

**EXHIBIT NO. ___(RG-16HC)
DOCKET NO. UE-060266/UG-060267
2006 PSE GENERAL RATE CASE
WITNESS: ROGER GARRATT**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-060266
Docket No. UG-060267**

**SECOND EXHIBIT (HIGHLY CONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF
ROGER GARRATT
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**REDACTED
VERSION**

AUGUST 23, 2006

| WILD HORSE WIND PROJECT 229MW - 127 Vestas 1.8MW V80 WTG | Project Budget | Actual as of 07/31/2006 | Forecast at Completion |
|---|---------------------------|------------------------------------|-----------------------------------|
| TOTAL PROJECT CAPITAL COSTS | 383,253,789 | 224,569,171 | 383,253,790 |
| PSE Development Costs | XXXXX | XXXXX | XXXXX |
| Labor & Expenses | XXXXX | XXXXX | XXXXX |
| Due Diligence - Legal | XXXXX | XXXXX | XXXXX |
| Due Diligence - Outside Services ¹ | XXXXX | XXXXX | XXXXX |
| Transaction Costs² | XXXXX | XXXXX | XXXXX |
| LeBoeuf, Lamb, Greene & MacRae, L.L.P. (Legal) | XXXXX | XXXXX | XXXXX |
| Horizon Reimbursement for PSE transaction costs | XXXXX | XXXXX | XXXXX |
| Development Assets Purchase & Closing Costs | XXXXX | XXXXX | XXXXX |
| Membership Interest Purchase Agreement (MIPA) | XXXXX | XXXXX | XXXXX |
| Reimbursement for 50% of REET for MIPA Closing | XXXXX | XXXXX | XXXXX |
| Real Estate Purchase and Land Leases | XXXXX | XXXXX | XXXXX |
| American Minerals & Land Corporation (AMLC) Land Purchase | XXXXX | XXXXX | XXXXX |
| WTG Lease Construction Payments | XXXXX | XXXXX | XXXXX |
| Insurance | XXXXX | XXXXX | XXXXX |
| Builders All Risk Insurance | XXXXX | XXXXX | XXXXX |
| General Liability Insurance | XXXXX | XXXXX | XXXXX |
| Owner's Engineer | XXXXX | XXXXX | XXXXX |
| Owner's Engineer | XXXXX | XXXXX | XXXXX |
| PSE Construction Management | XXXXX | XXXXX | XXXXX |
| Project Management / Construction Management | XXXXX | XXXXX | XXXXX |
| PSE Management - Other | XXXXX | XXXXX | XXXXX |
| OPERATIONS CENTER | XXXXX | XXXXX | XXXXX |
| Turbine Supply & Installation Agreement (TSIA) | XXXXX | XXXXX | XXXXX |
| Down Payment | XXXXX | XXXXX | XXXXX |
| Shipping Payment | XXXXX | XXXXX | XXXXX |
| Delivery Payment | XXXXX | XXXXX | XXXXX |
| Wind Turbine Mechanical Completion | XXXXX | XXXXX | XXXXX |
| Wind Turbine Commissioning Completion | XXXXX | XXXXX | XXXXX |
| Facility Phase Substantial Completion | XXXXX | XXXXX | XXXXX |
| Final Completion (Punch List) | XXXXX | XXXXX | XXXXX |
| Scope Changes | XXXXX | XXXXX | XXXXX |

REDACTED
VERSION

| WILD HORSE WIND PROJECT 229MW - 127 Vestas 1.8MW V80 WTG | Project Budget | Actual as of 07/31/2006 | Forecast at Completion |
|---|-----------------------|--------------------------------|-------------------------------|
| Balance of Plant (BOP) EPC Agreement | XXXXX | XXXXX | XXXXX |
| NTP | XXXXX | XXXXX | XXXXX |
| Rough Grade Roads | XXXXX | XXXXX | XXXXX |
| WTG Foundations | XXXXX | XXXXX | XXXXX |
| MV Cable Delivered | XXXXX | XXXXX | XXXXX |
| MV Cable Installed | XXXXX | XXXXX | XXXXX |
| Overhead Line Poles Erected | XXXXX | XXXXX | XXXXX |
| Overhead Line Conductor Delivered | XXXXX | XXXXX | XXXXX |
| Deliver Grid Transformers | XXXXX | XXXXX | XXXXX |
| Substation Energized | XXXXX | XXXXX | XXXXX |
| O&M Buildings | XXXXX | XXXXX | XXXXX |
| String Completion | XXXXX | XXXXX | XXXXX |
| Project Substantial Completion | XXXXX | XXXXX | XXXXX |
| Construction Fee | XXXXX | XXXXX | XXXXX |
| Scope Chages | XXXXX | XXXXX | XXXXX |
| | | | |
| Transmission Interconnection | XXXXX | XXXXX | XXXXX |
| IP Line Upgrade | XXXXX | XXXXX | XXXXX |
| | | | |
| Start-Up | XXXXX | XXXXX | XXXXX |
| O&M Mobilization | XXXXX | XXXXX | XXXXX |
| Start-up Revenue | XXXXX | XXXXX | XXXXX |
| | | | |
| Taxes | XXXXX | XXXXX | XXXXX |
| | | | |
| Contingency | XXXXX | XXXXX | XXXXX |
| Contingency Budget | XXXXX | XXXXX | XXXXX |
| | | | |
| AFUDC | XXXXX | XXXXX | XXXXX |
| | | | |

Notes:

1. Approx. \$XXXXXXX of "IP Line" charges will be reduced for the forecast at completion.
2. Includes \$XXXXXXX reimbursement from Horizon to PSE from MIPA.

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