

Exhibit 1



PUGET SOUND ENERGY, INC.
ELECTRIC RIDER & GAS TRACKER CONSERVATION EXPENDITURES & SAVINGS
January - December 2011

100% of year 2011		Programs (Manager Name)
Electric Schedule	Gas Schedule	
Residential Programs:		
E214	G214	Single Family Existing
E217	G217	Multi Family Existing
E216		Single Family Fuel Conversion
E215	G215	Single Family New Construction
E201	G203	Low Income Weatherization
		LIW REC Funding (Not Rider/Tracker) ¹
E218	G218	Multi Family New Construction
E200	G206	Residential Energy Efficiency Information
E202	G207	Energy Education
E249	G249	Pilots ² , excluding: Home Energy Reports
Total Residential Programs		
Business Efficiency Programs		
E250	G205	C/I Retrofit
E253	G208	Resource Conservation Manager - RCM
E255		Small Business Lighting Rebate
E251	G251	C/I New Construction
E262	G262	Business Rebates
E258		Large Power User - Self Directed
E257		LED Traffic Signals
E260	G260	Business Energy Efficiency Information
		Gas Conservation Comm/Ind Tracker AFUCE ³
Total Business Programs		
Regional Efficiency Programs		
E254		NW Energy Efficiency Alliance (Anderson)
Efficiency Support Activities		
		Program Evaluation
		Verification Team
		Strategic Planning & Market Research
		Mainstreaming Green
		Conservation Supply Curves ⁴
		EES Market Integration
		Energy Efficient Green Communities
E270	G270	Local Infrastructure & Mkt Transformation
E261	G261	Energy Efficient Technology Evaluation
		Third-Party Evaluation Review (per condition K(6)(g))
		Program Support
Total Efficiency Support Activities		
SUBTOTAL ELECTRIC ENERGY EFFICIENCY		
Total aMW Savings		
Other Electric Programs⁵		
E249A		Residential Demand Response Pilot
E248		Renewable Energy Education ⁶
E150		Net Metering
E249A		C/I Load Control Pilot
Total Other Electric Programs		
GRAND TOTAL ENERGY EFFICIENCY		
Total aMW Savings		
PSE LIW Funding ⁷		

Electric					
YTD Actual		Percentage		Budget	
\$ Spent	MWh Svgs.	% of \$ Budget	% of Svgs. TOTAL	\$ BUDGET	MWh Svgs. Target
\$ 17,753,219	110,163	90%	101%	\$ 19,691,227	109,501
\$ 5,004,759	17,852	95%	102%	\$ 5,246,290	17,463
\$ 429,864	1,607	43%	38%	\$ 1,003,618	4,249
\$ 852,860	1,541	58%	50%	\$ 1,463,949	3,094
\$ 2,287,825	1,965	96%	131%	\$ 2,391,463	1,501
\$ 1,925,015	1,750	84%	157%	\$ 2,285,000	1,112
\$ 518,230	1,082	73%	92%	\$ 708,536	1,175
\$ 1,086,006	n/a	93%	n/a	\$ 1,166,306	n/a
\$ 114,811	0	58%	n/a	\$ 199,053	n/a
\$ 73,367	292	32%	39%	\$ 227,024	758
\$ 613,126	5,093	71%	n/a	\$ 868,123	n/a
\$ 28,734,067	141,345 MWh	87%	103%	\$ 32,965,589	137,741 MWh
\$ 18,498,136	79,596	92%	102%	\$ 20,071,487	78,000
\$ 1,035,282	25,191	58%	78%	\$ 1,797,897	32,500
\$ 7,465,414	25,059	108%	109%	\$ 6,910,836	23,000
\$ 7,849,113	18,438	95%	119%	\$ 8,249,734	15,500
\$ 2,482,425	25,227	94%	176%	\$ 2,640,768	14,319
\$ 1,744,567	9,394	27%	68%	\$ 6,568,725	13,900
\$ 33,510	1,176	100%	235%	\$ 33,543	500
\$ 48,937	0	31%	n/a	\$ 160,276	0
\$ 39,157,384	184,080 MWh	84%	104%	\$ 46,433,266	177,719 MWh
\$ 5,241,606	23,500	100%	100%	\$ 5,260,640	23,500
\$ 1,546,379	n/a	98%	n/a	\$ 1,581,303	n/a
\$ 79,894	n/a	n/a	n/a	\$	n/a
\$ 591,574	n/a	63%	n/a	\$ 945,016	n/a
\$ 293,364	n/a	57%	n/a	\$ 511,000	n/a
\$ 197,635	n/a	63%	n/a	\$ 315,064	n/a
\$ 173,193	n/a	65%	n/a	\$ 265,625	n/a
\$ 174,647	n/a	72%	n/a	\$ 243,545	n/a
\$ 43,240	n/a	61%	n/a	\$ 71,049	n/a
\$ 667	n/a	4%	n/a	\$ 18,777	n/a
\$ 214,209	n/a	51%	n/a	\$ 417,257	n/a
\$ 3,314,801	0	72%	0%	\$ 4,618,636	0
\$ 76,447,858	348,926 MWh			\$ 89,278,131	338,960 MWh
85.6%	102.9%				38.7 aMW
	39.8 aMW				
\$ 648,350	n/a	104%	n/a	\$ 621,008	n/a
\$ 267,752	n/a	77%	n/a	\$ 348,659	0
\$ 229,346	n/a	83%	n/a	\$ 277,687	n/a
\$ 272,242	n/a	101%	n/a	\$ 268,419	n/a
\$ 1,417,689	0 MWh	94%	0%	\$ 1,515,773	0 MWh
\$ 77,865,547	348,926 MWh			\$ 90,793,904	338,960 MWh
85.8%	102.9%				38.7 aMW
	n/a		n/a		n/a

Gas					
YTD Actual		Percentage		Budget	
\$ Spent	Therms Svgs.	% of \$ Budget	% of Svgs. TOTAL	\$ BUDGET	Therms Svgs. Target
\$ 3,774,794	1,106,352	49%	61%	\$ 7,663,374	1,821,743
\$ 297,136	35,079	49%	42%	\$ 606,776	83,713
\$ 443,424	60,594	67%	59%	\$ 665,394	102,850
\$ 712,248	50,745	80%	110%	\$ 889,379	46,020
\$ 236,792	26,161	76%	75%	\$ 310,921	34,702
\$ 540,093	0	111%	0%	\$ 486,267	-
\$ 37,571	0	75%	0%	\$ 49,765	-
\$ 146,378	46,440	130%	184%	\$ 112,397	25,200
\$ 211,016	321,006	83%	#DIV/0!	\$ 255,644	-
\$ 6,399,452	1,646,377	58%	78%	\$ 11,039,916	2,114,228 Therms
\$ 4,776,988	1,076,951	117%	138%	\$ 4,083,403	781,000
\$ 662,184	1,432,151	87%	102%	\$ 763,386	1,400,000
\$ 2,195,441	468,685	148%	164%	\$ 1,487,218	286,000
\$ 466,668	562,557	91%	270%	\$ 514,352	208,250
\$ 35,072	0	34%	0%	\$ 103,720	-
\$ 1,035				\$	
\$ 8,137,388	3,540,344	117%	132%	\$ 6,952,079	2,675,250 Therms
\$ 451,865	n/a	114%	n/a	\$ 397,475	n/a
\$ 15,345	n/a	n/a	n/a	\$	n/a
\$ 150,215	n/a	64%	n/a	\$ 236,254	n/a
\$ 128,847	n/a	59%	n/a	\$ 219,000	n/a
\$ 55,889	n/a	71%	n/a	\$ 78,766	n/a
\$ 69,011	n/a	61%	n/a	\$ 113,825	n/a
\$ 69,443	n/a	76%	n/a	\$ 91,955	n/a
\$ 3,276	n/a	7%	n/a	\$ 44,302	n/a
\$ 235	n/a	1%	n/a	\$ 18,811	n/a
\$ 8,449	n/a	10%	n/a	\$ 88,073	n/a
\$ 952,574	0	74%	n/a	\$ 1,288,461	-
\$ 15,489,414	5,186,721 Therms			\$ 19,280,456	4,789,478 Therms
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
\$ 15,489,414	5,186,721 Therms			\$ 19,280,456	4,789,478 Therms
\$ 259,913	n/a	87%	n/a	\$ 300,000	n/a

Footnotes

- LIW REC funding is reporting savings, but the source of funding is recorded against O&M budget. Figures noted in blue highlighting are included only to provide perspective for savings claims. These figures are EXCLUDED from the indicated Residential expenditure and budget subtotals.
- Pilots = LED lamps, Heat Pump Sizing & Lock out Controls
- Noted figure is not actual AFUCE. Actual cost is for printing, which was recognized against an incorrect order number. It wasn't possible to journal entry after year-end. The figure is included for transparency.
- Conservation Supply Curves, associated with Resource Planning, is included in the EES R/T budget because EES pays part of two RP staff salary.
- Other Electric programs are separated because they are not included in cost effectiveness calculations.
- Renewable Energy Education, Schedule 248, was formerly referred to as Small Scale Renewables.
- LIW shareholder funding is not limited to the gas fuel type. Condition G(14) indicates that \$300,000 in shareholder funding may be applied to electric or gas LIW.