



Puget Sound Energy  
P.O. Box 97034  
Bellevue, WA 98009-9734  
PSE.com

UE-200980

February 11, 2022

***Filed Via Web Portal***

Amanda Maxwell, Executive Director and Secretary  
Washington Utilities and Transportation Commission  
621 Woodland Square Loop SE  
Lacey, Washington 98503

**Re: Hedging Collaborative  
Docket UE-200980**

Dear Ms. Maxwell:

The Settlement Stipulation and Agreement in Puget Sound Energy's Power Cost Only Rate Case ("2020 PCORC"), in the above-referenced docket states:

"The Settling Parties agree to participate in a collaborative workshop on electric and natural gas hedging for power cost management and natural gas intra-company transactions."

(Page 6, Part III.D.)

Attached please find the Hedging Collaborative Report, November 16, 2021 workshop presentation, and data request responses provided on December 6, 2021 and January 25, 2022.

Please note that certain information in the enclosed is marked "Shaded information is designated as CONFIDENTIAL per the Protective Order in Docket UE-200980." Such CONFIDENTIAL information contains valuable commercial information, including trade secrets or confidential marketing, cost, or financial information, and pursuant to RCW 80.04.095, is not subject to inspection or copying under Chapter 42.56 RCW.

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February 11, 2022  
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Please contact Janet Phelps at 425-456-2304 for additional information about this filing.  
If you have any other questions, please contact me at (425) 456-2142.

Sincerely,

*/s/ Jon Piliaris*

Jon Piliaris  
Director, Regulatory Affairs  
Puget Sound Energy  
PO Box 97034, EST-07W  
Bellevue, WA 98009-9734  
425-456-2142 / [Jon.Piliaris@pse.com](mailto:Jon.Piliaris@pse.com)

cc: Service List

Attachments:

Hedging Collaborative Report (C)  
Hedging Collaborative Report (R)  
Appendix A – November 16, 2021 Workshop Presentation (C)  
Appendix A – November 16, 2021 Workshop Presentation (R)  
Appendix B– December 6, 2021 Data Request Responses (C)  
Appendix B– December 6, 2021 Data Request Responses (R)  
Appendix C– January 25, 2022 Data Request Responses  
Certificate of Service