EXHIBIT 4

FINANCIAL INFORMATION

PETITION OF LEWIS RIVER TELEPHONE COMPANY, INC. TO RECEIVE SUPPORT FROM THE UNIVERSAL SERVICE COMMUNICATIONS PROGRAM EXHIBIT 4 - COVER

I	Balance	Part 64	Adj. Balance		Balance	Part 64	Adj. Balance
ASSETS	End of Year	Adj to NonReg	End of Year	LIABILITIES AND STOCKHOLDERS' EQUITY	Prior Year	Adj to NonReg	End of Year
	2012 (A)	2012 (B)	2012		2012 (A)	2012 (B)	2012
CURRENT ASSETS				CURRENT LIABILITIES			
Cash and Equivalents	1,567,958		1,567,958	25. Accounts Payable	620,815		620,815
2. Cash-RUS Construction Fund	0		0	26. Notes Payable	0		0
3. Affiliates:				27. Advance Billings and Payments	12,594		12,594
a. Telecom, Accounts Receivable	0		0	28. Customer Deposits	0		0
b. Other Accounts Receivable	20,820		20,820	29. Current Mat. L/T Debt	0		0
c. Notes Receivable	0		0	30. Current Mat. L/T Debt Rur. Dev.	0		0
4. Non-Affiliates:				31. Current Mat Capital Leases	0		0
a. Telecom, Accounts Receivable	482,921		482,921	32. Income Taxes Accrued	48,044		48,044
b. Other Accounts Receivable	153,038		153,038	33. Other Taxes Accrued	32,601		32,601
c. Notes Receivable	0		0	34. Other Current Liabilities	28,176		28,176
5. Interest and Dividends Receivable	166		166	35. Total Current Liabilities (25 thru 34)	742,230		742,230
6. Material-Regulated	57,513	-	57,513	LONG-TERM DEBT			
7. Material-Nonregulated	0		0	36. Funded Debt-RUS Notes	0		0
8. Prepayments	0		0	37. Funded Debt-RTB Notes	0		0
9. Other Current Assets	0		0	38. Funded Debt-FFB Notes	0		0
10. Total Current Assets (1 Thru 9)	2,282,417	-	2,282,417	39. Funded Debt-Other	0		0
				40. Funded Debt-Rural Develop. Loan	0		0
NONCURRENT ASSETS				41. Premium (Discount) on L/T Debt	0		0
11. Investment in Affiliated Companies				42. Reacquired Debt	0		0
a. Rural Development	0		0	43. Obligations Under Capital Lease	0		0
b. Nonrural Development	0		0	44. Adv. From Affiliated Companies	0		0
12. Other Investments				45. Other Long-Term Debt	0		0
a. Rural Development	0		0	46. Total Long-Term Debt (36 thru 45)	0		0
b. Nonrural Development	0		0	OTHER LIAB. & DEF. CREDITS			
13. Nonregulated Investments (B1)	67,306	87,420	154,726	47. Other Long-Term Liabilities	(134,411)		(134,411)
14. Other Noncurrent Assets	0		0	48. Other Deferred Credits (C)	550,107	(10,874)	539,233
15. Deferred Charges	7,083		7,083	49. Other Jurisdictional Differences	0		0
16. Jurisdictional Differences	0		0	50. Total Other Liab. & Def. Credits (47 thru 49)	415,696	(10,874)	404,822
17. Total noncurrent Assets (11 thru 16)	74,388	87,420	161,808	EQUITY			
				51. Cap. Stock Outstanding & Subscribed	35,000		35,000
PLANT, PROPERTY AND EQUIPMENT				52. Additional Paid-in-Capital	1,388,283		1,388,283
18. Telecom Plant-In-Service	20,986,110	(241,316)	20,744,794	53. Treasury Stock	0		0
19. Property Held for Future Use	0		0	54. Membership and cap. Certificates	0		0
20. Plant Under Construction	7,876		7,876	55. Other Capital	74,455		74,455
21. Plant Adj.,Nonop Plant & Goodwill	0		0	56. Patronage Capital Credits	0		0
22. Accumulated Depreciation (CR.)	(16,165,189)	153,896	(16,011,293)	57. Retained Earnings or Margins (B2)	4,529,939	10,874	4,540,813
23. Net Plant (18 thru 21 less 22)	4,828,798	(87,420)	4,741,378	58. Total Equity (51 thru 57)	6,027,677	10,874	6,038,551
TOTAL ASSETS (10+17+23)	7,185,602	0	7,185,602	59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	7,185,602	0	7,185,602

⁽A) - As reported on Form 481

⁽B) - Part 64 adjustments to rate base from regulated to nonregulated.

⁽B1) - Part 64 offset to nonreg investment

⁽B2) - Part 64 offset to retained earnings

⁽C) - Part 64 Adj. for line 48 is only for deferred taxes.

	Balance	Part 64	Adj. Balance		Balance	Part 64	Adj. Balance
ASSETS	End of Year	Adj to NonReg	End of Year	LIABILITIES AND STOCKHOLDERS' EQUITY	Prior Year	Adj to NonReg	End of Year
	2013 (A)	2013 (B)	2013		2013 (A)	2013 (B)	2013
CURRENT ASSETS				CURRENT LIABILITIES			
Cash and Equivalents	1,265,460		1,265,460	25. Accounts Payable	654,545		654,545
2. Cash-RUS Construction Fund	0		0	26. Notes Payable	0		0
3. Affiliates:				27. Advance Billings and Payments	12,842		12,842
a. Telecom, Accounts Receivable	0		0	28. Customer Deposits	0		0
b. Other Accounts Receivable	13,217		13,217	29. Current Mat. L/T Debt	0		0
c. Notes Receivable	0		0	30. Current Mat. L/T Debt Rur. Dev.	0		0
4. Non-Affiliates:				31. Current Mat Capital Leases	0		0
a. Telecom, Accounts Receivable	449,792		449,792	32. Income Taxes Accrued	175,284		175,284
b. Other Accounts Receivable	126,893		126,893	33. Other Taxes Accrued	33,666		33,666
c. Notes Receivable	0		0	34. Other Current Liabilities	27,685		27,685
5. Interest and Dividends Receivable	145		145	35. Total Current Liabilities (25 thru 34)	904,022		904,022
6. Material-Regulated	68,932	-	68,932	LONG-TERM DEBT			
7. Material-Nonregulated	0		0	36. Funded Debt-RUS Notes	0		0
8. Prepayments	0		0	37. Funded Debt-RTB Notes	0		0
9. Other Current Assets	0		0	38. Funded Debt-FFB Notes	0		0
10. Total Current Assets (1 Thru 9)	1,924,439	-	1,924,439	39. Funded Debt-Other	0		0
, ,				40. Funded Debt-Rural Develop. Loan	0		0
NONCURRENT ASSETS				41. Premium (Discount) on L/T Debt	0		0
11. Investment in Affiliated Companies				42. Reacquired Debt	0		0
a. Rural Development	0		0	43. Obligations Under Capital Lease	0		0
b. Nonrural Development	0		0	44. Adv. From Affiliated Companies	0		0
12. Other Investments				45. Other Long-Term Debt	0		0
a. Rural Development	0		0	46. Total Long-Term Debt (36 thru 45)	0		0
b. Nonrural Development	0		0	OTHER LIAB. & DEF. CREDITS			
13. Nonregulated Investments (B1)	51,641	95,691	147,332	47. Other Long-Term Liabilities	(179,262)		(179,262)
14. Other Noncurrent Assets	0		0	48. Other Deferred Credits (C)	396,356	(9,901)	386,455
15. Deferred Charges	7,078		7,078	49. Other Jurisdictional Differences	0		0
16. Jurisdictional Differences	0		0	50. Total Other Liab. & Def. Credits (47 thru 49)	217,095	(9,901)	207,194
17. Total noncurrent Assets (11 thru 16)	58,719	95,691	154,410	EQUITY			
. ,				51. Cap. Stock Outstanding & Subscribed	35,000		35,000
PLANT, PROPERTY AND EQUIPMENT				52. Additional Paid-in-Capital	1,388,283		1,388,283
18. Telecom Plant-In-Service	20,929,486	(268,861)	20,660,625	53. Treasury Stock	0		0
19. Property Held for Future Use	0		0	54. Membership and cap. Certificates	0		0
20. Plant Under Construction	344,376		344,376	55. Other Capital	96,425		96,425
21. Plant Adj., Nonop Plant & Goodwill	0		0	56. Patronage Capital Credits	0		0
22. Accumulated Depreciation (CR.)	(16,970,838)	173,170	(16,797,668)	57. Retained Earnings or Margins (B2)	3,645,359	9,901	3,655,260
23. Net Plant (18 thru 21 less 22)	4,303,024	(95,691)	4,207,333	58. Total Equity (51 thru 57)	5,165,066	9,901	5,174,967
TOTAL ASSETS (10+17+23)	6,286,183	0	6,286,183	59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	6,286,183	0	6,286,183

⁽A) - As reported on Form 481

⁽B) - Part 64 adjustments to rate base from regulated to nonregulated.

⁽B1) - Part 64 offset to nonreg investment

⁽B2) - Part 64 offset to retained earnings

⁽C) - Part 64 Adj. for line 48 is only for deferred taxes.

ASSETS CURRENT ASSETS 1. Cash and Equivalents 2. Cash-RUS Construction Fund 3. Affiliates: a. Telecom, Accounts Receivable b. Other Accounts Receivable c. Notes Receivable	Prior Year Balance 2012 1,567,958 0 0 20,820 0	Current Year Balance 2013 1,265,460 0 0 13,217	CURRENT LIABILITIES 25. Accounts Payable 26. Notes Payable 27. Advance Billings and Payments 28. Customer Deposits	Prior Year Balance 2012 620,815 0 12,594	Prior Year Balance 2013 654,545 0
Cash and Equivalents Cash-RUS Construction Fund Affiliates: a. Telecom, Accounts Receivable b. Other Accounts Receivable c. Notes Receivable	1,567,958 0 0 20,820 0	1,265,460 0 0 13,217	25. Accounts Payable26. Notes Payable27. Advance Billings and Payments	620,815 0	654,545 0
Cash and Equivalents Cash-RUS Construction Fund Affiliates: a. Telecom, Accounts Receivable b. Other Accounts Receivable c. Notes Receivable	0 0 20,820 0	0 0 13,217	25. Accounts Payable26. Notes Payable27. Advance Billings and Payments	0	0
Cash-RUS Construction Fund Affiliates: a. Telecom, Accounts Receivable b. Other Accounts Receivable c. Notes Receivable	0 0 20,820 0	0 0 13,217	26. Notes Payable27. Advance Billings and Payments	0	0
Affiliates: a. Telecom, Accounts Receivable b. Other Accounts Receivable c. Notes Receivable	0 20,820 0	0 13,217	27. Advance Billings and Payments	_	ŭ
a. Telecom, Accounts Receivable b. Other Accounts Receivable c. Notes Receivable	20,820 0	13,217	,	12,594	12.042
b. Other Accounts Receivable c. Notes Receivable	20,820 0	13,217	28 Customer Denosits		12,842
c. Notes Receivable	0	,	zo. customer beposits	0	0
	J	~	29. Current Mat. L/T Debt	0	0
A Nam Affiliatory		0	30. Current Mat. L/T Debt Rur. Dev.	0	0
4. Non-Affiliates:			31. Current Mat Capital Leases	0	0
a. Telecom, Accounts Receivable	482,921	449,792	32. Income Taxes Accrued	48,044	175,284
b. Other Accounts Receivable	153,038	126,893	33. Other Taxes Accrued	32,601	33,666
c. Notes Receivable	0	0	34. Other Current Liabilities	28,176	27,685
5. Interest and Dividends Receivable	166	145	35. Total Current Liabilities (25 - 34)	742,230	904,022
6. Material-Regulated	57,513	68,932	LONG-TERM DEBT		I
7. Material-Nonregulated	0	0	36. Funded Debt-RUS Notes	0	0
8. Prepayments	0	0	37. Funded Debt-RTB Notes	0	0
9. Other Current Assets	0	0	38. Funded Debt-FFB Notes	0	0
10. Total Current Assets (1 Thru 9)	2,282,417	1,924,439	39. Funded Debt-Other	0	0
			40. Funded Debt-Rural Develop. Loan	0	0
NONCURRENT ASSETS			41. Premium (Discount) on L/T Debt	0	0
11. Investment in Affiliated Companies			42. Reacquired Debt	0	0
a. Rural Development	0	0	43. Obligations Under Capital Lease	0	0
b. Nonrural Development	0	0	44. Adv. From Affiliated Companies	0	0
12. Other Investments			45. Other Long-Term Debt	0	0
a. Rural Development	0	0	46. Total Long-Term Debt (36-45)	0	0
b. Nonrural Development	0	0	OTHER LIAB. & DEF. CREDITS		I
13. Nonregulated Investments	154,726	147,332	47. Other Long-Term Liabilities	(134,411)	(179,262)
14. Other Noncurrent Assets	0	0	48. Other Deferred Credits (B)	539,233	386,455
15. Deferred Charges	7,083	7,078	49. Other Jurisdictional Differences	0	0
16. Jurisdictional Differences	0	0	50. Total Other Liab. & Def. Credits (47 thru 49)	404,822	207,194
17. Total noncurrent Assets (11 thru 16)	161,808	154,410	EQUITY		1
			51. Cap. Stock Outstanding & Subscribed	35,000	35,000
PLANT, PROPERTY AND EQUIPMENT			52. Additional Paid-in-Capital	1,388,283	1,388,283
18. Telecom Plant-in-Service	20,744,794	20,660,625	53. Treasury Stock	0	0
19. Property Held for Future Use	0	0	54. Membership and cap. Certificates	0	0
20. Plant Under Construction	7,876	344,376	55. Other Capital	74,455	96,425
21. Plant Adj.,Nonop Plant & Goodwill	0	0	56. Patronage Capital Credits	0	0
22. Accumulated Depreciation (CR.)	(16,011,293)	(16,797,668)	57. Retained Earnings or Margins	4,540,813	3,655,260
23. Net Plant (18 thru 21 less 22)	4,741,378	4,207,333	58. Total Equity (51 thru 57)	6,038,551	5,174,967
TOTAL ASSETS (10+17+23)	7,185,602	6,286,183	59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	7,185,602	6,286,183
į					

Note:

Adjusted Balances represents balances after current year Part 64 adjustments (B) - Provide Deferred Taxes on separate rate base schedule

2014 State USF Petition Filing Requirement - WAC 480-123-110(e)Prior and Current Year Rate Base

Company Name: (Below)
Lewis River Telephone Co

		Adj. Balance	Adj. Balance	Average
	Line	End of Year	End of Year	Adj End of Year
	#	2012	2013	Balance
Average Rate Base:				
Total Regulated Adjusted Telecom Plant-In-service	18	20,744,794	20,660,625	20,702,710
Total Property Held for Future Use	19	0	0	0
Total Regulated Adjusted Accumulated Depreciation (CR)	22	(16,011,293)	(16,797,668)	(16,404,480)
Total Regulated Materials & Supplies	6	57,513	68,932	63,223
Deferred Income Taxes (CR)		(480,733)	(315,732)	(398,233)
Total Regulated Rate Base		4,310,282	3,616,157	3,963,219

Note:

- 1. Normal balance of deferred income taxes and accumulated depreciation is a credit.
- 2. Adjusted balance includes current year Part 64 adjustments

Description	Prior Year End of Yr. Balance - 2012	Current Year End of Yr Balance - 2013	Difference	% Change
Access Lines: Residential Business Total	4,154 706 4,860	4,051 492 4,543	(103) (214) (317)	-30.3%
Broadband Connections	End of Yr. Balance - 2012 3,410	End of Year Balance -2013 3,446	Difference 36	% Change 1.1%
Total Annual Amount: Gross Capital Expenditures	Prior Yr. 2012 603,618	Current Yr. 2013 382,639	Difference (220,979)	% Change -36.6%

FCC Form 481

Part B Statement of Income and Retained Earnings Statement

Company Name: (Below) Lewis River Telephone Co

		Brior Voor	Part 64	Prior Year
Line #	ltom	Prior Year 2012		
Line #	ltem		Adj. to NonReg	Adjusted
1	Local Network Services Revenues	(A) 1,447,609	(B)	2012 1,447,609
2	Network Access Services Revenues			1,762,620
3		1,762,620	0	* *
4	Long Distance Network Services Revenues	(35)	0	(35) 129,256
5	Carrier Billing and Collection Revenues Miscellaneous Revenues	129,256	0	-
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	379,470 (10,142)	0	379,470 (10,142)
7	•	3,708,778	0	3,708,778
8	Net Operating Revenues (1 thru 6) Plant Specific Operations Expense	669,436	(34,442)	634,994
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	633,951	(27,039)	606,912
10	Depreciation Expense	1,002,741	, , ,	918,977
11	Amortization Expense		(83,764)	60,584
	·	67,940	(7,356)	-
12 13	Customer Operations Expense	598,296	(26,934)	571,362
	Corporate Operations	912,638	(33,718)	878,920
13a 13b	Less: Corporate Operations Adjustment (FCC 36.621) report in ()	912,638	(33,718)	0 878,920
14	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)			
15	Total Operations Expenses (8 thru 12 +13b)	3,885,001	(213,253) 213,253	3,671,748 37,030
16	Operating Income or Margins (7 less 14)	(176,223)	213,233	0
	Other Operating Income and Expenses ()	0	0	0
17 18	State and Local Taxes Federal Income Taxes (A1)	-	78,099	(39,011)
	Other Taxes	(117,110) 159,005	(9,887)	, , ,
19 20			. , ,	149,118
	Total Operating Taxes (17+18+19)	41,895	68,212	110,107
21 22	Net Operating Income or Margins (15+16-20) Interest on Funded Debt	(218,118)	145,041	(73,077)
23	Interest Expense - Capital Leases	0		0
24	Other Interest Expense	0		0
25		0		0
26	Allowance for Funds Used During Construction (CR)	0	0	0
27	Total Fixed Charges (22+23+24-25) Nonoperating Net Income	4,928	U	4,928
28	Extraordinary Items	4,928		4,928
29	Jurisdictional Differences	0		0
30		752,456	(145,041)	607,415
31	Nonregulated Net Income (B1) Total Net Income or Margins (21+27+28+29+30-26)	539,266	(143,041)	539,266
32	Total Taxes Based on Income	290,711	U	290,711
33		5,479,673		5,479,673
34	Retained Earning or Margins Beginning-of-Year Miscellaneous Credits Year-to-Date	10,874		10,874
35	Dividends Declared (Common)	•		-
36	Dividends Declared (Common) Dividends Declared (Preferred)	1,489,000		1,489,000
37	Other Debits Year-to-Date	0		0
38	Transfers to Patronage Capital			0
39	5 1	4,540,813	0	4,540,813
40	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38) Patronage Capital Beginning-of-Year	4,540,813	U	4,540,813
40	Transfers to Patronage Capital	0		0
41	Patronage Capital Credits Retired	0		0
42	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	0	U	0
45	Cash Ratio ((14+20-10-11)/7)	0.7701	#DIV/0!	0.7556
46	Operating Accrual Ratio ((14+20+26)/7)	1.0588	#DIV/0! #DIV/0!	1.0197
47	TIER ((31+26)/26)	#DIV/0!	#DIV/0! #DIV/0!	#DIV/0!
48	DSCR ((31+26+10+11)/44)	#DIV/0!	#DIV/0! #DIV/0!	#DIV/0!
70		#DIV/U:	#DIV/0:	#BIV/0:
	L	1		Į.

Notes:

- (A) As reported on Form 481
- (A1) S Corporations provide effective tax rate on Income Statement Summary Schedule footnote, Page 8
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)

		Prior Year	Part 64	Prior Year
Line #	ltem	2013	Adj. to NonReg	Adjusted
LIIIE #	iteiii	(A)	(B)	2013
1	Local Network Services Revenues	1,348,658	(B)	1,348,658
2	Network Access Services Revenues	1,724,865		1,724,865
3	Long Distance Network Services Revenues	34	0	34
4	Carrier Billing and Collection Revenues	121,519	0	121,519
5	Miscellaneous Revenues	233,667	0	233,667
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(14,627)	0	(14,627)
7	Net Operating Revenues (1 thru 6)	3,414,115	0	3,414,115
8	Plant Specific Operations Expense	711,217	(42,715)	668,502
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	612,473	(34,283)	578,190
10	Depreciation Expense	966,157	(104,888)	861,269
11	Amortization Expense	70,756	(10,416)	60,340
12	Customer Operations Expense	515,967	(33,867)	482,100
13	Corporate Operations	891,104	(46,163)	844,941
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()	0	0	0
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	891,104	(46,163)	844,941
14	Total Operations Expenses (8 thru 12 +13b)	3,767,673	(272,332)	3,495,341
15	Operating Income or Margins (7 less 14)	(353,558)	272,332	(81,226)
16	Other Operating Income and Expenses ()	0	,	(, ,
17	State and Local Taxes	0	0	0
18	Federal Income Taxes (A1)	(181,614)	99,266	(82,348)
19	Other Taxes	165,513	(11,284)	154,229
20	Total Operating Taxes (17+18+19)	(16,101)	87,982	71,881
21	Net Operating Income or Margins (15+16-20)	(337,456)	184,350	(153,106)
22	Interest on Funded Debt	0		0
23	Interest Expense - Capital Leases	0		0
24	Other Interest Expense	0		0
25	Allowance for Funds Used During Construction (CR)	0		0
26	Total Fixed Charges (22+23+24-25)	0	0	0
27	Nonoperating Net Income	505		505
28	Extraordinary Items	0		0
29	Jurisdictional Differences	0		0
30	Nonregulated Net Income (B1)	810,371	(184,350)	626,021
31	Total Net Income or Margins (21+27+28+29+30-26)	473,420	0	473,420
32	Total Taxes Based on Income	255,010		255,010
33	Retained Earning or Margins Beginning-of-Year	4,529,939		4,529,939
34	Miscellaneous Credits Year-to-Date	9,901		9,901
35	Dividends Declared (Common)	1,358,000		1,358,000
36	Dividends Declared (Preferred)	0		0
37	Other Debits Year-to-Date	0		0
38	Transfers to Patronage Capital	0		0
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38)	3,655,260	0	3,655,260
40	Patronage Capital Beginning-of-Year	0		0
41	Transfers to Patronage Capital	0		0
42	Patronage Capital Credits Retired	0		0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	0		0
45	Cash Ratio ((14+20-10-11)/7)	0.7951	#DIV/0!	0.7749
46	Operating Accrual Ratio ((14+20+26)/7)	1.0988	#DIV/0!	1.0448
47	TIER ((31+26)/26)	#DIV/0!	#DIV/0!	#DIV/0!
48	DSCR ((31+26+10+11)/44)	#DIV/0!	#DIV/0!	#DIV/0!

Notes:

- (A) As reported on Form 481
- (A1) S Corporations provide effective tax rate on Income Statement Summary Schedule footnote, Page 8
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)

Line #			Adjusted	Adjusted
1	Line #	ltem	,	Current Year
1				
2 Network Access Services Revenues	1	Local Network Services Revenues		1,348,658
3 Long Distance Network Services Revenues (35) 3 4 Carrier Billing and Collection Revenues 129,256 121,255 131,551 Miscellaneous Revenues 129,256 129,256 121,255 131,551 Miscellaneous Revenues (Normal Balance is debit or in brackets) (10,142) (14,66) 379,470 233,66 140,000	2	Network Access Services Revenues		1,724,865
Carrier Billing and Collection Revenues 129,256 121,515 Miscellaneous Revenues (Normal Balance is debit or in brackets) (10,142) (14,62) Net Operating Revenues (1 thru 6) 3,708,778 3,414,11 Plants Specific Operations Expense 668,509 Plant Nonspecific Operations Expense (excluding Depreciation & Amort.) 666,912 578,19 Depreciation Expense 918,977 861,26 Amortization Expense 918,977 861,26 Amortization Expense 571,362 482,10 Corporate Operations Expense 571,362 482,10 Corporate Operations Expense 571,362 482,10 Adjusted Corporate Operations Expense (Line 13 minus Line 13a) 878,920 844,94 Total Operations Expenses (8 thru 12 +13b) 3,671,748 3,495,34 Total Operation Expenses (8 thru 12 +13b) 3,671,748 3,495,34 Operating Income or Margins (7 less 14) 37,030 (81,234 Operating Income and Expenses () 0 State and Local Taxes 0 0 State and Local Taxes 0 0 Federal Income Taxes (39,011) (82,34 Operating Income or Margins (15+16-20) (73,077) (153,10 Interest Expense - Capital Leases 0 Other Debits Year-to-Date 0 Total Net Income or Margins Reginning-of-Year 5,479,673 4,529,93 Other Debits Year-to-Date 0 Total Net Income or Margins Enginning-of-Year 1,489,000 1,388,00 Other Debits Year-to-Date 0 Other Debits Year-to-Date 0				34
5 Miscellaneous Revenues (Normal Balance is debit or in brackets) 379,470 233,66 6 Uncollectible Revenues (Normal Balance is debit or in brackets) (10,142 (10,142) (10,142)	4	Carrier Billing and Collection Revenues		121,519
Uncollectible Revenues (Normal Balance is debit or in brackets)	5	-	•	233,667
Net Operating Revenues (1 thru 6) 3,708,778 3,414,11	6	Uncollectible Revenues (Normal Balance is debit or in brackets)	-	(14,627)
Plant Specific Operations Expense 634,994 668,50 Plant Nonspecific Operations Expense (excluding Depreciation & Amort.) 606,912 Depreciation Expense 918,877 861,26 Amortization Expense 60,584 60,34 Customer Operations Expense 571,362 482,10 Customer Operations Expense 578,92 844,94 Customer Operations Adjustment (FCC 36.621) report in () 0 Adjusted Corporate Operations Expenses (Line 13 minus Line 13a) 878,920 844,94 Total Operations Expenses (8 thru 12 +13b) 370,30 81,22 Other Operating Income and Expenses () 0 Other Operating Income Amore Income Inc	7	Net Operating Revenues (1 thru 6)		3,414,115
Plant Nonspecific Operations Expense (excluding Depreciation & Amort.) 606,912 578,19	8	Plant Specific Operations Expense		668,502
Depreciation Expense	9		606,912	578,190
11	10			861,269
12 Customer Operations Expense 571,362 482,10 13 Less: Corporate Operations Adjustment (FCC 36.621) report in () 0 878,920 844,94 13b Adjusted Corporate Operations Expenses (Line 13 minus Line 13a) 878,920 844,94 14 Total Operations Expenses (8 thru 12 +13b) 3,671,748 3,953,34 15 Operating Income or Margins (7 less 14) 37,030 (81,22 16 Other Operating Income and Expenses () 0 0 17 State and Local Taxes 0 0 18 Federal Income Taxes (39,011) (82,34 19 Other Taxes 149,118 154,22 20 Total Operating Taxes (17+18+19) 110,107 71,88 19 Net Operating Income or Margins (15+16-20) (73,077) (153,10 11 Interest Expense - Capital Leases 0 0 24 Other Interest Expense - Capital Leases 0 0 25 Allowance for Funds Used During Construction 0 0 26 Tital Fixed Charges (22+23+24-25)	11	Amortization Expense		60,340
13	12	•	-	482,100
13a	13	·		844,941
Adjusted Corporate Operations Expense (Line 13 minus Line 13a) 878,920 844,94 Total Operations Expenses (8 thru 12 + 13b) 3,671,748 3,495,34 Operating Income or Margins (7 less 14) 0 0 State and Local Taxes 0 0 Federal Income Taxes (39,011) (82,34 Other Operating Income and Expenses () 0 0 State and Local Taxes (39,011) (82,34 Other Taxes 149,118 154,22 Other Taxes 149,118 154,22 Other Taxes 149,118 154,22 Other Taxes 149,118 154,22 Other Interest Expense on Wargins (15+16-20) (73,077) (153,10 Interest on Funded Debt 0 Interest Expense - Capital Leases 0 0 Other Interest Expense - Capital Leases 0 0 Other Interest Expense - Capital Leases 0 0 Other Interest Expense 0 0 Onoperating Net Income 4,928 50 Extraordinary Items 0 0 Jurisdictional Differences 0 0 Onoperating Net Income 607,415 626,02 Other John Nonegulated Net Income 607,415 626,02 Total Taxes Based on Income 54,99,673 4,529,93 Miscellaneous Credits Vear-to-Date 9,90 Dividends Declared (Common) 1,489,000 1,358,00 Dividends Declared (Common) 1,489,000 1,358,00 Other Debits Year-to-Date 0 0 Patronage Capital Beginning-of-Year 0 0 Patronage Capital Beginning-of-Year 0 0 Patronage Capital Beginning-of-Year 0 0 0 Patronage Capital Ind-of-Year (40+41-42) 0 0 0 Annual Debt Service Payments 0 0 0 0 0 0 0 0 0	13a			0
Total Operating Income or Margins (7 less 14) 3,671,748 3,495,34				844,941
15 Operating Income or Margins (7 less 14) 37,030 (81,22		l · · · · · · · · · · · · · · · · · · ·	·	3,495,341
16 Other Operating Income and Expenses () 0 17 State and Local Taxes 0 18 Federal Income Taxes (39,011) (82,34 19 Other Taxes 149,118 154,22 20 Total Operating Taxes (17+18+19) 110,107 71,88 21 Net Operating Income or Margins (15+16-20) (73,077) (153,10 22 Interest on Funded Debt 0 0 23 Interest Expense - Capital Leases 0 0 24 Other Interest Expense 0 0 25 Allowance for Funds Used During Construction 0 0 26 Total Fixed Charges (22+23+24-25) 0 0 27 Nonoperating Net Income 4,928 50 28 Extraordinary Items 0 0 29 Jurisdictional Differences 0 0 30 Nonregulated Net Income or Margins (21+27+28+29+30-26) 539,266 473,42 31 Total Taxes Based on Income 290,711 255,01 <td< td=""><td>15</td><td></td><td></td><td>(81,226)</td></td<>	15			(81,226)
17	16		-	0
19	17		0	0
19	18	Federal Income Taxes	(39,011)	(82,348)
Total Operating Taxes (17+18+19)	19	Other Taxes		154,229
Net Operating Income or Margins (15+16-20) (73,077) (153,10)			•	71,881
Interest on Funded Debt 0 1 1 1 1 1 1 1 1 1		· · · · · · · · · · · · · · · · · · ·		(153,106)
24 Other Interest Expense 0 25 Allowance for Funds Used During Construction 0 26 Total Fixed Charges (22+23+24-25) 0 27 Nonoperating Net Income 4,928 50 28 Extraordinary Items 0 0 29 Jurisdictional Differences 0 607,415 626,02 30 Nonregulated Net Income 607,415 626,02 31 Total Net Income or Margins (21+27+28+29+30-26) 539,266 473,42 32 Total Taxes Based on Income 290,711 255,01 33 Retained Earning or Margins Beginning-of-Year 5,479,673 4,529,93 34 Miscellaneous Credits Vear-to-Date 9,90 35 Dividends Declared (Common) 1,489,000 1,358,00 36 Dividends Declared (Preferred) 0 1,489,000 1,358,00 37 Other Debits Year-to-Date 0 0 0 38 Transfers to Patronage Capital 0 0 0 40 Patronage Capital Beginnin	22	· · · · · · · · · · · · · · · · · · ·	· ·	0
24 Other Interest Expense 0 25 Allowance for Funds Used During Construction 0 26 Total Fixed Charges (22+23+24-25) 0 27 Nonoperating Net Income 4,928 50 28 Extraordinary Items 0 0 29 Jurisdictional Differences 0 607,415 626,02 30 Nonregulated Net Income 607,415 626,02 31 Total Net Income or Margins (21+27+28+29+30-26) 539,266 473,42 32 Total Taxes Based on Income 290,711 255,01 33 Retained Earning or Margins Beginning-of-Year 5,479,673 4,529,93 34 Miscellaneous Credits Vear-to-Date 9,90 35 Dividends Declared (Common) 1,489,000 1,358,00 36 Dividends Declared (Preferred) 0 1,489,000 1,358,00 37 Other Debits Year-to-Date 0 0 0 38 Transfers to Patronage Capital 0 0 0 40 Patronage Capital Beginnin	23	Interest Expense - Capital Leases	0	0
Allowance for Funds Used During Construction	24	•	0	0
Total Fixed Charges (22+23+24-25)	25	·	0	0
27 Nonoperating Net Income 4,928 50 28 Extraordinary Items 0 0 29 Jurisdictional Differences 0 0 30 Nonregulated Net Income 607,415 626,02 31 Total Net Income or Margins (21+27+28+29+30-26) 539,266 473,42 32 Total Taxes Based on Income 290,711 255,01 33 Retained Earning or Margins Beginning-of-Year 5,479,673 4,529,93 34 Miscellaneous Credits Year-to-Date 9,90 35 Dividends Declared (Common) 1,489,000 1,358,00 36 Dividends Declared (Preferred) 0 0 37 Other Debits Year-to-Date 0 0 38 Transfers to Patronage Capital 0 0 39 Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38) 4,529,939 3,655,26 40 Patronage Capital Beginning-of-Year 0 0 41 Transfers to Patronage Capital 0 0 42 Patronage Capital End-of-Year (40+41-42) 0 0 43 Patrona	26	<u> </u>	0	0
Extraordinary Items 0 1 1 1 1 1 1 1 1 1	27	- · · · · · · · · · · · · · · · · · · ·	4,928	505
30 Nonregulated Net Income 607,415 626,02 31 Total Net Income or Margins (21+27+28+29+30-26) 539,266 473,42 32 Total Taxes Based on Income 290,711 255,01 33 Retained Earning or Margins Beginning-of-Year 5,479,673 4,529,93 34 Miscellaneous Credits Year-to-Date 9,90 35 Dividends Declared (Common) 1,489,000 1,358,00 36 Dividends Declared (Preferred) 0 0 37 Other Debits Year-to-Date 0 0 38 Transfers to Patronage Capital 0 0 40 Patronage Capital Beginning-of-Year 0 0 41 Transfers to Patronage Capital 0 0 42 Patronage Capital End-of-Year (40+41-42) 0 0 43 Patronage Capital End-of-Year (40+41-42) 0 0 44 Annual Debt Service Payments 0 0 45 Cash Ratio ((14+20-10-11)/7) 0.7556 0.774 46 Operating Accrual Ratio ((14+20+26)/7) 1.0197 1.044 47 TIER ((31+2	28	•	0	0
31 Total Net Income or Margins (21+27+28+29+30-26) 539,266 473,42 32 Total Taxes Based on Income 290,711 255,01 33 Retained Earning or Margins Beginning-of-Year 5,479,673 4,529,93 34 Miscellaneous Credits Year-to-Date 9,90 35 Dividends Declared (Common) 1,489,000 1,358,00 36 Dividends Declared (Preferred) 0 1,489,000 1,358,00 37 Other Debits Year-to-Date 0 <t< td=""><td>29</td><td>Jurisdictional Differences</td><td>0</td><td>0</td></t<>	29	Jurisdictional Differences	0	0
32 Total Taxes Based on Income 290,711 255,01 33 Retained Earning or Margins Beginning-of-Year 5,479,673 4,529,93 34 Miscellaneous Credits Year-to-Date 9,90 35 Dividends Declared (Common) 1,489,000 1,358,00 36 Dividends Declared (Preferred) 0 0 37 Other Debits Year-to-Date 0 0 38 Transfers to Patronage Capital 0 0 39 Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38)) 4,529,939 3,655,26 40 Patronage Capital Beginning-of-Year 0 0 0 41 Transfers to Patronage Capital 0 0 0 42 Patronage Capital Credits Retired 0 0 0 43 Patronage Capital End-of-Year (40+41-42) 0 0 0 44 Annual Debt Service Payments 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	30	Nonregulated Net Income	607,415	626,021
32 Total Taxes Based on Income 290,711 255,01 33 Retained Earning or Margins Beginning-of-Year 5,479,673 4,529,93 34 Miscellaneous Credits Year-to-Date 9,90 35 Dividends Declared (Common) 1,489,000 1,358,00 36 Dividends Declared (Preferred) 0 0 37 Other Debits Year-to-Date 0 0 38 Transfers to Patronage Capital 0 0 39 Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38)) 4,529,939 3,655,26 40 Patronage Capital Beginning-of-Year 0 0 0 41 Transfers to Patronage Capital 0 0 0 42 Patronage Capital Credits Retired 0 0 0 43 Patronage Capital End-of-Year (40+41-42) 0 0 0 44 Annual Debt Service Payments 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	31	Total Net Income or Margins (21+27+28+29+30-26)	539,266	473,420
33 Retained Earning or Margins Beginning-of-Year 5,479,673 4,529,93 34 Miscellaneous Credits Year-to-Date 9,90 35 Dividends Declared (Common) 1,489,000 1,358,00 36 Dividends Declared (Preferred) 0 37 Other Debits Year-to-Date 0 38 Transfers to Patronage Capital 0 39 Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38)) 4,529,939 3,655,26 40 Patronage Capital Beginning-of-Year 0 0 41 Transfers to Patronage Capital 0 0 42 Patronage Capital Credits Retired 0 0 43 Patronage Capital End-of-Year (40+41-42) 0 0 44 Annual Debt Service Payments 0 0 45 Cash Ratio ((14+20-10-11)/7) 0.7556 0.774 46 Operating Accrual Ratio ((14+20+26)/7) 1.0197 1.044 47 TIER ((31+26)/26) #DIV/0! #DIV/0!	32			255,010
34 Miscellaneous Credits Year-to-Date 9,90 35 Dividends Declared (Common) 1,489,000 1,358,00 36 Dividends Declared (Preferred) 0 1,358,00 37 Other Debits Year-to-Date 0 0 38 Transfers to Patronage Capital 0 0 39 Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38)) 4,529,939 3,655,26 40 Patronage Capital Beginning-of-Year 0 0 41 Transfers to Patronage Capital 0 0 42 Patronage Capital Credits Retired 0 0 43 Patronage Capital End-of-Year (40+41-42) 0 0 44 Annual Debt Service Payments 0 0 45 Cash Ratio ((14+20-10-11)/7) 0.7556 0.774 46 Operating Accrual Ratio ((14+20+26)/7) 1.0197 1.044 47 TIER ((31+26)/26) #DIV/0! #DIV/0!	33	Retained Earning or Margins Beginning-of-Year		4,529,939
36 Dividends Declared (Preferred) 37 Other Debits Year-to-Date 0 38 Transfers to Patronage Capital 0 39 Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38) 4,529,939 3,655,26 3,	34			9,901
37 Other Debits Year-to-Date 0 38 Transfers to Patronage Capital 0 39 Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38)) 4,529,939 3,655,26 40 Patronage Capital Beginning-of-Year 0 0 41 Transfers to Patronage Capital 0 0 42 Patronage Capital Credits Retired 0 0 43 Patronage Capital End-of-Year (40+41-42) 0 0 44 Annual Debt Service Payments 0 0 45 Cash Ratio ((14+20-10-11)/7) 0.7556 0.774 46 Operating Accrual Ratio ((14+20+26)/7) 1.0197 1.044 47 TIER ((31+26)/26) #DIV/0! #DIV/0!	35	Dividends Declared (Common)	1,489,000	1,358,000
38 Transfers to Patronage Capital 0 39 Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38)) 4,529,939 3,655,26 40 Patronage Capital Beginning-of-Year 0 41 Transfers to Patronage Capital 0 42 Patronage Capital Credits Retired 0 43 Patronage Capital End-of-Year (40+41-42) 0 44 Annual Debt Service Payments 0 45 Cash Ratio ((14+20-10-11)/7) 0.7556 0.774 46 Operating Accrual Ratio ((14+20+26)/7) 1.0197 1.044 47 TIER ((31+26)/26) #DIV/0! #DIV/0!	36	Dividends Declared (Preferred)		0
39 Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38)) 4,529,939 3,655,26 40 Patronage Capital Beginning-of-Year 0 41 Transfers to Patronage Capital 0 42 Patronage Capital Credits Retired 0 43 Patronage Capital End-of-Year (40+41-42) 0 44 Annual Debt Service Payments 0 45 Cash Ratio ((14+20-10-11)/7) 0.7556 0.774 46 Operating Accrual Ratio ((14+20+26)/7) 1.0197 1.044 47 TIER ((31+26)/26) #DIV/0! #DIV/0!	37	Other Debits Year-to-Date	0	0
40 Patronage Capital Beginning-of-Year 0 41 Transfers to Patronage Capital 0 42 Patronage Capital Credits Retired 0 43 Patronage Capital End-of-Year (40+41-42) 0 44 Annual Debt Service Payments 0 45 Cash Ratio ((14+20-10-11)/7) 0.7556 0.774 46 Operating Accrual Ratio ((14+20+26)/7) 1.0197 1.044 47 TIER ((31+26)/26) #DIV/0! #DIV/0!	38	Transfers to Patronage Capital	0	0
40 Patronage Capital Beginning-of-Year 0 41 Transfers to Patronage Capital 0 42 Patronage Capital Credits Retired 0 43 Patronage Capital End-of-Year (40+41-42) 0 44 Annual Debt Service Payments 0 45 Cash Ratio ((14+20-10-11)/7) 0.7556 0.774 46 Operating Accrual Ratio ((14+20+26)/7) 1.0197 1.044 47 TIER ((31+26)/26) #DIV/0! #DIV/0!	39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38)	4,529,939	3,655,260
41 Transfers to Patronage Capital 0 42 Patronage Capital Credits Retired 0 43 Patronage Capital End-of-Year (40+41-42) 0 44 Annual Debt Service Payments 0 45 Cash Ratio ((14+20-10-11)/7) 0.7556 0.774 46 Operating Accrual Ratio ((14+20+26)/7) 1.0197 1.044 47 TIER ((31+26)/26) #DIV/0! #DIV/0!				0
42 Patronage Capital Credits Retired 0 43 Patronage Capital End-of-Year (40+41-42) 0 44 Annual Debt Service Payments 0 45 Cash Ratio ((14+20-10-11)/7) 0.7556 0.774 46 Operating Accrual Ratio ((14+20+26)/7) 1.0197 1.044 47 TIER ((31+26)/26) #DIV/0! #DIV/0!			0	0
44 Annual Debt Service Payments 0 45 Cash Ratio ((14+20-10-11)/7) 0.7556 0.774 46 Operating Accrual Ratio ((14+20+26)/7) 1.0197 1.044 47 TIER ((31+26)/26) #DIV/0! #DIV/0!	42		0	0
45 Cash Ratio ((14+20-10-11)/7) 0.7556 0.774 46 Operating Accrual Ratio ((14+20+26)/7) 1.0197 1.044 47 TIER ((31+26)/26) #DIV/0! #DIV/0!	43	Patronage Capital End-of-Year (40+41-42)	0	0
46 Operating Accrual Ratio ((14+20+26)/7) 1.0197 1.044 47 TIER ((31+26)/26) #DIV/0! #DIV/0!	44	Annual Debt Service Payments	0	0
46 Operating Accrual Ratio ((14+20+26)/7) 1.0197 1.044 47 TIER ((31+26)/26) #DIV/0! #DIV/0!	45	Cash Ratio ((14+20-10-11)/7)	0.7556	0.7749
47 TIER ((31+26)/26) #DIV/0! #DIV/0!	46	Operating Accrual Ratio ((14+20+26)/7)	1.0197	1.0448
48 DSCR ((31+26+10+11)/44) #DIV/0! #DIV/0!	47	TIER ((31+26)/26)	#DIV/0!	#DIV/0!
	48	DSCR ((31+26+10+11)/44)	#DIV/0!	#DIV/0!
	<u></u>			

Footnote (A1) S Corporation Effective Tax Rate (2 decimal places): 2012

2013

2014 State USF Petition Filing requirement - WAC 480-123-110 (e)Network Access Services RevenuePrior and Current Year

Description	Part 32 Account	2012	2013
End User Revenue (SLC, ARC, etc.)	5081	395,903	384,054
Switched Access (excluding USF):	5082		
Intrastate		269,723	150,847
Interstate		259,242	202,360
Special Access:	5083		
Intrastate		48,912	48,964
Interstate		257,180	286,526
Federal USF (ICLS/CAF/HCL/SN)	Varies	531,660	652,115
Total (must equal line 2 of Income Stmt.)		1,762,620	1,724,865
Line 2 of Income Stmt.		1,762,620	1,724,865
Difference		0	0

2014 State USF Petition Filing requirement - WAC 480-123-110 (e)Return on Rate Base and Equity Prior and Current Year

Description	2012	2013
Rate Base (Jan. 1)	4,681,459	4,310,282
Rate Base (Dec 31)	4,310,282	3,616,157
Average Rate Base	4,495,871	3,963,219
Net Operating Income	(73,077)	(153,106)
Earned Regulated Rate of Return	-1.63%	-3.86%
Equity (Jan 1)	6,989,642	6,038,551
Equity (Dec 31)	6,038,551	5,174,967
Average Equity	6,514,096	5,606,759
Net Income	539,266	473,420
Earned Return on Equity	8.28%	8.44%