

Puget Sound Pilots
Results of Operations Schedule 1.1
Twelve Months Ended Month Dec 31, 2021

agree with company

Exh. JNS-01
Docket TP-220513
Page

Line No.	(a) DESCRIPTION	(b) Unadjusted Results	(c) Total Restating Adjustments	(d) Restated Results	(e) Total Pro Forma Adjustments	(f) Pro Forma Results	(g) Staff Proposed	(h) Results at Staff Rates
	Source	WTB-05	Schedule 1.2	(b) + (c)	Schedule 1.3	(d) + (e)	Increase of 17.12%	(f) + (g)
1	RESULT OF OPERATIONS							
2	REVENUES							
3	Pilotage Fees Earned	\$30,238,966	(\$2,259,615)	\$27,979,351	\$5,469,069	\$33,448,420	\$5,491,914	\$38,940,334
4	Boat Fees Earned	1,839,876	-	1,839,876	-	1,839,876	141,288	1,981,164
6	Total Pilotage Revenues	32,078,842	(2,259,615)	29,819,227	5,469,069	35,288,296	5,633,202	40,921,498
7	OTHER REVENUE							
8	Interest Income	1,003	-	1,003	-	1,003	-	1,003
9	Finance Charges	17,825	-	17,825	-	17,825	-	17,825
11	Total Revenues	32,097,670	(2,259,615)	29,838,055	5,469,069	35,307,124	5,633,202	40,940,326
13	EXPENSES							
14	Operating & Maintenance Expenses							
15	Administrative Expenses	32,504	-	32,504	-	32,504	-	32,504
16	Attorney Fees	462,577	(70,556)	392,021	39,119	431,140	-	431,140
17	Bank Fees	18,582	-	18,582	-	18,582	-	18,582
18	UTC Regulatory Fees	123,336	-	123,336	-	123,336	-	123,336
19	Commission-Senate Bill 5096	150,000	(150,000)	-	-	-	-	-
20	Comp Day Expense	389,350	(389,350)	-	-	-	-	-
21	Computer Maintenance	337,774	(57,211)	280,563	19,070	299,633	-	299,633
22	Computer Programming, Changes	10,177	-	10,177	-	10,177	-	10,177
23	Consulting Fees	212,347	(154,861)	57,486	16,837	74,323	-	74,323
24	CPA Fees	86,307	-	86,307	-	86,307	-	86,307
25	Donations	7,000	(7,000)	-	-	-	-	-
26	DEI Outreach	-	-	-	20,000	20,000	-	20,000
27	DEI Donations	-	-	-	-	-	-	-
28	Dues	171,950	-	171,950	18,493	190,443	-	190,443
29	Employee Health & Welfare	288,457	-	288,457	56,446	344,903	-	344,903
30	Employee Pension	124,517	-	124,517	14,584	139,101	-	139,101
34	Employee 401(k)	-	-	-	18,000	18,000	-	18,000
35	Retirement Plan, Manager	4,929	-	4,929	-	4,929	-	4,929
36	Equipment Leases	335,820	152,998	488,818	-	488,818	-	488,818
37	Depreciation	82,800	207,939	290,739	-	290,739	-	290,739
38	Drug Testing	10,297	-	10,297	-	10,297	-	10,297
39	Education	1,510	-	1,510	-	1,510	-	1,510
40	Food & Lodging - PA	84,844	-	84,844	-	84,844	-	84,844
41	Insurance	395,521	-	395,521	59,328	454,849	-	454,849
42	Insurance - Medical	1,644,567	-	1,644,567	(1,644,567)	-	-	-
43	Interest, Dispatch Software	125	-	125	-	125	-	125
47	Laundry - P.A.	10,257	-	10,257	-	10,257	-	10,257
48	License Fees - Pilots	344,500	-	344,500	19,500	364,000	-	364,000
49	Lobbyist	75,309	(75,309)	0	-	0	-	0
50	Miscellaneous - Other	(362,969)	362,969	-	-	-	-	-
54	Office Supplies & Charts	14,613	-	14,613	-	14,613	-	14,613
55	Pilots Pension	5,517,478	-	5,517,478	902,438	6,419,916	-	6,419,916
56	Penson-Other	69,502	-	69,502	-	69,502	-	69,502
57	Postage & Printing	8,674	-	8,674	-	8,674	-	8,674
58	Pilot Boat Fuel	304,363	138,668	443,031	-	443,031	-	443,031
59	Puget Sound, Prev. Maintenance	468,974	(398,441)	70,533	-	70,533	-	70,533
60	Juan de Fuca, Prev. Maintenance	20,773	25,063	45,837	-	45,837	-	45,837
61	Rents	192,682	-	192,682	-	192,682	-	192,682
62	Repairs & Maintenance	57,528	-	57,528	-	57,528	-	57,528
63	Remodel/Relocation - Seattle	385	-	385	-	385	-	385
64	Salaries	1,764,396	-	1,764,396	134,309	1,898,705	-	1,898,705
65	Subscriptions	8,587	-	8,587	-	8,587	-	8,587
66	Supplies	30,714	-	30,714	-	30,714	-	30,714
67	Payroll Taxes	135,225	-	135,225	-	135,225	-	135,225
71	Property Taxes	20,602	-	20,602	-	20,602	-	20,602
72	Use Taxes	551	-	551	-	551	-	551
73	Taxes, B & O	599,698	-	599,698	216,187	815,885	105,460	921,345
74	Telephone & Communications	44,174	-	44,174	-	44,174	-	44,174
77	Training, Pilots	80,695	-	80,695	201,034	281,729	-	281,729
	Transportation Expense	1,257,855	-	1,257,855	45,415	1,303,270	-	1,303,270
	Conferences/Travel	30,595	(27,087)	3,508	-	3,508	-	3,508
	Utilities - P.A.	27,368	-	27,368	-	27,368	-	27,368
	Rate-Case Specific Expenses TP-220513	-	-	-	594,472	594,472	-	594,472
78	Total Expenses	15,697,818	(442,177)	15,255,641	730,665	15,986,306	105,460	16,091,766
79	Income before interest and Distribution	16,399,852	(442,177)	14,582,414	730,665	19,320,818	5,527,743	24,848,560
80	Interest Expense *	-	-	-	-	-	-	-
81	Other Revenue - Interest	-	-	-	-	-	-	-
83	Total Distributable Net Income	\$16,399,852	(\$442,177)	\$14,582,414	\$730,665	\$19,320,818	\$5,527,743	\$24,848,560

* Estimated using December 31, 2021 interest expense.

Puget Sound Pilots
Restating Adjustments Schedule 1.2
Twelve Months Ended Month Dec 31, 2021

Completed?	Yes	Yes	yes	Yes	Yes	Yes
Staff	Simmons	Young	Simmons	Simmons	Simmons	Simmons
Exhibit Number						
Contested?	No		No	No	No	No

Line No.	DESCRIPTION	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
				R-1	R-2	R-3	R-4	R-5	R-6
			Total Restating Adjustments	Computer Maintenance Amortized 3years	Comp Day Expense	Charitable Donations Removed	Add Depreciated Maintenance expense	Lobbying Fees Removed	Moved Maintenance to Depreciation Schedule
1	RESULT OF OPERATIONS								
2	REVENUES								
3	Pilotage Fees Earned		(2,259,615)						
4	Boat Fees Earned								
5									
6	Total Pilotage Revenues		(2,259,615)						
7	OTHER REVENUE								
8	Interest Income								
9	Finance Charges								
10									
11	Total Revenues		(2,259,615)						
12									
13	EXPENSES								
14	Operating & Maintenance Expenses								
15	Administrative Expenses		-						
16	Attorney Fees		(70,556)						
17	Bank Fees		-						
18	UTC Regulatory Fees		-						
19	Commission-Senate Bill 5096		(150,000)						
20	Comp Day Expense		(389,350)		(389,350)				
21	Computer Maintenance		(57,211)	(57,211)					
22	Computer Programming, Changes		-						
23	Consulting Fees		(154,861)						
24	CPA Fees		-						
25	Donations		(7,000)			(7,000)			
26	DEI Outreach		-						
27	DEI Donations		-						
28	Dues		-						
29	Employee Health & Welfare		-						
30	Employee Pension		-						
34	Employee 401(k)		-						
35	Retirement Plan, Manager		-						
36	Equipment Leases		152,998						
37	Depreciation		207,939				207,939		
38	Drug Testing		-						
39	Education		-						
40	Food & Lodging - PA		-						
41	Insurance		-						
42	Insurance - Medical		-						
43	Interest, Dispatch Software		-						
47	Laundry - P.A.		-						
48	License Fees - Pilots		-						
49	Lobbyist		(75,309)					(75,309)	
50	Miscellaneous - Other		362,969						
54	Office Supplies & Charts		-						
55	Pilots Pension		-						
56	Penson-Other		-						
57	Postage & Printing		-						
58	Pilot Boat Fuel		138,668						
59	Puget Sound, Prev. Maintenance		(398,441)						(398,441)
60	Juan de Fuca, Prev. Maintenance		25,063						
61	Rents		-						
62	Repairs & Maintenance		-						
63	Remodel/Relocation - Seattle		-						
64	Salaries		-						
65	Subscriptions		-						
66	Supplies		-						
67	Payroll Taxes		-						
68	Property Taxes		-						
69	Use Taxes		-						
70	Taxes, B & O		-						
71	Telephone & Communications		-						
72	Training, Pilots		-						
73	Transportation Expense		-						
74	Conferences/Travel		(27,087)						
75	Utilities - P.A.		-						
76	Total Expenses		(442,177)	(57,211)	(389,350)	(7,000)	207,939	(75,309)	(398,441)
77									
78									
79	Income before interest and Distribution		(\$1,817,438)	57,211	389,350	7,000	(207,939)	75,309	398,441
80	Interest Expense *		-	-	-	-	-	-	-
81	Other Revenue - Interest		-	-	-	-	-	-	-
82	Other Revenue - Finance Charges **		-	-	-	-	-	-	-
83	Net Distributable Income		(\$1,817,438)	57,211	389,350	7,000	(207,939)	75,309	398,441
84									

Source: Sum (c) thru (i)

Completed?	Yes	Yes	Yes	Yes	Yes
Staff	Simmons	Simmons	Simmons	Simmons	Simmons
Exhibit Number					
Contested?					

(a) (i) (i) (k) (l) (m)
R-7 R-8 R-9 R-10 R-11

Line No.	DESCRIPTION	Add in Additional fuel cost for most current 12 mths	Adjustment out to match Co. General Ledger Account 53700	Adj to Travel account 53700	Amortization of Consulting RCS	Adj out for Amortization of expenses Legal
1	RESULT OF OPERATIONS					
2	REVENUES					
3	Pilotage Fees Earned					
4	Boat Fees Earned					
5						
6	Total Pilotage Revenues					
7	OTHER REVENUE					
8	Interest Income					
9	Finance Charges					
10						
11	Total Revenues	-	-	-	-	-
12						
13	EXPENSES					
14	Operating & Maintenance Expenses					
15	Administrative Expenses					
16	Attorney Fees					(126,673)
17	Bank Fees					
18	UTC Regulatory Fees					
19	Commission-Senate Bill 5096					
20	Comp Day Expense					
21	Computer Maintenance					
22	Computer Programming, Changes					
23	Consulting Fees				(55,746)	
24	CPA Fees					
25	Donations					
26	DEI Outreach					
27	DEI Donations					
28	Dues					
29	Employee Health & Welfare					
30	Employee Pension					
34	Employee 401(k)					
35	Retirement Plan, Manager					
36	Equipment Leases					
37	Depreciation					
38	Drug Testing					
39	Education					
40	Food & Lodging - PA					
41	Insurance					
42	Insurance - Medical					
43	Interest, Dispatch Software					
47	Laundry - P.A.					
48	License Fees - Pilots					
49	Lobbyist					
50	Miscellaneous - Other					
54	Office Supplies & Charts					
55	Pilots Pension					
56	Penson-Other					
57	Postage & Printing					
58	Pilot Boat Fuel	138,668				
59	Puget Sound, Prev. Maintenance					
60	Juan de Fuca, Prev. Maintenance					
61	Rents					
62	Repairs & Maintenance					
63	Remodel/Relocation - Seattle					
64	Salaries					
65	Subscriptions					
66	Supplies					
67	Payroll Taxes					
68	Property Taxes					
69	Use Taxes					
70	Taxes, B & O					
71	Telephone & Communications					
72	Training, Pilots					
73	Transportation Expense					
74	Conferences/Travel		(3,227)	(23,860)		
75	Utilities - P.A.					
76	Total Expenses	138,668	(3,227)	(23,860)	(55,746)	(126,673)
77						
78						
79	Income before interest and Distribution	(138,668)	3,227	23,860	55,746	126,673
80	Interest Expense *	-	-	-	-	-
81	Other Revenue - Interest	-	-	-	-	-
82	Other Revenue - Finance Charges **	-	-	-	-	-
83	Net Distributable Income	(138,668)	3,227	23,860	55,746	126,673
84						

Puget Sound Pilots
Restating Adjustments Schedule 1.2
Twelve Months Ended Month Dec 31, 2021

Completed?	
Staff	Simmons
Exhibit Number	
Contested?	

(a) (v)
R-20

2021 RCS amortization
3 yrs

Line No.	DESCRIPTION	
1	RESULT OF OPERATIONS	
2	REVENUES	
3	Pilotage Fees Earned	
4	Boat Fees Earned	
5		
6	Total Pilotage Revenues	
7	OTHER REVENUE	
8	Interest Income	
9	Finance Charges	
10		
11	Total Revenues	-
12		
13	EXPENSES	
14	Operating & Maintenance Expenses	
15	Administrative Expenses	
16	Attorney Fees	
17	Bank Fees	
18	UTC Regulatory Fees	
19	Commission-Senate Bill 5096	
20	Comp Day Expense	
21	Computer Maintenance	
22	Computer Programming, Changes	18,582
23	Consulting Fees	
24	CPA Fees	
25	Donations	
26	DEI Outreach	
27	DEI Donations	
28	Dues	
29	Employee Health & Welfare	
30	Employee Pension	
34	Employee 401(k)	
35	Retirement Plan, Manager	
36	Equipment Leases	
37	Depreciation	
38	Drug Testing	
39	Education	
40	Food & Lodging - PA	
41	Insurance	
42	Insurance - Medical	
43	Interest, Dispatch Software	
47	Laundry - P.A.	
48	License Fees - Pilots	
49	Lobbyist	
50	Miscellaneous - Other	
54	Office Supplies & Charts	
55	Pilots Pension	
56	Penson-Other	
57	Postage & Printing	
58	Pilot Boat Fuel	
59	Puget Sound, Prev. Maintenance	
60	Juan de Fuca, Prev. Maintenance	
61	Rents	
62	Repairs & Maintenance	
63	Remodel/Relocation - Seattle	
64	Salaries	
65	Subscriptions	
66	Supplies	
67	Payroll Taxes	
68	Property Taxes	
69	Use Taxes	
70	Taxes, B & O	
71	Telephone & Communications	
72	Training, Pilots	
73	Transportation Expense	
74	Conferences/Travel	
75	Utilities - P.A.	
76	Total Expenses	18,582
77		
78		
79	Income before interest and Distribution	(18,582)
80	Interest Expense *	-
81	Other Revenue - Interest	-
82	Other Revenue - Finance Charges **	-
83	Net Distributable Income	(18,582) - -
84		

Completed?	Yes	Yes	Yes	Yes	Yes
Staff	Simmons	Simmons	Simmons	Simmons	Simmons
Exhibit Number					
Contested?	No			No	No

Line No.	(a) DESCRIPTION	(b) Total Pro Forma Adjustments	(c) PF-1 Prospective DEI Training Added	(g) PF-3 Legal fees Amortized over 3yrs	(i) PF-4 Amortization of RCS last GRC Consulting Fees over 3 years	(j) PF-5 Amortization RCS Computer expense per order 09	(k) PF-6 Training Expense 2023
1	<i>Source: Sum (c) thru (r)</i>						
2	RESULT OF OPERATIONS						
3	REVENUES						
4	Pilotage Fees Earned	5,469,069					
5	Boat Fees Earned	-					
6	Total Pilotage Revenues	-					
7	Other Revenue - Interest	-					
8		-					
9		-					
10	Total Revenues	-	-	-	-	-	-
11							
12							
13	EXPENSES						
14	Administrative Expenses	-					
15	Attorney Fees	39,119		39,119			
16	Bank Fees	-					
17	UTC Regulatory Fees	-					
18	Commission-Senate Bill 5096	-					
19	Comp Day Expense	-					
20	Computer Maintenance	19,070				19,070	
21	Computer Programming, Changes	-					
22	Consulting Fees	16,837			16,837		
23	CPA Fees	-					
24	Donations	-					
25	DEI Outreach	20,000	20,000				
26	DEI Donations	-					
27	Dues	18,493					
28	Employee Health & Welfare	56,446					
29	Employee Pension	14,584					
30	Employee 401(k)	18,000					
31	Retirement Plan, Manager	-					
32	Equipment Leases	-					
33	Depreciation	-					
34	Drug Testing	-					
35	Education	-					
36	Food & Lodging - PA	-					
37	Insurance	59,328					
38	Insurance - Medical	(1,644,567)					
39	Interest, Dispatch Software	-					
40	Laundry - P.A.	-					
41	License Fees - Pilots	19,500					
42	Lobbyist	-					
43	Miscellaneous - Other	-					
44	Office Supplies & Charts	-					
45	Pilots Pension	902,438					
46	Penson-Other	-					
47	Postage & Printing	-					
48	Pilot Boat Fuel	-					
49	Puget Sound, Prev. Maintenance	-					
50	Juan de Fuca, Prev. Maintenance	-					
51	Rents	-					
52	Repairs & Maintenance	-					
53	Remodel/Relocation - Seattle	-					
54	Salaries	134,309					
55	Subscriptions	-					
56	Supplies	-					
57	Payroll Taxes	-					
58	Property Taxes	-					
59	Use Taxes	-					
60	Taxes, B & O	216,187					
61	Telephone & Communications	-					
62	Training, Pilots	201,034					201,034
63	Transportation Expense	45,415					
64	Conferences/Travel	-					
65	Utilities - P.A.	-					
66	Rate Case Specific Items TP-220513	594,472					
67	Total Expenses	730,665	20,000	39,119	16,837	19,070	201,034
68							
69							
70							
71	Income before interest and Distribution	(\$730,665)	(20,000)	(39,119)	(16,837)	(19,070)	(201,034)
72	Interest Expense *	-	-	-	-	-	-
73	Other Revenue - Interest	-	-	-	-	-	-
74	Other Revenue - Finance Charges **	-	-	-	-	-	-
75	Net Distributable Income	(\$730,665)	(20,000)	(39,119)	(16,837)	(19,070)	(201,034)
76							
77							

