



Avista Corp.

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August 14, 2015

Steven V. King
Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, WA 98504-7250

RECEIVED
RECORDS MANAGEMENT
2015 AUG 17 AM 9:47
STATE OF WASH.
UTIL. AND TRANSP.
COMMISSION

Re: Docket No. UE-011595, Monthly Power Cost Deferral Report, July 2015
Docket No. UE-140188, Monthly REC Report, July 2015

Dear Mr. King:

Enclosed are an original and five copies of Avista Corporation's Power Cost Deferral Report for the month of July 2015.

The report includes the monthly energy recovery mechanism (ERM) accounting journal together with backup workpapers (Attachment A). In July, actual net power costs were more than authorized costs by \$2,1924,465. Year-to-date actual net power costs were less than authorized costs by \$9,342,653. A deferral entry of \$1,874,616 was made in the surcharge direction. The ERM deferral at July 2015 is \$4,121,763 in the rebate direction.

In Order 05, Docket UE-140188, the Company was authorized to return a portion of the accumulated ERM deferral balance to customers effective January 1, 2015. Total rebate revenue amounted to \$716,281 for the month of July 2015. After adjusting for revenue-sensitive expenses, \$684,040 of amortization of the deferral balance was recorded.

Actual net power costs for July 2015 were higher than the authorized level due primarily to lower hydro generation. Hydro generation was 344 aMW below the authorized level. Colstrip generation was 21 aMW above the authorized level. Kettle Falls generation was 19 aMW above the authorized level. Natural gas-fired generation was 246 aMW above the authorized level.

The average power purchase price was \$36.02/MWh compared to an authorized price of \$41.737/MWh. The average natural gas price was \$3.10/dth compared to an authorized price of

\$3.70/dth. The net transmission expense (transmission expense less transmission revenue) was above the authorized level. Washington retail sales were 75 aMW above the authorized level.

The report also includes the monthly renewable energy credits (REC) accounting journal together with backup work papers (Attachment D). Per Order 05, Docket UE-140188 the Company defers 100% of the net monthly renewable energy credits (REC) not associated with compliance for the Washington Energy Independence Act. The amount of net revenues for July 2015 is \$132,321. The Company also is authorized to return to customers an amortization amount based on actual and projected net REC revenues from 2012 through June 2016. The rebate revenue amounted to \$503,338 for the month of July 2015. After adjusting for revenue-sensitive expenses, \$480,682 of amortization of the deferral balance was recorded.

Interest for the ERM is calculated pursuant to the Settlement Stipulation approved by the Commission's Fifth Supplemental Order in Docket No. UE-011595, dated June 18, 2002. Interest is applied to the average of the beginning and ending month deferral balances net of associated deferred federal income tax. The Company's actual cost of debt is used as the interest rate. The interest rate is updated semi-annually and interest is compounded semi-annually. The January and July reports contain the supporting workpapers for the semi-annual updates of the weighted cost of debt used in the interest calculations. Page 33 of the report for July 2015 shows the calculation of the cost of debt at June 30, 2015, which is used for the July through December 2015 period.

Interest for RECs is calculated per footnote 3 of the Settlement Stipulation in Order No. 5, Docket UE-140188 dated November 25, 2014 where parties agreed to the use of an after-tax cost of capital interest rate (6.34%) on the rebate balance. This interest rate will be updated at the next General Rate Case.

There were no forward long-term power contracts executed in July 2015.

If you have any questions, please contact Bill Johnson at (509) 495-4046 or Annette Brandon at (509) 495-4324.

Sincerely,



Kelly Norwood
Vice President, State and Federal Regulation

AB

Enclosure

C: Mary Kimball, S. Bradley Van Cleve



AVISTA CORPORATION
STATE OF WASHINGTON
DOCKET NO. UE-011595
POWER COST DEFERRAL REPORT
MONTH OF JULY 2015

STATE OF WASH.
UTIL. AND TRANSP.
COMMISSION

2015 AUG 17 AM 9:47

RECEIVED
RECORDS MANAGEMENT

STATE OF WASHINGTON
186280 ERM DEFERRAL (CURRENT YEAR)

Accounting Period	Beginning Balance	Monthly Activity	Ending Balance
201401	\$1,256,447.00	(\$1,247,407.00)	\$ 9,040.00
201402	\$ 9,040.00	(\$9,040.00)	\$ -
201403	\$ -	\$0.00	\$ -
201404	\$ -	\$0.00	\$ -
201405	\$ -	(\$1,748,236.00)	\$ (1,748,236.00)
201406	\$ (1,748,236.00)	(\$914,303.00)	\$ (2,662,539.00)
201407	\$ (2,662,539.00)	(\$1,955,345.00)	\$ (4,617,884.00)
201408	\$ (4,617,884.00)	(\$42,368.00)	\$ (4,660,252.00)
201409	\$ (4,660,252.00)	\$812,584.00	\$ (3,847,668.00)
201410	\$ (3,847,668.00)	(\$91,107.00)	\$ (3,938,775.00)
201411	\$ (3,938,775.00)	\$72,210.00	\$ (3,866,565.00)
201412	\$ (3,866,565.00)	(\$357,446.00)	\$ (4,224,011.00)
201501	\$ (4,224,011.00)	\$13,034.00	\$ (4,210,977.00)
201502	\$ (4,210,977.00)	\$2,485,369.00	\$ (1,725,608.00)
201503	\$ (1,725,608.00)	(\$4,676,799.32)	\$ (6,402,407.32)
201504	\$ (6,402,407.32)	(\$2,111,142.00)	\$ (8,513,549.32)
201505	\$ (8,513,549.32)	\$550,197.00	\$ (7,963,352.32)
201506	\$ (7,963,352.32)	\$1,981,411.14	\$ (5,981,941.18)
201507	\$ (5,981,941.18)	\$1,860,178.00	\$ (4,121,763.18)

201507

(\$4,121,763.18)

<u>Current Month</u>	<u>GL Account</u>	<u>Amount</u>	<u>Journal ID</u>
Balance 6/30/2015		\$ (5,981,941)	
Deferral Current Month		\$ 1,874,616	481 - ERM
Interest		\$ (14,438)	481 - ERM
Balance 06/30/2015		\$ (4,121,763)	
YTD			
Balance 12/31/2014		\$ (4,224,011)	
Deferral Year to Date		\$ (1,569,707)	481 - ERM
Spokane Energy Transfer		\$ (2,437,282)	481 - ERM
Transfer BPA Parallel Capacity		\$ 25,213	481 - ERM/NSJ015
Transfer to Account 186290		\$ 4,198,798	481 - ERM
Interest		\$ (114,774)	481 - ERM
Balance 06/30/2015		\$ (4,121,763)	
Total			
First \$4M at 100%	\$ (4,000,000)	\$ (4,000,000)	\$ -
\$4M to \$10M at 25% (rebate)	\$ (5,342,653)	\$ (1,335,663)	\$ (4,006,990)
\$4M to \$10M at 50% (surcharge)	\$ -	\$ -	\$ -
Over \$10M at 10%	\$ -	\$ -	\$ -
	\$ (9,342,653)	\$ (5,335,663)	\$ (4,006,990)

STATE OF WASHINGTON
186290 ERM AMORTIZATION BALANCE

Accounting Period	Beginning Balance	Monthly Activity	Ending Balance
201401	(\$9,280,641.14)	\$1,235,876.00	\$ (8,044,765.14)
201402	\$ (8,044,765.14)	\$9,319,254.14	\$ 1,274,489.00
201403	\$ 1,274,489.00	\$3,827.00	\$ 1,278,316.00
201404	\$ 1,278,316.00	(\$14,785.71)	\$ 1,263,530.29
201405	\$ 1,263,530.29	\$3,692.00	\$ 1,267,222.29
201406	\$ 1,267,222.29	\$3,692.00	\$ 1,270,914.29
201407	\$ 1,270,914.29	(\$1,270,914.00)	\$ 0.29
201408	\$ 0.29	(\$0.29)	\$ 0.00
201409	\$ 0.00	\$0.00	\$ 0.00
201410	\$ 0.00	\$0.00	\$ 0.00
201411	\$ 0.00	\$0.00	\$ 0.00
201412	\$ 0.00	\$0.00	\$ 0.00
201501	\$ 0.00	\$0.00	\$ 0.00
201502	\$ 0.00	(\$4,210,868.00)	\$ (4,210,868.00)
201503	\$ (4,210,868.00)	(\$12,070.00)	\$ (4,222,938.00)
201504	\$ (4,222,938.00)	(\$12,070.00)	\$ (4,235,008.00)
201505	\$ (4,235,008.00)	(\$12,070.00)	\$ (4,247,078.00)
201506	\$ (4,247,078.00)	(\$12,070.00)	\$ (4,259,148.00)
201507	\$ (4,259,148.00)	\$4,259,148.00	\$ -
201507			\$0.00

<u>Current Month</u>	<u>Amount</u>	<u>Journal ID</u>
Balance 6/30/2015	\$ (4,259,148.00)	
Transfer to 182350	\$ 4,259,148.00	481 - ERM
interest	\$ -	481 - ERM
Balance 06/30/2015	\$ -	

STATE OF WASHINGTON
182350 RECOVERABLE DEFERRAL BALANCE (CURRENT YEAR - 2015)

Accounting Period	Beginning Balance	Monthly Activity	Ending Balance
201401	(\$9,879,394.00)	\$546,382.00	\$ (9,333,012.00)
201402	\$ (9,333,012.00)	(\$8,518,899.14)	\$ (17,851,911.14)
201403	\$ (17,851,911.14)	\$737,656.00	\$ (17,114,255.14)
201404	\$ (17,114,255.14)	\$599,294.22	\$ (16,514,960.92)
201405	\$ (16,514,960.92)	\$610,932.00	\$ (15,904,028.92)
201406	\$ (15,904,028.92)	\$580,003.00	\$ (15,324,025.92)
201407	\$ (15,324,025.92)	\$1,888,322.00	\$ (13,435,703.92)
201408	\$ (13,435,703.92)	\$711,638.21	\$ (12,724,065.71)
201409	\$ (12,724,065.71)	\$722,250.00	\$ (12,001,815.71)
201410	\$ (12,001,815.71)	\$612,676.00	\$ (11,389,139.71)
201411	\$ (11,389,139.71)	\$628,745.00	\$ (10,760,394.71)
201412	\$ (10,760,394.71)	\$798,304.00	\$ (9,962,090.71)
201501	\$ (9,962,090.71)	\$798,997.00	\$ (9,163,093.71)
201502	\$ (9,163,093.71)	\$789,342.00	\$ (8,373,751.71)
201503	\$ (8,373,751.71)	\$655,479.00	\$ (7,718,272.71)
201504	\$ (7,718,272.71)	\$579,012.00	\$ (7,139,260.71)
201505	\$ (7,139,260.71)	\$561,307.00	\$ (6,577,953.71)
201506	\$ (6,577,953.71)	\$584,532.00	\$ (5,993,421.71)
201507	\$ (5,993,421.71)	(\$3,603,850.00)	\$ (9,597,271.71)

201507

(\$9,597,271.71)

<u>Current Month</u>	<u>Amount</u>	<u>Journal ID</u>
Balance 6/30/2015	\$ (5,993,421.71)	
Surcharge Amortization	\$684,040.00	481 - ERM
Transfer From 186290	\$ (4,259,148.00)	481 - ERM
Interest	\$ (28,742.00)	481 - ERM
Balance 06/30/2015	\$ (9,597,271.71)	

STATE OF WASHINGTON 232380 DFIT ASSOCIATED WITH ERM DEFERRALS
--

DFIT Associated with ERM Deferrals

Account 283280.ED.WA

Account 186280.ED.WA balance	\$	(4,121,763.18)
Account 186290.ED.WA balance	\$	-
Account 182350.ED.WA balance	\$	(9,597,271.71)
Total	\$	(13,719,034.89)
Federal income tax rate		-35%
Deferred FIT related to deferrals	\$	4,801,662.21
Rounding	\$	0.88
Balance that should be in account - January 31, 2015	\$	4,801,663.09
 GL Check		 \$4,801,663.09
	\$	0.00

**STATE OF WASHINGTON
 186322 REC AMORTIZATION**

FERC Account	Accounting Period	Beginning Balance	Monthly Activity	Ending Balance
186322	201401	(\$1,606,947.81)	\$82,083.00	\$ (1,524,864.81)
ED.WA	201402	\$ (1,524,864.81)	(\$79,905.00)	\$ (1,604,769.81)
	201403	\$ (1,604,769.81)	(\$221,015.00)	\$ (1,825,784.81)
	201404	\$ (1,825,784.81)	(\$361,430.83)	\$ (2,187,215.64)
	201405	\$ (2,187,215.64)	\$84,889.00	\$ (2,102,326.64)
	201406	\$ (2,102,326.64)	(\$21,300.25)	\$ (2,123,626.89)
	201407	\$ (2,123,626.89)	(\$140,262.00)	\$ (2,263,888.89)
	201408	\$ (2,263,888.89)	(\$180,438.00)	\$ (2,444,326.89)
	201409	\$ (2,444,326.89)	(\$271,407.00)	\$ (2,715,733.89)
	201410	\$ (2,715,733.89)	(\$458,544.00)	\$ (3,174,277.89)
	201411	\$ (3,174,277.89)	(\$42,690.00)	\$ (3,216,967.89)
	201412	\$ (3,216,967.89)	(\$60,222.00)	\$ (3,277,189.89)
	201501	\$ (3,277,189.89)	\$153,618.00	\$ (3,123,571.89)
	201502	\$ (3,123,571.89)	\$568,226.00	\$ (2,555,345.89)
	201503	\$ (2,555,345.89)	\$485,435.00	\$ (2,069,910.89)
	201504	\$ (2,069,910.89)	\$420,814.00	\$ (1,649,096.89)
	201505	\$ (1,649,096.89)	\$412,340.00	\$ (1,236,756.89)
	201506	\$ (1,236,756.89)	\$429,136.00	\$ (807,620.89)
	201507	\$ (807,620.89)	\$477,685.00	\$ (329,935.89)

GL YTD Check

201507

(\$329,935.89)

<u>Current Month</u>		<u>Amount</u>	<u>Journal ID</u>
Account 186322	Begin Balance	\$ (807,620.89)	
Amortization		\$480,682.00	475 - WA REC Journal
Interest - 6.340%		\$ (2,997.00)	475 - WA REC Journal
6/30/2015	Ending Balance	\$ (329,935.89)	

Balance 06/30/2015

STATE OF WASHINGTON
186323 REC DEFERRAL

FERC Account	Accounting Period	Beginning Balance	Monthly Activity	Ending Balance
186323	201501	\$0.00	(\$120,324.00)	\$ (120,324.00)
ED.WA	201502	\$ (120,324.00)	(\$105,384.00)	\$ (225,708.00)
	201503	\$ (225,708.00)	(\$168,848.00)	\$ (394,556.00)
	201504	\$ (394,556.00)	(\$288,755.00)	\$ (683,311.00)
	201505	\$ (683,311.00)	(\$177,243.00)	\$ (860,554.00)
	201506	\$ (860,554.00)	(\$120,850.00)	\$ (981,404.00)
	201507	\$ (981,404.00)	(\$98,671.13)	\$ (1,080,075.13)

GL YTD Check 201507 (\$1,080,075.13)

<u>Current Month</u>		<u>Amount</u>	<u>Journal ID</u>
Account 186323	Beginning	\$ (981,404.00)	
Deferral		(\$93,342.13)	475 - WA REC
Interest		\$ (5,329.00)	475 - WA REC
6/30/2015	Ending Balance	\$ (1,080,075.13)	

STATE OF WASHINGTON
232305/283310 DFIT ASSOCIATED WITH REC DEFERRALS

DFIT Associated with ERM Deferrals

Account 283305.ED.WA

Account 186322.ED.WA balance	\$ (329,935.89)
Account 186323.ED.WA balance	\$ (1,080,075.13)
Total	\$ (1,410,011.02)
Federal income tax rate	-35%
Deferred FIT related to deferrals	\$ 493,503.86
Rounding	\$ -
Balance that should be in account - January 31, 2015	\$ 493,503.86

GL Check

201507 \$493,503.86

Attachment A

Avista Corporation
Monthly Power Cost Deferral Report
Month of July 2015

ERM Deferral Journal

Printed 08/07/2015 at 1:55 pm

Avista Corporation Journal Entry

Effective Date: 201507

Journal: 481-WA ERM

Team: Resource Accounting

Type: C

Category: DJ

Currency: USD

Last Saved by: Cheryl Kettner

Submitted by: Cheryl Kettner

Approved by:

Last Saved: 08/07/2015 1:53 PM

Approval Requested: 08/07/2015 1:53 PM

Seq	Co	FERC	Set.	Jur.	S.I.	Debit	Credit	Comment
10	001	182350 - REGULATORY ASSET ERM APPROVED FOR RECOVERY	ED	WA	DL	684,040.00		Current Amortization
20	001	557290 - WA ERM AMORTIZATION	ED	WA	DL		684,040.00	Current Amortization Expense
30	001	182350 - REGULATORY ASSET ERM APPROVED FOR RECOVERY	ED	WA	DL		28,742.00	Interest Accrual for Amortization Balance
40	001	431600 - INTEREST EXPENSE DEFERRALS	ED	WA	DL	28,742.00		Interest Expense on Amortization Balance
50	001	186280 - REGULATORY ASSET ERM DEFERRED CURRENT YEAR	ED	WA	DL	1,874,616.00		Current Year ERM (2015)
60	001	557280 - DEFERRED POWER SUPPLY EXPENSE	ED	WA	DL		1,874,616.00	Current Year ERM Deferral Expense (2015)
70	001	186280 - REGULATORY ASSET ERM DEFERRED CURRENT YEAR	ED	WA	DL		14,438.00	Current Year ERM Interest Accrual (2015)
80	001	431600 - INTEREST EXPENSE DEFERRALS	ED	WA	DL	14,438.00		Current Year ERM Interest Expense (2015)
90	001	182350 - REGULATORY ASSET ERM APPROVED FOR RECOVERY	ED	WA	DL		4,259,148.00	Prudency Approval Received in WA - Transfer 2014 Bal
100	001	186290 - REGULATORY ASSET ERM DEFERRED LAST YEAR	ED	WA	DL	4,259,148.00		Prudency Approval Received in WA - Transfer 2014 Bal
Totals:						6,860,984.00	6,860,984.00	

Cheryl Kettner
 Prepared by Cheryl Kettner
 Date: 8/7/15

Reviewed by _____
 Date _____

Approved for Entry _____
 Corporate Accounting use Only
 Date _____

Explanation:
 Record current month deferred power supply costs, and interest per WA accounting order.

Avista Corp.
 DJ480 and DJ481
 Manager Review

Power Deferral Calculation Workbook for ID PCA & WA ERM
 Jul-15

Data Input Validation	Preparer Checklist	Sign-off/Date
Verify that total amounts agree to the underlying detail on attached system reports, noting any exceptions. [source data accuracy and completeness]	Primary information is from GL Wand. Other data inputs come from: Discoverer - Billed Revenue Usage and Rates Department amortization calculations.	
Attach relevant screen shots of system reports, ensuring that the necessary parameters are appropriately displayed. [parameters accuracy and completeness]	Discoverer - Billed Revenue Usage reports attached, parameters reviewed and noted to be correct for July 2015.	
Agree total amount(s) to relevant journal entries in the GL. [source data accuracy and completeness]	Total deferral amounts calculated from workbook agree to journal entry line items for July 2015.	
Validate that check totals equal \$0 or variances are immaterial (note all variances). [report logic accuracy and completeness]	Updated workbooks for 2015 authorized (ERM only), updated PT ratio, validated formulas, added line items to new applicable accounts.	
When rolling forward the document, ensure that all formulas are updated appropriately.	Validated for January 2015.	

Data Input Validation	Reviewer Checklist	Sign-off/Date
Review system parameters to ensure that the appropriate filters are used. [parameters accuracy and completeness]	Reviewed to make sure that July data was used in all spreadsheets and reports. JW	
Agree the system report screen shots to the system export data in the report. [source data accuracy and completeness]	Some data is from GL with use of GL wand. Agreed volumes from Discoverer report to Load Adjustment and RRC. JW	
Verify that total amounts agree to the underlying detail on attached reports. [source data accuracy and completeness]	Agreed totals to respective reports and journal entry. JW	
Validate that check totals equal \$0 or are immaterial, as noted above. [source data accuracy and completeness]	Data checks equal \$0. JW	
Spreadsheet Logic Validation	Sign-off/Date	
Review report to ensure that any assumption and/or threshold for investigation used in the document are appropriate. [completeness]	Noted that July data was used and spreadsheet appeared rolled forward. JW	
Spot check formulas to ensure that they have been appropriately rolled forward and use the appropriate inputs. [accuracy]	Spot checked formulas in the spreadsheet and noted no issues. JW	
Review explanations for all items to ensure appropriateness, and that all relevant considerations have been sufficiently documented.	No unusual fluctuations. Consistent with mid-month projections we moved below \$10 million positive into 75/25 sharing. JW	
Review all comments left by preparer.	N/A	
Ensure all comments/questions resolved on a timely basis.	N/A	

JW
 8/7/15

NOTE: ANY COMMENT OR QUESTION SHOULD BE DOCUMENTED BELOW

Comment/Question	Response	Follow-Up

Washington Energy Recovery Mechanism (ERM) Amortizing Deferral Balance

Changes Semiannually on January 1 and July 1

The rate is based on Avista's actual cost of debt, updated semiannually.

The actual cost of debt calculated at 6/30 will be used for the interest calculation from July through December.

The actual cost of debt calculated at 12/31 will be used for the interest calculation from January through June.

Interest will be accrued monthly and compounded semi-annually.

Interest is calculated using the prior month ending balance plus 1/2 month of current month charges times the current after tax interest rate

Actual cost of debt at 12/31/14 is	5.307%	Actual cost of debt at 06/30/15 is	5.354%
The monthly rate is:	0.00442 Before Tax	The monthly rate is:	0.00446 Before Tax
	0.0028746 After Tax		0.0029001 After Tax
	35.00% Tax rate		35.00% Tax rate

Account 182350

12/31/2014 GL Balance including interest		(9,962,091)			3,486,732
January	Surcharge Amortization	826,446		<u>January</u>	<u>DFIT Expense</u>
January	Interest		(27,449)	Amortization	289,256 Operating (289,256)
1/31/2015	Balance before interest	(9,135,645)		Interest	(9,607) Nonoperating 9,607
					279,649 Total (279,649)
February	Surcharge Amortization	814,433		<u>February</u>	<u>DFIT Expense</u>
February	Interest		(25,091)	Amortization	285,052 Operating (285,052)
2/28/2015	Balance before interest	(8,321,212)		Interest	(8,782) Nonoperating 8,782
					276,270 Total (276,270)
March	Surcharge Amortization	678,424		<u>March</u>	<u>DFIT Expense</u>
March	Interest		(22,945)	Amortization	237,448 Operating (237,448)
3/31/2015	Balance before interest	(7,642,788)		Interest	(8,031) Nonoperating 8,031
					229,417 Total (229,417)
April	Surcharge Amortization	600,119		<u>April</u>	<u>DFIT Expense</u>
April	Interest		(21,107)	Amortization	210,042 Operating (210,042)
4/30/2015	Balance before interest	(7,042,669)		Interest	(7,387) Nonoperating 7,387
					202,655 Total (202,655)
May	Surcharge Amortization	580,717		<u>May</u>	<u>DFIT Expense</u>
May	Interest		(19,410)	Amortization	203,251 Operating (203,251)
5/31/2015	Balance before interest	(6,461,952)		Interest	(6,794) Nonoperating 6,794
					196,457 Total (196,457)
June	Balance transfer			<u>June</u>	<u>DFIT Expense</u>
June	Surcharge Amortization	602,242		Amortization	210,785 Operating (210,785)
June	Interest	0	(17,710)	Interest	(6,199) Nonoperating 6,199
6/30/2015	Balance including interest	(5,859,710)			204,586 Total (204,586)
July	GL Balance including interest	(5,993,422)		<u>July</u>	<u>DFIT Expense</u>
July	Transfer from 186290	(4,259,148) ✓		Amortization	239,414 Operating (239,414)
July	Surcharge Amortization	684,040 ✓		Interest	(10,060) Nonoperating 10,060
July	Interest		✓ (28,742)		229,354 Total (229,354)
7/31/2015	Balance before interest	(9,568,530)			

Aviata Corp. - Resource Accounting
 Washington Energy Recovery Mechanism (ERM) Current Year Deferral

Changes Semiannually on January 1 and July 1

The rate is based on Aviata's actual cost of debt, updated semiannually.

The actual cost of debt calculated at 6/30 will be used for the interest calculation from July through December.

The actual cost of debt calculated at 12/31 will be used for the interest calculation from January through June.

Interest will be accrued monthly and compounded semi-annually.

Interest is calculated using the prior month ending balance plus 1/2 month of current month charges times the current after tax interest rate

Actual cost of debt at 12/31/14 is	5.307%	Actual cost of debt at 06/30/15 is	5.354%
The monthly rate is:	0.00442 Before Tax	The monthly rate is:	0.00446 Before Tax
	0.0028746 After Tax		0.0029001 After Tax
	35.00% Tax rate		35.00% Tax rate

Account 186280 0
 12/31/2014 GL Balance including Interest (4,224,011)

				January	DFIT Expense	ADFIT
January	ERM Deferral			Deferral	0 Operating	0
January	BPA Settlement Bal Trsf	25,213		Interest	(4,237) Nonoperating	4,237
January	Interest		(12,106)		(4,237) Total	4,237
1/31/2015	Balance before interest	(4,198,798)				
February	Transfer Balance to 186290	4,198,798		February	DFIT Expense	ADFIT
February	ERM Deferral	(1,711,043)		Deferral	1,468,579 Operating	(1,468,579)
February	Interest		(2,459)	Interest	(861) Nonoperating	861
2/28/2015	Balance before interest	(1,711,043)			1,468,718 Total	(1,468,718)
March	ERM Deferral	(2,223,227)		March	DFIT Expense	ADFIT
March	Spokane Energy	(2,437,282)		Deferral	(778,129) Operating	778,129
March	January Interest Spokane Energy		(300)	Interest	(861) Nonoperating	861
March	February Interest Spokane Energy		(2,336)		1,468,718 Total	(1,468,718)
March	March Interest Spokane Energy		(5,640)	Interest	(2,840) Nonoperating	2,840
March	Interest		(8,114)		(780,969) Total	780,969
3/31/2015	Balance before interest	(6,371,552)				
April	ERM Deferral	(2,089,823)		April	DFIT Expense	ADFIT
April	Interest		(21,319)	Deferral	(731,438) Operating	731,438
4/30/2015	Balance before interest	(8,461,375)		Interest	(7,482) Nonoperating	7,482
					(738,900) Total	738,900
May	ERM Deferral	573,895		May	DFIT Expense	ADFIT
May	Interest		(23,498)	Deferral	200,793 Operating	(200,793)
5/31/2015	Balance before interest	(7,887,680)		Interest	(8,224) Nonoperating	8,224
					192,569 Total	(192,569)
June	ERM Deferral	2,572,837		June	DFIT Expense	ADFIT
June	February Interest - Inclusion of 456700 & 456705 Revenue		(121)	Deferral	900,493 Operating	(900,493)
June	March Interest - Inclusion of 456700 & 456705 Revenue		(337)	Interest	(6,842) Nonoperating	6,842
June	April Interest - Inclusion of 456700 & 456705 Revenue		(508)		893,851 Total	(893,851)
June	May Interest - Inclusion of 456700 & 456705 Revenue		(561)			
June	Spokane Energy	(566,762)				
June	April Interest Spokane Energy		(816)			
June	May Interest Spokane Energy		(1,829)			
June	June Interest Spokane Energy		(1,829)			
June	Interest		(18,976)			
6/30/2015	Balance before interest	(5,881,605)				
	GL Balance including Interest	(5,881,605)		July	DFIT Expense	ADFIT
	Interest related to WNP-3		0	Deferral	656,116 Operating	(656,116)
	GL Balance including Interest	(5,881,605)		Interest	(5,019) Nonoperating	5,019
July	ERM Deferral	1,874,616			651,097 Total	(651,097)
July	Feb through Jun Interest - Inclusion of 456017 Revenue		(99)			
July	Interest		(14,339)			
7/31/2015	Balance before interest	(4,006,989)				

GL Balance	(5,881,605)	(100,336)	ADFIT Balance	4,237
Update ERM balance to include Interest		(5,981,941)		2,093,679
			Check	(2,089,442)

GL Wand (5,981,941.18)

Difference 0.18

Avista Corp. - Resource Accounting
Washington Energy Recovery Mechanism (ERM) Pending Deferral Balances from 2014

Changes Semiannually on January 1 and July 1

The rate is based on Avista's actual cost of debt, updated semiannually.

The actual cost of debt calculated at 6/30 will be used for the interest calculation from July through December.

The actual cost of debt calculated at 12/31 will be used for the interest calculation from January through June.

Interest will be accrued monthly and compounded semi-annually.

Interest is calculated using the prior month ending balance plus 1/2 month of current month charges times the current after tax interest rate

Actual cost of debt at 12/31/14 is		5.307%	Actual cost of debt at 06/30/14 is		0.000%
The monthly rate is:		0.00442 Before Tax	The monthly rate is:		0.00000 Before Tax
		0.0028746 After Tax			0.0000000 After Tax
		35.00% Tax rate			35.00% Tax rate
Account 186290					
12/31/2014 GL Balance including interest		0			\$0
			<u>January</u>	<u>DFIT Expense</u>	<u>ADFIT</u>
January		0			
January	Interest	0	Interest	0 Nonoperating	0
1/31/2015	Balance before interest	0		0 Total	0
			<u>February</u>	<u>DFIT Expense</u>	<u>ADFIT</u>
February	Transfer in from 186280	(4,198,798)			
February	Interest	(12,070)	Interest	(4,225) Nonoperating	4,225
2/28/2015	Balance before interest	(4,198,798)		(4,225) Total	4,225
			<u>March</u>	<u>DFIT Expense</u>	<u>ADFIT</u>
March		0			
March	Interest	(12,070)	Interest	(4,225) Nonoperating	4,225
3/31/2015	Balance before interest	(4,198,798)		(4,225) Total	4,225
			<u>April</u>	<u>DFIT Expense</u>	<u>ADFIT</u>
April	REC Expense Reclass NSJ016		Deferral		
April	Interest	(12,070)	Interest	(4,225) Nonoperating	4,225
4/30/2015	Balance before interest	(4,198,798)		(4,225) Total	4,225
			<u>May</u>	<u>DFIT Expense</u>	<u>ADFIT</u>
May		0	Deferral		
May	Interest	(12,070)	Interest	(4,225) Nonoperating	4,225
5/31/2015	Balance before interest	(4,198,798)		(4,225) Total	4,225
			<u>June</u>	<u>DFIT Expense</u>	<u>ADFIT</u>
June		0	Deferral		
June	Interest	(12,070)	Interest	(4,225) Nonoperating	4,225
6/30/2015	Balance Including interest	(4,259,148)		(4,225) Total	4,225
	Balance	(4,259,148)			
			<u>July</u>	<u>DFIT Expense</u>	<u>ADFIT</u>
July	Transfer to 182350	4,259,148	Deferral		
July	Interest - corrected	0	Interest	0 Nonoperating	0
7/31/2015	Balance before interest	0		0 Total	0

Avista Corp. - Resource Accounting
WASHINGTON POWER COST DEFERRALS

Line No.	WASHINGTON ACTUALS	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
	TOTAL												
1	555 Purchased Power	\$101,833,035	\$18,369,404	\$16,707,264	\$12,949,168	\$10,442,007	\$11,824,042	\$13,032,881	\$0	\$0	\$0	\$0	\$0
2	447 Sale for Resale	(\$79,998,938)	(\$10,643,072)	(\$13,235,802)	(\$14,504,101)	(\$13,592,868)	(\$9,800,434)	(\$6,398,663)	\$0	\$0	\$0	\$0	\$0
3	Less SMUD RECS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	501 Thermal Fuel	\$15,940,493	\$3,024,714	\$719,974	\$2,524,524	\$2,145,449	\$2,573,966	\$2,423,826	\$0	\$0	\$0	\$0	\$0
5	647 CT Fuel	\$47,696,627	\$7,034,057	\$6,304,366	\$6,287,738	\$6,983,594	\$7,488,150	\$9,992,329	\$0	\$0	\$0	\$0	\$0
6	456 Transmission Revenue	(\$10,150,005)	(\$1,313,993)	(\$1,400,243)	(\$1,226,501)	(\$1,232,487)	(\$1,975,348)	(\$1,603,661)	\$0	\$0	\$0	\$0	\$0
7	565 Transmission Expense	\$10,240,113	\$1,469,091	\$1,470,845	\$1,429,297	\$1,382,721	\$1,402,552	\$1,678,442	\$0	\$0	\$0	\$0	\$0
8	557 Broker Fees	\$267,849	\$31,393	\$36,550	\$31,429	\$45,066	\$42,360	\$40,332	\$0	\$0	\$0	\$0	\$0
9	Less Cleantwater directly assigned to ID	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Adjusted Actual Net Expense	\$85,828,974	\$17,110,439	\$12,921,695	\$7,491,070	\$6,173,472	\$11,555,288	\$18,165,486	\$0	\$0	\$0	\$0	\$0
	Total through July												
	AUTHORIZED NET EXPENSE-SYSTEM												
11	555 Purchased Power	\$76,700,280	\$14,241,308	\$12,884,102	\$10,157,992	\$8,801,839	\$8,966,511	\$9,032,312	\$10,449,135	\$8,227,612	\$8,950,494	\$12,731,416	\$12,617,776
12	447 Sale for Resale	(\$51,866,244)	(\$5,385,864)	(\$8,167,295)	(\$9,655,099)	(\$9,111,902)	(\$8,389,009)	(\$5,130,621)	(\$3,284,320)	(\$4,661,364)	(\$4,875,558)	(\$6,000,154)	(\$4,742,812)
13	Less SMUD RECS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14	501 Thermal Fuel	\$15,226,866	\$2,663,532	\$2,484,671	\$2,068,252	\$1,665,745	\$1,511,381	\$2,254,578	\$2,621,357	\$2,672,936	\$2,757,933	\$2,649,850	\$2,700,185
15	647 CT Fuel	\$46,057,925	\$7,419,650	\$9,305,476	\$5,867,735	\$3,112,795	\$2,595,918	\$3,623,100	\$7,743,935	\$8,219,145	\$8,894,779	\$9,035,104	\$9,873,776
16	456 Transmission Revenue	(\$9,278,433)	(\$1,304,329)	(\$1,105,921)	(\$1,154,782)	(\$1,377,232)	(\$1,552,357)	(\$1,659,835)	(\$1,502,892)	(\$1,306,364)	(\$1,460,291)	(\$1,241,936)	(\$1,225,427)
17	565 Transmission Expense	\$9,772,546	\$1,447,542	\$1,405,324	\$1,394,208	\$1,385,074	\$1,353,383	\$1,377,511	\$1,429,273	\$1,414,185	\$1,374,889	\$1,403,613	\$1,423,031
18	557 Broker Fees	\$927,667	\$89,667	\$89,666	\$89,667	\$89,667	\$89,666	\$89,667	\$89,667	\$89,666	\$89,667	\$89,667	\$89,666
19	Authorized Net Expense	\$87,240,807	\$21,885,167	\$16,772,003	\$9,767,973	\$4,545,926	\$4,575,493	\$11,586,712	\$17,546,155	\$14,655,816	\$15,671,913	\$18,667,762	\$20,736,195
20	Actual - Authorized Net Expense	(\$1,411,833)	(\$4,774,728)	(\$4,360,479)	(\$2,276,903)	\$1,627,546	\$6,979,795	\$6,578,774	\$0	\$0	\$0	\$0	\$0
21	Resource Optimization - Subtotal	(\$6,586,953)	(\$706,789)	(\$739,146)	(\$781,452)	(\$985,070)	(\$1,052,015)	(\$1,416,070)	\$0	\$0	\$0	\$0	\$0
22	Spokane Energy Net Capacity Sale	(\$5,313,000)	\$0	\$0	\$0	(\$866,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23	Adjusted Net Expense	(\$13,311,586)	(\$5,481,517)	(\$5,924,784)	(\$3,058,355)	\$642,476	\$4,961,780	\$5,162,704	\$0	\$0	\$0	\$0	\$0
24	Washington Allocation	65.19%	65.19%	65.19%	65.19%	65.19%	65.19%	65.19%	65.19%	65.19%	65.19%	65.19%	65.19%
25	Washington Share	(\$8,677,824)	(\$3,573,401)	(\$3,862,367)	(\$1,983,742)	\$418,830	\$3,234,584	\$3,365,567	\$0	\$0	\$0	\$0	\$0
26	Washington 100% Activity (EIA 937)	(\$104,545)	(\$22,707)	\$3,828	(\$42,137)	\$3,828	\$3,828	(\$55,013)	\$0	\$0	(\$181,250)	\$0	\$0
27	IWA Retail Revenue Adjustment	(\$560,284)	\$262,948	\$465,355	(\$286,147)	\$214,781	(\$1,009,441)	(\$1,118,089)	\$0	\$0	\$0	\$0	\$0
28	(+) Surcharge (-) Rebate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
29	Net Power Cost (+) Surcharge (-)	(\$3,333,160)	(\$2,946,230)	(\$5,796,112)	(\$2,322,026)	\$637,439	\$2,228,971	\$2,192,465	\$0	\$0	\$0	\$0	\$0
30	Cumulative Balance	(\$3,333,160)	(\$6,281,390)	(\$12,079,502)	(\$14,401,528)	(\$13,764,089)	(\$11,535,118)	(\$9,342,653)	\$0	\$0	\$0	\$0	\$0
31	Deferral Amount, Cumulative (Customer)	\$0	(\$1,711,043)	(\$6,371,552)	(\$8,461,375)	(\$7,887,680)	(\$5,881,606)	(\$4,006,990)	\$0	\$0	\$0	\$0	\$0
32	Deferral Amount, Monthly Entry	\$0	(\$1,711,043)	(\$4,660,509)	(\$2,089,823)	\$573,695	\$2,006,074	\$1,874,616	\$0	\$0	\$0	\$0	\$0
33	Acct 557280 Entry: (+) Rebate, (-) Surcharge	\$0	\$1,711,043	\$4,660,509	\$2,089,823	(\$573,695)	(\$2,006,074)	(\$1,874,616)	\$0	\$0	\$0	\$0	\$0
34	Company Band Gross Margin Impact, Cumulative	(\$3,333,160)	(\$4,570,347)	(\$5,707,950)	(\$5,940,153)	(\$5,876,409)	(\$5,653,512)	(\$5,335,663)	\$0	\$0	\$0	\$0	\$0

Avista Corp. - R
ce Accounting
WASHINGTON DEFERRED POWER COST CALCULATION - ACTUAL SYSTEM POWER SUPPLY EXPENSES

Line No.		Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
555 PURCHASED POWER													
1	Short-Term Purchases	\$9,083,672	\$9,144,844	\$8,407,240	\$5,002,455	\$4,325,233	\$6,003,282	\$6,527,898	\$0	\$0	\$0	\$0	\$0
2	Chelan County PUD (Rocky Reach Slice)	\$1,137,218	\$1,137,218	\$1,137,218	\$1,137,218	\$1,137,218	\$1,137,218	\$1,137,218	\$0	\$0	\$0	\$0	\$0
3	Douglas County PUD (Wells Settlement)	\$826,152	\$167,368	\$179,310	\$101,686	\$127,824	\$77,306	\$71,928	\$0	\$0	\$0	\$0	\$0
4	Douglas County PUD (Wells)	\$1,076,964	\$153,852	\$153,852	\$153,852	\$153,852	\$153,852	\$153,852	\$0	\$0	\$0	\$0	\$0
5	Grant County PUD (Priest Rapids/Wanapum)	\$4,328,338	\$618,334	\$618,334	\$618,334	\$618,334	\$618,334	\$618,334	\$0	\$0	\$0	\$0	\$0
6	Bonneville Power Admin. (WNP-3) ¹	\$7,935,731	\$2,759,816	\$1,362,534	\$1,319,597	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Inland Power & Light - Deer Lake	\$4,281	\$505	\$925	\$925	\$274	\$707	\$428	\$0	\$0	\$0	\$0	\$0
8	Small Power	\$854,029	\$132,037	\$185,432	\$137,815	\$89,964	\$93,100	\$78,234	\$0	\$0	\$0	\$0	\$0
9	Stimulon Lumber	\$829,204	\$133,876	\$101,861	\$105,278	\$139,830	\$55,810	\$188,547	\$0	\$0	\$0	\$0	\$0
10	City of Spokane-Upriver	\$1,847,915	\$483,338	\$456,175	\$326,459	\$184,051	\$29,000	\$0	\$0	\$0	\$0	\$0	\$0
11	City of Spokane - Waste-to-Energy	\$2,918,620	\$407,336	\$391,828	\$415,522	\$397,638	\$340,486	\$511,259	\$0	\$0	\$0	\$0	\$0
12	Place Holder	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Rathdrum Power, LLC (Lancaster PPA)	\$14,522,839	\$2,085,311	\$2,071,992	\$2,019,583	\$1,987,492	\$2,192,225	\$2,191,680	\$0	\$0	\$0	\$0	\$0
14	Palouse Wind	\$9,276,611	\$1,241,479	\$1,578,196	\$1,591,612	\$1,135,977	\$995,764	\$1,360,055	\$0	\$0	\$0	\$0	\$0
15	Clearwater (PFI)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	WPM Ancillary Services	\$986,536	\$147,986	\$148,814	\$128,251	\$114,327	\$146,109	\$143,450	\$0	\$0	\$0	\$0	\$0
17	Non-Mon. Accruals	(\$9,335)	\$22,759	(\$29,442)	(\$109,419)	\$10,993	(\$19,151)	\$49,998	\$0	\$0	\$0	\$0	\$0
18	Total 555 Purchased Power	\$101,833,035	\$18,359,404	\$16,707,284	\$12,949,168	\$10,442,007	\$11,824,042	\$13,032,881	\$0	\$0	\$0	\$0	\$0
(1) Effective November, 2008, WNP-3 purchase expense has been adjusted to reflect the mid-point price, per Settlement Agreement, Cause No. U-86-99													
447 SALES FOR RESALE													
19	Short-Term Sales	(\$68,155,324)	(\$10,076,763)	(\$11,106,285)	(\$12,632,630)	(\$11,598,297)	(\$8,469,308)	(\$5,326,160)	\$0	\$0	\$0	\$0	\$0
20	Peaker, LLC/PGE Cap Sale	(\$535,770)	(\$145,955)	(\$146,345)	(\$97,450)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21	Nichols Pumping Index Sale	(\$622,393)	(\$76,281)	(\$58,438)	(\$63,200)	(\$103,441)	(\$115,086)	(\$158,990)	\$0	\$0	\$0	\$0	\$0
22	Sovereign/Kaiser Load Following	(\$91,900)	(\$11,963)	(\$10,725)	(\$11,866)	(\$11,943)	(\$11,410)	(\$12,545)	\$0	\$0	\$0	\$0	\$0
23	Pend Oreille DES	(\$312,308)	(\$48,686)	(\$46,761)	(\$42,464)	(\$47,066)	(\$39,186)	(\$40,201)	\$0	\$0	\$0	\$0	\$0
24	SMUD 50 + 25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25	Merchant Ancillary Services	(\$10,291,243)	(\$1,283,444)	(\$1,866,432)	(\$1,656,909)	(\$1,832,121)	(\$1,165,444)	(\$860,767)	\$0	\$0	\$0	\$0	\$0
26	Total 447 Sales for Resale	(\$79,998,938)	(\$11,643,072)	(\$13,235,802)	(\$14,504,101)	(\$13,592,868)	(\$9,800,434)	(\$6,398,663)	\$0	\$0	\$0	\$0	\$0
501 FUEL-DOLLARS													
27	Kettle Falls Wood-501110	\$3,412,028	\$787,016	\$101,852	\$639,128	\$580,843	\$56,187	\$621,070	\$0	\$0	\$0	\$0	\$0
28	Kettle Falls Gas-501120	\$13,424	\$1,725	\$4,325	(\$231)	(\$142)	\$6,424	\$1,482	\$0	\$0	\$0	\$0	\$0
29	Colstrip Coal-501140	\$12,367,198	\$614,689	\$1,875,568	\$1,859,178	\$1,545,596	\$2,479,689	\$1,800,505	\$0	\$0	\$0	\$0	\$0
30	Colstrip Oil-501160	\$147,843	\$45,884	\$1,708	\$22,699	\$25,965	\$19,152	\$769	\$0	\$0	\$0	\$0	\$0
31	Total 501 Fuel Expense	\$15,940,493	\$3,024,714	\$719,974	\$2,524,040	\$2,145,449	\$2,573,966	\$2,423,826	\$0	\$0	\$0	\$0	\$0
501 FUEL-TONS													
32	Kettle Falls	258,637	57,572	9,136	48,506	50,870	36,438	51,120	\$0	\$0	\$0	\$0	\$0
33	Colstrip	586,751	98,812	61,132	79,441	82,336	75,681	95,583	\$0	\$0	\$0	\$0	\$0
34	wood	\$13,67	\$11,15	\$12,90	\$12,56	\$15,94	\$11,25	\$12,15	\$0	\$0	\$0	\$0	\$0
35	coal	\$22,18	\$10,06	\$23,61	\$22,58	\$20,42	\$26,45	\$18,84	\$0	\$0	\$0	\$0	\$0
501 FUEL-COST PER TON													
36	NE CT Gas/Oil-547213	\$27,893	\$1,933	\$18,530	\$389	\$1,014	\$1,647	\$15	\$0	\$0	\$0	\$0	\$0
37	Boulder Park-547216	\$404,614	\$26,723	\$9,055	\$34,725	\$73,584	\$148,032	\$95,882	\$0	\$0	\$0	\$0	\$0
38	Kettle Falls CT-547211	\$97,750	\$1,161	\$2,033	\$2,214	\$26,771	\$14,576	\$50,642	\$0	\$0	\$0	\$0	\$0
39	Coyote Springs-547610	\$25,712,412	\$3,756,118	\$2,625,208	\$3,197,538	\$3,866,344	\$4,540,165	\$3,066,660	\$0	\$0	\$0	\$0	\$0
40	Lancaster-547312	\$20,358,955	\$3,234,282	\$3,098,143	\$2,380,000	\$2,067,728	\$3,873,327	\$3,821,564	\$0	\$0	\$0	\$0	\$0
41	Rathdrum, CT-547310	\$1,095,103	\$23,952	\$50,147	(\$1,112)	\$29	\$274,332	\$383,908	\$0	\$0	\$0	\$0	\$0
42	Total 547 Fuel Expense	\$47,896,827	\$7,034,057	\$4,606,393	\$6,304,366	\$6,287,738	\$7,488,150	\$8,992,329	\$0	\$0	\$0	\$0	\$0
43 TOTAL NET EXPENSE													
		\$85,471,217	\$16,923,948	\$12,871,773	\$12,304,372	\$7,256,845	\$5,978,182	\$12,086,724	\$18,050,373	\$0	\$0	\$0	\$0
456 TRANSMISSION REVENUE													
44	456100 ED AN	(\$6,675,137)	(\$1,044,935)	(\$1,128,135)	(\$956,901)	(\$986,487)	(\$371,858)	(\$1,073,337)	\$0	\$0	\$0	\$0	\$0
45	456120 ED AN - BPA Settlement	(\$1,862,000)	(\$266,000)	(\$266,000)	(\$266,000)	(\$266,000)	(\$266,000)	(\$266,000)	\$0	\$0	\$0	\$0	\$0
46	456020 ED AN - Sale of excess BPA Trans	(\$11,054)	(\$3,058)	(\$6,108)	(\$1,600)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Avista Corp. - Finance Accounting
 WASHINGTON DEFERRED POWER COST CALCULATION - ACTUAL SYSTEM POWER SUPPLY EXPENSES

Line No.	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
TOTAL	\$0	\$0	\$0	\$0	\$0	(\$823,086)	(\$143,450)	\$0	\$0	\$0	\$0	\$0
47 456130 ED AN - Ancillary Services Revenue	\$0	\$0	\$0	\$0	\$0	\$0	(\$35,140)	\$0	\$0	\$0	\$0	\$0
48 456017 ED AN - Low Voltage	\$0	\$0	\$0	\$0	\$0	(\$49,932)	(\$8,322)	\$0	\$0	\$0	\$0	\$0
49 456700 ED WA - Do not include Low Voltage	\$0	\$0	\$0	\$0	\$0	(\$464,472)	(\$77,412)	\$0	\$0	\$0	\$0	\$0
50 456705 ED AN - Do not include Low Voltage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Avista Corp. - Finance Accounting
 WASHINGTON DEFERRED POWER COST CALCULATION - ACTUAL SYSTEM POWER SUPPLY EXPENSES

Line No.	TOTAL	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
51	Total 456 Transmission Revenue	(\$1,150,005)	(\$1,397,772)	(\$1,400,243)	(\$1,226,501)	(\$1,232,487)	(\$1,975,348)	(\$1,603,661)	\$0	\$0	\$0	\$0	\$0
565	TRANSMISSION EXPENSE												
52	565000 ED AN	\$10,225,903	\$1,467,061	\$1,468,815	\$1,427,267	\$1,380,691	\$1,400,522	\$1,676,412	\$0	\$0	\$0	\$0	\$0
53	565312 ED AN	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
54	565710 ED AN	\$14,210	\$2,030	\$2,030	\$2,030	\$2,030	\$2,030	\$2,030	\$0	\$0	\$0	\$0	\$0
55	Total 565 Transmission Expense	\$10,240,113	\$1,469,091	\$1,470,845	\$1,429,297	\$1,382,721	\$1,402,552	\$1,678,442	\$0	\$0	\$0	\$0	\$0
557	Broker & Related Fees												
56	557170 ED AN	\$263,221	\$31,018	\$35,278	\$31,054	\$45,056	\$42,360	\$39,207	\$0	\$0	\$0	\$0	\$0
57	557172 ED AN	\$4,428	\$375	\$1,272	\$375	\$0	\$0	\$1,125	\$0	\$0	\$0	\$0	\$0
58	Total 557 ED AN Broker & Related Fees	\$267,649	\$31,393	\$36,550	\$31,429	\$45,056	\$42,360	\$40,332	\$0	\$0	\$0	\$0	\$0
	RESOURCE OPTIMIZATION												
59	Econ Dispatch-557010	\$26,045,433	\$2,591,899	\$4,988,303	\$3,500,937	\$3,500,737	\$3,451,634	\$3,503,598	\$0	\$0	\$0	\$0	\$0
60	Econ Dispatch-557150	(\$8,231,555)	\$814,972	\$1,095,205	(\$1,727,201)	(\$2,781,563)	(\$2,222,559)	(\$3,452,010)	\$0	\$0	\$0	\$0	\$0
61	Gas Bookouts-557700	\$1,462,095	\$0	\$0	\$102,290	\$415,282	\$685,170	\$86,135	\$0	\$0	\$0	\$0	\$0
62	Gas Bookouts-557711	(\$1,462,095)	\$0	\$0	(\$102,290)	(\$415,282)	(\$685,170)	(\$86,135)	\$0	\$0	\$0	\$0	\$0
63	Intraco Thermal Gas-557730	\$26,384,954	\$2,862,530	\$1,424,635	\$3,289,671	\$4,603,050	\$5,653,472	\$5,712,853	\$0	\$0	\$0	\$0	\$0
64	Fuel DispatchFin-456010	(\$18,682,418)	(\$2,013,173)	(\$3,446,826)	(\$2,401,120)	(\$2,192,179)	(\$4,402,658)	(\$2,695,695)	\$0	\$0	\$0	\$0	\$0
65	Fuel Dispatch-456015	(\$3,949,280)	(\$1,010,407)	(\$1,879,468)	(\$28,949)	(\$28,550)	(\$22,794)	(\$9,120)	\$0	\$0	\$0	\$0	\$0
66	Intraco Thermal Gas-456730	(\$28,155,801)	(\$3,952,616)	(\$3,378,430)	(\$3,415,778)	(\$4,086,650)	(\$5,509,226)	(\$4,476,341)	\$0	\$0	\$0	\$0	\$0
67	Fuel Bookouts-456711	\$259,824	\$63,150	\$189,314	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
68	Fuel Bookouts-456720	(\$259,824)	(\$63,150)	(\$189,314)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
69	Resource Optimizaton Subtotal	(\$6,588,667)	(\$706,805)	(\$739,173)	(\$782,340)	(\$985,155)	(\$1,052,131)	(\$1,416,615)	\$0	\$0	\$0	\$0	\$0
70	Misc. Power Exp. Authorized	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
71	Misc. Power Exp. Actual-557160 ED AN	\$1,250	\$0	\$0	\$632	\$0	\$0	\$418	\$0	\$0	\$0	\$0	\$0
72	KFWF Contract Buyout	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
73	Misc. Power Exp. Subtotal	\$1,250	\$0	\$0	\$632	\$0	\$0	\$418	\$0	\$0	\$0	\$0	\$0
74	Wind REC Exp Authorized	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
75	Wind REC Exp Actual 557395	\$464	\$16	\$27	\$56	\$85	\$116	\$127	\$0	\$0	\$0	\$0	\$0
76	Wind REC Subtotal	\$464	\$16	\$27	\$56	\$85	\$116	\$127	\$0	\$0	\$0	\$0	\$0
77	WA EIA937 Requirement (EWEB) - Expense	\$412,409	\$154,715	\$0	\$135,285	\$0	\$0	\$122,409	\$0	\$0	\$0	\$0	\$0
78	WA EIA REC Purchase - Authorized	\$543,750	\$181,250	\$0	\$181,250	\$0	\$0	\$181,250	\$0	\$0	\$181,250	\$0	\$0
78	WA EIA937 Requirement (EWEB) - Broker Fee Exp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
79	WA EIA 937 Requirement (EWEB) - Broker Fee Exp	\$26,796	\$3,828	\$3,828	\$3,828	\$3,828	\$3,828	\$3,828	\$0	\$0	\$0	\$0	\$0
80	EWEB REC WA EIA 937 Compliance	(\$104,545)	(\$22,707)	\$3,828	(\$42,137)	\$3,828	\$3,828	(\$56,013)	\$0	\$0	(\$181,250)	\$0	\$0
81	Net Resource Optimization	(\$6,586,953)	(\$706,789)	(\$739,146)	(\$781,452)	(\$985,070)	(\$1,052,015)	(\$1,416,070)	\$0	\$0	\$0	\$0	\$0
82	Adjusted Actual Net Expense	\$79,137,476	\$16,380,943	\$12,186,377	\$6,667,481	\$5,192,230	\$10,507,101	\$16,694,403	\$0	\$0	\$0	\$0	\$0

Avista Corp. - Resource Accounting
 Washington Electric Jurisdiction
Energy Recovery Mechanism (ERM) Retail Revenue Credit Calculation - 2015

Retail Sales - MWh	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	YTD
Total Billed Sales	548,342	594,181	501,376	432,369	420,959	434,818	480,259						3,412,304
Deduct Prior Month Unbilled	(388,674)	(372,468)	(231,077)	(194,123)	(198,222)	(188,570)	(224,824)						(1,797,958)
Add Current Month Unbilled	372,468	231,077	194,123	198,222	188,570	224,824	264,528						1,673,812
Total Retail Sales	532,136	452,790	464,422	436,468	411,307	471,072	519,963						3,288,158
Test Year Retail Sales	545,205	498,034	487,551	422,246	421,982	420,901	464,392	489,763	426,967	452,424	490,319	570,023	3,260,311
Difference from Test Year	(13,069)	(45,244)	(23,129)	14,222	(10,675)	50,171	55,571						27,847
Production Rate - \$/MWh	\$20.12	\$20.12	\$20.12	\$20.12	\$20.12	\$20.12	\$20.12	\$20.12	\$20.12	\$20.12	\$20.12	\$20.12	\$20.12
Total Revenue Credit - \$	(\$262,948)	(\$910,309)	(\$465,355)	\$286,147	(\$214,781)	\$1,009,441	\$1,118,089	\$0	\$0	\$0	\$0	\$0	\$560,284

Electric Revenue Report by Revenue Class Current Month and Year-to-Date for Accounting Period : 201507 , State Code : WA , Billing Determinant : <All>

Accounting Period: 201507		State Code: WA		Billing Determinant: <All>		
Rate Schedule Desc	Meters	Usage	Revenue Amt	YTD Average Meters	Ytd Usage	Ytd Revenue Amt
0001 - RESIDENTIAL	207,030	205,752,147	18,131,599	182,734	1,153,374,097	101,727,090
001 RESIDENTIAL SERVICE	0	-1,660	-141	27,494	275,582,848	24,056,124
0011 - GENERAL SERVICE	21,616	49,459,504	5,854,993	19,173	270,626,483	32,610,303
0012 - RESID&FARM-GEN SERV	8,943	4,079,061	613,857	7,793	27,852,329	4,082,659
0021 - LARGE GENERAL SERV	1,965	128,201,789	11,839,614	1,718	703,174,462	65,352,745
0022 - RESID&FRM-LGE GEN SE	55	2,966,000	264,259	49	18,338,760	1,623,427
0025 - EXTRA LGE GEN SERV	21	60,678,004	3,909,513	21	648,146,936	36,531,921
0030 - PUMPING SERV-SPECIAL	29	4,080,575	286,472	27	14,234,225	1,001,163
0031 - PUMPING SERVICE	1,194	21,061,589	1,668,027	1,052	56,295,977	4,720,123
0032 - PUMPING SVC RES&FRM	1,202	1,930,975	176,213	1,053	4,904,330	536,764
0041 - CO OWNED ST LIGHTS	10	6,742	1,713	11	57,259	13,677
0042 - CO OWNED ST LTS SO VA	290	1,087,820	386,825	280	7,160,967	2,484,618
0044 - CST OWND ST LT SO VA	14	26,155	3,748	13	175,771	24,977
0045 - CUST OWND ST LT ENGY	11	82,083	6,181	10	526,137	37,639
0046 - CUST OWND ST LT S V	34	112,335	11,485	46	695,495	70,583
0047 - AREA LIGHT-COM&INDUS	0	476,377	112,781	0	2,947,946	701,909
0048 - AREA LGHT-FARM&RESID	0	263,959	66,913	0	1,622,564	411,909
0058 - TAX ADJUSTMENT	0	0	1,653,083	0	0	9,140,393
0058A - TAX ADJUSTMENT TRIBAL	0	0	-5,321	0	0	-35,170
0095 - WIND POWER	0	0	15,310	0	0	96,541
0099 - MISC ELECT REVENUE	0	0	37,185	0	0	212,540
0101 - FIRM AND GENERAL SER	0	0	0	0	-29	-33
011 GENERAL SERVICE	0	0	0	3,020	49,042,369	5,681,523
012 RESIDENTIAL AND FARM GENERAL SERVICE	0	0	0	1,232	6,583,763	862,345
021 LARGE GENERAL SERVICE	0	0	0	273	116,145,997	10,366,515
022 RESIDENTIAL AND FARM LARGE GENERAL SERVICE	0	0	0	8	3,775,280	318,083
025 EXTRA LARGE GENERAL SERVICE	0	0	0	3	46,337,135	5,323,598
025B - PVD	0	0	0	0	0	-508,256
028 EXTRA LARGE SERVICE-SPECIAL CONTRACT	0	0	0	0	0	-1
030 PUMPING SERVICE-SPECIAL	0	0	0	5	-8,262	-120
031 PUMPING SERVICE	0	-10	-1	156	2,537,449	226,371
032 PUMPING SERVICE RESIDENTIAL AND FARM	0	0	0	163	280,402	42,216
041 COMPANY OWNED STREET LIGHTS	0	0	0	2	8,560	1,977
042 COMPANY OWNED STREET LIGHTS-HI PRESS SOD VP	0	0	0	41	1,121,018	361,404
044 CUST OWNED ST LIGHTS-HI PRESS ENGY & MAINT	0	0	0	2	26,015	3,323
044A FAIRCHILD ST LIGHTS	0	0	0	0	0	336
045 CUSTOMER OWNED STREET LIGHT ENERGY SERVICE	0	0	0	1	29,307	1,832
046 CUSTOMER OWNED STREET LIGHT ENERGY SOD VAP	0	0	0	7	103,824	10,093
047 AREA LIGHTING COMMERCIAL-INDUSTRIAL	0	-4,368	-752	0	425,193	100,721
048 AREA LIGHTING FARM AND RESIDENTIAL	0	0	-4	0	253,184	64,078
058 TAX ADJUSTMENT	0	0	-8	0	0	1,689,644
058A TAX ADJUSTMENT - INDIAN RESERVATION	0	0	0	0	0	-9,130
090 FUEL EFFICIENCY	0	0	0	0	0	15
095 WIND POWER	0	0	0	0	0	15,254
099 REPORTING SCHED NUMBER FOR MISC ELEC REV	0	0	0	0	0	45,345
MISC REVENUE	0	0	0	0	0	0
Total <All>	242,414	480,259,077	45,033,546	246,385	3,412,377,792	309,999,066
Total <All>	242,414	480,259,077	45,033,546	246,385	3,412,377,792	309,999,066
Total <All>	242,414	480,259,077	45,033,546	246,385	3,412,377,792	309,999,066

ELECTRIC UNBILLED KWH AND REVENUE		ACCOUNT DESCRIPTION	TOWN	REVENUE CLASS CODE	RATE SCH	Current Gross Unbilled KWH	Current Gross Unbilled REVENUE	Prior Month Reversal KWH	Prior Month Reversal REVENUE	Net Change KWH	Net Change REVENUE	
WASHINGTON												
2800	Residential Service			01	001	111,703,944	\$ 9,551,046	(102,056,134.00)	\$ (8,610,505)	9,647,810	\$ 750,137	
2800	Residential Farm Gen			01	012	2,213,595	\$ 328,204	(2,431,473.00)	\$ (303,864)	(217,818)	\$ (25,460)	
2800	Residential Farm Lg			01	022	1,918,898	\$ 128,289	(1,741,460.00)	\$ (137,045)	(122,562)	\$ (8,760)	
2800	Residential Farm Pump			01	032	759,891	\$ 69,423	(539,292.00)	\$ (54,806)	201,309	\$ 14,517	
2800	Commercial General			21	011	26,563,138	\$ 3,060,488	(27,436,211.00)	\$ (3,174,974)	(873,073)	\$ (114,478)	
2800	Commercial Lg General			21	021	64,491,600	\$ 5,166,874	(71,005,571.00)	\$ (5,640,386)	(6,513,972)	\$ (473,494)	
2800	Commercial Extra Lg			21	025	-	\$ -	(4,480,447.00)	\$ (284,213)	(4,480,447)	\$ (284,213)	
2800	Commercial Pump			21	031	7,466,753	\$ 809,499	(4,830,087.00)	\$ (405,245)	2,636,666	\$ 204,254	
2800	Industrial General			31	011	264,310	\$ 29,633	(262,862.00)	\$ (29,659)	1,448	\$ (26)	
2800	Industrial Lg General			31	021	4,790,616	\$ 370,093	(5,790,104.00)	\$ (440,196)	(959,488)	\$ (70,103)	
2800	Industrial Extra Lg			31	025	40,090,342	\$ 2,083,490	-	\$ -	40,090,342	\$ 2,083,490	
2800	Industrial Pump			31	031	3,964,648	\$ 325,684	(4,671,566.00)	\$ (386,268)	(508,859)	\$ (32,688)	
WASHINGTON TOTAL						284,527,735.00	\$ 21,732,713	(224,824,438.00)	\$ (19,689,345)	39,703,297	\$ 2,043,368	
IDAHO												
3800	Residential Service			01	001	50,879,643	\$ 4,869,410	(48,839,456.00)	\$ (4,485,016)	2,020,187	\$ 194,394	
3800	Residential Farm Gen			01	012	925,084	\$ 115,966	(1,076,590.00)	\$ (125,285)	(93,506)	\$ (9,329)	
3800	Residential Farm Lg			01	022	395,465	\$ 28,793	(427,151.00)	\$ (30,785)	(30,686)	\$ (1,992)	
3800	Residential Farm Pump			01	032	199,232	\$ 20,161	(154,289.00)	\$ (17,239)	33,943	\$ 2,923	
3800	Commercial General			21	011	16,354,171	\$ 1,621,245	(16,921,735.00)	\$ (1,607,599)	(567,564)	\$ (66,354)	
3800	Commercial Lg General			21	021	29,842,811	\$ 2,086,149	(31,609,144.00)	\$ (2,272,245)	(2,766,333)	\$ (166,099)	
3800	Commercial Extra Lg			21	025	-	\$ -	-	\$ -	-	\$ -	
3800	Commercial Pump			21	031	2,510,943	\$ 239,591	(2,234,326.00)	\$ (207,681)	276,617	\$ 22,910	
3800	Industrial General			31	011	198,232	\$ 19,355	(239,004.00)	\$ (22,522)	(31,772)	\$ (3,167)	
3800	Industrial Lg General			31	021	4,293,035	\$ 293,679	(5,125,007.00)	\$ (349,403)	(830,772)	\$ (55,924)	
3800	Industrial Extra Lg			31	025	1,957,990	\$ 114,199	0.00	\$ -	1,957,990	\$ 114,199	
3800	Industrial Pump			31	031	1,949,285	\$ 178,192	(1,642,897.00)	\$ (151,970)	306,388	\$ 26,222	
IDAHO TOTAL						106,907,891.00	\$ 9,377,930	(108,253,395.00)	\$ (9,349,847)	274,502	\$ 28,083	
WASHINGTON & IDAHO TOTAL						373,035,626	\$ 0.0834	(333,057,827)	\$ 0.0872	39,977,799	\$ 2,071,451	

AVISTA CORPORATION
 JULY 2015 WASHINGTON ENERGY RECOVERY MECHANISM REBATE REVENUE & DEFERRAL AMORTIZATION

Schedule	Proration Percentages		Rebate Rates		Current Month		
	Before 01-01-2015*	On/After 1-Jan-15	Before 1-Jan-15	On/After 1-Jan-15	Rate On/After 1-Jan-15	Total	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
	kWh or \$					(h)	
						(i)	
						(g)+(h)	
1	205,750,487	0.00%	100.00%	(0.164¢)	(0.149¢)	\$ (306,568)	\$ (306,568)
11	49,459,504	0.00%	100.00%	(0.224¢)	(0.200¢)	\$ (98,919)	\$ (98,919)
12	4,079,061	0.00%	100.00%	(0.224¢)	(0.200¢)	\$ (8,158)	\$ (8,158)
21	128,201,789	0.00%	100.00%	(0.169¢)	(0.150¢)	\$ (192,303)	\$ (192,303)
22	2,966,000	0.00%	100.00%	(0.169¢)	(0.150¢)	\$ (4,449)	\$ (4,449)
25	60,678,004	0.00%	100.00%	(0.108¢)	(0.097¢)	\$ (58,858)	\$ (58,858)
30	4,080,575	0.00%	100.00%	(0.150¢)	(0.139¢)	\$ (5,672)	\$ (5,672)
31	21,061,579	0.00%	100.00%	(0.150¢)	(0.139¢)	\$ (29,276)	\$ (29,276)
32	1,930,975	0.00%	100.00%	(0.150¢)	(0.139¢)	\$ (2,684)	\$ (2,684)
41-46	1,315,135	0.00%	100.00%	(0.503¢)	(0.458¢)	\$ (6,023)	\$ (6,023)
47	472,009	0.00%	100.00%	(0.503¢)	(0.458¢)	\$ (2,162)	\$ (2,162)
48	263,959	0.00%	100.00%	(0.503¢)	(0.458¢)	\$ (1,209)	\$ (1,209)
Schedule Totals	480,259,077					-\$0	-\$716,281

kWh not subject to surcharge	
Sch 62	0
Total kWh	480,259,077
Conversion factor	0.954989
Amortization	-\$684,040
FIT rate	-35%
DFIT expense	\$239,414

Kettner, Cheryl

From: Knox, Tara
Sent: Thursday, July 09, 2015 5:01 PM
To: Kettner, Cheryl
Cc: Brandon, Annette
Subject: RE: 456017 ED AN - Other Electric Revenue-Non Resource

The annual amount is small in the authorized base so I imagine it is small in the actual also, so picking it up next month shouldn't be a problem.

Tara

From: Kettner, Cheryl
Sent: Thursday, July 09, 2015 4:53 PM
To: Knox, Tara
Cc: Brandon, Annette
Subject: RE: 456017 ED AN - Other Electric Revenue-Non Resource

If it is ok, I will capture it next month. I apologize, I had written down the 456700 and 456705 accounts from our meeting, but I must have missed the 456017.

Thank you,
Cheryl

From: Knox, Tara
Sent: Thursday, July 09, 2015 4:51 PM
To: Kettner, Cheryl
Subject: RE: 456017 ED AN - Other Electric Revenue-Non Resource

I believe we determined that 456017 is also in the ERM authorized base and therefore should be picked up in the ERM.

From: Kettner, Cheryl
Sent: Thursday, July 09, 2015 3:29 PM
To: Knox, Tara; Brandon, Annette
Subject: 456017 ED AN - Other Electric Revenue-Non Resource

Hi!
I noticed this month when I was recording my ID PCA journal, we pick up 456017 ED AN On our spreadsheet for 456 Transmission Revenue, but we do not pick it up on the WA ERM journal. Do either of you know why?
I did include and catch up the 456700 ED WA and 456705 ED AN accounts that we had not been picking up this year for the WA ERM journal.
Thanks for your help!

Cheryl A Kettner
Resource Accounting Analyst



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WASHCO CORPORATION
 1211 Longview Drive, Suite 100, Johnsburg, IL 60153

Line No	Description	Coupon Rate	Maturity Date	Settlement Date	Principal Amount	Issuance Costs	SWAP Loss/Gain	Discount (Premium)	Loss/Raise Expenses	Net Proceeds	Yield to Maturity	Principal Outstanding 6/30/2013	Effective Date	Line No
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1	FMS - SERIES A	7.50%	5/5/2023	5/6/1993	5,500,000	42,712	-	-	1,011	4,957,288	0.56%	5,500,000	5/14/744	1
2	FMS - SERIES A	7.54%	5/5/2023	5/7/1993	1,000,000	54,196	-	-	1,212	835,788	0.25%	1,000,000	8/3,747	2
3	FMS - SERIES A	7.39%	8/1/2010	9/17/1993	15,000,000	120,377	-	-	1,273,883	5,717,753	9.28%	7,000,000	650,114	3
4	FMS - SERIES A	7.45%	8/1/2010	8/12/1993	7,000,000	54,364	-	50,220	2,140,440	13,188,983	8.93%	15,500,000	1,387,715	4
5	FMS - SERIES A	7.45%	8/1/2010	8/12/1993	7,000,000	54,364	-	-	-	5,945,636	7.24%	7,000,000	507,084	5
6	ADVANCE ASSOCIAT	1.22%	8/1/2037	6/9/1988	40,000,000	1,266,086	-	-	(1,768,125)	40,473,039	1.89%	40,000,000	475,518	6
7	FMS - SERIES C	6.37%	8/1/2028	8/19/1988	25,000,000	158,304	-	-	148,649	24,653,047	6.47%	25,000,000	2,618,803	7
8	FMS - SERIES C	5.45%	12/1/2019	11/17/2005	150,000,000	1,192,681	(4,445,000)	239,400	7,244,918	81,323,001	6.62%	150,000,000	8,115,489	8
9	FMS - 6.25%	6.25%	3/1/2035	11/17/2005	150,000,000	1,192,681	-	239,400	-	150,564,186	6.22%	150,000,000	8,115,489	9
10	FMS - 5.70%	5.70%	7/1/2037	12/15/2008	250,000,000	4,702,304	3,788,000	222,000	-	253,512,304	6.22%	250,000,000	8,115,489	10
11	FMS - 5.95%	5.95%	6/1/2018	6/22/2008	250,000,000	2,246,919	16,355,000	-	-	233,523,919	7.03%	250,000,000	17,565,926	11
12	FMS - 5.75%	5.75%	12/1/2022	12/22/2008	250,000,000	2,246,919	(10,170,122)	575,000	-	242,353,796	4.80%	250,000,000	12,268,515	12
13	FMS - 5.89%	5.89%	12/1/2022	12/22/2008	250,000,000	2,246,919	-	-	2,875,817	255,040,518	4.80%	250,000,000	12,268,515	13
14	FMS - 5.89%	5.89%	12/1/2022	12/22/2008	250,000,000	2,246,919	-	-	2,875,817	255,040,518	4.80%	250,000,000	12,268,515	14
15	FMS - 5.89%	5.89%	12/1/2022	12/22/2008	250,000,000	2,246,919	-	-	2,875,817	255,040,518	4.80%	250,000,000	12,268,515	15
16	FMS - 4.45%	4.45%	12/1/2041	12/14/2011	35,000,000	258,834	-	-	5,263,822	29,477,345	5.78%	35,000,000	2,375,887	16
17	FMS - 4.23%	4.23%	12/1/2041	12/14/2011	80,000,000	692,833	10,357,000	-	-	79,349,833	5.40%	80,000,000	4,538,871	17
18	FMS - 0.84%	0.84%	11/29/2016	8/14/2012	80,000,000	730,833	18,546,870	-	105,020	60,617,177	5.86%	80,000,000	4,894,533	18
19	FMS - 4.11%	4.11%	12/1/2044	8/14/2012	90,000,000	515,389	(2,800,640)	-	-	87,714,729	-0.04%	90,000,000	2,130,200	19
20	Repurchase			12/18/2014	90,000,000	427,432	(5,425,000)	-	-	84,157,268	3.65%	80,000,000	2,130,200	20
21	Repurchase	8.85%	6/5/2028	5/24/2002	10,000,000	-	-	-	12,228,153	12,228,153	6.981%	10,000,000	-188,084	21
22	Repurchase	8.85%	6/5/2028	5/24/2002	10,000,000	-	-	-	12,228,153	12,228,153	6.981%	10,000,000	-188,084	22
23	Repurchase	8.83%	12/28/2022	3/11/2003	5,000,000	-	-	-	(450,789)	4,549,211	8.395%	5,000,000	43,661	23
24	Repurchase	5.72%	3/1/2034	12/30/2008	17,000,000	-	-	-	92,363	4,907,637	9.029%	17,000,000	10,341	24
25	Repurchase	6.55%	10/1/2032	12/31/2008	66,700,000	-	-	-	1,816,287	15,083,703	6.867%	66,700,000	159,448	25
26	Repurchase								3,706,174	62,980,626	7.054%	66,700,000	159,448	26
27	Short Term Debt				63,882,482					1,393,000,000	2.57%	63,882,482	1,393,000,000	27
28														28
29														29
30														30
31														31

WASHINGTON'S TOTAL DEBT OUTSTANDING AND COST OF DEBT AT JUNE 30, 2013

Adjusted Weighted Average Cost of Debt

Average Monthly Average Rate over a twelve month period

5.35%

Attachment B

Avista Corporation
Monthly Power Cost Deferral Report
Month of July 2015

REC Revenues Deferral Journal

Avista Corporation Journal Entry

Effective Date: 201507

Journal: 475-WASHINGTON REC DEFERRAL

Team: Resource Accounting

Last Saved by: Keri Meister

Last Saved: 08/07/2015 11:06 AM

Type: C

Submitted by: Keri Meister

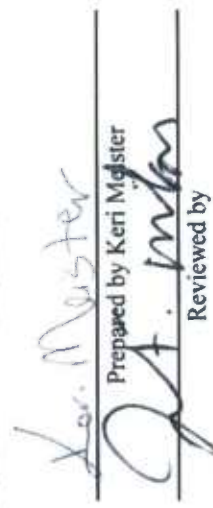
Approval Requested: 08/07/2015 11:07 AM

Category: DJ

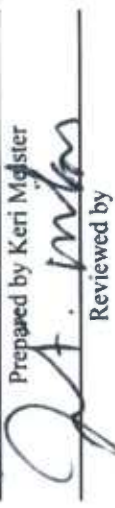
Approved by:

Currency: USD

Seq	Co.	FERC	Exp.	Jur.	S/L	Ser.	Debit	Credit	Comment
10	001	557322 - DEF POWER SUPPLY EXP-RECS	ED	WA	DL	ED	132,321.00		Current Year 2015 WA REC Deferral Expense
20	001	186323 - MISC DEF DEBIT-WA REC 2	ED	WA	DL	ED		132,321.00	Current Year 2015 WA REC Deferred Liability
30	001	431016 - INTEREST EXPENSE ON REC DEFERRAL	ED	WA	DL	ED	5,329.00		Current Year 2015 WA REC Interest Expense Accru
40	001	186323 - MISC DEF DEBIT-WA REC 2	ED	WA	DL	ED		5,329.00	Current Year 2015 WA REC Interest Liability Accru
50	001	557324 - DEF POWER SUPPLY EXP-REC AMORT	ED	WA	DL	ED	480,682.00		Prior Year (2012-2014) WA REC Deferral Amortization
60	001	186322 - MISC DEF DEBIT - WA REC 1	ED	WA	DL	ED	480,682.00		Prior Year (2012-2014) WA REC Deferral Amortization
70	001	431016 - INTEREST EXPENSE ON REC DEFERRAL	ED	WA	DL	ED	2,997.00		Prior Year (2012-2014) WA REC Deferral Interest Expense Accru
80	001	186322 - MISC DEF DEBIT - WA REC 1	ED	WA	DL	ED		2,997.00	Prior Year (2012-2014) WA REC Deferral Interest Liability Accru
Totals:							621,329.00	621,329.00	



 Prepared by Keri Meister 8-7-15

 Reviewed by  8/7/15

 Approved for Entry Date

 Corporate Accounting use Only Date

Explanation:
To account for the Washington REC Deferral per Washington UE-120436 and UE-120437.

Avisia Corp. - Resource Accounting
 DJ475 - Washington REC (Current "2015" Deferral)

Rate will remain the same throughout the year for 2015
 The rate is based on WA Rate Order for REC deferral effective 1.1.15
 Interest will be accrued monthly and compounded semi-annually.
 Interest is calculated using the prior month ending balance plus 1/2 month of current month charges times the current monthly interest rate
 Per rate order, REC rate is after tax cost of capital 1.1.15
 The monthly rate is: 0.0052833
 6.340% Tax rate
 35.00% Tax rate

Account 186323-ED-WA		Current (2015) Deferral
Beginning Balance including interest interest: 0		
January	REC Deferral Interest	(121,042)
January	1/31/2015 Balance before interest	(320)
February	REC Deferral Interest	(103,433)
February	2/28/2015 Balance before interest	(913)
March	REC Deferral Interest	(167,220)
March	3/31/2015 Balance before interest	(1,628)
April	REC Deferral Interest	(285,930)
April	4/30/2015 Balance before interest	(2,825)
May	REC Deferral Interest	(173,205)
May	5/31/2015 Balance before interest	(4,038)
June	REC Deferral Interest	(119,246)
June	Apr Correction REC Deferral Interest	1,343
June	Apr Correction REC Deferral Interest	4
June	May Correction REC Deferral Interest	1,854
June	May Correction REC Deferral Interest	5
June	Balance including Jan-Jun interest	(966,879)
July	REC Deferral Interest	(987,404)
July	REC Deferral Adjustment - NSJ004	(132,321)
July	7/30/2015 Balance before interest	38,979
July	7/30/2015 Balance before interest	(5,329)

GL Balance	(966,879)	(14,525)
Update REC balance to include interest		(981,404)
186323.ED.WA GL Ward		(942,425)
Difference		(38,979)

Apr corrected	REC Deferral Interest	(284,587)
Apr corrected	4/30/2015 Balance before interest	(676,282)
May corrected	REC Deferral Interest	(171,351)
May corrected	5/31/2015 Balance before interest	(848,976)

In June, it was discovered that in April & May expenses had not been included in the REC Deferral calculation to offset revenue for these months. Correcting entries will be made in June for April and May.

Semi-Annual Compounding

WA 1-937 Compliance-Foregone ID REC Rev Adj (Annual adjustment)

H:\Power Deferrals\Power Deferral Calculation\REC Deferral\2015\2015 REC Deferral.xlsx

Avista Corp. - Resource Accounting
Washington REC Deferral Summary - DJ475

	Debit	Credit	Entry
REC REVENUE & EXPENSE			
May Revenue		\$173,205	
186322			
557322	\$173,205		
May Expense			
186322	\$1,854		
557322		\$1,854	
May Total	\$1,854	\$173,205	\$171,351 Credit
557322	\$173,205	\$1,854	-\$171,351 Debit
June Revenue		\$121,358	
186322			
557322	\$121,358		
June Expense			
186322	\$2,112		
557322		\$2,112	
June Total	\$2,112	\$121,358	\$119,246 Credit
557322	\$121,358	\$2,112	-\$119,246 Debit
July Revenue		\$133,843	
186322			
557322	\$133,843		
July Expense			
186322	\$1,522		
557322		\$1,522	
July Total	\$1,522	\$133,843	\$132,321 Credit
557322	\$133,843	\$1,522	-\$132,321 Debit

Handwritten initials: JA and a signature.

Avisia Corp. - Resource Accounting
 DJ 475 - Washington REC Deferral
 2015 REC Revenue Deferral Calculation
 Per UE-120436 and UG-120437 Order 14

Actual	Jan/15	Feb/15	Mar/15	Apr/15	May/15	Jun/15	Jul/15	Aug/15	Sep/15	Oct/15	Nov/15	Dec/15	Total
Non WA EIA - Voluntary REC Revenue	(\$188,804)	(\$160,040)	(\$258,135)	(\$289,048)	(\$265,692)	(\$186,160)	(\$205,312)	\$0	\$0	\$0	\$0	\$0	\$0 (\$1,553,191)
WA EIA937 Requirement (EWEB) - PGE Revenue	\$0	\$0	\$0	(\$97,500)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0 (\$97,500)
Sacramento Municipal Utility District (SMUD) - REC Revenue	From Nucleus												\$0
Total	(\$188,804)	(\$160,040)	(\$258,135)	(\$386,548)	(\$265,692)	(\$186,160)	(\$205,312)	\$0	\$0	\$0	\$0	\$0	\$0 (\$1,650,691)
Authorized - System													
Non WA EIA - Voluntary REC Revenue													\$0
WA EIA937 Requirement (EWEB) - PGE Revenue													\$0
Sacramento Municipal Utility District (SMUD) - REC Revenue													\$0
Total Authorized	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Difference													
Non WA EIA - Voluntary REC Revenue	(\$188,804)	(\$160,040)	(\$258,135)	(\$289,048)	(\$265,692)	(\$186,160)	(\$205,312)	\$0	\$0	\$0	\$0	\$0	\$0 (\$1,553,191)
WA EIA937 Requirement (EWEB) - PGE Revenue	\$0	\$0	\$0	(\$97,500)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0 (\$97,500)
Sacramento Municipal Utility District (SMUD) - REC Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total (+) = Surcharge	(\$188,804)	(\$160,040)	(\$258,135)	(\$386,548)	(\$265,692)	(\$186,160)	(\$205,312)	\$0	\$0	\$0	\$0	\$0	\$0 (\$1,650,691)
WA Share of Difference													
Non WA EIA - Voluntary (65.19%)	(\$123,081)	(\$104,330)	(\$168,278)	(\$188,430)	(\$173,205)	(\$121,358)	(\$133,843)	\$0	\$0	\$0	\$0	\$0	\$0 (\$1,012,525)
WA EIA937 Requirement (EWEB) - PGE Revenue (100%)	\$0	\$0	\$0	(\$97,500)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0 (\$97,500)
SMUD (65.19%)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total - 100% Surcharge (+) or Rebate (-)	(\$123,081)	(\$104,330)	(\$168,278)	(\$285,930)	(\$173,205)	(\$121,358)	(\$133,843)	\$0	\$0	\$0	\$0	\$0	\$0 (\$1,110,025)

Accounting Entries	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
186322-ED-WA										
557322-ED-WA										

Avista Corp. - Resource Accounting
 DJ 475 - Washington REC Deferral
 2015 REC Expense Deferral Calculation
 Per UE-120436 and UG-120437 Order 14

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Actual	Jan/15	Feb/15	Mar/15	Apr/15	May/15	Jun/15	Jul/15	Aug/15	Sep/15	Oct/15	Nov/15	Dec/15	Total
Source													
557160-ED-AN	\$0	\$477	\$335	\$0	\$0	\$0	\$418	\$0	\$0	\$0	\$0	\$0	\$1,229
Other Non WA EIA - Voluntary REC Expense	\$3,127	\$1,377	\$1,288	\$2,061	\$2,843	\$3,239	\$1,916	\$0	\$0	\$0	\$0	\$0	\$15,852
557171-ED-AN	\$3,127	\$1,854	\$1,623	\$2,061	\$2,843	\$3,239	\$2,334	\$0	\$0	\$0	\$0	\$0	\$17,081
Other Non WA EIA - Voluntary REC Broker Fee Expense													
Total Other Non WA EIA REC Expenses													

Authorized - System	Jan/15	Feb/15	Mar/15	Apr/15	May/15	Jun/15	Jul/15	Aug/15	Sep/15	Oct/15	Nov/15	Dec/15	Total
Other Non WA EIA - Voluntary REC Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Authorized	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Difference	Jan/15	Feb/15	Mar/15	Apr/15	May/15	Jun/15	Jul/15	Aug/15	Sep/15	Oct/15	Nov/15	Dec/15	Total
Other Non WA EIA - Voluntary REC Expense	\$3,127	\$1,854	\$1,623	\$2,061	\$2,843	\$3,239	\$2,334	\$0	\$0	\$0	\$0	\$0	\$17,081
Total	\$3,127	\$1,854	\$1,623	\$2,061	\$2,843	\$3,239	\$2,334	\$0	\$0	\$0	\$0	\$0	\$17,081

WA Share of Difference	Jan/15	Feb/15	Mar/15	Apr/15	May/15	Jun/15	Jul/15	Aug/15	Sep/15	Oct/15	Nov/15	Dec/15	Total
Non WA EIA - Voluntary (65.19%)	\$2,039	\$1,208	\$1,058	\$1,343	\$1,854	\$2,112	\$1,522	\$0	\$0	\$0	\$0	\$0	\$11,135
Total - 100% Surcharge (+) or Rebate (-)	\$2,039	\$1,208	\$1,058	\$1,343	\$1,854	\$2,112	\$1,522	\$0	\$0	\$0	\$0	\$0	\$11,135

Accounting Entries	Jan/15	Feb/15	Mar/15	Apr/15	May/15	Jun/15	Jul/15	Aug/15	Sep/15	Oct/15	Nov/15	Dec/15	Total
186322-ED-WA													
557322-ED-WA													

Avisia Corp. - Resource Accounting
DJ475 - Washington REC Deferral (Current Amortization)

Rate will remain the same throughout the year for 2015
 The rate is based on WA Rate Order for REC deferral effective 1.1.15
 Interest will be accrued monthly and compounded semi-annually.
 Interest is calculated using the prior month ending balance plus 1/2 month of current month charges times the current monthly interest rate

Per rate order, REC rate is after tax cost of capital 6.340% 1.1.15
 The monthly rate is: 0.0052833
 35.00% Tax rate

Account 186322-ED-WA Currently Amortization of 2012-2014 activity, Amortized over 18 months (Jan '15-June '16)

December	REC Deferral Interest	(50,948)	(9,274)	
12/31/2014	Balance before interest	(3,229,771)		
January	GL Balance including interest	(3,277,188)		semi annual interest compounded
January	REC Amortization Interest	162,668	(16,885)	9,050.00
1/31/2015	Balance before interest	(3,114,520)		16,634.00
February	REC Amortization Interest	590,455	(14,895)	7,584.00 Interest Rate
2/28/2015	Balance before interest	(2,524,065)		
March	REC Amortization Interest	497,954	(12,020)	January Adjust
3/31/2015	Balance before interest	(2,026,111)		February Adjust
April	REC Amortization Interest	430,382	(9,568)	Should have compounded interest at 12.31.14. Adjust and correct for March entry
4/30/2015	Balance before interest	(1,595,729)		Interest Was Correction
May	REC Amortization Interest	419,662	(7,322)	16,634 (250)
5/31/2015	Balance before interest	(1,176,067)		14,645 (249)
June	REC Amortization Interest	434,203	(5,067)	(499)
6/30/2015	Balance before interest	(741,864)		
July	Balance including Jan-Jun Interest	(807,621)		
July	REC Amortization Interest	480,682	(2,997)	
7/31/2015	Balance before interest	(326,939)		

Semi-Annual Compounding 

GL Balance	(741,864)	(65,757)
Update REC balance to include interest		(807,621)

186322.ED.WA.GL.Wand (807,621)
 Difference -

AVISTA CORPORATION
 JULY 2015 WASHINGTON REC REVENUE & DEFERRAL AMORTIZATION

Schedule	kWh or \$ (a)	Proration Percentages		Rebate Rates		Rate		Current Month Rebate Revenue	
		Before	On/After	Before	On/After	Before	On/After	On/After	Total
		1-Jan-15	1-Jan-15	1-Jan-15	1-Jan-15	1-Jan-15	1-Jan-15	1-Jan-15	(i)
	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(g)+(h)
						(b)*(c)*(e)	(b)*(d)*(f)		
1	205,750,487	0.00%	100.00%	0.000¢	(0.104¢)	\$ -	\$ (213,981)	\$ (213,981)	\$ (213,981)
11	49,459,504	0.00%	100.00%	0.000¢	(0.104¢)	\$ -	\$ (51,438)	\$ (51,438)	\$ (51,438)
12	4,079,061	0.00%	100.00%	0.000¢	(0.104¢)	\$ -	\$ (4,242)	\$ (4,242)	\$ (4,242)
21	128,201,789	0.00%	100.00%	0.000¢	(0.106¢)	\$ -	\$ (135,894)	\$ (135,894)	\$ (135,894)
22	2,966,000	0.00%	100.00%	0.000¢	(0.106¢)	\$ -	\$ (3,144)	\$ (3,144)	\$ (3,144)
25	60,678,004	0.00%	100.00%	0.000¢	(0.102¢)	\$ -	\$ (61,892)	\$ (61,892)	\$ (61,892)
30	4,080,575	0.00%	100.00%	0.000¢	(0.113¢)	\$ -	\$ (4,611)	\$ (4,611)	\$ (4,611)
31	21,061,579	0.00%	100.00%	0.000¢	(0.113¢)	\$ -	\$ (23,800)	\$ (23,800)	\$ (23,800)
32	1,930,975	0.00%	100.00%	0.000¢	(0.113¢)	\$ -	\$ (2,182)	\$ (2,182)	\$ (2,182)
41-46	1,315,135	0.00%	100.00%	0.000¢	(0.105¢)	\$ -	\$ (1,381)	\$ (1,381)	\$ (1,381)
47	472,009	0.00%	100.00%	0.000¢	(0.105¢)	\$ -	\$ (496)	\$ (496)	\$ (496)
48	263,959	0.00%	100.00%	0.000¢	(0.105¢)	\$ -	\$ (277)	\$ (277)	\$ (277)
Schedule Totals	480,259,077					\$0	-\$503,338	-\$503,338	-\$503,338

kWh not subject to surcharge	0	Conversion factor	0.954989
Sch 62		Amortization	-\$480,682
Total kWh	480,259,077	FIT rate	-35%
		DFIT expense	\$168,239

pb. corvette brundon

AVISTA CORPORATION
Cost of Long-Term Debt Detail - Washington
June 30, 2015

Line No.	Description	Coupon Rate	Maturity Date	Settlement Date	Principal Amount	Issuance Costs	SWAP Loss (Gain)	Discount (Premium)	Loss/Reacq Expenses	Net Proceeds	Yield to Maturity	Principal Outstanding 6/30/15	Effective Cost	Line No.
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
1	FMBS - SERIES A	7.500%	5/5/2023	5/6/1983	5,500,000	42,712	-	-	963,011	4,494,277	9.359%	5,500,000	514,744	1
2	FMBS - SERIES A	7.540%	5/5/2023	5/7/1983	1,000,000	7,766	-	-	175,412	816,922	9.375%	1,000,000	93,747	2
3	FMBS - SERIES A	7.380%	5/11/2018	5/11/1983	7,000,000	54,364	-	-	1,227,883	5,717,753	9.287%	7,000,000	650,114	3
4	FMBS - SERIES A	7.450%	6/11/2018	6/9/1983	15,500,000	120,377	-	50,220	2,140,440	13,188,363	8.953%	15,500,000	1,387,715	4
5	FMBS - SERIES A	7.180%	8/12/2023	8/12/1983	7,000,000	54,364	-	-	-	6,945,636	7.244%	7,000,000	507,064	5
6	ADVANCE ASSOCIAT	1.225%	6/12/037	6/3/1987	40,000,000	1,296,086	-	-	(1,789,125)	40,473,039	1.189%	40,000,000	475,518	6
7	FMBS - SERIES C	6.370%	9/19/2028	6/19/1988	25,000,000	185,304	-	-	188,649	24,653,047	6.475%	25,000,000	1,618,863	7
8	FMBS - SERIES C	6.250%	12/1/2019	11/7/2004	90,000,000	1,192,681	(4,445,000)	239,400	7,244,918	81,323,001	6.462%	90,000,000	8,115,420	8
9	FMBS - SERIES C	5.700%	1/1/2032	11/7/2004	150,000,000	1,912,955	1,788,000	967,500	1,700,316	150,569,188	6.222%	150,000,000	9,332,891	9
10	FMBS - SERIES C	5.700%	7/1/2032	12/15/2006	150,000,000	1,912,955	1,788,000	967,500	1,700,316	150,569,188	6.222%	150,000,000	9,332,891	10
11	FMBS - SERIES C	5.950%	4/1/2018	4/3/2008	250,000,000	2,248,419	16,985,000	835,000	-	230,573,588	7.034%	250,000,000	17,586,026	11
12	5.125% SERIES	5.125%	4/1/2022	9/22/2009	250,000,000	2,284,788	(10,776,222)	575,000	2,875,817	255,040,818	4.907%	250,000,000	12,268,615	12
13	3.89% SERIES	3.890%	12/20/2020	12/20/2010	52,000,000	385,129	-	-	6,273,864	45,341,207	5.578%	52,000,000	2,909,581	13
14	5.550% SERIES	5.550%	12/20/2040	12/20/2010	85,000,000	258,834	-	-	5,263,822	79,477,345	6.785%	85,000,000	2,375,887	14
15	4.450% SERIES	4.450%	12/14/2041	12/14/2011	85,000,000	692,833	10,557,000	-	-	73,750,167	5.940%	85,000,000	4,598,871	15
16	4.230% SERIES	4.230%	11/30/2047	11/30/2012	80,000,000	730,833	18,546,870	-	105,020	60,617,277	5.868%	80,000,000	4,694,533	16
17	0.84% SERIES	0.840%	8/14/2016	8/14/2013	90,000,000	515,369	(2,900,680)	-	-	92,385,311	-0.043%	90,000,000	(38,509)	17
18	4.11% SERIES	4.110%	12/1/2044	12/18/2014	60,000,000	427,432	(5,429,000)	-	-	65,001,568	3.650%	60,000,000	2,180,000	18
19										1,393,000,000		1,393,000,000	76,097,655	19
20														20
21	Repurchase	8.85%	6/5/2028	5/24/2002	10,000,000	-	-	-	(2,228,153)	12,228,153	6.981%		-188,084	21
22	Repurchase	8.83%	12/29/2022	4/1/2003	10,450,789	-	-	-	(450,768)	10,450,789	6.395%		-43,981	22
23	Repurchase	5.73%	3/1/2033	3/1/2003	5,000,000	-	-	-	1,916,237	6,916,237	6.661%		159,446	23
24	Repurchase	2	10/1/2034	12/30/2009	17,000,000	-	-	-	3,709,174	15,083,703	7.034%		324,360	24
25	Repurchase	2	10/1/2032	12/31/2008	66,700,000	-	-	-		62,980,826			76,354,058	25
26														26
27	Short Term-Debt				53,882,482						2.575%	63,882,482	1,644,829	27
28														28
29														29
30														30
31														31

Adjusted Weighted Average Cost of Debt

WASHINGTON'S TOTAL DEBT OUTSTANDING AND COST OF DEBT AT JUNE 30, 2015

1 Average Monthly Average Rate over a twelve month period