 - A & G Salaries (23) 921 - Office Supplies and Expenses (23) 922 - Admin Expenses Transferred (23) 923 - Outside Services Employed (23) 924 - Property Insurance (23) 925 - Injuries & Damages (23) 926 - Emp Pension & Benefits (23) 928 - Regulatory Commission Expense (23) 9301 - Gen Advertising Exp (23) 9302 - Misc. General Expenses (23) 931 - Rents	REDACTED

Account Description	ENDED OCTOBER 31, 20 Electric	J14 Gas Comi	non Total
DEPRECIATION, DEPLETION AND AMORTIZATION			
24 - DEPRECIATION		REDACTED	
(24) 403 - Depreciation Expense		NEDITOTED	-
(24) 4031 - Depreciation Expense - FAS143			
(24) SUBTOTAL			
25 - AMORTIZATION			
(25) 404 - Amort Ltd-Term Plant		REDACTED	
(25) 406 - Amortization Of Plant Acquisition Adj		REDRETED	
(25) 4111 - Accretion Exp - FAS143			
(25) SUBTOTAL			
26 - AMORTIZ OF PROPERTY LOSS		REDACTED	
(26) 407 - Amortization Of Prop. Losses			
(26) SUBTOTAL			
27 - OTHER OPERATING EXPENSES			
(27) 4073 - Regulatory Debits	-		_
(27) 4074 - Regulatory Credits		REDACTED	
(27) 4116 - Gains From Disposition Of Utility Plant			_
(27) 4117 - Losses From Disposition Of Utility Plant			
(27) 4118 - Gains From Disposition Of Allowances			
(27) 414 - Other Utility Operating Income			
(27) SUBTOTAL			
28 - ASC 815		DEDACTED	
(28) 421 - FAS 133 Gain		REDACTED	
(28) 4265 - FAS 133 Loss			
(28) SUBTOTAL			
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION			
29 - TAXES OTHER THAN INCOME TAXES		REDACTED	
(29) 4081 - Taxes Other-Util Income			
(29) SUBTOTAL			
30 - INCOME TAXES			
(30) 4081 - Montana Corp. License Taxes		REDACTED	
(30) 4091 - Montana Corp license Tax			
(30) 4091 - Fit-Util Oper Income			
(30) SUBTOTAL			
31 - DEFERRED INCOME TAXES		DEDACTED	
(31) 4101 - Def Fit-Util Oper Income		REDACTED	
(31) 4111 - Def Fit-Cr - Util Oper Income			
(31) 4114 - Inv Tax Cr Adj-Util Operations			
(31) SUBTOTAL		REDACTED	
		REDACTED	
ET OPERATING INCOME			
ON-OPERATING INCOME			
99 - OTHER INCOME			
(99) 4082 - Taxes Other - Other Income			
(99) 4092 - Fit - Other Income			
(99) 4102 - Def Fit - Other Income			
(99) 4112 - Provision for Deferred FIT - Credit & Other Incom	e	DEDACTED	
(99) 415 - Revenues From Merchandising And Jobbing (99) 416 - Expenses Of Merchandising And Jobbing		REDACTED	
(99) 417 - Revenues From Non-Utility Operations			
(99) 4171 - Merger Related Costs			
(99) 4171 - Expenses of Non-Utility Operations			
(99) 418 - Nonoperating Rental Income			
(99) 4181 - Equity in Earnings of Subsidiaries			
(99) 419 - Interest And Dividend Income			-

FOR THE MONTH EN Account Description	Electric	Gas	Common	Total
(99) 421 - Misc. Non-Operating Income				-
(99) 4211 - Gain On Disposition Of Property				-
(99) 4212 - Loss On Disposition Of Property				-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)				-
(99) 4214 - Misc. Non-Op Income - AFUCE		050	ACTED	-
(99) 425 - Miscellaneous Amortization		KED	ACTED	-
(99) 4261 - Donations				_
(99) 4262 - Life Insurance				-
(99) 4263 - Penalties				
(99) 4264 - Expenses For Civic & Political Activities				GMART.
(99) 4265 - Other Deductions				
(99) SUBTOTAL				1
999 - INTEREST				
(999) 427 - Interest On Long Term Debt				_
(999) 4271 - Interest on Preferred Stock				_
(999) 428 - Amortization Of Debt Discount & Expenses		RED	ACTED	
(999) 4281 - Amortization Of Loss On Required Debt			•	
(999) 429 - Amortization Of Premium On Debt-Cr (999) 4291 - Amortization Gain On Reacquired Debt (999) 430 - Int on Debt to Assoc. Companies (999) 431 - Other Interest Expense (999) 432 - Allowances For Borrowed Funds				
(999) SUBTOTAL	-			
9999 - EXTRAORDINARY ITEMS		חרר	VACTED	
(9999) 4111 - Def Fit-Cr - Util Oper Income		KEL	ACTED	
(9999) 435 - Extraordinary Deductions				
(9999) SUBTOTAL				
TOTAL NON-OPERATING INCOME		RED	ACTED	-
NET INCOME				-

PUGET SOUND ENERGY

ALLOCATION OF COMMON CHARGES

FOR THE MONTH ENDED OCTOBER 31, 2014

(Based on allocation factors developed for the 12 ME 12/31/2013)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ -	\$ -	1	58.39%	41.61%	\$ -
(20) 902 - Meter Reading Expense			2	62.48%	37.52%	REDACTED
(20) 903 - Customer Records & Collection Expense	REDA	CIED	1	58.39%	41.61%	KEDACIED
(20) 905 - Misc. Customer Accounts Expense	_	-	1	58.39%	41.61%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
1 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ -	\$ -	1	58.39%	41.61%	s -
(21) 909 - Info & Instructional Advertising	_		1	58.39%	41.61%	
(21) 910 - Misc Cust Svc & Info Expense	REDA	CTED -	1	58.39%	1	REDACTED
(21) 911 - Sales Supervision Exp	KEDA	CIED -	1	58.39%	41.61%	€
(21) 912 - Demonstration & Selling Expense	_		1	58.39%	41.61%	
(21) 913 - Advertising Expense				58.39%	41.61%	
(21) 916 - Misc. Sales Expense	_	7	1	58.39%	41.61%	
SUBTOTAL	-	\$ -		30.39 /6	41.0176	\$ -
	\$ -	Φ -				Φ -
3 - ADMIN & GENERAL EXPENSE	•	•		67.000/	20.000/	•
(23) 920 - A & G Salaries	\$ -	\$ -	4	67.98%	32.02%	
(23) 921 - Office Supplies and Expenses	7	-	4	67.98%	32.02%	
(23) 922 - Admin Expenses Transferred	-	-	4	67.98%	32.02%	
(23) 923 - Outside Services Employed	-	-	4	67.98%	32.02%	
(23) 924 - Property Insurance	7	-	3	61.26%	38.74%	\$ -
(23) 925 - Injuries & Damages	REDA	CTED	1	58.39%	41.61%	REDACTED
(23) 926 - Emp Pension & Benefits	NLDA	CILD -	5	68.30%	31.70%	REDACTED
(23) 928 - Regulatory Commission Expense	-	-	4	67.98%	32.02%	\$ -
(23) 9301 - Gen Advertising Exp	-	-	4	67.98%	32.02%	\$ -
(23) 9302 - Misc. General Expenses	-		4	67.98%	32.02%	\$ -
(23) 931 - Rents	-	-	4	67.98%	32.02%	\$ -
(23) 932 - Maint Of General Plant- Gas	-	-	4	67.98%	32.02%	\$ -
(23) 935 - Maint General Plant - Electric		-	4	67.98%	32.02%	
SUBTOTAL	\$ -	\$ -				\$ -
4 - DEPRECIATION/AMORTIZATION		······································				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
(24) 403 - Depreciation Expense	REDA	CTED	4	67.98%	32.02%	REDACTED
(24) 4031 - Depreciation Expense - FAS143		_	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
5 - AMORTIZATION	T	T				
(25) 404 - Amort Ltd-Term Plant	REDAG	CTED	4	67.98%	32.02%	REDACTED
(25) 406 - Amortization Of Plant Acquisition Adj			4	67.98%	32.02%	œ.
. ,	-	-	4	67.98%	32.02%	
(25) 4111 - Accretion Exp - FAS143	-	<u> </u>	4 .	67.90%	32.02%	
SUBTOTAL TAYER THAN INCOME TAYER	Ψ	1000.000.00				\$ -
9 -TAXES OTHER THAN INCOME TAXES	REDAC			07.000/	00.000/	REDACTED
(29) 4081 - Taxes Other-Util Income	A STATE OF THE STA	\$ - -	4	67.98%	32.02%	a -
SUBTOTAL	\$ <u>- [</u>	\$ -				\$ -
	REDAC	CTED				REDACTED
O - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income		\$ -	4	67.98%	32.02%	
SUBTOTAL	\$ -	\$ -				\$ -
I - DEFERRED INCOME TAXES	REDAG	TED				REDACTED
(31) 4101 - Def Fit-Util Oper Income	\$ KEDA(. T L D -	4	67.98%	32.02%	
(31) 4111 - Def Fit-Cr - Util Oper Income	7	T.,	4	67.98%	32.02%	
SUBTOTAL	<u> </u>	•	-	07.3076	JZ.JZ /0	-
	REDAC	CTED				REDACTED
RAND TOTAL	500000000000000000000000000000000000000	<u>s -</u>				5 -
Allocation Method			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Electric	Gas	
1	12 Month Average	number of Custo	omers	58.39%	41.61%	100.00
2	Joint Meter Readin		AIIICI 3			
3		-		62.48% 61.26%	37.52% 38.74%	100.00
, 3	Non-Production Plants	anı		61.26%	38.74%	100.00

4-Factor Allocator Direct Labor 100.00%

100.00%

67.98%

68.30%

32.02%

31.70%

PUGET SOUND ENERGY, INC. AVERAGE NUMBER OF CUSTOMERS October 31, 2014

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		Variance from Budget			V	ariance from F	<u> Prior Year</u>
<u>Customers</u>	<u>Actual</u>	Budget	<u>Amount</u>	<u>%</u>	Prior Year	<u>Amount</u>	<u>%</u>
Residential	962,710	974,927	(12,217)	(1.3%)	954,920	7,790	0.8%
Commercial - Firm	121,627	121,499	128	0.1%	119,469	2,158	1.8%
Commercial Interruptible	161	162	(1)	(0.6%)	162	(1)	(0.6%)
Industrial - Firm	3,437	3,421	16	0.5%	3,449	(12)	(0.3%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,082	6,430	(348)	(5.4%)	5,866	216	3.7%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	18	(2)	(11.1%)
Total Number of Customers	1,094,045	1,106,468	(12,423)	(1.1%)	1,083,896	10,149	0.9%

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		Variance from Budget			<u>v</u>	<u>ariance from F</u>	<u>rior Year</u>
Customers	<u>Actual</u>	Budget	<u>Amount</u>	<u>%</u>	Prior Year	<u>Amount</u>	<u>%</u>
Residential	959,757	968,023	(8,266)	(0.9%)	956,696	3,061	0.3%
Commercial - Firm	121,081	120,594	487	0.4%	119,699	1,382	1.2%
Commercial Interruptible	161	162	(1)	(0.6%)	165	(4)	(2.4%)
Industrial - Firm	3,430	3,426	4	0.1%	3,477	(47)	(1.4%)
Industrial Interruptible	4	. 4	-	0.0%	4	-	0.0%
Outdoor Lighting	5,996	6,262	(266)	(4.2%)	5,141	855	16.6%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	- '	0.0%
Transportation - Electric	17	17	-	0.0%	17	-	0.0%
Total Number of Customers	1,090,454	1,098,496	(8,042)	(0.7%)	1,085,207	5,247	0.5%

Twelve Months Ende

		Variance from Budget			<u>v</u>	ariance from F	Prior Year
<u>Customers</u>	<u>Actual</u>	<u>Budget</u>	Amount	<u>%</u>	Prior Year	<u>Amount</u>	<u>%</u>
Residential	959,334	967,420	(8,086)	(0.8%)	957,942	1,392	0.1%
Commercial - Firm	120,821	120,352	469	0.4%	119,818	1,003	0.8%
Commercial Interruptible	161	163	(2)	(1.2%)	165	(4)	(2.4%)
Industrial - Firm	3,431	3,442	(11)	(0.3%)	3,490	(59)	(1.7%)
Industrial Interruptible	4	4	_	0.0%	4	-	0.0%
Outdoor Lighting	5,978	5,813	165	2.8%	4,870	1,108	22.8%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	17	17	-	0.0%	17	-	0.0%
Total Number of Customers	1,089,754	1,097,219	(7,465)	(0.7%)	1,086,314	3,440	0.3%

PUGET SOUND ENERGY, INC. AVERAGE NUMBER OF CUSTOMERS October 31, 2014

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			<u>Variance fron</u>	<u>n Prior Year</u>			
<u>Customers</u>	<u>Actual</u>	Budget	<u>Amount</u>	<u>%</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	728,928	734,564	(5,636)	(0.8%)	718,146	10,782	1.5%
Commercial - Firm	54,245	55,090	(845)	(1.5%)	53,724	521	1.0%
Commercial Interruptible	433	310	123	39.7%	444	(11)	(2.5%)
Industrial - Firm	2,358	2,346	12	0.5%	2,385	(27)	(1.1%)
Industrial Interruptible	12	14	(2)	(14.3%)	14	(2)	(14.3%)
Gas Transportation	207	203	4	2.0%	206	1	0.5%
Total Number of Customers	786,183	792,527	(6,344)	(0.8%)	774,919	11,264	1.5%

ear-To-Date

		•	Variance from Prior Year				
<u>Customers</u>	<u>Actual</u>	<u>Budget</u>	<u>Amount</u>	<u>%</u>	Prior Year	<u>Amount</u>	<u>%</u>
Residential	726,282	729,066	(2,784)	(0.4%)	715,502	10,780	1.5%
Commercial - Firm	54,289	54,916	(627)	(1.1%)	53,810	479	0.9%
Commercial Interruptible	438	316	122	38.6%	409	29	7.1%
Industrial - Firm	2,385	2,360	25	1.1%	2,394	(9)	(0.4%)
Industrial Interruptible	13	14	(1)	(7.1%)	14	(1)	(7.1%)
Gas Transportation	208	203	5	2.5%	203	5	2.5%
Total Number of Customers	783,615	786,875	(3,260)	(0.4%)	772,332	11,283	1.5%

Twelve Months Ended

			Variance fron	<u>n Prior Year</u>			
<u>Customers</u>	<u>Actual</u>	Budget	<u>Amount</u>	<u>%</u>	Prior Year	<u>Amount</u>	<u>%</u>
Residential	725,502	727,705	(2,203)	(0.3%)	714,602	10,900	1.5%
Commercial - Firm	54,240	54,937	(697)	(1.3%)	53,788	452	0.8%
Commercial Interruptible	439	317	122	38.5%	394	45	11.4%
Industrial - Firm	2,386	2,364	22	0.9%	2,397	(11)	(0.5%)
Industrial Interruptible	- 13	14	(1)	(7.1%)	14	(1)	(7.1%)
Gas Transportation	208	203	5	2.5%	203	5	2.5%
Total Number of Customers	782,788	785,540	(2,752)	(0.4%)	771,398	11,390	1.5%

PUGET SOUND ENERGY PERIODIC ALLOCATED RESULTS OF OPERATIONS FOR THE MONTH ENDED NOVEMBER 30, 2014

(Based on allocation factors developed for the 12 ME 12/31/2013)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ -	\$ -	\$ -
3 - SALES FOR RESALE-FIRM	-	DEDACTED	_
4 - SALES TO OTHER UTILITIES	-	REDACTED	-
5 - OTHER OPERATING REVENUES		-	-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9		REDACTED	
10 - POWER COSTS:		REDACTED	
11 - FUEL	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED			-
13 - WHEELING	Ψ.	- 1	
14 - RESIDENTIAL EXCHANGE		-	-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	-	_	-
19 - DISTRIBUTION EXPENSE	L.	_	7
20 - CUSTOMER ACCTS EXPENSES	-	-	-
21 - CUSTOMER SERVICE EXPENSES	-	<u>-</u>	-
22 - CONSERVATION AMORTIZATION	-	REDACTED	-
23 - ADMIN & GENERAL EXPENSE		-	200
24 - DEPRECIATION	*	7	-
25 - AMORTIZATION			7
26 - AMORTIZ OF PROPERTY LOSS			-
27 - OTHER OPERATING EXPENSES	-	_	
28 - ASC 815		-	-
29 - TAXES OTHER THAN INCOME TAXES		_	-
30 - INCOME TAXES	-	-	
31 - DEFERRED INCOME TAXES	-	_	•
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -
		REDACTED	
NET OPERATING INCOME	<u>\$</u> -	.	<u>\$ -</u>

PUGET SOUND ENERGY ACTUAL RESULTS OF OPERATIONS FOR THE MONTH ENDED NOVEMBER 30, 2014

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ -	\$ -	\$ -	\$ -	\$ -
3 - SALES FOR RESALE-FIRM	_	-			_
4 - SALES TO OTHER UTILITIES	-	-	REDACTED		_
5 - OTHER OPERATING REVENUES	-	-	-	-	-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9				1	
10 - POWER COSTS:			REDACTED		
11 - FUEL	\$ -	\$ -	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED		_	-	_	_
13 - WHEELING	-	-	_	-	-
14 - RESIDENTIAL EXCHANGE	-	-	÷	¥ .	
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	_		_	_	
19 - DISTRIBUTION EXPENSE		2	1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	_	_
20 - CUSTOMER ACCTS EXPENSES		_	-	_	-
21 - CUSTOMER SERVICE EXPENSES	_	_	_	-	G.
22 - CONSERVATION AMORTIZATION	<u>.</u>	-	REDACTED	į.	_
23 - ADMIN & GENERAL EXPENSE	.	-		_	_
24 - DEPRECIATION	=	_	_	_	
25 - AMORTIZATION	-	_	_	_	
26 - AMORTIZ OF PROPERTY LOSS			<u>.</u>	-	
27 - OTHER OPERATING EXPENSES	_ :	_	_		and the second
28 - ASC 815			-	_	-
29 - TAXES OTHER THAN INCOME TAXES	-		Ç.,	_	_1
30 - INCOME TAXES		-	į.	-	-
31 - DEFERRED INCOME TAXES	_	-	<u>-</u>	÷	<u>-</u>
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
NON-OPERATING INCOME	<u>.</u>		REDACTED		
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
999 - INTEREST		_	-	÷	-
9999 - EXTRAORDINARY ITEMS	- -	-	-	÷ .	
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
NET INCOME		•	REDACTED		
NET INCOME	<u>\$ -</u>	2 -) -	<u>s - </u> -	<u>s - </u>

PUGET SOUND ENERGY INCOME STATEMENT DETAIL FOR THE MONTH ENDED NOVEMBER 30, 2014 bition Electric Gas

Account Description Common Total

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales				-
(2) 442 - Electric Commercial & Industrial Sales				-
(2) 444 - Public Street & Highway Lighting				-
(2) 456 - Other Electric Revenues - Conservation				-
(2) 456 - Other Electric Revenues - Unbilled		RED	ACTED	
(2) 456 - Other Electric Revenues				-
(2) 480 - Gas Residential Sales				-
(2) 481 - Gas Commercial & Industrial Sales				-
(2) 489 - Rev From Transportation Of Gas To Others				-
(2) SUBTOTAL		DED.	ACTED	-
3 - SALES FOR RESALE-FIRM		RED	ACTED	
(3) 447 - Electric Sales For Resale				-
(3) SUBTOTAL				•
4 - SALES TO OTHER UTILITIES		RED	ACTED	
(4) 447 - Electric Sales For Resale - Sales				•
(4) 447 - Electric Sales For Resale - Purchases				-
(4) SUBTOTAL				-
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas				-
(5) 450 - Forfeited Discounts				÷
(5) 451 - Electric Misc Service Revenue		DED	A CTED	-
(5) 454 - Rent For Electric Property		KEDA	ACTED	-
(5) 456 - Other Electric Revenues				-
(5) 487 - Forfeited Discounts				-
(5) 488 - Gas Misc Service Revenues				
(5) 4894 - Gas Revenues from Storing Gas of Others				-
(5) 493 - Rent From Gas Property				-
(5) 495 - Other Gas Revenues	_			-
(5) SUBTOTAL (1) TOTAL OPERATING REVENUES	-	REDA	ACTED	
	=			
10 - ENERGY COST 11 - FUEL		***************************************		
(11) 501 - Steam Operations Fuel		REDA	ACTED	
(11) 547 - Other Power Generation Oper Fuel				
(11) SUBTOTAL	_			
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power				<u>_</u>
(12) 557 - Other Power Supply Expense				
(12) 804 - Natural Gas City Gate Purchases		RFD	ACTED	2.0
(12) 805 - Other Gas Purchases		11207		-
(12) 8051 - Purchased Gas Cost Adjustments				-
(12) 8081 - Gas Withdrawn From Storage				.
(12) 8082 - Gas Delivered To Storage				2
(12) SUBTOTAL				_
13 - WHEELING		REDA	ACTED	
(13) 565 - Transmission Of Electricity By Others				_
(13) SUBTOTAL				
14 - RESIDENTIAL EXCHANGE		REDA	ACTED	
(14) 555 - Purchased Power				<u>.</u>
(14) SUBTOTAL				-
(10) TOTAL ENERGY COST		REDA	ACTED	-
	: - tools (200000000	8/3/3/3/3/3/2/2/2/2/2/2/2/2/2/2/2/2/2/2/	

FOR THE MONTH ENDE Account Description	ED NOVEMBER 30, 2014 Electric Gas Common Total
OPERATING EXPENSES	Ziodile Gas Common Total
OPERATING AND MAINTENANCE	
17 - OTHER ENERGY SUPPLY EXPENSES	
(17) 500 - Steam Oper Supv & Engineering	
(17) 502 - Steam Oper Steam Expenses	
(17) 505 - Steam Oper Electric Expense	•
(17) 506 - Steam Oper Misc Steam Power	100 mg/s 100
(17) 507 - Steam Operations Rents	
(17) 510 - Steam Maint Supv & Engineering	-
(17) 511 - Steam Maint Structures	
(17) 512 - Steam Maint Boiler Plant	
(17) 513 - Steam Maint Electric Plant	
(17) 514 - Steam Maint Misc Steam Plant	
(17) 535 - Hydro Oper Supv & Engineering	
(17) 536 - Hydro Oper Water For Power	-
(17) 537 - Hydro Oper Hydraulic Expenses	
(17) 538 - Hydro Oper Electric Expenses	-
(17) 539 - Hydro Oper Misc Hydraulic Exp	
(17) 540 - Hydro Office Rents	
(17) 541 - Hydro Maint Supv & Engineering	
(17) 542 - Hydro Maint Structures	DEDACTED
(17) 543 - Hydro Maint Res. Dams & Waterways	REDACTED
(17) 544 - Hydro Maint Electric Plant	
(17) 545 - Hydro Maint Misc Hydraulic Plant	
(17) 546 - Other Pwr Gen Oper Supv & Eng	÷
(17) 548 - Other Power Gen Oper Gen Exp	
(17) 549 - Other Power Gen Oper Misc	-
(17) 550 - Other Power Gen Oper Rents	
(17) 551 - Other Power Gen Maint Supv & Eng	
(17) 552 - Other Power Gen Maint Structures	
(17) 553 - Other Power Gen Maint Gen & Elec	
(17) 554 - Other Power Gen Maint Misc	
(17) 556 - System Control & Load Dispatch	
(17) 710 - Production Operations Supv & Engineering	
(17) 717 - Liquefied Petroleum Gas Expenses	
(17) 735 - Misc Gas Production Exp	
(17) 741 - Production Plant Maint Structures	
(17) 742 - Production Plant Maint Prod Equip	Andrew Commencer and Commencer
(17) 8072 - Purchased Gas Expenses	
(17) 8074 - Purchased Gas Calculation Exp	• • • • • • • • • • • • • • • • • • •
(17) 812 - Gas Used For Other Utility Operations	
(17) 813 - Other Gas Supply Expenses	
(17) 814 - Undergrnd Strge - Operation Supv & Eng	÷
(17) 815 - Undergrnd Strge - Oper Map & Records	
(17) 816 - Undergrnd Strge - Oper Wells Expense	
(17) 817 - Undergrnd Strge - Oper Lines Expense	
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	· ·
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	—————————————————————————————————————
(17) 821 - Undergrnd Strge - Oper Purification Exp	±
(17) 823 - Storage Gas Losses	
(17) 824 - Undergrnd Strge - Oper Other Expenses	
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	•
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	
(17) 831 - Undergrnd Strge - Maint Structures	•
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-

FOR THE MONTH EN Account Description	IDED NOVEMBER 30, 2014 Electric Gas Common Total
(17) 833 - Undergrnd Strge - Maint Of Lines	
(17) 834 - Undergrnd Strge - Maint Compres Sta Equip	
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	
(17) 836 - Undergrnd Strge - Maint Purification Equip	-
(17) 837 - Undergrnd Strge-Maint Other Equipment	
(17) 841 - Operating Labor & Expenses	REDACTED
(17) 8432 - Maint Struc & Impro	<u> </u>
(17) 8433 - Maintenance of Gas Holders	
(17) 8436 - Maintenance of Vaporizing Equipment	
(17) 8438 - Maint Measure & Reg	and the second s
(17) 8439 - Other Gas Maintenance	and the second
(17) 8441 - Gas LNG Oper Sup & Eng	
(17) SUBTOTAL	
18 - TRANSMISSION EXPENSE	
(18) 560 - Transmission Oper Supv & Engineering	
(18) 561 - Transmission Oper Load Dispatching	
(18) 5611 - Transmission Oper Load Dispatching	
(18) 5612 - Load Dispatch - Montr & Oper Trans System	
(18) 5613 - Load Dispatch - Service and Scheduling	
(18) 5615 - Reliability Planning & Standards	•
(18) 5616 - Transmission Svc Studies	7
(18) 5617 Gen Intercnct Studies	
(18) 5618 - Reliability Planning	
(18) 562 - Transmission Oper Station Expense	•
(18) 563 - Transmission Oper Overhead Line Exp	REDACTED
(18) 566 - Transmission Oper Misc	TEDACTED :
(18) 567 - Transmission Oper Rents	
(18) 568 - Transmission Maint Supv & Eng	- 100 mm - 1
(18) 569 - Transmission Maint Structures	The state of the s
(18) 5691 - Transmission Computer Hardware Maint	20 Control of the Con
(18) 5692 - Maintenance of Computer Software	-
(18) 570 - Transmission Maint Station Equipment	
(18) 571 - Transmission Maint Overhead Lines	
(18) 572 - Transmission Maint Underground Lines	
(18) 850 - Transmission Oper Supv & Engineering	· ·
(18) 856 - Transmission Oper Mains Expenses	
(18) 857 - Transmission Oper Meas & Reg Sta Exp	•
(18) 862 - Transmission Maint Struct & Improvements	· · · · · · · · · · · · · · · · · · ·
(18) 863 - Transmission Maint Supv & Eng	
(18) 865 - Transm Maint of measur & regul station equip	
(18) 867 - Transmission Maint Other Equipment	
(18) SUBTOTAL	-
19 - DISTRIBUTION EXPENSE	
(19) 580 - Distribution Oper Supv & Engineering	-
(19) 581 - Distribution Oper Load Dispatching	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1
(19) 582 - Distribution Oper Station Expenses	- 1
(19) 583 - Distribution Oper Overhead Line Exp	-
(19) 584 - Distribution Oper Underground Line Exp	
(19) 585 - Distribution Oper St Lighting & Signal	REDACTED -
(19) 586 - Distribution Oper Meter Expense	
(19) 587 - Distribution Oper Cust Installation	
(19) 588 - Distribution Oper Misc Dist Exp	-
(19) 589 - Distribution Oper Rents	
(19) 590 - Distribution Maint Superv & Engineering	
(19) 591 - Distribution Maint Structures	
(19) 592 - Distribution Maint Station Equipment	
(19) 593 - Distribution Maint Overhead Lines	
(10) 000 - Distribution Maint Overhead Lines	

Account Description	NDED NOVEMBER 30, 2014 Electric Gas Com	mon Total
(19) 594 - Distribution Maint Underground Lines		
(19) 595 - Distribution Maint Line Transformers		
(19) 596 - Distribution Maint St Lighting/Signal		-
(19) 597 - Distribution Maint Meters		
(19) 598 - Distribution Maint Misc Dist Plant		-
(19) 870 - Distribution Oper Supv & Engineering		-
(19) 871 - Distribution Oper Load Dispatching		-
(19) 874 - Distribution Oper Mains & Services Exp		-
(19) 875 - Distribution Oper Meas & Reg Sta Gen		
(19) 876 - Distribution Oper Meas & Reg Sta Indus (19) 878 - Distribution Oper Meter & House Reg	REDACTED	
(19) 879 - Distribution Oper Customer Install Exp		
(19) 880 - Distribution Oper Other Expense		
(19) 881 - Distribution Oper Rents Expense		
(19) 886 - Maint of Facilities and Structures		
(19) 887 - Distribution Maint Mains		
(19) 889 - Distribution Maint Meas & Reg Sta Gen		
(19) 890 - Distribution Maint Meas & Reg Sta Ind		
(19) 892 - Distribution Maint Services		
(19) 893 - Distribution Maint Meters & House Reg		
(19) 894 - Distribution Maint Meters & House Keg		
(19) SUBTOTAL		
20 - CUSTOMER ACCTS EXPENSES		
(20) 901 - Customer Accounts Supervision		
(20) 902 - Meter Reading Expense	REDACTED	
(20) 903 - Customer Records & Collection Expense	REDACTED	
(20) 904 - Uncollectible Accounts		
(20) 905 - Misc. Customer Accounts Expense		
(20) SUBTOTAL		
21 - CUSTOMER SERVICE EXPENSES		
(21) 908 - Customer Assistance Expense		
(21) 909 - Info & Instructional Advertising		
(21) 910 - Misc Cust Svc & Info Expense	DEDACTED	٦.
(21) 911 - Sales Supervision Exp	REDACTED	
(21) 912 - Demonstration & Selling Expense		
(21) 913 - Advertising Expenses		
(21) 916 - Misc. Sales Expense		
(21) SUBTOTAL		-
22 - CONSERVATION AMORTIZATION	REDACTED	
(22) 908 - Customer Assistance Expense		
(22) SUBTOTAL		
23 - ADMIN & GENERAL EXPENSE		
(23) 920 - A & G Salaries		
(23) 921 - Office Supplies and Expenses		
(23) 922 - Admin Expenses Transferred		
(23) 923 - Outside Services Employed		
(23) 924 - Property Insurance	REDACTED	
(23) 925 - Injuries & Damages	REDACTED	1
(23) 926 - Emp Pension & Benefits		_
(23) 928 - Regulatory Commission Expense		_
(23) 9301 - Gen Advertising Exp		
		·
(23) 9302 - Misc. General Expenses	grander and the second	
(23) 931 - Rents		-
(23) 932 - Maint Of General Plant- Gas		-
(23) 935 - Maint General Plant - Electric		-
(23) SUBTOTAL	5.50 S.	

FOR THE MONTH END Account Description	DED NOVEMBER 30, 2014 Electric Gas Common Total
DEPRECIATION, DEPLETION AND AMORTIZATION	
24 - DEPRECIATION	REDACTED
(24) 403 - Depreciation Expense	REDACIED
(24) 4031 - Depreciation Expense - FAS143	
(24) SUBTOTAL	
25 - AMORTIZATION	
(25) 404 - Amort Ltd-Term Plant	REDACTED
(25) 406 - Amortization Of Plant Acquisition Adj	
(25) 4111 - Accretion Exp - FAS143	
(25) SUBTOTAL	
26 - AMORTIZ OF PROPERTY LOSS	REDACTED
(26) 407 - Amortization Of Prop. Losses	
(26) SUBTOTAL	
27 - OTHER OPERATING EXPENSES	
(27) 4073 - Regulatory Debits	
(27) 4074 - Regulatory Credits	REDACTED
(27) 4116 - Gains From Disposition Of Utility Plant	
(27) 4117 - Losses From Disposition Of Utility Plant	
(27) 4118 - Gains From Disposition Of Allowances	
(27) 414 - Other Utility Operating Income	
(27) SUBTOTAL	
28 - ASC 815	
(28) 421 - FAS 133 Gain	REDACTED
(28) 4265 - FAS 133 Loss	<u> </u>
(28) SUBTOTAL TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	REDACTED
29 - TAXES OTHER THAN INCOME TAXES	REDACTED
(29) 4081 - Taxes Other-Util Income	
(29) SUBTOTAL	
30 - INCOME TAXES	
(30) 4081 - Montana Corp. License Taxes	REDACTED
(30) 4091 - Montana Corp license Tax	
(30) 4091 - Fit-Util Oper Income (30) SUBTOTAL	
31 - DEFERRED INCOME TAXES	REDACTED
(31) 4101 - Def Fit-Util Oper Income	REDACIED
(31) 4111 - Def Fit-Cr - Util Oper Income	
(31) 4114 - Inv Tax Cr Adj-Util Operations	
(31) SUBTOTAL	
NET OPENTING INCOME	REDACTED
NET OPERATING INCOME	REDACTED
	REDACTED
NON-OPERATING INCOME	REDACTED
NON-OPERATING INCOME 99 - OTHER INCOME	REDACTED
NON-OPERATING INCOME 99 - OTHER INCOME (99) 4082 - Taxes Other - Other Income	REDACTED REDACTED
NON-OPERATING INCOME 99 - OTHER INCOME (99) 4082 - Taxes Other - Other Income (99) 4092 - Fit - Other Income	REDACTED
NON-OPERATING INCOME 99 - OTHER INCOME (99) 4082 - Taxes Other - Other Income	REDACTED
NON-OPERATING INCOME 99 - OTHER INCOME (99) 4082 - Taxes Other - Other Income (99) 4092 - Fit - Other Income	
NON-OPERATING INCOME 99 - OTHER INCOME (99) 4082 - Taxes Other - Other Income (99) 4092 - Fit - Other Income (99) 4102 - Def Fit - Other Income	REDACTED
NON-OPERATING INCOME 99 - OTHER INCOME (99) 4082 - Taxes Other - Other Income (99) 4092 - Fit - Other Income (99) 4102 - Def Fit - Other Income (99) 4112 - Provision for Deferred FIT - Credit & Other Income (99) 415 - Revenues From Merchandising And Jobbing	
NON-OPERATING INCOME 99 - OTHER INCOME (99) 4082 - Taxes Other - Other Income (99) 4092 - Fit - Other Income (99) 4102 - Def Fit - Other Income (99) 4112 - Provision for Deferred FIT - Credit & Other Income (99) 415 - Revenues From Merchandising And Jobbing (99) 416 - Expenses Of Merchandising And Jobbing	
NON-OPERATING INCOME 99 - OTHER INCOME (99) 4082 - Taxes Other - Other Income (99) 4092 - Fit - Other Income (99) 4102 - Def Fit - Other Income (99) 4112 - Provision for Deferred FIT - Credit & Other Income (99) 415 - Revenues From Merchandising And Jobbing (99) 416 - Expenses Of Merchandising And Jobbing (99) 417 - Revenues From Non-Utility Operations	
NON-OPERATING INCOME 99 - OTHER INCOME (99) 4082 - Taxes Other - Other Income (99) 4092 - Fit - Other Income (99) 4102 - Def Fit - Other Income (99) 4112 - Provision for Deferred FIT - Credit & Other Income (99) 415 - Revenues From Merchandising And Jobbing (99) 416 - Expenses Of Merchandising And Jobbing (99) 417 - Revenues From Non-Utility Operations (99) 4171 - Merger Related Costs (99) 4171 - Expenses of Non-Utility Operations	
NON-OPERATING INCOME 99 - OTHER INCOME (99) 4082 - Taxes Other - Other Income (99) 4092 - Fit - Other Income (99) 4102 - Def Fit - Other Income (99) 4112 - Provision for Deferred FIT - Credit & Other Income (99) 415 - Revenues From Merchandising And Jobbing (99) 416 - Expenses Of Merchandising And Jobbing (99) 417 - Revenues From Non-Utility Operations (99) 4171 - Merger Related Costs (99) 4171 - Expenses of Non-Utility Operations (99) 418 - Nonoperating Rental Income	
 (99) 4082 - Taxes Other - Other Income (99) 4092 - Fit - Other Income (99) 4102 - Def Fit - Other Income (99) 4112 - Provision for Deferred FIT - Credit & Other Income (99) 415 - Revenues From Merchandising And Jobbing (99) 416 - Expenses Of Merchandising And Jobbing (99) 417 - Revenues From Non-Utility Operations (99) 4171 - Merger Related Costs (99) 4171 - Expenses of Non-Utility Operations 	

Account Description	Electric	Gas	Common	Total
(99) 421 - Misc. Non-Operating Income				
(99) 4211 - Gain On Disposition Of Property				
(99) 4212 - Loss On Disposition Of Property				
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)				
(99) 4214 - Misc. Non-Op Income - AFUCE		RED	DACTED	
(99) 425 - Miscellaneous Amortization				
(99) 4261 - Donations				
(99) 4262 - Life Insurance				
(99) 4263 - Penalties				
(99) 4264 - Expenses For Civic & Political Activities				
(99) 4265 - Other Deductions	_			
(99) SUBTOTAL				
999 - INTEREST				
(999) 427 - Interest On Long Term Debt				
(999) 4271 - Interest on Preferred Stock				
(999) 428 - Amortization Of Debt Discount & Expenses		5-5		
(999) 4281 - Amortization Of Loss On Required Debt		RED	ACTED	
(999) 429 - Amortization Of Premium On Debt-Cr (999) 4291 - Amortization Gain On Reacquired Debt (999) 430 - Int on Debt to Assoc. Companies (999) 431 - Other Interest Expense (999) 432 - Allowances For Borrowed Funds				
(999) SUBTOTAL	_			
9999 - EXTRAORDINARY ITEMS		חרט	ACTED	
(9999) 4111 - Def Fit-Cr - Util Oper Income		RED	ACTED	
(9999) 435 - Extraordinary Deductions				
(9999) SUBTOTAL		REDA	ACTED	
OTAL NON-OPERATING INCOME				
		RED	ACTED	
IET INCOME				

PUGET SOUND ENERGY

ALLOCATION OF COMMON CHARGES

FOR THE MONTH ENDED NOVEMBER 30, 2014

(Based on allocation factors developed for the 12 ME 12/31/2013)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES				Commony	Common	
(20) 901 - Customer Accounts Supervision	\$ -	\$ -	1	58.39%	41.61%	\$ -
(20) 902 - Meter Reading Expense		1	2	62.48%	37.52%	
(20) 903 - Customer Records & Collection Expense	REDA	CTED	1	58.39%	41.61%	REDACTED
(20) 905 - Misc. Customer Accounts Expense	_		1	58.39%	41.61%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ -	s -	1	58.39%	41.61%	\$ -
(21) 909 - Info & Instructional Advertising	300000000000000000000000000000000000000	CTED -	1 1	58.39%	41.61%	***************************************
(21) 910 - Misc Cust Svc & Info Expense	KLDA	CILD	1	58.39%	41.61%	NEDACIED.
(21) 911 - Sales Supervision Exp	<u>.</u>		1 1	58.39%	41.61%	
(21) 912 - Demonstration & Selling Expense			1 1	58.39%	41.61%	
(21) 913 - Advertising Expense			1	58.39%	41.61%	
(21) 916 - Misc. Sales Expense		-	1 1	58.39%	41.61%	
SUBTOTAL	\$ -	\$ -		30.0370	41.0170	\$ -
23 - ADMIN & GENERAL EXPENSE	Ψ -	Ψ -				Ψ -
(23) 920 - A & G Salaries	s -	\$ -	, I	67.98%	32.02%	¢
* - *	Φ -	D -	4			
(23) 921 - Office Supplies and Expenses	-	•	4	67.98%	32.02%	
(23) 922 - Admin Expenses Transferred	-	7	4	67.98%	32.02%	\$ -
(23) 923 - Outside Services Employed	DEDA	CTED	4	67.98%	32.02%	REDACTED
(23) 924 - Property Insurance	REDA	CIED	3	61.26%	38.74%	
(23) 925 - Injuries & Damages	-	-	1	58.39%	41.61%	
(23) 926 - Emp Pension & Benefits	-	-	5	68.30%	31.70%	
(23) 928 - Regulatory Commission Expense	-	-	4	67.98%	32.02%	
(23) 9301 - Gen Advertising Exp	-	-	4	67.98%	32.02%	\$ -
(23) 9302 - Misc. General Expenses	•	-	4	67.98%	32.02%	\$ -
(23) 931 - Rents	•	-	4	67.98%	32.02%	\$ -
(23) 932 - Maint Of General Plant- Gas	-	-	. 4	67.98%	32.02%	\$ -
(23) 935 - Maint General Plant - Electric	-	-	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -		i		\$ -
24 - DEPRECIATION/AMORTIZATION	DEDA	CTED				
(24) 403 - Depreciation Expense	REDA	CIED	4	67.98%	32.02%	REDACTED
(24) 4031 - Depreciation Expense - FAS143	-	-	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	REDA	CTFD -	4	67.98%	32.02%	REDACTED
(25) 406 - Amortization Of Plant Acquisition Adj	NLDA.	CIED	4	67.98%	32.02%	\$ -
(25) 4111 - Accretion Exp - FAS143		<u>_</u>	. 4	67.98%	32.02%	
SUBTOTAL	\$ -	\$ -		07.0070	02.0270	\$ -
29 -TAXES OTHER THAN INCOME TAXES	REDA	1000000000				REDACTED
(29) 4081 - Taxes Other-Util Income	302436633203	P6659552444	4	67.98%	32.02%	
SUBTOTAL	\$ -	s -		07.5070	02.0270	\$ -
SOBIOTAL	Ψ -	Ψ -				.
30 - INCOME TAXES	REDA	CTED				REDACTED
	_			07.000/	00.000/	
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -	4	67.98%	32.02%	
SUBTOTAL	\$ -	\$ -		٠		\$ -
OL DESERBED WOOLE TAXES	DEDA	CTED			Ĭ	DEDACTED
31 - DEFERRED INCOME TAXES	REDA		· .			REDACTED
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	67.98%	32.02%	
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	67.98%	32.02%	\$ -
SUBTOTAL	_ \$	CTED				REDACTED
ODAND TOTAL	REDA	Letters]		
GRAND TOTAL	_ \$	<u> </u>				<u> </u>
Allocation Method	40.11			Electric	Gas	
na kananasi na kananasi na mananasi na	12 Month Average		omers	58.39%	41.61%	100.00%
2	Joint Meter Readi	•		62.48%	37.52%	100.00%
3	Non-Production D	lant		61 26%	38 7/10/	100 00%

Non-Production Plant

4-Factor Allocator Direct Labor 61.26%

67.98%

68.30%

38.74%

32.02%

31.70%

100.00%

100.00%

100.00%

PUGET SOUND ENERGY, INC. AVERAGE NUMBER OF CUSTOMERS November 30, 2014

ELECTRIC

M	onth	En	ded

			Variance from Budget			ariance from F	<u> Prior Year</u>
Customers	<u>Actual</u>	Budget	<u>Amount</u>	<u>%</u>	<u>Prior Year</u>	Amount	<u>%</u>
Residential	964,779	977,045	(12,266)	(1.3%)	956,541	8,238	0.9%
Commercial - Firm	121,592	121,603	(11)	(0.0%)	119,495	2,097	1.8%
Commercial Interruptible	161	162	(1)	(0.6%)	162	(1)	(0.6%)
Industrial - Firm	3,442	3,420	22	0.6%	3,429	13	0.4%
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,105	6,468	(363)	(5.6%)	5,870	235	4.0%
Electric Sales for Resale - Firm	8	8		0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	18	(2)	(11.1%)
Total Number of Customers	1,096,107	1,108,727	(12,620)	(1.1%)	1,085,527	10,580	1.0%

Yea	r-T	Γο-	D	a	te

		Variance from Budget			<u>V</u> :	ariance from F	rior Year
<u>Customers</u>	<u>Actual</u>	<u>Budget</u>	<u>Amount</u>	<u>%</u>	Prior Year	<u>Amount</u>	<u>%</u>
Residential	960,214	968,843	(8,629)	(0.9%)	956,682	3,532	0.4%
Commercial - Firm	121,127	120,686	441	0.4%	119,680	1,447	1.2%
Commercial Interruptible	161	162	(1)	(0.6%)	164	(3)	(1.8%)
Industrial - Firm	3, 4 31	3,426	5	0.1%	3,473	(42)	(1.2%)
Industrial Interruptible	4	. 4		0.0%	4	-	0.0%
Outdoor Lighting	6,005	6,281	(276)	(4.4%)	5,207	798	15.3%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	17	17	-	0.0%	17	<u> </u>	0.0%
Total Number of Customers	1,090,967	1,099,427	(8,460)	(0.8%)	1,085,235	5,732	0.5%

Twel	va I	Mon	the	Ended

			• =a.a				
			Variance from	Budget	Variance from Prior Year		
Customers	<u>Actual</u>	Budget	Amount	<u>%</u>	Prior Year	<u>Amount</u>	<u>%</u>
Residential	960,021	968,536	(8,515)	(0.9%)	957,342	2,679	0.3%
Commercial - Firm	120,996	120,560	436	0.4%	119,745	1,251	1.0%
Commercial Interruptible	161	163	(2)	(1.2%)	165	(4)	(2.4%)
Industrial - Firm	3,432	3,434	(2)	(0.1%)	3,478	(46)	(1.3%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	5,998	6,055	(57)	(0.9%)	5,066	932	18.4%
Electric Sales for Resale - Firm	8	8	•	0.0%	8	-	0.0%
Transportation - Electric	17	17	-	0.0%	17	-	0.0%
Total Number of Customers	1.090.637	1.098.777	(8,140)	(0.7%)	1,085,825	4,812	0.4%

PUGET SOUND ENERGY, INC. AVERAGE NUMBER OF CUSTOMERS November 30, 2014

<u>GAS</u>

М	٥n	th	Fn	ded

		<u>Variance from Budget</u>			<u>Variance fron</u>	<u>n Prior Year</u>	
Customers	<u>Actual</u>	Budget	Amount	<u>%</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	730,969	737,164	(6,195)	(0.8%)	720,524	10,445	1.4%
Commercial - Firm	54,452	55,295	(843)	(1.5%)	53,863	589	1.1%
Commercial Interruptible	433	309	124	40.1%	444	(11)	(2.5%)
Industrial - Firm	2,362	2,345	17	0.7%	2,385	(23)	(1.0%)
Industrial Interruptible	12	14	(2)	(14.3%)	13	(1)	(7.7%)
Gas Transportation	210	203	7	3.4%	208	2	1.0%_
Total Number of Customers	788,438	795,330	(6,892)	(0.9%)	777,437	11,001	1.4%

		Variance from Budget			Variance fron	<u>n Prior Year</u>	
<u>Customers</u>	<u>Actual</u>	<u>Budget</u>	<u>Amount</u>	<u>%</u>	Prior Year	<u>Amount</u>	<u>%</u>
Residential	726,708	729,802	(3,094)	(0.4%)	715,958	10,750	1.5%
Commercial - Firm	54,304	54,951	(647)	(1.2%)	53,814	490	0.9%
Commercial Interruptible	438	315	123	39.0%	412	26	6.3%
Industrial - Firm	2,383	2,358	25	1.1%	2,393	(10)	(0.4%)
Industrial Interruptible	12	14	(2)	(14.3%)	14	(2)	(14.3%)
Gas Transportation	208	203	5	2.5%	203	5	2.5%
Total Number of Customers	784,053	787,643	(3,590)	(0.5%)	772,794	11,259	1.5%

Twelve Months Ended

	Variance from Budget			Variance fron	<u>n Prior Year</u>		
<u>Customers</u>	<u>Actual</u>	Budget	<u>Amount</u>	<u>%</u>	Prior Year	<u>Amount</u>	<u>%</u>
Residential	726,373	729,125	(2,752)	(0.4%)	715,539	10,834	1.5%
Commercial - Firm	54,289	54,965	(676)	(1.2%)	53,807	482	0.9%
Commercial Interruptible	438	316	122	38.6%	405	33	8.1%
Industrial - Firm	2,384	2,361	23	1.0%	2,395	(11)	(0.5%)
Industrial Interruptible	13	14	(1)	(7.1%)	14	(1)	(7.1%)
Gas Transportation	208	203	5	2.5%	203	5	2.5%
Total Number of Customers	783,705	786,984	(3,279)	(0.4%)	772,363	11,342	1.5%

PUGET SOUND ENERGY PERIODIC ALLOCATED RESULTS OF OPERATIONS FOR THE MONTH ENDED DECEMBER 31, 2014

(Based on allocation factors developed for the 12 ME 12/31/2013)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS			\$ -
3 - SALES FOR RESALE-FIRM		DEDACTED	-
4 - SALES TO OTHER UTILITIES		REDACTED	-
5 - OTHER OPERATING REVENUES			- <u>-</u>
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9		REDACTED	
10 - POWER COSTS:			
11 - FUEL			\$ -
12 - PURCHASED AND INTERCHANGED			-
13 - WHEELING			-
14 - RESIDENTIAL EXCHANGE			-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -
16			
17 - OTHER ENERGY SUPPLY EXPENSES			\$ -
18 - TRANSMISSION EXPENSE			-
19 - DISTRIBUTION EXPENSE			1
20 - CUSTOMER ACCTS EXPENSES			_
21 - CUSTOMER SERVICE EXPENSES		REDACTED	-
22 - CONSERVATION AMORTIZATION			
23 - ADMIN & GENERAL EXPENSE			-
24 - DEPRECIATION			
25 - AMORTIZATION			
26 - AMORTIZ OF PROPERTY LOSS			-
27 - OTHER OPERATING EXPENSES			-
28 - ASC 815			- 1
29 - TAXES OTHER THAN INCOME TAXES			-
30 - INCOME TAXES			-
31 - DEFERRED INCOME TAXES			-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	DEDACTED	\$ -
·		REDACTED	
NET OPERATING INCOME	\$ <u>-</u>	<u> </u>	<u>\$</u>

PUGET SOUND ENERGY ACTUAL RESULTS OF OPERATIONS FOR THE MONTH ENDED DECEMBER 31, 2014

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:			######################################		~~~
2 - SALES TO CUSTOMERS					\$ -
3 - SALES FOR RESALE-FIRM			REDACTED		-
4 - SALES TO OTHER UTILITIES			MEDACIED		-
5 - OTHER OPERATING REVENUES					_
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9			REDACTED		
10 - POWER COSTS:					
11 - FUEL					\$ -
12 - PURCHASED AND INTERCHANGED					-
13 - WHEELING					÷
14 - RESIDENTIAL EXCHANGE					-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
16					
17 - OTHER ENERGY SUPPLY EXPENSES					\$ -
18 - TRANSMISSION EXPENSE					-
19 - DISTRIBUTION EXPENSE					-
20 - CUSTOMER ACCTS EXPENSES					-
21 - CUSTOMER SERVICE EXPENSES					
22 - CONSERVATION AMORTIZATION			REDACTED		-
23 - ADMIN & GENERAL EXPENSE					-
24 - DEPRECIATION					3
25 - AMORTIZATION					-
26 - AMORTIZ OF PROPERTY LOSS					-
27 - OTHER OPERATING EXPENSES					-
28 - ASC 815					-
29 - TAXES OTHER THAN INCOME TAXES					-
30 - INCOME TAXES					-
31 - DEFERRED INCOME TAXES					-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -
NET ODERATIVO MODILE					
NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
NON-OPERATING INCOME			REDACTED		
99 - OTHER INCOME	\$ -	\$ -	S -		\$ -
999 - INTEREST	T	7	·		_
9999 - EXTRAORDINARY ITEMS	_	_	_	<u>.</u>	_
TOTAL NON-OPERATING INCOME	\$ -	s -	\$ -	\$ -	\$ -
· · · · · · · · · · · · · · · · · · ·			REDACTED		
NET INCOME	\$ -	\$ -	TEDACIED -	\$ -	\$ -

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS		1.	•	
(2) 440 - Electric Residential Sales				-
(2) 442 - Electric Commercial & Industrial Sales				-
(2) 444 - Public Street & Highway Lighting				-
(2) 456 - Other Electric Revenues - Conservation				_
(2) 456 - Other Electric Revenues - Unbilled		RED	ACTED	
(2) 456 - Other Electric Revenues		1,100	7.0725	
(2) 480 - Gas Residential Sales				-
(2) 481 - Gas Commercial & Industrial Sales				-
(2) 489 - Rev From Transportation Of Gas To Others				_
(2) SUBTOTAL				
3 - SALES FOR RESALE-FIRM		RED	ACTED	
(3) 447 - Electric Sales For Resale		KLD	ACILD	_
(3) SUBTOTAL				
4 - SALES TO OTHER UTILITIES		,		
		RED	ACTED	
(4) 447 - Electric Sales For Resale - Sales				-
(4) 447 - Electric Sales For Resale - Purchases				<u> </u>
(4) SUBTOTAL				÷
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas				-
(5) 450 - Forfeited Discounts				-
(5) 451 - Electric Misc Service Revenue		1		-
(5) 454 - Rent For Electric Property		RED	ACTED	-
(5) 456 - Other Electric Revenues				-
(5) 487 - Forfeited Discounts				-
(5) 488 - Gas Misc Service Revenues				-
(5) 4894 - Gas Revenues from Storing Gas of Others				-
(5) 493 - Rent From Gas Property				-
(5) 495 - Other Gas Revenues				-
(5) SUBTOTAL		DED/	ACTED	-
(1) TOTAL OPERATING REVENUES		NEDA	ACIED	-
10 - ENERGY COST		SHOW.		
11 - FUEL		555		
(11) 501 - Steam Operations Fuel		REDA	ACTED	-
(11) 547 - Other Power Generation Oper Fuel				-
(11) SUBTOTAL	_			-
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power				_
(12) 557 - Other Power Supply Expense		r		_
(12) 804 - Natural Gas City Gate Purchases		RED	ACTED	
(12) 805 - Other Gas Purchases		, transmission		_
(12) 8051 - Purchased Gas Cost Adjustments				_
(12) 8081 - Gas Withdrawn From Storage				_
• •				7
(12) 8082 - Gas Delivered To Storage	-			
(12) SUBTOTAL 13 - WHEELING		פרי	ACTED	-
		KED	ACTED	
(13) 565 - Transmission Of Electricity By Others	_			-
(13) SUBTOTAL		0.50	ACTED	-
14 - RESIDENTIAL EXCHANGE		KED	ACTED	
(14) 555 - Purchased Power	_			-
(14) SUBTOTAL	_			-
(10) TOTAL ENERGY COST		RED	ACTED	•
GROSS MARGIN				

FOR THE MONTH ENDED DEC	Electric	Gas	Common	Total
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering				-
(17) 502 - Steam Oper Steam Expenses				<u>.</u>
(17) 505 - Steam Oper Electric Expense				-
(17) 506 - Steam Oper Misc Steam Power				_
(17) 507 - Steam Operations Rents				_
(17) 510 - Steam Maint Supv & Engineering				_
(17) 511 - Steam Maint Structures				<u>.</u>
(17) 512 - Steam Maint Boiler Plant				<u>_</u>
(17) 513 - Steam Maint Electric Plant				<u>.</u>
(17) 514 - Steam Maint Misc Steam Plant				
(17) 535 - Hydro Oper Supv & Engineering				7
				_
(17) 536 - Hydro Oper Water For Power				
(17) 537 - Hydro Oper Hydraulic Expenses				-
(17) 538 - Hydro Oper Electric Expenses			1000	-
(17) 539 - Hydro Oper Misc Hydraulic Exp				_
(17) 540 - Hydro Office Rents				-
(17) 541 - Hydro Maint Supv & Engineering				-
(17) 542 - Hydro Maint Structures				7
(17) 543 - Hydro Maint Res. Dams & Waterways				-
(17) 544 - Hydro Maint Electric Plant				-
(17) 545 - Hydro Maint Misc Hydraulic Plant				-
(17) 546 - Other Pwr Gen Oper Supv & Eng				•
(17) 548 - Other Power Gen Oper Gen Exp				-
(17) 549 - Other Power Gen Oper Misc		REDACT	ED	-
(17) 550 - Other Power Gen Oper Rents				
(17) 551 - Other Power Gen Maint Supv & Eng				÷
(17) 552 - Other Power Gen Maint Structures				-
(17) 553 - Other Power Gen Maint Gen & Elec				-
(17) 554 - Other Power Gen Maint Misc				-
(17) 556 - System Control & Load Dispatch				-
(17) 710 - Production Operations Supv & Engineering				-
(17) 717 - Liquefied Petroleum Gas Expenses				-
(17) 735 - Misc Gas Production Exp				-
(17) 741 - Production Plant Maint Structures (17) 742 - Production Plant Maint Prod Equip				-
(17) 8072 - Purchased Gas Expenses				-
(17) 8074 - Purchased Gas Calculation Exp				
(17) 812 - Gas Used For Other Utility Operations				
(17) 813 - Other Gas Supply Expenses				_
(17) 814 - Undergrnd Strge - Operation Supv & Eng				-
(17) 815 - Undergrnd Strge - Oper Map & Records				_
(17) 816 - Undergrnd Strge - Oper Wells Expense				_
(17) 817 - Undergrnd Strge - Oper Lines Expense				-
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp				_
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel				_
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp				_
(17) 821 - Undergrnd Strge - Oper Purification Exp				_
(17) 823 - Storage Gas Losses		•		-
(17) 824 - Undergrnd Strge - Oper Other Expenses				-
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty				-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents				_
(17) 830 - Undergrnd Strge - Maint Supv & Engineering				
(17) 831 - Undergrnd Strge - Maint Structures				÷
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells				+

FOR THE MONTH ENDED DE Account Description	CEMBER 31, 2014 Electric Gas Common Total
(17) 833 - Undergrnd Strge - Maint Of Lines	•
(17) 834 - Undergrnd Strge - Maint Compres Sta Equip	-
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	
(17) 837 - Undergrnd Strge-Maint Other Equipment	REDACTED
(17) 841 - Operating Labor & Expenses	REDACIED .
(17) 8432 - Maint Struc & Impro	
(17) 8433 - Maintenance of Gas Holders	-
(17) 8436 - Maintenance of Vaporizing Equipment	•
(17) 8438 - Maint Measure & Reg	
(17) 8439 - Other Gas Maintenance	and the second of the second o
(17) 8441 - Gas LNG Oper Sup & Eng	
(17) SUBTOTAL	-
18 - TRANSMISSION EXPENSE	
(18) 560 - Transmission Oper Supv & Engineering	
(18) 561 - Transmission Oper Load Dispatching	•
(18) 5611 - Transmission Oper Load Dispatching	
(18) 5612 - Load Dispatch - Montr & Oper Trans System	
(18) 5613 - Load Dispatch - Service and Scheduling	
(18) 5615 - Reliability Planning & Standards	•
(18) 5616 - Transmission Svc Studies	
(18) 5617 Gen Intercnct Studies	- 1
(18) 5618 - Reliability Planning	
(18) 562 - Transmission Oper Station Expense	
(18) 563 - Transmission Oper Overhead Line Exp	
(18) 566 - Transmission Oper Misc	REDACTED -
(18) 567 - Transmission Oper Rents	<u> </u>
(18) 568 - Transmission Maint Supv & Eng	
(18) 569 - Transmission Maint Structures	
(18) 5691 - Transmission Computer Hardware Maint	
(18) 5692 - Maintenance of Computer Software	
(18) 570 - Transmission Maint Station Equipment	-
(18) 571 - Transmission Maint Overhead Lines	
(18) 572 - Transmission Maint Underground Lines	•
(18) 850 - Transmission Oper Supv & Engineering	
(18) 856 - Transmission Oper Mains Expenses	
(18) 857 - Transmission Oper Meas & Reg Sta Exp	
(18) 862 - Transmission Maint Struct & Improvements	
(18) 863 - Transmission Maint Supv & Eng	
(18) 865 - Transm Maint of measur & regul station equip	
(18) 867 - Transmission Maint Other Equipment	• • • • • • • • • • • • • • • • • • •
(18) SUBTOTAL	·
19 - DISTRIBUTION EXPENSE	
(19) 580 - Distribution Oper Supv & Engineering	· ·
(19) 581 - Distribution Oper Load Dispatching	
(19) 582 - Distribution Oper Station Expenses	· 1
(19) 583 - Distribution Oper Overhead Line Exp	
(19) 584 - Distribution Oper Underground Line Exp	PEDACTED
(19) 585 - Distribution Oper St Lighting & Signal	REDACTED
(19) 586 - Distribution Oper Meter Expense	
(19) 587 - Distribution Oper Cust Installation	
(19) 588 - Distribution Oper Misc Dist Exp	
(19) 589 - Distribution Oper Rents	·
(19) 590 - Distribution Maint Superv & Engineering	
(19) 591 - Distribution Maint Structures	
(19) 592 - Distribution Maint Station Equipment	
(19) 593 - Distribution Maint Overhead Lines	
(10) 000 Distribution Maint Overhood Enles	

	FOR THE MONTH ENDED D Account Description	Electric Gas Common Total
	(19) 594 - Distribution Maint Underground Lines	
	(19) 595 - Distribution Maint Line Transformers	
	(19) 596 - Distribution Maint St Lighting/Signal	·
	(19) 597 - Distribution Maint Meters	
	(19) 598 - Distribution Maint Misc Dist Plant	
	(19) 870 - Distribution Oper Supv & Engineering	
	(19) 871 - Distribution Oper Load Dispatching	
	(19) 874 - Distribution Oper Mains & Services Exp	
	(19) 875 - Distribution Oper Meas & Reg Sta Gen	The state of the s
	(19) 876 - Distribution Oper Meas & Reg Sta Indus	REDACTED .
	(19) 878 - Distribution Oper Meter & House Reg	
	(19) 879 - Distribution Oper Customer Install Exp	
	(19) 880 - Distribution Oper Other Expense	- 1700 -
	(19) 881 - Distribution Oper Rents Expense	•
	(19) 886 - Maint of Facilities and Structures	
	(19) 887 - Distribution Maint Mains	
	(19) 889 - Distribution Maint Meas & Reg Sta Gen	
	(19) 890 - Distribution Maint Meas & Reg Sta Ind	
	(19) 892 - Distribution Maint Services	
	(19) 893 - Distribution Maint Meters & House Reg	
	(19) 894 - Distribution Maint Other Equipment	
	(19) SUBTOTAL	
20	- CUSTOMER ACCTS EXPENSES	
	(20) 901 - Customer Accounts Supervision	DEDACTED
	(20) 902 - Meter Reading Expense	REDACTED
	(20) 903 - Customer Records & Collection Expense	
	(20) 904 - Uncollectible Accounts	
	(20) 905 - Misc. Customer Accounts Expense	•
	(20) SUBTOTAL	
21	- CUSTOMER SERVICE EXPENSES	
	(21) 908 - Customer Assistance Expense	
	(21) 909 - Info & Instructional Advertising	<u> </u>
	(21) 910 - Misc Cust Svc & Info Expense	REDACTED
	(21) 911 - Sales Supervision Exp	
•	(21) 912 - Demonstration & Selling Expense	
	(21) 913 - Advertising Expenses	
	(21) 916 - Misc. Sales Expense	
	(21) SUBTOTAL	
22	- CONSERVATION AMORTIZATION	REDACTED
		REDACTED
<u> </u>	(22) 908 - Customer Assistance Expense	
	(22) SUBTOTAL	
	- ADMIN & GENERAL EXPENSE	
	(23) 920 - A & G Salaries	
	(23) 921 - Office Supplies and Expenses	
	(23) 922 - Admin Expenses Transferred	
	(23) 923 - Outside Services Employed	REDACTED
	(23) 924 - Property Insurance	The state of the s
	(23) 925 - Injuries & Damages	
	(23) 926 - Emp Pension & Benefits	
	(23) 928 - Regulatory Commission Expense	
	(23) 9301 - Gen Advertising Exp	
	(23) 9302 - Misc. General Expenses	
	(23) 931 - Rents	
	(23) 931 - Rents	

Account Description DEPRECIATION, DEPLETION AND AMORTIZATION	Electric Gas Common Total
24 - DEPRECIATION	
	REDACTED
(24) 403 - Depreciation Expense	
(24) 4031 - Depreciation Expense - FAS143	
(24) SUBTOTAL	·
25 - AMORTIZATION	Parameter Anna Caranter An
(25) 404 - Amort Ltd-Term Plant	REDACTED = -
(25) 406 - Amortization Of Plant Acquisition Adj	
(25) 4111 - Accretion Exp - FAS143	
(25) SUBTOTAL	
26 - AMORTIZ OF PROPERTY LOSS	REDACTED
(26) 407 - Amortization Of Prop. Losses	
(26) SUBTOTAL	-
27 - OTHER OPERATING EXPENSES	
(27) 4073 - Regulatory Debits	
(27) 4074 - Regulatory Credits	REDACTED -
(27) 4116 - Gains From Disposition Of Utility Plant	
(27) 4117 - Losses From Disposition Of Utility Plant	
(27) 4118 - Gains From Disposition Of Allowances	
(27) 414 - Other Utility Operating Income	
(27) SUBTOTAL	
28 - ASC 815	REDACTED
(28) 421 - FAS 133 Gain	-
(28) 4265 - FAS 133 Loss	
(28) SUBTOTAL	REDACTED REDACTED
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	Amanagamanananananananananananananananana
	-
29 - TAXES OTHER THAN INCOME TAXES	REDACTED
(29) 4081 - Taxes Other-Util Income	-
(29) SUBTOTAL	
30 - INCOME TAXES	
(30) 4081 - Montana Corp. License Taxes	REDACTED -
(30) 4091 - Montana Corp license Tax	HEDNOILD
(30) 4091 - Fit-Util Oper Income	_ -
(30) SUBTOTAL	•
31 - DEFERRED INCOME TAXES	DEDACTED
(31) 4101 - Def Fit-Util Oper Income	REDACTED -
(31) 4111 - Def Fit-Cr - Util Oper Income	
(31) 4114 - Inv Tax Cr Adj-Util Operations	_
(31) SUBTOTAL	
	REDACTED -
ET OPERATING INCOME	
ON ODEDATING INCOME	
ON-OPERATING INCOME	
99 - OTHER INCOME	
(99) 4082 - Taxes Other - Other Income	
(99) 4092 - Fit - Other Income	- 17 (miles)
(99) 4102 - Def Fit - Other Income	-
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	REDACTED -
(99) 415 - Revenues From Merchandising And Jobbing	
(99) 416 - Expenses Of Merchandising And Jobbing	
	-
(99) 417 - Revenues From Non-Utility Operations	
(99) 417 - Revenues From Non-Utility Operations (99) 4171 - Merger Related Costs	
(99) 417 - Revenues From Non-Utility Operations(99) 4171 - Merger Related Costs(99) 4171 - Expenses of Non-Utility Operations	
(99) 417 - Revenues From Non-Utility Operations(99) 4171 - Merger Related Costs(99) 4171 - Expenses of Non-Utility Operations(99) 418 - Nonoperating Rental Income	
(99) 417 - Revenues From Non-Utility Operations(99) 4171 - Merger Related Costs(99) 4171 - Expenses of Non-Utility Operations	

FOR THE MONTH ENDED DECE Account Description	EMBER 31, 2014 Electric	Gas	Common	Total
(99) 421 - Misc. Non-Operating Income				-
(99) 4211 - Gain On Disposition Of Property				_
(99) 4212 - Loss On Disposition Of Property				-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)				-
(99) 4214 - Misc. Non-Op Income - AFUCE		DED	ACTED	_
(99) 425 - Miscellaneous Amortization		KLD	ACTED	_
(99) 4261 - Donations				-
(99) 4262 - Life Insurance				_
(99) 4263 - Penalties				_
(99) 4264 - Expenses For Civic & Political Activities				-
(99) 4265 - Other Deductions				-
(99) SUBTOTAL				-
999 - INTEREST				
(999) 427 - Interest On Long Term Debt				-
(999) 4271 - Interest on Preferred Stock				-
(999) 428 - Amortization Of Debt Discount & Expenses		RED	ACTED	-
(999) 4281 - Amortization Of Loss On Required Debt		NED/	ACIED	_
(999) 429 - Amortization Of Premium On Debt-Cr (999) 4291 - Amortization Gain On Reacquired Debt (999) 430 - Int on Debt to Assoc. Companies (999) 431 - Other Interest Expense (999) 432 - Allowances For Borrowed Funds		18.00 18.00 19.00 10.00	STATE OF THE STATE	- - - - -
(999) SUBTOTAL				_
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income	4.0	RED	ACTED	
(9999) 435 - Extraordinary Deductions				
(9999) SUBTOTAL		DED	ACTED	
		RED.	ACTED	
OTAL NON-OPERATING INCOME				-
		RED	ACTED	
ET INCOME				-

PUGET SOUND ENERGY ALLOCATION OF COMMON CHARGES

FOR THE MONTH ENDED DECEMBER 31, 2014

(Based on allocation factors developed for the 12 ME 12/31/2013)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric /	Share (Allocated Gas /	Common
20 CHETOMED ACCTS EVDENCES	 			Common)	Common)	<u> </u>
20 - CUSTOMER ACCTS EXPENSES	•	 e	4	58.39%	41.61%	 -
(20) 901 - Customer Accounts Supervision	\$ -	\$ -	1 2	62.48%		. ֆ ,
(20) 902 - Meter Reading Expense (20) 903 - Customer Records & Collection Expense	RED <i>A</i>	CTED -	1	58.39%	37.52% 41.61%	REDACTED
	-	-	. 1	58.39%	41.61%	
(20) 905 - Misc. Customer Accounts Expense SUBTOTAL	\$ -	s -	1	56.39%	41.01%	\$ -
21 - CUSTOMER SERVICE EXPENSES	Φ -	Φ -				J -
(21) 908 - Customer Assistance Expense	\$ -	\$ -	1	58.39%	41.61%	e
(21) 909 - Info & Instructional Advertising	Φ -		1	58.39%	41.61%	
(21) 910 - Misc Cust Svc & Info Expense	REDA	CTFD	1	58.39%	41.61%	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
(21) 911 - Sales Supervision Exp	NEO,	I .	1	58.39%	41.61%	NEDACIED
(21) 911 - Sales Supervision Exp (21) 912 - Demonstration & Selling Expense	_		1	58.39%	41.61%	
(21) 912 - Demonstration & Sening Expense	7	_	1	58.39%	41.61%	
(21) 916 - Misc. Sales Expense	7	-	1	58.39%	41.61%	
SUBTOTAL	\$ -	\$ -		30,3376	71.0170	<u>s -</u>
23 - ADMIN & GENERAL EXPENSE	Ψ -	Ψ -				•
(23) 920 - A & G Salaries	\$ -	\$ -	4	67.98%	32.02%	s _
(23) 921 - A & G Salaties (23) 921 - Office Supplies and Expenses	Ψ - 	7	4	67.98%	32.02% 32.02%	
(23) 922 - Admin Expenses Transferred		- -	4	67.98%	32.02%	
(23) 923 - Outside Services Employed	-	Ī	4	67.98%	32.02% 32.02%	
(23) 924 - Property Insurance		T	3	61.26%	38.74%	
(23) 925 - Injuries & Damages	DEDA	CTED	1	58.39%	41.61%	
(23) 926 - Emp Pension & Benefits	REDA	CTED -	5	68.30%	31.70%	NEDACIED
(23) 928 - Regulatory Commission Expense	7	•	4	67.98%	32.02%	
(23) 9301 - Gen Advertising Exp	-	-	4	67.98%	32.02%	
(23) 9301 - Geri Advertising Exp	7	-	4	67.98%	32.02%	
(23) 931 - Rents	-	-	4	67.98%	32.02% 32.02%	
(23) 932 - Maint Of General Plant- Gas	-	-	4	67.98%	32.02%	
(23) 935 - Maint Of General Plant - Gas	7		4	67.98%	32.02 <i>%</i> 32.02%	
SUBTOTAL	\$ -	\$ -		07.9070	32.02 /0	
24 - DEPRECIATION/AMORTIZATION	7	······································				
(24) 403 - Depreciation Expense	REDA	CTED	.4 .	67.98%	32.02%	REDACTED
(24) 4031 - Depreciation Expense - FAS143	7	_	4	67.98%	32.02%	
SUBTOTAL	\$ -	\$ -		07.9070	32.0270	\$ -
25 - AMORTIZATION	Ψ -	- -		•		Ψ -
(25) 404 - Amort Ltd-Term Plant	RED/	CTED -	4	67.98%	32.02%	DEDACTED
(25) 404 - Amortization Of Plant Acquisition Adj	KEDA	CILD -	4	67.98%	32.02%	NEDACIED
(25) 4111 - Accretion Exp - FAS143	7	-	4	67.98%	32.02%	7
SUBTOTAL	\$	s -	- 4	07.9070	32.02 /0	φ -
29 -TAXES OTHER THAN INCOME TAXES	0.0000000000000000000000000000000000000	CTED				REDACTED
(29) 4081 - Taxes Other-Util Income	\$ -	\$ -	4	67.98%	32.02%	0 Anntoenaan
SUBTOTAL	s -	\$ -	-	07.3070	<u> </u>	\$ -
,	Anna Anna Anna Anna Anna Anna Anna Anna					
30 - INCOME TAXES	REDA	CTED				REDACTED
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -	4.	67.98%	32.02%	\$ _
SUBTOTAL	\$ -	\$ -		07.5076	JZ.UZ /0	<u>φ -</u> \$ -
555101/IL	*	•				7
31 - DEFERRED INCOME TAXES	REDA	CTED				DEDACTED
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	67.98%	32.02%	REDACTED
(31) 4111 - Def Fit-Cr - Util Oper Income	Ψ -	_	4	67.98%	32.02%	
SUBTOTAL	\$	<u> </u>	-	07.5576	JZ.UZ /0	
303.017.E	REDA	CTED —				REDACTED
GRAND TOTAL	\$ -	\$ -				\$ -
Allocation Mathed				Electric	Coo	

Allocation Method		Electric	Gas	
1	12 Month Average number of Customers	58.39%	41.61%	100.00%
2	Joint Meter Reading Customers	62.48%	37.52%	100.00%
3	Non-Production Plant	61.26%	38.74%	100.00%
4	4-Factor Allocator	67.98%	32.02%	100.00%
5	Direct Labor	68.30%	31.70%	100.00%

PUGET SOUND ENERGY, INC. AVERAGE NUMBER OF CUSTOMERS December 31, 2014

ELECTRIC

			Variance from Budget			<u>ariance from F</u>	<u>Prior Year</u>
Customers	<u>Actual</u>	Budget	Amount	<u>%</u>	Prior Year	<u>Amount</u>	<u>%</u>
Residential	966,144	978,985	(12,841)	(1.3%)	957,897	8,247	0.9%
Commercial - Firm	121,653	121,766	(113)	(0.1%)	119,547	2,106	1.8%
Commercial Interruptible	161	162	(1)	(0.6%)	162	(1)	(0.6%)
Industrial - Firm	3,453	3,419	34	1.0%	3,438	15	0.4%
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,120	6,508	(388)	(6.0%)	5,911	209	3.5%
Electric Sales for Resale - Firm	. 8	. 8	` -	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	18	(2)	(11.1%)
Total Number of Customers	1,097,559	1,110,869	(13,310)	(1.2%)	1,086,985	10,574	1.0%

A	4-	-4-	D-4-
wu	апсе	r-τo-	Date

		Variance from Budget Va				ariance from F	Prior Year
<u>Customers</u>	<u>Actual</u>	Budget	Amount	<u>%</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	964,544	976,986	(12,442)	(1.3%)	956,453	8,091	0.8%
Commercial - Firm	121,624	121,623	1	0.0%	119,504	2,120	1.8%
Commercial Interruptible	161	162	(1)	(0.6%)	162	(1)	(0.6%)
Industrial - Firm	3,444	3,420	24	0.7%	3,439	5	0.1%
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,102	6,469	(367)	(5.7%)	5,882	220	3.7%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	18	(2)	(11.1%)
Total Number of Customers	1,095,903	1,108,689	(12,786)	(1.2%)	1,085,470	10,433	1.0%

Year-To-Date

	1001 10 000							
		Variance from Budget			Variance from Prior Year			
Customers	<u>Actual</u>	Budget	Amount	<u>%</u>	Prior Year	<u>Amount</u>	<u>%</u>	
Residential	960,708	969,688	(8,980)	(0.9%)	956,783	3,925	0.4%	
Commercial - Firm	121,171	120,776	395	0.3%	119,669	1,502	1.3%	
Commercial Interruptible	161	162	(1)	(0.6%)	164	(3)	(1.8%)	
Industrial - Firm	3,433	3,425	8	0.2%	3,470	(37)	(1.1%)	
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%	
Outdoor Lighting	6,015	6,300	(285)	(4.5%)	5,266	749	14.2%	
Electric Sales for Resale - Firm	8	8		0.0%	8	-	0.0%	
Transportation - Electric	17	17	-	0.0%	17	-	0.0%	
Total Number of Customers	1,091,517	1,100,380	(8,863)	(0.8%)	1,085,381	6,136	0.6%	

Twelve Months Ended

		Variance from Budget			<u>v</u>	<u>rior Year</u>	
Customers	<u>Actual</u>	<u>Budget</u>	<u>Amount</u>	<u>%</u>	Prior Year	<u>Amount</u>	<u>%</u>
Residential	960,708	969,688	(8,980)	(0.9%)	956,783	3,925	0.4%
Commercial - Firm	121,171	120,776	395	0.3%	119,669	1,502	1.3%
Commercial Interruptible	161	162	(1)	(0.6%)	164	(3)	(1.8%)
Industrial - Firm	3,433	3,425	8	0.2%	3,470	(37)	(1.1%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,015	6,300	(285)	(4.5%)	5,266	749	14.2%
Electric Sales for Resale - Firm	8	8	· -	0.0%	8	-	0.0%
Transportation - Electric	17	17		0.0%	17	-	0.0%
Total Number of Customers	1,091,517	1,100,380	(8,863)	(0.8%)	1,085,381	6,136	0.6%

PUGET SOUND ENERGY, INC. AVERAGE NUMBER OF CUSTOMERS December 31, 2014

<u>GAS</u>

Month Ended									
		· ·	Variance from	<u>Budget</u>		Variance fron			
<u>Customers</u>	<u>Actual</u>	<u>Budget</u>	<u>Amount</u>	<u>%</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>		
Residential	733,135	739,507	(6,372)	(0.9%)	722,680	10,455	1.4%		
Commercial - Firm	54,593	55,448	(855)	(1.5%)	54,125	468	0.9%		
Commercial Interruptible	428	308	120	39.0%	444	(16)	(3.6%)		
Industrial - Firm	2,380	2,342	38	1.6%	2,396	(16)	(0.7%)		
Industrial Interruptible	12	14	(2)	(14.3%)	13	(1)	(7.7%)		
Gas Transportation	209	203	6	3.0%	208	1	0.5%		
Total Number of Customers	790,757	797,822	(7,065)	(0.9%)	779,866	10,891	1.4%		

		Qı	uarter-to-Date						
<u>Variance from Budget</u> <u>Variance fror</u>									
<u>Customers</u>	<u>Actual</u>	Budget	<u>Amount</u>	<u>%</u>	Prior Year	<u>Amount</u>	<u>%</u>		
Residential	731,011	737,078	(6,067)	(0.8%)	720,450	10,561	1.5%		
Commercial - Firm	54,430	55,278	(848)	(1.5%)	53,904	526	1.0%		
Commercial Interruptible	431	309	122	39.5%	444	(13)	(2.9%)		
Industrial - Firm	2,367	2,344	23	1.0%	2,389	(22)	(0.9%)		
Industrial Interruptible	12	14	(2)	(14.3%)	13	(1)	(7.7%)		
Gas Transportation	209	203	6	3.0%	207	2	1.0%		
Total Number of Customers	788,460	795,226	(6,766)	(0.9%)	777,407	11,053	1.4%		

		•	∕ear-To-Date				
		,	Variance from	<u>Budget</u>		Variance fron	<u> Prior Year</u>
<u>Customers</u>	<u>Actual</u>	<u>Budget</u>	<u>Amount</u>	<u>%</u>	Prior Year	<u>Amount</u>	<u>%</u>
Residential	727,244	730,611	(3,367)	(0.5%)	716,518	10,726	1.5%
Commercial - Firm	54,328	54,992	(664)	(1.2%)	53,840	488	0.9%
Commercial Interruptible	437	314	123	39.2%	415	22	5.3%
Industrial - Firm	2,383	2,357	26	1.1%	2,394	(11)	(0.5%)
Industrial Interruptible	12	14	(2)	(14.3%)	14	(2)	(14.3%)
Gas Transportation	208	203	5	2.5%	204	4	2.0%
Total Number of Customers	784,612	788,491	(3,879)	(0.5%)	773,385	11,227	1.5%

Twelve Months Ended								
			Variance from	<u>Budget</u>		Variance fron	<u>n Prior Year</u>	
<u>Customers</u>	<u>Actual</u>	<u>Budget</u>	<u>Amount</u>	<u>%</u>	Prior Year	<u>Amount</u>	<u>%</u>	
Residential	727,244	730,611	(3,367)	(0.5%)	716,518	10,726	1.5%	
Commercial - Firm	54,328	54,992	(664)	(1.2%)	53,840	488	0.9%	
Commercial Interruptible	437	314	123	39.2%	415	22	5.3%	
Industrial - Firm	2,383	2,357	26	1.1%	2,394	(11)	(0.5%)	
Industrial Interruptible	12	14	(2)	(14.3%)	14	(2)	(14.3%)	
Gas Transportation	208	203	5	2.5%	204	4	2.0%	
Total Number of Customers	784,612	788,491	(3,879)	(0.5%)	773,385	11,227	1.5%	

PUGET SOUND ENERGY PERIODIC ALLOCATED RESULTS OF OPERATIONS FOR THE 12 MONTHS ENDED DECEMBER 31, 2014

(Based on allocation factors developed for the 12 ME 12/31/2013)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ -	\$ -	\$ -
3 - SALES FOR RESALE-FIRM	-		- -
4 - SALES TO OTHER UTILITIES	_	REDACTED	-
5 - OTHER OPERATING REVENUES	er en	- 5	÷.
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9		REDACTED	
10 - POWER COSTS:		REDACIED	
11 - FUEL	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED	-		-
13 - WHEELING	-	-	-
14 - RESIDENTIAL EXCHANGE		_	-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	_	-	-
19 - DISTRIBUTION EXPENSE	-	_	-
20 - CUSTOMER ACCTS EXPENSES	7	_	-
21 - CUSTOMER SERVICE EXPENSES		REDACTED	_
22 - CONSERVATION AMORTIZATION	. Augusta est		la j
23 - ADMIN & GENERAL EXPENSE	-	100 m	-
24 - DEPRECIATION	-		
25 - AMORTIZATION	-		-
26 - AMORTIZ OF PROPERTY LOSS	-	-	-
27 - OTHER OPERATING EXPENSES	-	- 19 (19 (19 (19 (19 (19 (19 (19 (19 (19	-
28 - ASC 815		-	-
29 - TAXES OTHER THAN INCOME TAXES	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1		-
30 - INCOME TAXES		2	
31 - DEFERRED INCOME TAXES	- <u> </u>		-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	e DED 1 0775	\$ -
and the control of th		REDACTED	
NET OPERATING INCOME	\$ -	\$ -	<u>\$</u>
		REDACTED	
RATE BASE (AMA For 12 Months Ended December 31, 2014)	. \$	- υ -	

PUGET SOUND ENERGY ACTUAL RESULTS OF OPERATIONS FOR THE 12 MONTHS ENDED DECEMBER 31, 2014

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ -	\$ -	\$ -	\$ -	\$ -
3 - SALES FOR RESALE-FIRM		-		<u> </u>	4
4 - SALES TO OTHER UTILITIES	-	-	REDACTED	_	-
5 - OTHER OPERATING REVENUES	-	_	-		-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
7	14				
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:			REDACTED		
11 - FUEL	\$ -	\$ -	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED	÷.	-	•	-	
13 - WHEELING	.	-		÷	<u> -</u>
14 - RESIDENTIAL EXCHANGE	-	_	-	-	-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	-	-	-	-	
19 - DISTRIBUTION EXPENSE	-	-	-		-
20 - CUSTOMER ACCTS EXPENSES	-	-	-	-	-
21 - CUSTOMER SERVICE EXPENSES	-	_	REDACTED		_
22 - CONSERVATION AMORTIZATION	-	÷ .	REDACTED		-
23 - ADMIN & GENERAL EXPENSE	. 4		-	<u>-</u>	·
24 - DEPRECIATION		-	-	-	-
25 - AMORTIZATION	-	_		<u>.</u>	
26 - AMORTIZ OF PROPERTY LOSS		-	-	-	
27 - OTHER OPERATING EXPENSES	-	-		_	-
28 - ASC 815	Ē	-	-	-	-
29 - TAXES OTHER THAN INCOME TAXES		T.	÷ .	i i i i i i i i i i i i i i i i i i i	-
30 - INCOME TAXES	-	-	2	-	-
31 - DEFERRED INCOME TAXES		-	-	_	
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -
NET OPERATING INCOME	œ.	ď		e.	or .
NET OPERATING INCOME	\$	\$ -	\$ -	_\$ - _	\$
NON-OPERATING INCOME			REDACTED		
99 - OTHER INCOME	\$ -	\$ -	\$ -	s -	\$ -
999 - INTEREST	2		1		_
9999 - EXTRAORDINARY ITEMS			_		
TOTAL NON-OPERATING INCOME	\$ -	\$ -	¢ _	-\$ -	\$ -
			REDACTED		
NET INCOME	\$ -	<u>s -</u>	\$ -	<u>\$ -</u>	<u>\$ -</u>

Account Description Electric Total Common 1 - OPERATING REVENUES 2 - SALES TO CUSTOMERS (2) 440 - Electric Residential Sales (2) 442 - Electric Commercial & Industrial Sales (2) 444 - Public Street & Highway Lighting (2) 456 - Other Electric Revenues - Conservation REDACTED (2) 456 - Other Electric Revenues - Unbilled (2) 456 - Other Electric Revenues (2) 480 - Gas Residential Sales (2) 481 - Gas Commercial & Industrial Sales (2) 489 - Rev From Transportation Of Gas To Others (2) SUBTOTAL 3 - SALES FOR RESALE-FIRM REDACTED (3) 447 - Electric Sales For Resale (3) SUBTOTAL 4 - SALES TO OTHER UTILITIES REDACTED (4) 447 - Electric Sales For Resale - Sales (4) 447 - Electric Sales For Resale - Purchases (4) SUBTOTAL 5 - OTHER OPERATING REVENUES (5) 412 - Lease Inc Everett Delta to NWP - Gas (5) 450 - Forfeited Discounts (5) 451 - Electric Misc Service Revenue REDACTED (5) 454 - Rent For Electric Property (5) 456 - Other Electric Revenues (5) 487 - Forfeited Discounts (5) 488 - Gas Misc Service Revenues (5) 4894 - Gas Revenues from Storing Gas of Others (5) 493 - Rent From Gas Property (5) 495 - Other Gas Revenues (5) SUBTOTAL **REDACTED** (1) TOTAL OPERATING REVENUES 10 - ENERGY COST 11 - FUEL REDACTED (11) 501 - Steam Operations Fuel (11) 547 - Other Power Generation Oper Fuel (11) SUBTOTAL 12 - PURCHASED AND INTERCHANGED (12) 555 - Purchased Power (12) 557 - Other Power Supply Expense **REDACTED** (12) 804 - Natural Gas City Gate Purchases (12) 805 - Other Gas Purchases (12) 8051 - Purchased Gas Cost Adjustments (12) 8081 - Gas Withdrawn From Storage (12) 8082 - Gas Delivered To Storage (12) SUBTOTAL **REDACTED** 13 - WHEELING (13) 565 - Transmission Of Electricity By Others (13) SUBTOTAL REDACTED 14 - RESIDENTIAL EXCHANGE (14) 555 - Purchased Power (14) SUBTOTAL (10) TOTAL ENERGY COST **REDACTED GROSS MARGIN**

OPERATING EXPENSES	i oblio veike
OPERATING AND MAINTENANCE	
17 - OTHER ENERGY SUPPLY EXPENSES	
(17) 500 - Steam Oper Supv & Engineering	-
(17) 502 - Steam Oper Steam Expenses	
(17) 505 - Steam Oper Electric Expense	
(17) 506 - Steam Oper Misc Steam Power	
(17) 507 - Steam Operations Rents	
(17) 510 - Steam Maint Supv & Engineering	
(17) 511 - Steam Maint Structures	
(17) 512 - Steam Maint Boiler Plant	The state of the s
(17) 513 - Steam Maint Electric Plant	
(17) 514 - Steam Maint Misc Steam Plant	to an accompany of the contract of the contrac
(17) 535 - Hydro Oper Supv & Engineering	
(17) 536 - Hydro Oper Water For Power	
(17) 537 - Hydro Oper Hydraulic Expenses	
(17) 538 - Hydro Oper Electric Expenses	
(17) 539 - Hydro Oper Misc Hydraulic Exp	
(17) 540 - Hydro Office Rents	
(17) 541 - Hydro Maint Supv & Engineering	
(17) 542 - Hydro Maint Structures	-
(17) 543 - Hydro Maint Res. Dams & Waterways	
(17) 544 - Hydro Maint Electric Plant	
(17) 545 - Hydro Maint Misc Hydraulic Plant	
(17) 546 - Other Pwr Gen Oper Supv & Eng	•
(17) 548 - Other Power Gen Oper Gen Exp	REDACTED -
(17) 549 - Other Power Gen Oper Misc	
(17) 550 - Other Power Gen Oper Rents	
(17) 551 - Other Power Gen Maint Supv & Eng	
(17) 552 - Other Power Gen Maint Structures	
(17) 553 - Other Power Gen Maint Gen & Elec	Э.
(17) 554 - Other Power Gen Maint Misc	
(17) 556 - System Control & Load Dispatch	• · · · · · · · · · · · · · · · · · · ·
(17) 710 - Production Operations Supv & Engineering	
(17) 717 - Liquefied Petroleum Gas Expenses	
(17) 735 - Misc Gas Production Exp	
(17) 741 - Production Plant Maint Structures	-
(17) 742 - Production Plant Maint Prod Equip	
(17) 8072 - Purchased Gas Expenses	
(17) 8074 - Purchased Gas Calculation Exp	
(17) 812 - Gas Used For Other Utility Operations	
(17) 813 - Other Gas Supply Expenses	
(17) 814 - Undergrnd Strge - Operation Supv & Eng	
(17) 815 - Undergrnd Strge - Oper Map & Records	
(17) 816 - Undergrnd Strge - Oper Wells Expense	
(17) 817 - Undergrnd Strge - Oper Lines Expense	
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	The state of the s
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	
(17) 821 - Undergrnd Strge - Oper Purification Exp	
(17) 823 - Storage Gas Losses	
(17) 824 - Undergrnd Strge - Oper Other Expenses	
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	
(17) 831 - Undergrnd Strge - Maint Structures	
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	
(17) 833 - Undergrnd Strge - Maint Of Lines	
(17) 834 - Undergrnd Strge - Maint Compres Sta Equip	
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	
(17) 836 Undergrad Street Maint Mode & Roy Std E	

(17) 836 - Undergrnd Strge - Maint Purification Equip

 (17) 837 - Undergrnd Strge-Maint Other Equipment (17) 841 - Operating Labor & Expenses (17) 8432 - Maint Struc & Impro (17) 8433 - Maintenance of Gas Holders (17) 8436 - Maintenance of Vaporizing Equipment (17) 8438 - Maint Measure & Reg (17) 8439 - Other Gas Maintenance (17) 8441 - Gas LNG Oper Sup & Eng 	REDACTED -
(17) SUBTOTAL 18 - TRANSMISSION EXPENSE (18) 560 - Transmission Oper Supv & Engineering (18) 561 - Transmission Oper Load Dispatching (18) 5611 - Transmission Oper Load Dispatching (18) 5612 - Load Dispatch - Montr & Oper Trans System (18) 5613 - Load Dispatch - Service and Scheduling (18) 5615 - Reliability Planning & Standards (18) 5616 - Transmission Svc Studies (18) 5617 Gen Intercnct Studies (18) 5618 - Reliability Planning (18) 562 - Transmission Oper Station Expense (18) 563 - Transmission Oper Overhead Line Exp (18) 566 - Transmission Oper Misc (18) 567 - Transmission Oper Rents (18) 568 - Transmission Maint Supv & Eng (18) 569 - Transmission Maint Structures (18) 5691 - Transmission Computer Hardware Maint (18) 5692 - Maintenance of Computer Software (18) 570 - Transmission Maint Station Equipment (18) 571 - Transmission Maint Overhead Lines (18) 572 - Transmission Maint Underground Lines (18) 850 - Transmission Oper Mains Expenses (18) 857 - Transmission Oper Mains Expenses (18) 857 - Transmission Oper Meas & Reg Sta Exp (18) 862 - Transmission Oper Meas & Reg Sta Exp (18) 862 - Transmission Maint Struct & Improvements	REDACTED REDACTED
(18) 863 - Transmission Maint Supv & Eng (18) 865 - Transm Maint of measur & regul station equip (18) 867 - Transmission Maint Other Equipment (18) SUBTOTAL 19 - DISTRIBUTION EXPENSE (19) 580 - Distribution Oper Supv & Engineering	
 (19) 581 - Distribution Oper Load Dispatching (19) 582 - Distribution Oper Station Expenses (19) 583 - Distribution Oper Overhead Line Exp (19) 584 - Distribution Oper Underground Line Exp (19) 585 - Distribution Oper St Lighting & Signal (19) 586 - Distribution Oper Meter Expense (19) 587 - Distribution Oper Cust Installation (19) 588 - Distribution Oper Misc Dist Exp (19) 589 - Distribution Oper Rents (19) 590 - Distribution Maint Superv & Engineering (19) 591 - Distribution Maint Structures (19) 592 - Distribution Maint Station Equipment (19) 593 - Distribution Maint Overhead Lines (19) 594 - Distribution Maint Underground Lines (19) 595 - Distribution Maint Line Transformers (19) 596 - Distribution Maint St Lighting/Signal (19) 597 - Distribution Maint Meters (19) 598 - Distribution Maint Misc Dist Plant (19) 870 - Distribution Oper Supv & Engineering (19) 871 - Distribution Oper Load Dispatching (19) 874 - Distribution Oper Mains & Services Exp 	REDACTED REDACTED

(19) 875 - Distribution Oper Meas & Reg Sta Gen	
(19) 876 - Distribution Oper Meas & Reg Sta Indus (19) 878 - Distribution Oper Meter & House Reg	
(19) 879 - Distribution Oper Customer Install Exp	
(19) 880 - Distribution Oper Other Expense	
(19) 881 - Distribution Oper Rents Expense	REDACTED -
(19) 886 - Maint of Facilities and Structures	REDACIED
(19) 887 - Distribution Maint Mains	
(19) 889 - Distribution Maint Meas & Reg Sta Gen	
(19) 890 - Distribution Maint Meas & Reg Sta Ind	
(19) 892 - Distribution Maint Services	
(19) 893 - Distribution Maint Meters & House Reg	
(19) 894 - Distribution Maint Other Equipment	
(19) SUBTOTAL	
20 - CUSTOMER ACCTS EXPENSES	
(20) 901 - Customer Accounts Supervision	REDACTED
(20) 902 - Meter Reading Expense	•
(20) 903 - Customer Records & Collection Expense	
(20) 904 - Uncollectible Accounts	
(20) 905 - Misc. Customer Accounts Expense	
(20) SUBTOTAL	
21 - CUSTOMER SERVICE EXPENSES (21) 908 - Customer Assistance Expense	
(21) 900 - Customer Assistance Expense (21) 909 - Info & Instructional Advertising	
(21) 910 - Misc Cust Svc & Info Expense	REDACTED
(21) 911 - Sales Supervision Exp	REDACIED
(21) 912 - Demonstration & Selling Expense	• • • • • • • • • • • • • • • • • • •
(21) 913 - Advertising Expenses	
(21) 916 - Misc. Sales Expense	
(21) SUBTOTAL	REDACTED
22 - CONSERVATION AMORTIZATION	REDACTED
(22) 908 - Customer Assistance Expense (22) SUBTOTAL	
23 - ADMIN & GENERAL EXPENSE	
(23) 920 - A & G Salaries	
(23) 921 - Office Supplies and Expenses	
(23) 922 - Admin Expenses Transferred	
(23) 923 - Outside Services Employed	
(23) 924 - Property Insurance	DEDACTED :
(23) 925 - Injuries & Damages	REDACTED
(23) 926 - Emp Pension & Benefits	
(23) 928 - Regulatory Commission Expense	
(23) 9301 - Gen Advertising Exp	
(23) 9302 - Misc. General Expenses	
(23) 931 - Rents	
(23) 932 - Maint Of General Plant- Gas	
(23) 935 - Maint General Plant - Electric	
(23) SUBTOTAL	REDACTED
TOTAL OPERATING AND MAINTENANCE	
DEPRECIATION, DEPLETION AND AMORTIZATION	
24 - DEPRECIATION	
	REDACTED
(24) 403 - Depreciation Expense	
(24) 4031 - Depreciation Expense - FAS143 (24) SUBTOTAL	
25 - AMORTIZATION	
(25) 404 - Amort Ltd-Term Plant	REDACTED
(25) 404 - Amortization Of Plant Acquisition Adj	NEDACIED
(25) 4111 - Accretion Exp - FAS143	
(25) SUBTOTAL	
26 - AMORTIZ OF PROPERTY LOSS	

(26) 407 - Amortization Of Prop. Losses	
(26) SUBTOTAL	
27 - OTHER OPERATING EXPENSES	
(27) 4073 - Regulatory Debits	
(27) 4074 - Regulatory Credits	REDACTED -
(27) 4116 - Gains From Disposition Of Utility Plant	-
(27) 4117 - Losses From Disposition Of Utility Plant	-
(27) 4118 - Gains From Disposition Of Allowances	-
(27) 414 - Other Utility Operating Income	en e
(27) SUBTOTAL	·
28 - ASC 815	REDACTED
(28) 421 - FAS 133 Gain	
(28) 4265 - FAS 133 Loss	•
(28) SUBTOTAL	REDACTED
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	
	DEDACTED
29 - TAXES OTHER THAN INCOME TAXES	REDACTED
(29) 4081 - Taxes Other-Util Income	-
(29) SUBTOTAL	-
30 - INCOME TAXES	DEDACTED
(30) 4081 - Montana Corp. License Taxes	REDACTED
(30) 4091 - Montana Corp license Tax	_
(30) 4091 - Fit-Util Oper Income	
(30) SUBTOTAL	•
31 - DEFERRED INCOME TAXES	
(31) 4101 - Def Fit-Util Oper Income	REDACTED
(31) 4111 - Def Fit-Cr - Util Oper Income	<u>.</u>
(31) 4114 - Inv Tax Cr Adj-Util Operations	± 1
(31) SUBTOTAL	- Control of the Cont
	REDACTED
NET OPERATING INCOME	
NON-OPERATING INCOME	
99 - OTHER INCOME	
(99) 4082 - Taxes Other - Other Income	
(99) 4092 - Fit - Other Income	
(99) 4102 - Def Fit - Other Income	
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	
(99) 415 - Revenues From Merchandising And Jobbing	
(99) 416 - Expenses Of Merchandising And Jobbing	
(99) 417 - Revenues From Non-Utility Operations	
(99) 4171 - Merger Related Costs	DEDACTED
(99) 4171 - Expenses of Non-Utility Operations	REDACTED =
(99) 418 - Nonoperating Rental Income	
(99) 4181 - Equity in Earnings of Subsidiaries	-
(99) 419 - Interest And Dividend Income	
(99) 4191 - Allowance For Other Funds Used During Construct	ion -
(99) 421 - Misc. Non-Operating Income	
(99) 4211 - Gain On Disposition Of Property	-
(99) 4212 - Loss On Disposition Of Property	•
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	-
(99) 4214 - Misc. Non-Op Income - AFUCE	
(99) 425 - Miscellaneous Amortization	
(99) 4261 - Donations	<u>-</u>
(99) 4262 - Life Insurance	-
(99) 4263 - Penalties	-
	•
(99) 4264 - Expenses For Civic & Political Activities	
(99) 4264 - Expenses For Civic & Political Activities (99) 4265 - Other Deductions	-
(99) 4265 - Other Deductions	REDACTED

PUBLIC VERSION

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e <u>lines de la company</u> de la company	-
REDACTED	
	-
	-
PEDACTED	
REDACTED	
REDACTED	
REDACTED	
	REDACTED

PUGET SOUND ENERGY

ALLOCATION OF COMMON CHARGES

FOR THE 12 MONTHS ENDED DECEMBER 31, 2014 (Based on allocation factors developed for the 12 ME 12/31/2013)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES				90111110117	33,,,,,	
(20) 901 - Customer Accounts Supervision	\$ -	\$ -	1	58.39%	41.61%	\$ -
(20) 902 - Meter Reading Expense	DEDA	CTED .	2	62.48%	37.52%	REDACTED
(20) 903 - Customer Records & Collection Expense	REDA	CIED	1	58.39%	41.61%	REDACIED
(20) 905 - Misc. Customer Accounts Expense	-	-	1	58.39%	41.61%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ -	\$ -	1	58.39%	41.61%	\$ -
(21) 909 - Info & Instructional Advertising			1	58.39%	41.61%	· P
(21) 910 - Misc Cust Svc & Info Expense	REDA	CTED	1	58.39%	41.61%	REDACTED
(21) 911 - Sales Supervision Exp	-	-	1	58.39%	41.61%	\$ -
(21) 912 - Demonstration & Selling Expense	-	_	1	58.39%	41.61%	\$ -
(21) 913 - Advertising Expense	_	_	. 1	58.39%	41.61%	\$ -
(21) 916 - Misc. Sales Expense	_	-	1 1	58.39%	41.61%	
SUBTOTAL	\$ -	\$ -				\$ -
3 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ -	\$ -	4	67.98%	32.02%	S -
(23) 921 - Office Supplies and Expenses	_	_	4	67.98%	32.02%	
(23) 922 - Admin Expenses Transferred	_	_	4	67.98%	32.02%	
(23) 923 - Outside Services Employed	_	_	4	67.98%	32.02%	
(23) 924 - Property Insurance			3	61.26%	38.74%	
(23) 925 - Injuries & Damages	REDA	CTED	1	58.39%	41.61%	REDACTED
(23) 925 - Injuries & Darriages (23) 926 - Emp Pension & Benefits	_	-	5	68.30%	31.70%	c
` '	-	•	4		32.02%	
(23) 928 - Regulatory Commission Expense	-	•	4	67.98%	3	
(23) 9301 - Gen Advertising Exp	-	-	4	67.98%	32.02%	
(23) 9302 - Misc. General Expenses	-	-	4	67.98%	32.02%	
(23) 931 - Rents	-	-	4	67.98%	32.02%	
(23) 932 - Maint Of General Plant- Gas	-	-	4	67.98%	32.02%	
(23) 935 - Maint General Plant - Electric	-		4	67.98%	32.02%	
SUBTOTAL	\$ -	\$ -				\$ -
4 - DEPRECIATION/AMORTIZATION	REDA	CTED				REDACTED
(24) 403 - Depreciation Expense		-	4	67.98%	32.02%	
(24) 4031 - Depreciation Expense - FAS143	-	-	4	67.98%	32.02%	
SUBTOTAL	\$ -	\$ -				\$ -
5 - AMORTIZATION					·	
(25) 404 - Amort Ltd-Term Plant	REDA	CTED -	4	67.98%	32.02%	
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	. 4	67.98%	32.02%	ኔ -
(25) 4111 - Accretion Exp - FAS143			4	67.98%	32.02%	
SUBTOTAL	\$	<u>s</u> -				¢
9 -TAXES OTHER THAN INCOME TAXES	REDA	CTED				REDACTED
(29) 4081 - Taxes Other-Util Income	\$ -	\$ -	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
	DELV	CTED	.		Î	REDACTED
0 - INCOME TAXES	KEDA	CIED	·			NEDACIED
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -	4	67.98%	32.02%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
1 - DEFERRED INCOME TAXES	REDA	CTED				REDACTED
(31) 4101 - Def Fit-Util Oper Income	s - I	\$ -	4	67.98%	32.02%	
(31) 4111 - Def Fit-Cr - Util Oper Income		_	4	67.98%	32.02%	
SUBTOTAL	\$	•		55570	-3.02/0	¢
	REDA	CTED				REDACTED
RAND TOTAL	#200000000	>				3
RAND TOTAL						

	Allocation Method		Electric	Gas	
	1 .	12 Month Average number of Customers	58.39%	41.61%	100.00%
	. 2	 Joint Meter Reading Customers	62.48%	37.52%	100.00%
	3	Non-Production Plant	61.26%	38.74%	100.00%
	4	4-Factor Allocator	67.98%	32.02%	100.00%
	5	 Direct Labor	68.30%	31.70%	100.00%