



2011 All Source RFP • Exhibit G

## Schedule of Estimated Avoided Cost

*Consistent with WAC 480-107-055, this schedule of estimated avoided costs is intended to provide only general information to potential bidders about the cost of new power supplies. It does not provide a guaranteed contract price for electricity.*

As provided for in WAC 480-107-055 (2) this schedule of estimated avoided costs is based upon the estimates included in PSE's current Integrated Resource Plan which contains the projected market prices for power.

The schedule below provides the nominal price forecast on a monthly basis for flat load. These forecasts are based on assumptions about natural gas prices, regional demand, new resource cost and development, as used and discussed in PSE's May 2011 Integrated Resource Plan (2011 IRP). The prices are part of PSE's "Base" scenario from the 2011 IRP. Estimated prices are derived using the AURORA model and do not include system integration, shaping, or transmission costs. To view the range of AURORA price forecasts for the scenarios featured in PSE's current Integrated Resource Plan, refer to Appendix I, pages I-33 to I-35 of the 2011 IRP. The current IRP is available on PSE's web site at <http://www.pse.com/IRP>.

PSE expects to update its avoided cost schedule in time for the release of the RFP. PSE will post any updates to the RFP on its web site at <http://www.pse.com/RFP>.



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**Table G-1. Monthly Flat Mid-C Prices (Nominal \$/MWH)**

	1	2	3	4	5	6	7	8	9	10	11	12	Ave
2012	44.76	47.59	40.87	35.77	31.49	32.60	40.71	43.06	45.59	44.68	52.64	50.30	42.51
2013	47.30	50.48	43.39	39.00	32.32	32.83	42.07	45.01	48.56	46.03	52.87	52.20	44.34
2014	49.14	52.01	44.41	39.32	32.62	33.74	44.01	47.04	51.13	48.66	57.18	56.55	46.32
2015	49.97	53.45	45.78	40.87	34.13	36.56	46.13	48.59	52.50	49.76	58.18	57.34	47.77
2016	53.65	56.98	49.10	44.15	35.68	38.67	49.18	52.51	55.69	51.51	62.25	59.26	50.72
2017	58.06	60.26	49.71	44.74	36.03	39.64	52.88	57.01	60.10	57.52	68.33	65.55	54.15
2018	61.94	65.31	52.74	46.38	35.81	38.37	55.71	61.46	64.83	59.54	68.74	68.16	56.58
2019	63.96	67.89	55.89	51.50	39.35	40.75	58.82	63.58	66.98	61.65	71.63	70.90	59.41
2020	65.80	65.64	51.37	44.88	31.03	36.65	58.57	64.70	69.60	64.52	74.88	73.29	58.41
2021	69.80	69.77	54.58	47.17	32.47	39.56	64.57	70.24	74.13	64.48	80.28	77.19	62.02
2022	74.11	75.24	61.54	56.06	38.04	45.27	68.13	75.93	78.65	69.03	85.79	81.19	67.42
2023	75.46	75.02	57.75	48.70	34.58	42.00	69.48	78.45	82.12	76.57	90.53	84.73	67.95
2024	70.32	72.37	55.53	48.85	35.71	37.30	65.62	71.73	75.64	67.31	78.33	77.05	62.98
2025	73.05	74.97	60.27	55.60	39.58	42.59	67.85	73.75	78.18	68.59	80.95	80.93	66.36
2026	76.89	78.25	60.28	51.89	36.49	42.91	71.85	78.43	84.30	76.69	89.39	87.71	69.59
2027	78.36	81.21	62.04	52.20	37.37	45.12	73.84	80.09	83.76	72.55	90.78	89.16	70.54
2028	82.68	86.50	69.16	61.11	45.68	53.52	77.94	84.55	86.80	77.55	97.40	93.60	76.37
2029	89.35	93.43	69.50	57.92	44.22	47.37	82.14	92.93	98.68	88.65	102.76	101.27	80.68
2030	97.01	99.74	73.16	62.22	48.08	50.68	89.97	97.70	103.22	88.97	107.90	107.80	85.54
2031	98.78	103.57	79.91	73.09	54.86	60.14	92.16	98.37	106.15	91.09	111.71	112.22	90.17