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January 30, 2007

Carole J. Washburn, Executive Secretary  
Washington Utilities and  
Transportation Commission  
1300 S. Evergreen Park Drive, S.W.  
P. O. Box 47250  
Olympia, WA 98504-7250

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STATE OF WASH.  
UTIL. AND TRANSP.  
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Attention: Supervisor of Utility Finance

Ladies and Gentlemen:

Re: Docket UG-050890

Please refer to your file in Docket UG-050890 regarding the Company's issuance and sale of 750,000 additional shares of its Common Stock under the terms of the Dividend Reinvestment and Direct Stock Purchase Plan (the "Plan"). Reference is made to Docket UG-011173 under which a separate Report of Securities Issued in 2006 under the Plan was filed with the Commission. During 2006, the Company satisfied the requirements of the Plan by making open market purchases and therefore did not issue any new securities in this Docket.

This letter is provided pursuant to Order No. 01 in this Docket dated June 29, 2005.

Sincerely,

  
C. J. Rue

CJR:lmw  
Encl.