BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

In the Matter of the Petition of	
PUGET SOUND ENERGY, INC. **and NW ENERGY COALITION**	
For an Order Authorizing PSE To **Implement Electric and Natural Gas** **Decoupling Mechanisms and To** **Record Accounting Entries Associated** **With the Mechanisms**	**Docket No. UE-121697** **Docket No. UG-121705**

TENTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED SUPPLEMENTAL DIRECT TESTIMONY OF
JON A. PILIARIS
ON BEHALF OF PUGET SOUND ENERGY, INC.

MARCH 1, 2013

Puget Sound Energy
Decoupling Filing
Development of Delivery Cost Energy Rate and Schedule 139 Rate - Electric
Rate Year - May 1, 2013 through April 30, 2014

Line No.	(a)	Source (b)	Residential (c)	Non-Residential Schedules* (d)
1				
2	Test Year Allowed Delivery Revenue	UE-130137 WP	$ 373,040,615	$ 245,053,048
3				
4	Less: Test Year Basic & Minimum Charge Revenue	UE-130137 WP	$ 93,138,648	$ 31,407,937
5				
6	Test Year Volumetric Delivery Revenue	(2) - (4)	$ 279,901,966	$ 213,645,111
7				
8	Test Year Base Sales (kWh)	UE-130137 WP	10,773,318,324	10,336,852,083
9				
10	Test Year Volumetric Delivery Revenue Per Unit ($/kWh)	(6) / (8)	$ 0.025981	$ 0.020668
11				
12	2013 Allowed Volumetric Delivery Revenue Per Customer	JAP-14	$ 303.37	$ 1,791.41
13				
14	Forecasted Rate Year Customer Count	F2012	963,047	122,833
15				
16	Forecasted Rate Year Allowed Volumetric Delivery Revenue	(12) x (14)	$ 292,159,612	$ 220,043,840
17				
18	Plus: Deferred Balance at End of Calendar Year 2012		-	-
19				
20	Estimated Recoverable Volumetric Delivery Revenue	(16) + (18)	$ 292,159,612	$ 220,043,840
21				
22	Forecasted Rate Year Base Sales (kWh)	F2012	10,580,952,000	10,475,312,000
23				
24	Rate Year Volumetric Delivery Revenue Per Unit ($/kWh)	(20) / (22)	$ 0.027612	$ 0.021006
25				
26	Schedule 139 Rates ($/kWh)	(24) - (10)	$ 0.001631	$ 0.000338
27				
28	Post-Rate Test Schedule 139 Rates ($/kWh)	Page 2	$ 0.001631	$ 0.000338
29				
30	Post-Rate Test Deferred Balance to Recover/(Refund)	Calculation	$ -	$ -
31				
32	* Schedules 24, 25, 26, 26P, 29, 31, 35, 40, 43, 46, 49, as well as related schedules eligible for BPA Res. Exchange.			
33				

Puget Sound Energy
Decoupling Filing
3% Rate Test - 12 Months ending June 31, 2012
Rate Year - May 1, 2013 through April 30, 2014

Line No.	(a)	Source (b)	Residential (c)	Non-Residential Schedules* (d)
1				
2	ERF Normalized Revenues	Work Paper	$ 1,121,865,804	$ 895,287,729
3				
4	Less: Schedule 139 Revenues		$ -	$ -
5				
6	Adjusted ERF Normalized Revenues	(2) - (4)	$ 1,121,865,804	$ 895,287,729
7				
8	ERF Base Sales (kWh)	Work Paper	10,773,318,324	10,336,852,083
9				
10	Average Rate ($/kWh)	(2) / (8)	$ 0.104134	$ 0.086611
11				
12	Plus: Current Schedule 139 Rates ($/kWh)		$ -	$ -
13				
14	Average Rate Including Schedule 139 ($/kWh)	(10) + (12)	$ 0.104134	$ 0.086611
15				
16	Proposed Schedule 139 Rates ($/kWh)	Page 1	$ 0.001631	$ 0.000338
17				
18	Incremental Change in Volumetric Delivery Revenue per Unit ($/kWh)	(16) - (12)	$ 0.001631	$ 0.000338
19				
20	% Change to Revenues	(18) / (14)	1.57%	0.39%
21				
22	% above 3% Maximum	Calculation	0.00%	0.00%
23				
24	Adjust Volumetric Delivery Revenue per Unit ($/kWh)	(14) x (22)	$ -	$ -
25				
26	Post-Rate Test Schedule 139 Rates ($/kWh)	(16) - (24)	$ 0.001631	$ 0.000338
27				
28	* Schedules 24, 25, 26, 26P, 29, 31, 35, 40, 43, 46, 49, as well as related schedules eligible for BPA Res. Exchange.			