EXHIBIT NO. ___(DWH-8) DOCKET NO. UE-060266/UG-060267 2006 PSE GENERAL RATE CASE WITNESS: DAVID W. HOFF

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

Docket No. UE-060266 Docket No. UG-060267

PUGET SOUND ENERGY, INC.,

Respondent.

SECOND EXHIBIT (NONCONFIDENTIAL) TO THE PREFILED REBUTTAL TESTIMONY OF DAVID W. HOFF ON BEHALF OF PUGET SOUND ENERGY, INC.

AUGUST 23, 2006

Revenue Stability - Monthly Variation

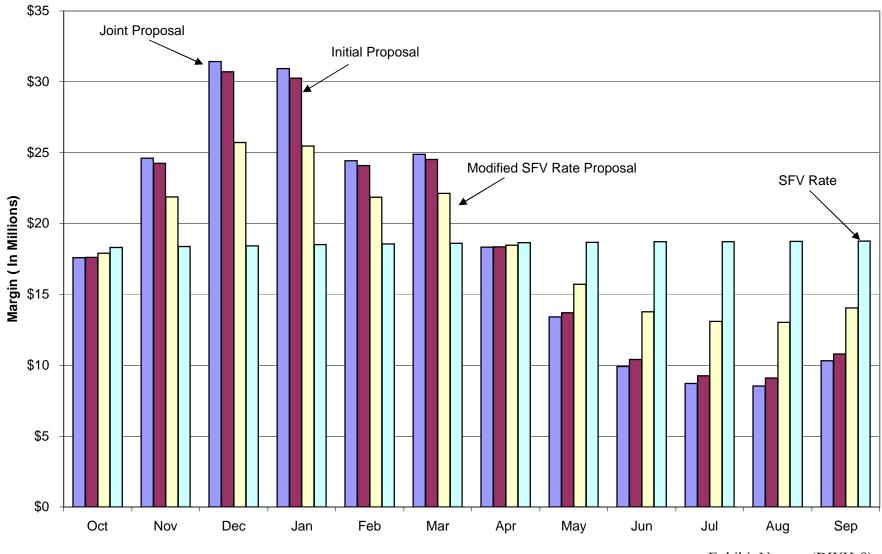
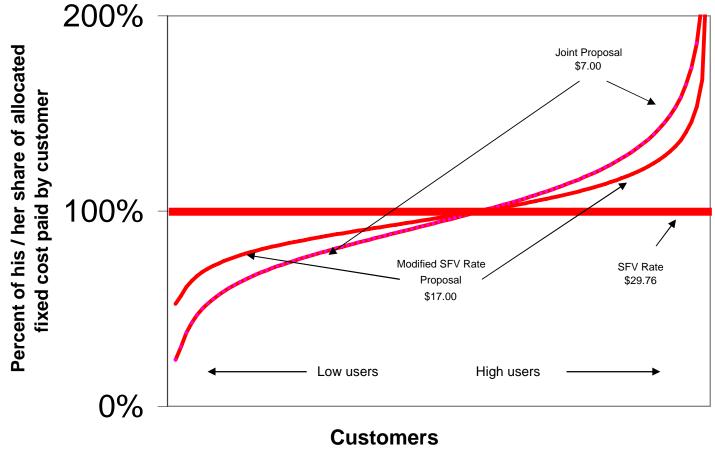


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Fixed Cost Allocation & Recovery

Each customer pays 100% of his/her share of allocated fixed costs under the SFV Rate



ranked from low use to high use

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