

AVISTA UTILITIES
ELECTRIC ADJUSTMENT SUMMARY
TWELVE MONTHS ENDED DECEMBER 31, 1998
(000'S OF DOLLARS)

PRO FORMA
MISC ADJUSTMENTS
ELECTRIC

| Line No. | DESCRIPTION | System | Washington | Idaho |
|-----------------------------|------------------------------------|---------|------------|-------|
| REVENUES | | | | |
| 1 | Total General Business | \$0 | | |
| 2 | Interdepartmental Sales | | | |
| 3 | Sales For Resale | | | |
| 4 | Total Sales of Electricity | 0 | 0 | 0 |
| 5 | Other Revenue | 0 | | |
| 6 | Total Electric Revenue | 0 | 0 | 0 |
| EXPENSES | | | | |
| Production and Transmission | | | | |
| 7 | Operating Expenses | 0 | | |
| 8 | Purchased Power | | | |
| 9 | Depreciation and Amortization | | | |
| 10 | Taxes | | | |
| 11 | Total Production & Transmission | 0 | 0 | 0 |
| Distribution | | | | |
| 12 | Operating Expenses | | | |
| 13 | Depreciation | | | |
| 14 | Taxes | 0 | | 0 |
| 15 | Total Distribution | 0 | 0 | 0 |
| 16 | Customer Accounting | | | |
| 17 | Customer Service & Information | | | |
| 18 | Marketing | | | |
| Administrative & General | | | | |
| 19 | Operating Expenses | (1,045) | (1,045) | |
| 20 | Depreciation | | | |
| 21 | Taxes | | | |
| 22 | Total Admin. & General | (1,045) | (1,045) | 0 |
| 23 | Total Electric Expenses | (1,045) | (1,045) | 0 |
| 24 | Operating Income before FIT | 1,045 | 1,045 | 0 |
| Federal Income Taxes | | | | |
| 25 | Current Accrual | 35.0% | 366 | 366 |
| 26 | Deferred Income Taxes | | | |
| 27 | Amortized ITC | | | |
| 28 | SETTLEMENT EXCHANGE POWER | | | |
| 29 | NET OPERATING INCOME | \$679 | \$679 | \$0 |
| RATE BASE | | | | |
| PLANT IN SERVICE | | | | |
| 30 | Intangible | | | |
| 31 | Production | | | |
| 32 | Transmission | | | |
| 33 | Distribution | | | |
| 34 | General | | | |
| 35 | Total Plant in Service | 0 | 0 | 0 |
| 36 | ACCUMULATED DEPRECIATION | | | |
| 37 | ACCUM. PROVISION FOR AMORTIZATION | | | |
| 38 | Total Accum. Depreciation & Amort. | 0 | 0 | 0 |
| 39 | GAIN ON SALE OF BUILDING | | | |
| 40 | DEFERRED TAXES | 0 | | 0 |
| 41 | TOTAL RATE BASE | \$0 | \$0 | \$0 |

WASHINGTON WATER POWER
 CALCULATION OF IDAHO STATE INCOME TAX
 TWELVE MONTHS ENDED DECEMBER 31, 1998
 (000'S) OF DOLLARS

PRO FORMA
 MISC ADJUSTMENTS
 ELECTRIC

| Description | Idaho |
|---------------------------------|----------|
| REVENUES | |
| Total General Business | \$0 |
| Interdepartmental Sales | 0 |
| Sales For Resale | 0 |
| Total Sales of Electricity | 0 |
| Other Revenue | 0 |
| Total Electric Revenue | 0 |
| EXPENSES | |
| Production and Transmission | |
| Operating Expenses | 0 |
| Purchased Power | 0 |
| Depreciation and Amortization | 0 |
| Taxes | 0 |
| Total Production & Transmission | 0 |
| Distribution | |
| Operating Expenses | 0 |
| Depreciation | 0 |
| Taxes | 0 |
| Total Distribution | 0 |
| Customer Accounting | 0 |
| Customer Service & Information | 0 |
| Marketing | 0 |
| Administrative & General | |
| Operating Expenses | 0 |
| Depreciation | 0 |
| Taxes | 0 |
| Total Admin. & General | 0 |
| Total Electric Expenses | 0 |
| Operating Income before SIT | 0 |
| Idaho State Income Tax | |
| Adjusted Rate of | 0.016659 |
| | \$0 |