

Supplement 2 to Exhibit 1

2011 Savings Adjustments

Electric

Index	Sector	Channel	Program	Program Manager/Adjstor (if not PM)	UOM	Adjustment reason	Consequence	Adjustment Type (Addition or subtraction of savings)	Adjustment Approved date (approved by B&A)	Savings Adjustment Entered date (month input)	Savings date affected	kWh adjustment amount (Positive amount = addition; negative amount "(nn)" = subtraction)
1	Residential	Dealer	Space & Water Heat		kWh	Heat pump entered as a Tier 2 instead of FAF-to- HP conversion	Savings were under reported by 6,409 kWh (7,164-755)	Addition	8-Feb	February	January	6,409
2	Residential	Dealer	Space & Water Heat		kWh	Heat pump entered as a Tier 1 instead of a Tier 2	Savings were under reported by 248 kWh (755-507).	Addition	Feb 8,2011	February	January	248
3	Business	Lighting	Small Business Lighting	David Landers	kWh	Customer submitted two rebate forms through different avenues, causing duplicate savings claimed.	Savings over reported by 1,936 kWh	Subtraction	12-Mar-11	March	January	(1,936)
4	Residential	Retail	Lighting	Brad Simcox/Elisa Filoni	kWh	EFI subcontractor submitted duplicate sales data for one week	Savings were over reported by 9,063 kWh (477 units x 19 kWh ea)	Subtraction	April 22, 2011	April	January	(9,063)
5	Residential	Dealer	Space Heat	Dennis Rominger	kWh	2 2010 Tier 1 Heat pumps should have been FAF conversions, 1 2011 Tier 1 heat pumps should have been FAF conversions.	Savings were under reported by 16,193 kWh i. Add 2 2011 FAF to HP Conversion measures at 5176 kwh each. ii. Add 1 2010 FAF to HP Conversion measure at 7164 kwh. iii. Subtract 2 2011 Tier 1 Heat Pumps at 408 kwh each. iv. Subtract 2010 Tier 1 Heat Pump at 507 kwh.	Addition	April 22, 2011	April	February	16,193
6	Residential	Dealer	Space Heat	Dennis Rominger	kWh	Incorrect Heat Pump type paid: original rebate paid for Tier 1 HP, whereas customer installed a forced-air-furnace to HP conversion	Savings were under reported by 4,768	Addition	May 28, 2011	June	May	4,768

2011 Savings Adjustments

Electric

Index	Sector	Channel	Program	Program Manager/Adjstor (if not PM)	UOM	Adjustment reason	Consequence	Adjustment Type (Addition or subtraction of savings)	Adjustment Approved date (approved by B&A)	Savings Adjustment Entered date (month input)	Savings date affected	kWh adjustment amount (Positive amount = addition; negative amount "(nn)" = subtraction)
7	Residential	Multifamily	Retrofit	John Forde	kWh	Contractor mis-reported several direct install measures over the period of Jan-Mar 2011. Each month tracked separately in adjustment database. Summary shown here.	Gross savings were under reported by 12,190 kWh: i) DI CFLs: 7,030 ii) CI Pipewrap: -540 iii) DI Showerhead: 5,700	Addition	5-Jul-11	June	Jan - Mar	12,190
8	Business	Grants	RCM	Lori Moen	Therms	EME transposed gas vs. electric savings.	Electric +525,355 kWh, Gas (525,355 therms)	Addition	15-Jun	June		525,355
9	Residential	Dealer	Space Heat	Dave Henson	kWh	Customer was paid incorrectly for the lower tier value. Customer called to receive additional rebate amount.	Savings were under reported by 146 kWh (408 versus 554).	Addition	25-Jul-11	July	May-11	146
10	Residential	Multifamily	Retrofit	John Forde	kWh	Contractor installing higher-efficiency showerheads (1.5 GPM) versus what was being reported (2.0 GPM).	Savings were under-reported for Jan-June 2011 by 1,134,261 kWh	Addition	4-Aug-11	8/4/2011	Jan-June	1,134,261
11	Residential	Dealer	Weatherization	Lucas Guistra	kWh	Contractor incorrectly reported weatherization measure, mis-identifying home's heating type as electric instead of gas.	Savings were over-reported by 11,898 kWh	Subtraction	5-Aug-11	8/8/2011	Sep-10	(11,898)
12	Residential	Multifamily	New Construction	John Forde	kWh	Systems Channel discovered under-reported 6 homes with 2 fans/home. CSY units data was used but sh/b quantity.	Savings were under-reported for June 2011 by 438 kWh	Addition	4-Oct-11	10/6/2011	Oct-11	438
13	Residential	Multifamily	Low Income Weatherization	Sandy Sieg	kWh	Three: (1) Agency reporting of T-12 to T-8 conversions error discovered during site visit (2) agency mis-reported window square footage (3) agency mis-reported attic insulation square footage	(1) subtract 8,510 kWh (2) subtract 393.6 kWh (3) subtract 30.5 kWh	Subtraction	30-Oct-11	11/1/2011	Oct-11	(8,934)

2011 Savings Adjustments

Electric

Index	Sector	Channel	Program	Program Manager/Adjstor (if not PM)	UOM	Adjustment reason	Consequence	Adjustment Type (Addition or subtraction of savings)	Adjustment Approved date (approved by B&A)	Savings Adjustment Entered date (month adjustment is input)	Savings date affected	kWh adjustment amount (Positive amount = addition; negative amount "(nn)" = subtraction)
14	Residential	Retail	Appliances	Steve Johns	kWh	During a Systems Channel audit, it was discovered that clothes washer unit counts were mis-entered into EES Tracking database	Savings were under-reported by 6kWh	Addition	3-Nov-11	11/5/2011	Oct-11	6
15	Residential	Retail	Lighting	Steve Johns	kWh	During a Systems Channel audit, it was discovered that CFL unit counts were mis-entered into EES Tracking database	Savings were over-repated by 24 kWh	Subtraction	3-Nov-11	11/5/2011	Oct-11	(24)
16	Residential	Retail	Lighting	Dennis Rominger	kWh	Contractor mis-reported spiral lamps that had already been reported on previous invoice. (Contractor generated a credit invoice for the net error.)	Savings were over-reported by 85,248 kWh	Subtraction	6-Dec-11	12/7/2011	Nov-11	(85,248)
17	Residential	Dealer	HomePrint	Malcolm McCulloch	kWh	Quantities of CLF lamps were mis-reported by HomePrint auditors.	Savings were under-reported by 3,885 kWh	Addition	18-Nov-11	11/19/2011	Oct-11	3,885
18	Residential	Multifamily	Low Income Weatherization	Sandy Sieg	kWh	Agency mis-reported electric water heater cost and efficiency value. Agency reimbursed PSE for overpayment.	Savings were over-reported by 131 kWh	Subtraction	17-Nov-11	11/19/2011	Oct-11	(131)
19	Residential	Retail	Appliances	Dennis Rominger	kWh	Unit counts for refrigerator replacements were mis-counted in August and September	Savings were under-reported by 80,785 kWh	Addition	8-Dec-11	12/8/2011	Nov-11	80,785
20	Residential	Multifamily	Multifamily Retrofit	Clint Steward	kWh	Unit counts from field reporting did not reconcile with office reports to PSE	Savings were over-reported by 643 kWh	Subtraction	3-Jan-12	1/3/2012	Dec-11	(643)

2011 Savings Adjustments

Electric

Index	Sector	Channel	Program	Program Manager/Adjstor (if not PM)	UOM	Adjustment reason	Consequence	Adjustment Type (Addition or subtraction of savings)	Adjustment Approved date (approved by B&A)	Savings Adjustment Entered date (month adjustment is input)	Savings date affected	kWh adjustment amount (Positive amount = addition; negative amount "(nn)" = subtraction)
21	Residential	Retail	Single Family Existing	Dennis Rominger	kWh	7 1.5 showerheads recorded as 1.75 or 2.0	Savings were under-reported by 329 kWh	Addition	2-Feb-12	2/2/2012	Dec-11	329
22	Residential	Retail	Lighting	Dennis Rominger	kWh	RTB double-counted 68,000 units	Savings were over-reported by 1,639,200 kWh	Subtraction	2-Feb-12	2/2/2012	Dec-11	(1,639,200)
23	Residential	Retail	Lighting	Dennis Rominger	kWh	Switch 479 a-line to downlighting	Savings were under-reported by 479 kWh	Addition	2-Feb-12	2/2/2012	Dec-11	479
24	Residential	Retail	Lighting	Dennis Rominger	kWh	Downlighted reported as A-line originals	Savings were over-reported by 479	Subtraction	2-Feb-12	2/2/2012	Dec-11	(479)
25	Residential	Dealer	Weatherization	Malcolm McCulloch	kWh	103 CFLs were over-reported	Savings over reported by 3,811 kWh	Subtraction	2-Feb-12	2/2/2012	Dec-11	(3,811)
26	Residential	Dealer	Weatherization	Malcolm McCulloch	kWh	8 showerheads were over-reported	Savings over-reported by 1,088 kWh	Subtraction	2-Feb-12	2/2/2012	Dec-11	(1,088)
27	Residential	Dealer	Weatherization	Malcolm McCulloch	kWh	2 pipewrap units over-reported	Savings over-reported by 40 kWh	Subtraction	2-Feb-12	2/2/2012	Dec-11	(40)

2011 Savings Adjustments

Electric

Index	Sector	Channel	Program	Program Manager/Adjstor (if not PM)	UOM	Adjustment reason	Consequence	Adjustment Type (Addition or subtraction of savings)	Adjustment Approved date (approved by B&A)	Savings Adjustment Entered date (month adjustment is input)	Savings date affected	kWh adjustment amount (Positive amount = addition; negative amount "(nn)" = subtraction)
28	Residential	Dealer	Weatherization	Malcolm McCulloch	kWh	1 level-one duct sealing over-reported	Savings over-reported by 600 kWh	Subtraction	2-Feb-12	2/2/2012	Dec-11	(600)
29	Residential	Dealer	Weatherization	Malcolm McCulloch	kWh	5 level-two duct sealing over-reported	Savings over-reported by 4,000 kWh	Subtraction	2-Feb-12	2/2/2012	Dec-11	(4,000)
30	Residential	Dealer	Weatherization	Malcolm McCulloch	kWh	1 level-three duct sealing over-reported	Savings over-reported by 1,000 kWh	Subtraction	2-Feb-12	2/2/2012	Dec-11	(1,000)
31	Residential	Dealer	HomePrint	Malcolm McCulloch	kWh	197 DI CFLs installed in gas-only homes	Savings over-reported by 7,289 kWh	Subtraction	2-Feb-12	2/2/2012	Dec-11	(7,289)
32	Residential	Dealer	Space Heat	Malcolm McCulloch	kWh	Tier 1 heat pump correction performed incorrectly	Savings over-reported by 146 kWh	Subtraction	2-Feb-12	2/2/2012	Dec-11	(146)
Running total of 2011 adjustments												9,962

Supplement 2 to Exhibit 1

2011 Savings Adjustments

Gas

Index	Sector	Channel	Program	Program Manager/Adjstor (if not PM)	UOM	Adjustment reason	Consequence	Adjustment Type (Addition or subtraction of savings)	Adjustment Approved date (approved by B&A)	Savings Adjustment Entered date (month adjustment is input)	Savings date affected	Therm adjustment amount (Positive amount = addition; negative amount "(nn)" = subtraction)
1	Residential	Dealer	Water Heat	Dennis Rominger	Therms	Water heater rebate paid was for storage, versus tankless WH	Savings under reported by 56 therms (74 th [TWH] - 18 th [WH])	Addition	22-Apr	April		56.00
2	Business	Grants	RCM	Lori Moen	Therms	EME transposed gas vs. electric savings.	Electric +525,355 kWh, Gas (525,355 therms)	Subtraction	15-Jun	June		(525,355.00)
3	Business	Rebates	Commercial Dishwashers	Doug Dickson	Therms	Original rebate payment made for door-type dishwasher. Installed unit, though, was under-the-counter unit, which qualified for the lower rebate and savings amount	Savings over-reported by 499 therms. Rebate over paid by \$750. Contracted paid PSE \$750 to balance account.	Subtraction	8/5/2011	8/8/2011	Feb-11	(499.00)
4	Residential	Dealer	Weatherization	Lucas Guistra	Therms	Contractor incorrectly reported weatherization measure, mis-identifying home's heating type as electric instead of gas.	Savings under reported by 183 therms	Addition	8/5/2011	8/8/2011	Sep-10	183.00
5	Residential	Dealer	HomePrint	Malcolm McCulloch	Therms	Mis-counted 6 water heater turn-down units	Savings were under reported by 54.6 therms	Addition	2/2/2012	2/2/2012	Dec-11	54.60
6	Residential	Dealer	HomePrint	Malcolm McCulloch	Therms	Mis-counted 5 showerheads	Savings were under reported by 30 therms	Addition	2/2/2012	2/2/2012	Dec-11	30.00
7	Residential	Dealer	Weatherization	Malcolm McCulloch	Therms	Inspection revealed mis-reporting of wall insulation units	Savings were over-reported by 64 therms.	Subtraction	2/2/2012	2/2/2012	Dec-11	(64.00)

2011 Savings Adjustments

Gas

Index	Sector	Channel	Program	Program Manager/Adjstor (if not PM)	UOM	Adjustment reason	Consequence	Adjustment Type (Addition or subtraction of savings)	Adjustment Approved date (approved by B&A)	Savings Adjustment Entered date (month adjustment is input)	Savings date affected	Therm adjustment amount (Positive amount = addition; negative amount "(nn)" = subtraction)
8	Residential	Dealer	Weatherization	Malcolm McCulloch	Therms	Inspection revealed mis-reporting of attic insulation units	Savings were over-reported by 151.2 therms.	Subtraction	2/2/2012	2/2/2012	Dec-11	(151.20)
9	Residential	Dealer	Weatherization	Malcolm McCulloch	Therms	Inspection revealed mis-reporting of attic insulation units	Savings were over-reported by 165 therms.	Subtraction	2/2/2012	2/2/2012	Dec-11	(165.00)
10	Residential	Dealer	Weatherization	Malcolm McCulloch	Therms	Inspection revealed mis-reporting of attic insulation units	Savings were over-reported by 180 therms.	Subtraction	2/2/2012	2/2/2012	Dec-11	(180.00)
11	Residential	Dealer	Weatherization	Malcolm McCulloch	Therms	Inspection revealed mis-reporting of wall insulation units	Savings were over-reported by 128 therms.	Subtraction	2/2/2012	2/2/2012	Dec-11	(128.00)
12	Residential	Dealer	Weatherization	Malcolm McCulloch	Therms	Inspection revealed mis-reporting of one duct sealing unit	Savings were over-reported by 59 therms	Subtraction	2/2/2012	2/2/2012	Dec-11	(59.00)
13	Residential	Retail	Showerheads	Dennis Rominger	Therms	1108 showerheads not entered in tracking tables	Savings were under-reported by 8,230 therms	Addition	2/2/2012	2/2/2012	Dec-11	8,230.00

2011 Savings Adjustments

Gas

Index	Sector	Channel	Program	Program Manager/Adjstor (if not PM)	UOM	Adjustment reason	Consequence	Adjustment Type (Addition or subtraction of savings)	Adjustment Approved date (approved by B&A)	Savings Adjustment Entered date (month input)	Savings date affected	Therm adjustment amount (Positive amount = addition; negative amount "(nn)" = subtraction)
14	Residential	Retail	Clothes Washers	Dennis Rominger	Therms	Clothes washer gas counts mis-entered in tracking	Savings over-reported by 756 therms.	Subtraction	2/2/2012	2/2/2012	Dec-11	(756.00)
15	Residential	Dealer	Weatherization	Malcolm McCulloch	Therms	2 units of pipewrap claimed in electric-only territory	Savings over-reported by 1.14 therms	Subtraction	2/2/2012	2/2/2012	Dec-11	(1.14)
16	Residential	Dealer	Weatherization	Malcolm McCulloch	Therms	6 showerheads claimed in electric-only territory	Savings over-reported by 36 therms	Subtraction	2/2/2012	2/2/2012	Dec-11	(36.00)
17	Residential	Dealer	Weatherization	Malcolm McCulloch	Therms	3 level-1 duct sealing claimed in electric-only territory	Savings over-reported by 76.8 therms	Subtraction	2/2/2012	2/2/2012	Dec-11	(76.80)
17	Residential	Dealer	Weatherization	Malcolm McCulloch	Therms	4 level-2 duct sealing claimed in electric-only territory	Savings over-reported by 136.4 therms	Subtraction	2/2/2012	2/2/2012	Dec-11	(136.40)
Running total of 2011 adjustments												(525,615.00)