Reconciliation from Revised Rebuttal to GRC Order No. 6

(dollars in thousands)

			<u>taoni</u>	<u> </u>	n thousa	iiusj						
	EXHIBIT 93 (WP JMR 23)								GRC			
	<u> </u>				(A)	/F	3)		ORDER			
		ь	ebuttal w/		(~)	Tena	,	10	// Rebuttal			
			Gas Price		Oil	Disa						
l									5.60 avg			
Row			<u>Updates</u>	Ac	<u>ljustmt</u>	<u>Aaj</u>	ust.	_	Gas Price			
1	501 Coal Fuel	\$	40,719					\$	40,719			
2	547 Natural Gas Fuel		107,298		(8,881)				98,418			
3	555 Purchase & Interchange		601,398						601,398			
4	557 Other Power Supply		6,708						6,708			
5	565 Wheeling		44,806						44,806			
6	447 Secondary Sales		(27,896)						(27,896)			
7	Subtotal	\$	773,034	\$	(8,881)	\$	-	\$	764,153			
8	456 Non-Core Gas	Ψ_	-	Ψ_	(0,00.)	Ψ		Ψ				
9	Subtotal with Non-Core Gas	\$	773,034	\$	(8,881)	¢	_	\$	764,153			
	Subtotal With Non-Core Cas	Ψ	113,054	Ψ	(0,001)	Ψ		Ψ	704,100			
10												
11	Losses Load in MWI		20,923,938						20,923,938			
12	6.40% Delivered Load	t	19,584,806						19,584,806			
13												
14	Revenue Requirement Adjustments:											
15	Before adjustment	\$	773,034	\$	(8,881)			\$	764,153			
16	(=L48) Tenaska Buyout Disallowance		(10,721)		,		1,061		(9,660)			
17	Tenaska Prudence Disallowance		(1,972)				.,		(1,972)			
18	March Point 2 Prudence Disallowance		(1,061)						(1,061)			
19	Net Power Costs		759,280	\$	(8,881)	•	1.061	\$	751,460			
			,	φ	(0,001)	φ	1,001	Ψ				
20	Prod'n O&M (including ben & p/r tax)		54,163						54,163			
21	Colstrip 500 KV Expense		492						492			0.98719
22	Net Costs for Revenue Requirement	\$	813,935	\$	(8,881)	\$	1,061	\$	806,115			Prod'n
23	As Filed Net Costs	s —	813,935						813,935	In Dollars		Factored
24	Difference							\$	(7,820)	\$ (7,819,532)	\$	(7,719,364)
	Difference	_	-					\$	(7,820)	\$ (7,819,532)	\$	(7,719,364)
24 25	Difference	_	-			Powe	er Cost		, , ,			
24 25 26	Difference		-			Powe	er Cost		dj 2.03 per R	evised Rebuttal:		90,355,364
24 25 26 27	Difference		-			Powe	er Cost		dj 2.03 per R Adjustn	evised Rebuttal: nent per Above:	\$	90,355,364 (7,719,364)
24 25 26 27 28	Difference		-			Powe	er Cost		dj 2.03 per R Adjustn	evised Rebuttal:	\$	90,355,364
24 25 26 27 28 29	Difference		-			Powe	er Cost		dj 2.03 per R Adjustn Power	evised Rebuttal: nent per Above: Costs Adj. 2.03:	\$	90,355,364 (7,719,364) 82,636,000
24 25 26 27 28 29 30	Difference		-			Powe	er Cost		dj 2.03 per R Adjustn Power	evised Rebuttal: nent per Above:	\$	90,355,364 (7,719,364)
24 25 26 27 28 29 30 31	Difference		-			Powe	er Cost		dj 2.03 per R Adjustn Power	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35%	\$ \$ \$	90,355,364 (7,719,364) 82,636,000 (28,922,600)
24 25 26 27 28 29 30	Difference		-			Powe	er Cost		dj 2.03 per R Adjustn Power	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35%	\$ \$ \$	90,355,364 (7,719,364) 82,636,000
24 25 26 27 28 29 30 31	Difference		-			Powe	er Cost		dj 2.03 per R Adjustn Power	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35% Decrease NOI Order page 103	\$ \$ \$ \$	90,355,364 (7,719,364) 82,636,000 (28,922,600)
24 25 26 27 28 29 30 31 32	Difference		-			Powe	er Cosí		dj 2.03 per R Adjustn Power	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35%	\$ \$ \$ \$	90,355,364 (7,719,364) 82,636,000 (28,922,600) (53,713,400)
24 25 26 27 28 29 30 31 32 33	Difference		-			Powe	er Cosí		dj 2.03 per R Adjustn Power	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35% Decrease NOI Order page 103	\$ \$ \$ \$	90,355,364 (7,719,364) 82,636,000 (28,922,600) (53,713,400) (53,032,522)
24 25 26 27 28 29 30 31 32 33 34				/CA	PACITY		er Cost		dj 2.03 per R Adjustn Power	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35% Decrease NOI Order page 103	\$ \$ \$ \$	90,355,364 (7,719,364) 82,636,000 (28,922,600) (53,713,400) (53,032,522)
24 25 26 27 28 29 30 31 32 33 34 35 36	(A) ADJUST FOR DISALLOWANG	CE O	F SOME OIL			COST		ts A	dj 2.03 per R Adjustn Power	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35% Decrease NOI Order page 103 Difference	\$ \$ \$ \$	90,355,364 (7,719,364) 82,636,000 (28,922,600) (53,713,400) (53,032,522) (680,878)
24 25 26 27 28 29 30 31 32 33 34 35 36 37	(A) ADJUST FOR DISALLOWANG Oil Included	CE O	F SOME OIL lebuttal per w	/p J	MR 080	COST (12,75	50,629)	ts A	dj 2.03 per R Adjustn Power Per	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35% Decrease NOI Order page 103 Difference C (WP JMR080),	\$ \$ \$ \$	90,355,364 (7,719,364) 82,636,000 (28,922,600) (53,713,400) (53,032,522) (680,878)
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38	(A) ADJUST FOR DISALLOWANG Oil Included	CE O	F SOME OIL	/p J	MR 080 par 123_	COST (12,75	50,629) 70,000	E P	dj 2.03 per R Adjustn Power Per	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35% Decrease NOI Order page 103 Difference	\$ \$ \$ \$	90,355,364 (7,719,364) 82,636,000 (28,922,600) (53,713,400) (53,032,522) (680,878)
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39	(A) ADJUST FOR DISALLOWANG Oil Included	CE O	F SOME OIL lebuttal per w	/p J	MR 080	COST (12,75	50,629)	E P	dj 2.03 per R Adjustn Power Per	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35% Decrease NOI Order page 103 Difference C (WP JMR080),	\$ \$ \$ \$	90,355,364 (7,719,364) 82,636,000 (28,922,600) (53,713,400) (53,032,522) (680,878)
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40	(A) ADJUST FOR DISALLOWANG Oil Included Oil appro	CE O	F SOME OIL ebuttal per w eer GRC Orde	/p J er 6	MR 080 par 123 Adj	COST (12,75 3,87 (8,88	50,629) 70,000 30,629)	E P	dj 2.03 per R Adjustn Power Per	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35% Decrease NOI Order page 103 Difference C (WP JMR080),	\$ \$ \$ \$	90,355,364 (7,719,364) 82,636,000 (28,922,600) (53,713,400) (53,032,522) (680,878)
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41	(A) ADJUST FOR DISALLOWANG Oil Included Oil appro	CE O	F SOME OIL ebuttal per w eer GRC Orde	/p J er 6 TEN	MR 080 par 123 __ Adj _	COST (12,75 3,87 (8,88	50,629) 70,000 30,629) ASE AI	E P	dj 2.03 per R Adjustn Power Per	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35% Decrease NOI Order page 103 Difference C (WP JMR080),	\$ \$ \$ \$	90,355,364 (7,719,364) 82,636,000 (28,922,600) (53,713,400) (53,032,522) (680,878)
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42	(A) ADJUST FOR DISALLOWANG Oil Included Oil appro	CE O	F SOME OIL lebuttal per w per GRC Orde EETURN ON 179,146,208	/p J er 6 TEN	MR 080 par 123 __ Adj _	COST (12,75 3,87 (8,88 ATEB/	50,629) 70,000 30,629) ASE AI 7 of 8	E P	dj 2.03 per R Adjustn Power Per	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35% Decrease NOI Order page 103 Difference C (WP JMR080),	\$ \$ \$ \$	90,355,364 (7,719,364) 82,636,000 (28,922,600) (53,713,400) (53,032,522) (680,878)
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 40 41 42 43	(A) ADJUST FOR DISALLOWANG Oil Included Oil appro	CE O	F SOME OIL ebuttal per w per GRC Orde EETURN ON 179,146,208 As Filed	/p J er 6 TEN	MR 080 par 123 __ Adj _	COST (12,75 3,87 (8,88 ATEB/ C page	50,629) 70,000 30,629) ASE AI 7 of 8 ered	E P	dj 2.03 per R Adjustn Power Per	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35% Decrease NOI Order page 103 Difference C (WP JMR080),	\$ \$ \$ \$	90,355,364 (7,719,364) 82,636,000 (28,922,600) (53,713,400) (53,032,522) (680,878)
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42	(A) ADJUST FOR DISALLOWANG Oil Included Oil appro	CE O	F SOME OIL lebuttal per w per GRC Orde EETURN ON 179,146,208	/p J er 6 TEN	MR 080 par 123 _ Adj _	COST (12,75 3,87 (8,88 ATEB/	50,629) 70,000 30,629) ASE AI 7 of 8 ered	E P	dj 2.03 per R Adjustn Power Per	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35% Decrease NOI Order page 103 Difference C (WP JMR080),	\$ \$ \$ \$	90,355,364 (7,719,364) 82,636,000 (28,922,600) (53,713,400) (53,032,522) (680,878)
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 40 41 42 43	(A) ADJUST FOR DISALLOWANG Oil Included Oil appro	CE O	F SOME OIL ebuttal per w per GRC Orde EETURN ON 179,146,208 As Filed	/p J er 6 TEN	MR 080 par 123 _ Adj _	COST (12,75 3,87 (8,88 ATEB/ C page	50,629) 70,000 30,629) ASE AI 7 of 8 ered urn	E P	dj 2.03 per R Adjustn Power Per	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35% Decrease NOI Order page 103 Difference C (WP JMR080),	\$ \$ \$ \$	90,355,364 (7,719,364) 82,636,000 (28,922,600) (53,713,400) (53,032,522) (680,878)
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44	(A) ADJUST FOR DISALLOWANG Oil Included Oil appro	CE O d in R ved p OF R	F SOME OIL ebuttal per w er GRC Orde EETURN ON ' 179,146,208 As Filed Return	/p J er 6 TEN	MR 080 par 123 _ Adj _	COST (12,75 3,87 (8,88 ATEBA page Ordo <u>Ret</u> 7.0	50,629) 70,000 30,629) ASE AI 7 of 8 ered urn	E P	dj 2.03 per R Adjustn Power Per	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35% Decrease NOI Order page 103 Difference C (WP JMR080),	\$ \$ \$ \$	90,355,364 (7,719,364) 82,636,000 (28,922,600) (53,713,400) (53,032,522) (680,878) 71:24-872:24
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46	(A) ADJUST FOR DISALLOWANG Oil Included Oil appro (B) ADJUST FOR LOWER RATE Tenaska AMA Ratebase for Rate Year	CE O d in R ved p OF R : \$1	F SOME OIL ebuttal per w ber GRC Orde 179,146,208 As Filed Return 7.78% 13,937,575	/p J er 6 TEN	MR 080 par 123 _ Adj _	COST (12,75 3,87 (8,88 ATEB/) page Ordo Ret 7.0 12,55	50,629) 70,000 30,629) ASE Al 7 of 8 ered urn 1% 58,149	E P	dj 2.03 per R Adjustn Power Per xh's 101, 102 SE reply brief	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35% Decrease NOI Order page 103 Difference C (WP JMR080), at 35, fn 183	\$ \$ \$ \$	90,355,364 (7,719,364) 82,636,000 (28,922,600) (53,713,400) (53,032,522) (680,878) 71:24-872:24
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47	(A) ADJUST FOR DISALLOWANG Oil Included Oil appro (B) ADJUST FOR LOWER RATE Tenaska AMA Ratebase for Rate Year Return Before Ta:	CE O d in R ved p OF R : \$1	F SOME OIL ebuttal per w eer GRC Orde EETURN ON ' 179,146,208 AS Filed Return 7.78% 13,937,575 21,442,423	/p J er 6 TEN	MR 080 par 123 _ Adj _	COST (12,75 3,85 (8,88 ATEB/) page Ordo Ret 7.0 12,55 19,32	50,629) 70,000 30,629) ASE Al 7 of 8 ered urn 1% 58,149 20,230	E P	dj 2.03 per R Adjustn Power Per xh's 101, 102 SE reply brief	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35% Decrease NOI Order page 103 Difference C (WP JMR080), at 35, fn 183	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	90,355,364 (7,719,364) 82,636,000 (28,922,600) (53,713,400) (53,032,522) (680,878) 71:24-872:24
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48	(A) ADJUST FOR DISALLOWANG Oil Included Oil appro (B) ADJUST FOR LOWER RATE Tenaska AMA Ratebase for Rate Year Return Before Ta: Disallowance = 50% of Return	CE O I in R ved p OF R T T T T T T T T T T T T T T T T T T T	F SOME OIL lebuttal per w per GRC Orde 179,146,208 As Filed Return 7.78% 13,937,575 21,442,423 10,721,212	/p J er 6 TEN	MR 080 par 123 _ Adj _	COST (12,75 3,87 (8,88 ATEB/) page Ordo Ret 7.00 12,55 19,32 9,66	50,629) 70,000 30,629) ASE Al 7 of 8 ered urn 1% 58,149 20,230 60,115	E P	dj 2.03 per R Adjustn Power Per xh's 101, 102 SE reply brief	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35% Decrease NOI Order page 103 Difference C (WP JMR080), at 35, fn 183	\$ \$ \$ \$	90,355,364 (7,719,364) 82,636,000 (28,922,600) (53,713,400) (53,032,522) (680,878) 71:24-872:24
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49	(A) ADJUST FOR DISALLOWANG Oil Included Oil appro (B) ADJUST FOR LOWER RATE Tenaska AMA Ratebase for Rate Year Return Before Ta:	CE O I in R ved p OF R T T T T T T T T T T T T T T T T T T T	F SOME OIL ebuttal per w eer GRC Orde EETURN ON ' 179,146,208 AS Filed Return 7.78% 13,937,575 21,442,423	/p J er 6 TEN	MR 080 par 123 _ Adj _	COST (12,75 3,87 (8,88 ATEB/) page Ordo Ret 7.00 12,55 19,32 9,66	50,629) 70,000 30,629) ASE Al 7 of 8 ered urn 1% 58,149 20,230	E P	dj 2.03 per R Adjustn Power Per xh's 101, 102 SE reply brief	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35% Decrease NOI Order page 103 Difference C (WP JMR080), at 35, fn 183	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	90,355,364 (7,719,364) 82,636,000 (28,922,600) (53,713,400) (53,032,522) (680,878) 71:24-872:24 0.98719 Prod'n Factored (680,878)
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50	(A) ADJUST FOR DISALLOWANG Oil Included Oil appro (B) ADJUST FOR LOWER RATE Tenaska AMA Ratebase for Rate Year Return Before Ta: Disallowance = 50% of Return Prod'n Factor	CE O d in R ved p OF R s \$ 1	F SOME OIL Lebuttal per w Der GRC Orde LETURN ON 179,146,208 As Filed Return 7.78% 13,937,575 21,442,423 10,721,212 0.98719	//p J er 6 TEN Exh	MR 080 par 123_ Adj_ IASKA R iibit 241C	COST (12,75 3,87 (8,88 ATEB) page Ordo Ret 7.0 12,55 19,32 9,66 0.	50,629) 70,000 30,629) ASE Al 7 of 8 ered urn 1% 58,149 20,230 50,115 98719	E P	dj 2.03 per R Adjustn Power Per xh's 101, 102 SE reply brief	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35% Decrease NOI Order page 103 Difference C (WP JMR080), at 35, fn 183	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	90,355,364 (7,719,364) 82,636,000 (28,922,600) (53,713,400) (53,032,522) (680,878) 71:24-872:24
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49	(A) ADJUST FOR DISALLOWANG Oil Included Oil appro (B) ADJUST FOR LOWER RATE Tenaska AMA Ratebase for Rate Year Return Before Ta: Disallowance = 50% of Return	CE O d in R ved p OF R s \$ 1	F SOME OIL lebuttal per w per GRC Orde 179,146,208 As Filed Return 7.78% 13,937,575 21,442,423 10,721,212	//p J er 6 TEN Exh	MR 080 par 123 _ Adj _	COST (12,75 3,87 (8,88 ATEB) page Ordo Ret 7.0 12,55 19,32 9,66 0.	50,629) 70,000 30,629) ASE Al 7 of 8 ered urn 1% 58,149 20,230 60,115	E P -	dj 2.03 per R Adjustn Power Per xh's 101, 102 SE reply brief mange (1,061,097) nversion Fact	evised Rebuttal: nent per Above: Costs Adj. 2.03: Less Tax at 35% Decrease NOI Order page 103 Difference C (WP JMR080), at 35, fn 183	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	90,355,364 (7,719,364) 82,636,000 (28,922,600) (53,713,400) (53,032,522) (680,878) 71:24-872:24 0.98719 Prod'n Factored (680,878)