

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DOCKET NO. UE-06_____

EXHIBIT NO. ____ (MKM-2)

MALYN K. MALQUIST

REPRESENTING AVISTA CORPORATION

AVISTA CORPORATION

Long-term Securities Credit Ratings

	Standard & Poor's	Moody's	Fitch
Last Reviewed	April 2005	March 2004	March 2004
Credit Outlook	Stable	Stable	Stable
Business Profile	6	N/A	N/A
AAA	Aaa	AAA	AAA
AA+	Aa1	AA+	AA+
AA	Aa2	AA	AA
AA-	Aa3	AA-	AA-
A+	A1	A+	A+
A	A2	A	A
A-	A3	A-	A-
BBB+	Baa1	BBB+	BBB+
BBB	Baa2	BBB	BBB
BBB-	baa3	BBB-	BBB-
	First Mortgage Bonds Secured Medium-Term Notes	First Mortgage Bonds Secured Medium-Term Notes	First Mortgage Bonds Secured Medium-Term Notes
INVESTMENT GRADE			
BB+	Avista Corp./Corporate rating Unsecured Medium-Term Notes Senior Corporate Notes 9.75%	Avista Corp./Issuer rating Unsecured Medium-Term Notes Senior Corporate Notes 9.75%	Avista Corp./Issuer rating Unsecured Medium-Term Notes Senior Corporate Notes 9.75%
BB			
BB-	Preferred Stock Trust-Originated Preferred Securities	BB Trust-Originated Preferred Securities	BB Preferred Stock Trust-Originated Preferred Securities