

## **WUTC Data Request 20**

In the Recessed Open Meeting (ROM) on 3/22/24 at 11:55:15-11:55:56 Matt McVee stated, “We viewed the CEIP as the incentive for us to show that we are moving towards compliance in 2030... not as much as we will go to the market to buy RECs in order to meet a certain standard”. Is the Company stating that they are willing to pay penalties instead of purchasing REC’s or acquiring resources needed to meet “a certain standard” or CETA compliance?

## **Response to WUTC Data Request 20**

No. If PacifiCorp cannot modify its interim targets, then it will be forced to procure renewable energy credits (RECs) or new resources regardless of cost to meet the regulatory requirement. The statement by Matt McVee is related to a discussion regarding the intent of interim targets prior to 2030. PacifiCorp evaluated the purchase of RECs to meet the original interim target identified at the end of 2021, but that would only increase costs for customers associated with the purchase price and not support the longer-term compliance efforts for 2030 and beyond. As stated in the 2023 Clean Energy Implementation Plan Biennial Update, PacifiCorp will be adding resources to meet Clean Energy Transition Act (CETA) requirements to serve its Washington customers. The timing of such acquisitions, however, requires flexibility to minimize adverse impacts to customers.

PREPARER: Matt McVee

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