

**PUGET SOUND ENERGY  
RATE CASE EXPENSES**

LINE NO.	DESCRIPTION	Electric		Gas		Total	
		Allowed In Order 6	Proposed Correction	Allowed In Order 6	Proposed Correction	Allowed In Order 6	Proposed Correction
1	Rate case costs to be normalized:						
2	Allowed 1/2 of PCORC costs	\$ 650,000	\$ 650,000			\$ 650,000	\$ 650,000
3	Estimated 2004 Rate Case Costs to be expensed post August 2004	449,348	449,348	1,064,906	1,064,906	1,514,254	1,514,254
4	Deferred 2004 Rate Case costs through August 2004		1,078,074		462,516		1,540,590
5		1,099,348	2,177,422	1,064,906	1,527,422	2,164,254	3,704,844
6							
7	Proforma Normalized Annual Amount (line 5 / 3 years)	\$ 366,449	\$ 725,807	\$ 354,969	\$ 509,141	\$ 721,418	\$ 1,234,948
8							
9	Amortization of 2001 remaining balance over 3 years	252,000	252,000	345,052	345,052	597,052	597,052
10	Amortization of 2004 deferred rate case costs over 3 years	359,358	359,358	154,172	154,172	513,530	513,530
11	Proforma Amortization of deferred rate case costs	\$ 611,358	\$ 611,358	\$ 499,224	\$ 499,224	\$ 1,110,582	\$ 1,110,582
12							
13	Total Proforma rate case costs	\$ 977,807	\$ 1,337,165	\$ 854,192	\$ 1,008,364	\$ 1,832,000	\$ 2,345,530
14							
15	Amount in test period:						
16	Amortization	767,268	767,268	600,936	600,936	1,368,204	1,368,204
17	PCORC Legal costs	400,902	400,902			400,902	400,902
18	Total Amount in Test Period	\$ 1,168,170	\$ 1,168,170	\$ 600,936	\$ 600,936	\$ 1,769,106	\$ 1,769,106
19							
20	Increase (Decrease) Expense	(190,363)	168,995	253,256	407,428	62,894	576,424
21							
22	Increase (Decrease) FIT	\$ 66,627	\$ (59,148)	\$ (88,640)	\$ (142,600)	\$ (22,013)	\$ (201,748)
23	Increase (Decrease) NOI	\$ 123,736	\$ (109,847)	\$ (164,617)	\$ (264,828)	\$ (40,881)	\$ (374,675)
24							
25							
26	NOI Per Commission Order	\$ 123,736	\$ 123,736	(164,617)	(164,617)		
27							
28	Difference in NOI		(233,583)		(100,211)		
29							
30	Conversion Factor		62.07738%		59.62063%		
31							
32	Increase in Revenue Requirement		\$ 376,277		\$ 168,082		