



Puget Sound Energy
PO. Box 97034
Bellevue, WA 98009-9734
PSE.com

January 31, 2013

Mr. David Danner, Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, Washington 98504-7250

RE: Docket No. UE-122001 (Advice No. 2012-42) - **Do Not Redocket**
Substitute Tariff Filing – Filed Electronically

Dear Mr. Danner:

Puget Sound Energy, Inc. (“PSE” or the “Company”) hereby submits in connection with Docket No. UE-122001, the following substitute tariff sheets to replace the tariff sheets filed on December 31, 2012, under the Company’s Advice No. 2012-42. This substitute filing is pursuant to RCW 80.28.060 and Chapter 480-80 WAC and includes the following portion of the Company’s WN U-60, Tariff G for electric service.

- 9th Revision of Sheet No. 95-f – Schedule 95A – Federal Incentive Tracker
- 9th Revision of Sheet No. 95-g – Schedule 95A – Federal Incentive Tracker (Continued)
- 10th Revision of Sheet No. 95-h – Schedule 95A – Federal Incentive Tracker (Continued)
- 10th Revision of Sheet No. 95-I – Schedule 95A – Federal Incentive Tracker (Continued)
- 9th Revision of Sheet No. 95-j – Schedule 95A – Federal Incentive Tracker (Continued)
- 7th Revision of Sheet No. 95-k – Schedule 95A – Federal Incentive Tracker (Continued)
- 1st Revision of Sheet No. 95-l – Schedule 95A – Federal Incentive Tracker (Continued)
- 1st Revision of Sheet No. 95-m – Schedule 95A – Federal Incentive Tracker (Continued)

The purpose of this filing is to update the rates in the enclosed tariff sheets to address the decision of the Commission at the Commission’s open meeting on January 31 regarding this filing. The original filing reflected rates spread over the remaining life of the Lower Snake River (“LSR”) wind project and the remaining life of the Wild Horse Expansion (“WHE”) wind project. This filing reflects rates spread over ten years for the LSR project and no change to the amortization period related to the WHE project from what is currently in rates. The name and title at the bottom of each tariff sheet has been updated to reflect staff changes at the Company.

Mr. David Danner
Docket No. UE-122001
Advice No. 2012-42

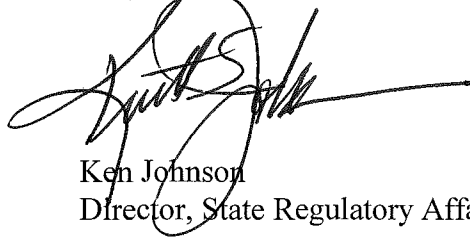
Page 2 of 2
January 31, 2013

As this substitute filing results in no change to the amortization period for WHE's Treasury Grant from what is currently included in rates from Docket No. UE-120277, the revenue requirement in this substitute filing includes 11 months of amortization of WHE Treasury Grant, similar to the treatment of the LSR Treasury Grant as originally filed in this docket. January 2013 represents the twelfth month and, in the revenue requirement for this substitute filing, has been credited against the WHE grant balance using the estimated January 2013 load and the rates in effect during January 2013 from Docket No. UE-120277.

This substitution is provided for in WAC 480-80-111(a) as it is being made to address concerns of the Commission about the filing. In addition, the changes do not increase rates in the pending tariff sheets as the substitute filing results in an increased credit to customers. The tariff sheets described herein reflect the original issue date of December 31, 2012, and the original effective date of February 1, 2013.

Please contact Lynn Logen at (425) 462-3872 or at lynn.logen@pse.com for additional information about this filing. If you have any other questions please contact me at (425) 456-2110.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Ken Johnson', with a long horizontal line extending to the right.

Ken Johnson
Director, State Regulatory Affairs

Enclosure

cc: Sheree Carson, Perkins Coie
Simon ffitich, Public Counsel