rates revenue deficiency for electric operations. Additionally, Ms. Barnard addresses PSE’s request for an expedited rate filing and ratemaking considerations related to PSE’s requested Electric Cost Recovery Mechanism.

**Ms. Susan E. Free**, Manager, Revenue Requirement for PSE, addresses the results of operations and the associated base rates revenue deficiency for gas operations.

**Dr. Chun K. Chang**, Regulatory Consultant in Pricing and Cost of Service for PSE, presents PSE's electric and gas temperature adjustment methodologies and results used to develop the pro forma electric and gas sales for the ~~rate~~ test year for this proceeding—October 1, 2015, through September 30, 2016.

**Mr. John J. Spanos**, Senior Vice President for Gannett Fleming Valuation and Rate Consultants, LLC, sponsors the depreciation study performed for PSE, which sets forth the calculated annual depreciation accrual rates by account as of September 30, 2016, for all electric, gas and common plant.

**Mr. Jon A. Piliaris**, Manager, Pricing and Cost of Service for PSE, presents, among other things, (i) PSE’s pro forma revenue from electric and natural gas operations; (ii) PSE’s cost of service study and PSE’s proposed rate spread and rate design for electric and natural gas service; (iii) an evaluation of PSE’s electric and gas decoupling mechanisms, along with proposed changes to these mechanisms; and (iv) the proposed cost allocation and rate design for PSE’s Electric Cost Recovery Mechanism.

**Revised**

**January 27, 2017**