

Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 pse.com

December 27, 2023

Filed Via Web Portal

Received Records Management Dec 27, 2023

Kathy Hunter, Acting Executive Director and Secretary Washington Utilities and Transportation Commission 621 Woodland Square Loop SE Lacey, WA 98503

RE: Docket UE-230805 (Advice No. 2023-44) Puget Sound Energy's Electric Tariff Revision – <u>Do Not Redocket</u>

Dear Executive Director Hunter:

Puget Sound Energy ("PSE") hereby submits in connection with Docket UE-230805, the following revised tariff sheets as a substitution for the tariff sheets that accompanied its September 29, 2023, filing submitted under Advice No. 2023-44, in compliance with Order 01 Rejecting in Part 2024 Power Cost Update; Authorizing and Requiring Compliance Filing ("the Order") in Docket UE-230805.

42 nd Revision	Sheet 95	Power Cost Adjustment Clause
17 th Revision	Sheet 95-A	Power Cost Adjustment Clause (Continued)
19 th Revision	Sheet 95-B	Power Cost Adjustment Clause (Continued)
18 th Revision	Sheet 95-C	Power Cost Adjustment Clause (Continued)
11 th Revision	Sheet 95-C.1	Power Cost Adjustment Clause (Continued)
11 th Revision	Sheet 95-C.2	Power Cost Adjustment Clause (Continued)
2 nd Revision	Sheet 95-C.3	Power Cost Adjustment Clause (Continued)
18 th Revision	Sheet 95-D	Power Cost Adjustment Clause (Continued)
18 th Revision	Sheet 95-E	Power Cost Adjustment Clause (Continued)
9 th Revision	Sheet 95-E.1	Power Cost Adjustment Clause (Continued)

On September 29, 2023, PSE filed with the Commission revisions to its Tariff WN U-60, Schedule 95 Power Cost Adjustment Clause. On December 21, 2023, at an open meeting, the Commission rejected in part the 2024 Power Cost Update and directed PSE to file an amended Compliance and Tariff Revision of the 2024 Power Cost Update as well as a modified report,¹ in accordance with the directives of the Order.

¹ With the September 29, 2023 filing PSE also submitted a narrative, or report, explaining the changes included in the tariff filing. Paragraphs 42 and 43 of Order 01 requires that the report be updated in this compliance filing.

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This filing is to comply with the Order by revising the attached electric tariff sheets to reflect the form and rates authorized by paragraphs 16, 34, 42and 43 of the Order. This compliance filing removes \$22.7 million of estimated indirect costs associated with Climate Commitment Act ("CCA") impacts on resource dispatch from the 2024 Power Cost Update. Additionally, this filing includes a \$0.9 million reduction to 2024 power costs to account for Demand Response PPA benefits.

The overall impact of this filing is an increase of 6.06 percent in overall rates from their current level. The typical residential customer using 800 kWh per month will experience an increase to their monthly bill of \$6.30 or 6.19 percent. Bill assistance programs are available to qualified customers who need help with their energy bills. PSE customers can go to <u>http://www.pse.com</u> or call 1-888-225-5773 (TTY: 1-800-962-9498) to learn if they are eligible. Payment plans are also available.

Please note that work papers submitted with this filing contain customer-specific information. PSE requests that work paper tabs marked confidential be accorded confidential treatment. Pursuant to WAC 480-07-160, they have been marked "Shaded information is designated as confidential per WAC 480-07-160."

The tariff sheets described herein reflect an issue date of September 29, 2023, and effective date of January 1, 2024. Posting of proposed tariff changes, as required by law and the Commission's rules and regulations, is being completed through web, telephone and mail access in accordance with WAC 480-100-193. Notice to the public under the provisions of WAC 480-100-194 will be provided within 30 days of the January 1, 2024, effective date.

Please contact Susan Free at <u>susan.free@pse.com</u> for additional information about this filing. If you have any other questions, please contact me at (425) 462-3946.

Sincerely,

/s/ Bírud D. Jhaverí

Birud D. Jhaveri Director, Regulatory Affairs Puget Sound Energy PO Box 97034, BEL10W Bellevue, WA 98009-9734 425-462-3946 Birud.Jhaveri@pse.com

- cc: Lisa Gafken, Public Counsel Sheree Carson, Perkins Coie
- Attachments: Electric Tariff Sheets (listed above) 2024 Final Power Cost Update Report Work Papers – Wind Resource Inputs

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> Work Papers - SCH95 Rate Design Work Papers - 3.00 BLR Model Work Papers – 3.01 Power Costs Confidential Work Papers (ZIP)(C): WP - RFPsWP - Aurora Outputs WP - Contracts Inputs WP-Contracts Benefits WP - Gas Prices WP-HydroWP-Load WP – Mid-C Chelan, Douglas Wells, Grant Priest Rapids (3) WP-Power Costs WP - Power Prices WP - Thermal Resource Inputs Redacted Work Papers (ZIP)(R): WP - RFPsWP – Aurora Outputs WP - Contracts Inputs WP-Contracts Benefits WP-Gas Prices WP – Hydro WP-Load

WP – Mid-C Chelan, Douglas Wells, Grant Priest Rapids (3)

- WP Power Costs
- WP Power Prices
- WP Thermal Resource Inputs