From: <u>John Tafejian</u>

To: <u>UTC DL Records Center</u>

Subject: PSEs IRF

Date: Wednesday, February 21, 2018 4:50:45 PM

I attended the UTC comment period meeting in Renton today 2/21/18.

When I got my masters degree in Economics one of the courses I had was Environmental Economics. One thing that stuck with me was the idea of how capitalism will fail to produce the right mix of goods and services when costs are not reflected in the price. This happens when companies do not pay to pollute the air, or water. People buying the goods cannot be expected make the right decision. That is why we need regulation.

The free market will not come up with the right decision. We need regulation, we need the UTC to help.

There are costs associated with burning fossil fuels which are not reflected in the price we pay for electricity.

Burning fossil fuels creates carbon dioxide which increases the earths temperature, acidifies the oceans, and pollutes the air.

The UTC needs to help move PSE to all renewable energy sources.