

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DOCKET UE-240006

DOCKET UG-240007

EXH. KJS-7

KAYLENE J. SCHULTZ

REPRESENTING AVISTA CORPORATION

AVISTA UTILITIES
 WASHINGTON ELECTRIC RESULTS
 TWELVE MONTHS ENDED JUNE 30, 2023
 (000'S OF DOLLARS)
 Expected Effective Date December 21, 2024

		December 2024 RY1						
		WITH PRESENT RATES				WITH 12.2024 PROPOSED RATES		
Line No.	DESCRIPTION	Actual Per Results Report	Total Restate Adjustments	Restated Results Total (1)	Total Pro Forma Adjustments	Pro Forma 12.2024 Adjusted Total (2)	Proposed Revenues & Related Exp	12.2024 Proposed Total
	a	b	c	d	e	f	g	h
REVENUES								
1	Total General Business	\$600,149	(\$41,387)	\$558,762	\$30,477	\$589,239	\$42,892	\$632,132
2	Interdepartmental Sales	1,324	-	1,324	-	1,324		1,324
3	Sales for Resale	149,694	(62,356)	87,338	90,117	177,455		177,455
4	Total Sales of Electricity	751,167	(103,743)	647,424	120,594	768,018	42,892	810,911
5	Other Revenue	24,101	1,286	25,387	17,888	43,275		43,275
6	Total Electric Revenue	775,268	(102,457)	672,811	138,482	811,293	42,892	854,186
EXPENSES								
Production and Transmission								
7	Operating Expenses	193,746	(43,304)	150,442	39,005	189,446		189,446
8	Purchased Power	133,893	(56,683)	77,210	47,760	124,970		124,970
9	Depreciation/Amortization	45,660	(11,503)	34,157	3,743	37,900		37,900
10	Regulatory Deferrals/Amortization	(12,767)	13,065	298	2,035	2,333		2,333
11	Taxes	12,505	707	13,212	(1,051)	12,161		12,161
12	Total Production & Transmission	373,036	(97,718)	275,318	91,492	366,810	-	366,810
Distribution								
13	Operating Expenses	35,176	(4)	35,172	1,482	36,654		36,654
14	Depreciation/Amortization	38,619	(68)	38,551	6,420	44,970		44,970
14a	Regulatory Amortization	-	-	-	132	132		132
15	Taxes	50,732	(20,964)	29,768	1,499	31,267	1,653	32,920
16	Total Distribution	124,527	(21,036)	103,491	9,533	113,023	1,653	114,676
17	Customer Accounting	5,749	809	6,558	(1,002)	5,556	212	5,768
18	Customer Service & Information	24,545	(23,127)	1,418	551	1,969		1,969
19	Sales Expenses	73	-	73	(28)	45		45
Administrative & General								
20	Operating Expenses	87,937	(93)	87,844	14,224	102,067	172	102,239
21	Depreciation/Amortization	45,673	-	45,673	4,027	49,700		49,700
22	Regulatory Deferrals/Amortization	(2,229)	591	(1,638)	11,220	9,582		9,582
23	Taxes	4,307	-	4,307	-	4,307		4,307
24	Total Admin. & General	135,688	498	136,186	29,471	165,657	172	165,829
25	Total Electric Expenses	663,618	(140,574)	523,043	130,016	653,060	2,037	655,097
26	OPERATING INCOME BEFORE FIT	111,651	38,117	149,768	8,466	158,234	40,855	199,089
FEDERAL INCOME TAX								
27	Current Accrual	(6,746)	17,227	10,481	1,778	12,259	8,580	20,839
28	Debt Interest	-	(176)	(176)	(928)	(1,104)		(1,104)
29	Deferred Income Taxes	(6,498)	9,991	3,493	92	3,585		3,585
30	Amortized Investment Tax Credit	(312)	-	(312)	-	(312)		(312)
31	NET OPERATING INCOME	\$125,207	\$11,075	\$136,282	\$7,524	\$143,806	\$32,275	\$176,081
RATE BASE								
PLANT IN SERVICE								
32	Intangible	\$244,562	\$4,214	\$248,776	\$709	\$249,485		\$249,485
33	Production	1,009,757	(204,356)	805,401	36,257	841,658		841,658
34	Transmission	639,906	21,172	661,078	61,963	723,041		723,041
35	Distribution	1,486,384	61,741	1,548,125	209,615	1,757,740		1,757,740
36	General	310,839	4,660	315,499	33,961	349,460		349,460
37	Total Plant in Service	3,691,449	(112,570)	3,578,879	342,505	3,921,384	-	3,921,384
ACCUMULATED DEPRECIATION								
38	Intangible	(106,388)	(7,700)	(114,088)	(17,618)	(131,706)		(131,706)
39	Production	(467,153)	176,105	(291,048)	(34,094)	(325,142)		(325,142)
40	Transmission	(172,832)	(5,044)	(177,876)	(26,207)	(204,082)		(204,082)
41	Distribution	(458,617)	(17,102)	(475,719)	(67,201)	(542,920)		(542,920)
42	General	(113,531)	(5,427)	(118,958)	(11,764)	(130,722)		(130,722)
43	Total Accumulated Depreciation	(1,318,520)	140,832	(1,177,689)	(156,884)	(1,334,573)	-	(1,334,573)
44	NET PLANT BEFORE DFIT	2,372,928	28,262	2,401,190	185,621	2,586,811	-	2,586,811
45	DEFERRED TAXES	(399,245)	7,596	(391,649)	(6,095)	(397,744)		(397,744)
46	NET PLANT AFTER DFIT	1,973,683	35,858	2,009,541	179,526	2,189,067	-	2,189,067
47	DEFERRED DEBITS AND CREDITS	31,541	15	31,556	(7,529)	24,027		24,027
48	WORKING CAPITAL	103,961	(3,239)	100,722	-	100,722		100,722
50	TOTAL RATE BASE	\$2,109,185	\$32,634	\$2,141,818	\$171,997	\$2,313,816	\$0	\$2,313,816
51	RATE OF RETURN	5.94%		6.36%		6.22%		7.61%

AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
TWELVE MONTHS ENDED JUNE 30, 2023
(000'S OF DOLLARS)

Expected Effective Date December 21, 2025

		December 2025 RY2					
		WITH 12.2024 PROPOSED RATES			WITH 12.2025 PROPOSED RATES		
Line No.	DESCRIPTION	12.2024 Pro Forma Total	12.2025 Total Adjustments	12.2025 Pro Forma Total	12.2024 Proposed Revenues & Related Exp	12.2025 Proposed Revenues & Related Exp	12.2025 Proposed Total
	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>	<i>g</i>
REVENUES							
1	Total General Business	\$589,239	\$0	\$589,239	\$42,892	\$69,264	\$701,395
2	Interdepartmental Sales	1,324	-	1,324			1,324
3	Sales for Resale	177,455	(72,194)	105,261			105,261
4	Total Sales of Electricity	768,018	(72,194)	\$695,824	42,892	69,264	807,980
5	Other Revenue	\$43,275	3,590	46,865			46,865
6	Total Electric Revenue	811,293	(68,604)	742,689	42,892	69,264	854,845
EXPENSES							
Production and Transmission							
7	Operating Expenses	189,446	(19,297)	170,149			170,149
8	Purchased Power	124,970	-	124,970			124,970
9	Depreciation/Amortization	37,900	3,137	41,037			41,037
10	Regulatory Amortization	2,333	176	2,509			2,509
11	Taxes	12,161	173	12,334			12,334
12	Total Production & Transmission	366,810	(15,811)	350,999	-	-	350,999
Distribution							
13	Operating Expenses	36,654	670	37,324			37,324
14	Depreciation/Amortization	44,970	2,519	47,489			47,489
14a	Regulatory Amortization	132	36	168			168
15	Taxes	31,267	534	31,801	1,653	2,670	36,124
17	Total Distribution	113,023	3,759	116,782	1,653	2,670	121,105
18	Customer Accounting	5,556	193	5,749	212	343	6,304
19	Customer Service & Information	1,969	44	2,013			2,013
20	Sales Expenses	45	1	46			46
Administrative & General							
21	Operating Expenses	102,067	282	102,349	172	277	102,798
22	Depreciation/Amortization	49,700	(92)	49,608			49,608
22	Regulatory Amortization	9,582	-	9,582			9,582
23	Taxes	4,307	-	4,307			4,307
24	Total Admin. & General	165,657	190	165,847	172	277	166,296
25	Total Electric Expenses	653,060	(11,625)	641,435	2,037	3,290	646,762
26	OPERATING INCOME BEFORE FIT	158,234	(56,979)	101,255	40,855	65,974	208,084
FEDERAL INCOME TAX							
27	Current Accrual	12,259	(11,965)	294	8,580	13,854	22,728
28	Debt Interest	(1,104)	(484)	(1,588)			(1,588)
29	Deferred Income Taxes	3,585	767	4,352			4,352
30	Amortized Investment Tax Credit	(312)	-	(312)			(312)
30a	Electrification Return (Kicker)	-	-	-			-
31	NET OPERATING INCOME	143,806	(\$45,297)	\$98,508	\$32,275	\$52,120	182,903
RATE BASE							
PLANT IN SERVICE							
32	Intangible	249,485	(\$1,005)	\$248,480			\$248,480
33	Production	841,658	38,022	879,680			879,680
34	Transmission	723,041	24,480	747,521			747,521
35	Distribution	1,757,740	98,464	1,856,204			1,856,204
36	General	349,460	13,089	362,549			362,549
37	Total Plant in Service	3,921,384	173,050	4,094,434	-	-	4,094,434
ACCUMULATED DEPRECIATION							
38	Intangible	(131,706)	1,078	(130,628)			(130,628)
39	Production	(325,142)	(13,573)	(338,714)			(338,714)
40	Transmission	(204,082)	(15,144)	(219,227)			(219,227)
41	Distribution	(542,920)	(38,118)	(581,039)			(581,039)
42	General	(130,722)	(8,239)	(138,962)			(138,962)
43	Total Accumulated Depreciation	(1,334,573)	(73,996)	(1,408,569)	-	-	(1,408,569)
44	NET PLANT BEFORE DFIT	2,586,811	99,054	2,685,865	-	-	2,685,865
45	DEFERRED TAXES	(397,744)	(6,414)	(404,158)			(404,158)
46	NET PLANT AFTER DFIT	2,189,067	92,640	2,281,707	-	-	2,281,707
47	DEFERRED DEBITS AND CREDITS	24,027	(2,992)	21,035			21,035
48	WORKING CAPITAL	100,722	-	100,722			100,722
49	TOTAL RATE BASE	\$2,313,816	89,648	\$2,403,463	\$0	\$0	\$2,403,463
50	RATE OF RETURN	6.22%		4.10%			7.61%

**AVISTA UTILITIES
CALCULATION OF REQUESTED GENERAL REVENUE REQUIREMENT
WASHINGTON ELECTRIC
TWELVE MONTHS ENDED JUNE 30, 2023**

Line No.	Description	Requested Rate Year 1 12.2024 (000's of Dollars)	Requested Rate Year 2 12.2025 (000's of Dollars)	Incremental Rate Year 2 12.2025 (000's of Dollars)
1	Pro Forma Rate Base	\$ 2,313,816	\$ 2,403,463	
2	Proposed Rate of Return	7.61%	7.61%	
3	Net Operating Income Requirement	\$176,081	\$182,904	
4	Pro Forma Net Operating Income	143,806	98,508	
5	Net Operating Income Deficiency	\$32,276	\$84,395	\$52,119
6	Conversion Factor	0.752480	0.752480	0.75248
7	Revenue Requirement	\$42,892	\$112,156	\$69,264
8	Total General Business Revenues	\$590,563		\$633,456
9	Percentage Revenue Increase	<u>7.3%</u>		<u>10.9%</u>
10	Total <u>Billed</u> General Business Revenues	\$644,169		\$687,060
11	Percentage Revenue Increase	<u>6.7%</u>		<u>10.1%</u>
12	Colstrip Schedule Tariff 99 Offset*			(\$24,419)
13	Percentage Bill Impact Including Colstrip Offset			<u>6.5%</u>

*Estimated bill impact of reducing Colstrip Schedule Tariff 99 is a reduction of 3.6% as discussed by Company Witness Mr. Miller

AVISTA UTILITIES PROPOSED COST OF CAPITAL WASHINGTON ELECTRIC			
Proposed Capital Structure			
<u>Component</u>	<u>Capital Structure</u>	<u>Cost</u>	<u>Weighted Cost</u>
Debt	51.50%	4.99%	2.57%
Common	48.50%	10.40%	5.04%
Total	<u>100.00%</u>		<u>7.61%</u>

**AVISTA UTILITIES
REVENUE CONVERSION FACTOR
WASHINGTON ELECTRIC
TWELVE MONTHS ENDED JUNE 30, 2023**

Line No.	Description	Factor
1	Revenues	<i>1.0000000</i>
	Expense:	
2	Uncollectibles	<i>0.004952</i>
3	Commission Fees	<i>0.004000</i>
4	Washington Excise Tax	<i>0.038542</i>
6	Total Expense	<u><i>0.047494</i></u>
7	Net Operating Income Before FIT	<i>0.952506</i>
8	Federal Income Tax @ 21%	<u><i>0.200026</i></u>
9	REVENUE CONVERSION FACTOR	<u><u><i>0.752480</i></u></u>

AVISTA UTILITIES
 WASHINGTON ELECTRIC RESULTS
 TWELVE MONTHS ENDED JUNE 30, 2023
 (000'S OF DOLLARS)

Line No.	DESCRIPTION	RESTATEMENT ADJUSTMENTS								
		ACTUAL RESULTS	Schultz, Exh. KJS-9 at 1-2 (AWEC-DR-005)				Schultz, Exh. KJS-9 at 3-5 (NVEC-DR-005 Sup)			
		Results of Operations	Deferred FIT Rate Base	Deferred Debits and Credits	Working Capital	Remove Colstrip	Eliminate B & O Taxes	Restate Property Tax	Uncollectible Expense	Regulatory Expense
Adjustment Number	Workpaper Reference	1.00 E-ROO	1.01 E-DFIT	1.02 E-DDC	1.03 E-WC	1.04 E-Col	2.01 E-EBO	2.02 E-RPT	2.03 E-UE	2.04 E-RE
REVENUES										
1	Total General Business	\$600,149	\$0	\$0	\$0	(22,988)	(\$20,672)	\$0	\$0	\$0
2	Interdepartmental Sales	1,324	-	-	-	-	-	-	-	-
3	Sales for Resale	149,694	-	-	-	-	-	-	-	-
4	Total Sales of Electricity	751,167	-	-	-	(22,988)	(20,672)	-	-	-
5	Other Revenue	24,101	-	-	-	-	(23)	-	-	-
6	Total Electric Revenue	775,268	-	-	-	(22,988)	(20,695)	-	-	-
EXPENSES										
Production and Transmission										
7	Operating Expenses	193,746	-	-	-	(10,542)	-	-	-	-
8	Purchased Power	133,893	-	-	-	-	-	-	-	-
9	Depreciation/Amortization	45,660	-	-	-	(11,503)	-	-	-	0
10	Regulatory Amortization	(12,767)	-	-	-	2,110	-	-	-	-
11	Taxes	12,505	-	-	-	-	-	707	-	-
12	Total Production & Transmission	373,036	-	-	-	(19,935)	-	707	-	-
Distribution										
13	Operating Expenses	35,176	-	-	-	-	-	-	-	-
14	Depreciation/Amortization	38,619	-	-	-	-	-	-	-	-
14a	Regulatory Amortization	0	-	-	-	-	-	-	-	-
15	Taxes	50,732	-	-	-	(886)	(20,759)	651	-	-
16	Total Distribution	124,527	-	-	-	(886)	(20,759)	651	-	-
17	Customer Accounting	5,749	-	-	-	(114)	-	-	912	-
18	Customer Service & Information	24,545	-	-	-	-	-	-	-	-
19	Sales Expenses	73	-	-	-	-	-	-	-	-
Administrative & General										
20	Operating Expenses	87,937	-	-	-	(92)	-	-	-	834
21	Depreciation/Amortization	45,673	-	-	-	-	-	-	-	-
22	Regulatory Deferrals/Amortization	(2,229)	-	-	-	-	-	-	-	-
23	Taxes	4,307	-	-	-	-	-	-	-	-
24	Total Admin. & General	135,688	-	-	-	(92)	-	-	-	834
25	Total Electric Expenses	663,618	-	-	-	(21,027)	(20,759)	1,358	912	834
26	OPERATING INCOME BEFORE FIT	111,651	-	-	-	(1,961)	64	(1,358)	(912)	(834)
FEDERAL INCOME TAX										
27	Current Accrual	(6,746)	-	-	-	(412)	13	(285)	(192)	(175)
28	Debt Interest	0	(29)	-	17	127	-	-	-	-
29	Deferred Income Taxes	(6,498)	-	-	-	-	-	-	-	-
30	Amortized ITC - Noxon	(312)	-	-	-	-	-	-	-	-
31	NET OPERATING INCOME	\$125,207	\$29	\$0	(\$17)	(\$1,676)	\$51	(\$1,073)	(\$720)	(\$659)
RATE BASE										
PLANT IN SERVICE										
32	Intangible	244,562	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33	Production	1,009,757	-	-	-	(213,545)	-	-	-	-
34	Transmission	639,906	-	-	-	-	-	-	-	-
35	Distribution	1,486,384	-	-	-	-	-	-	-	-
36	General	310,839	-	-	-	-	-	-	-	-
37	Total Plant in Service	3,691,449	-	-	-	(213,545)	-	-	-	-
ACCUMULATED DEPRECIATION/AMORT										
38	Intangible	(106,388)	-	-	-	-	-	-	-	-
39	Production	(467,153)	-	-	-	186,967	-	-	-	-
40	Transmission	(172,832)	-	-	-	-	-	-	-	-
41	Distribution	(458,617)	-	-	-	-	-	-	-	-
42	General	(113,531)	-	-	-	-	-	-	-	-
43	Total Accumulated Depreciation	(1,318,520)	-	-	-	186,967	-	-	-	-
44	NET PLANT	2,372,928	-	-	-	(26,578)	-	-	-	-
45	DEFERRED TAXES	(399,245)	5,435	-	-	3,071	-	-	-	-
46	Net Plant After DFIT	1,973,683	5,435	-	-	(23,507)	-	-	-	-
47	DEFERRED DEBITS AND CREDITS & OTHER	31,541	-	-	-	15	-	-	-	-
48	WORKING CAPITAL	103,961	-	-	(3,239)	-	-	-	-	-
49	TOTAL RATE BASE	2,109,185	\$5,435	\$0	(\$3,239)	(\$23,492)	\$0	\$0	\$0	\$0
50	RATE OF RETURN	5.94%								
51	REVENUE REQUIREMENT	46,915	511	-	(304)	(149)	(67)	1,426	957	876

AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
TWELVE MONTHS ENDED JUNE 30, 2023
(000'S OF DOLLARS)

Schultz, Exh. KJS-9
at 6 (AWEC-DR-040)

Line No.	DESCRIPTION	Injuries and Damages	FIT/DFIT/ITC Expense	Office Space Charges to Non-Utility	Restate Excise Taxes	Net Gains & Losses	Weather Normalization	Eliminate Adder Schedules	Misc. Restating Non-Util / Non-Recurring Expenses
	Adjustment Number Workpaper Reference	2.05 E-ID	2.06 E-FIT	2.07 E-OSC	2.08 E-RET	2.09 E-NGL	2.10 E-WN	2.11 E-EAS	2.12 E-MR
REVENUES									
1	Total General Business	\$0	\$0	\$0	\$0	\$0	(\$10,306)	\$8,983	\$0
2	Interdepartmental Sales	-	-	-	-	-	-	-	-
3	Sales for Resale	-	-	-	-	-	-	-	-
4	Total Sales of Electricity	-	-	-	-	-	(10,306)	8,983	-
5	Other Revenue	-	-	-	-	-	8,423	1,079	-
6	Total Electric Revenue	-	-	-	-	-	(1,883)	10,062	-
EXPENSES									
Production and Transmission									
7	Operating Expenses	-	-	-	-	-	-	(3,085)	(9)
8	Purchased Power	-	-	-	-	-	-	-	-
9	Depreciation/Amortization	-	-	-	-	-	-	-	-
10	Regulatory Amortization	-	-	-	-	-	-	10,955	-
11	Taxes	-	-	-	-	-	-	-	-
12	Total Production & Transmission	-	-	-	-	-	-	7,870	(9)
Distribution									
13	Operating Expenses	-	-	-	-	-	-	-	(4)
14	Depreciation/Amortization	-	-	-	-	(68)	-	-	-
14a	Regulatory Amortization	-	-	-	-	-	-	-	-
15	Taxes	-	-	-	(58)	-	(397)	346	-
16	Total Distribution	-	-	-	(58)	(68)	(397)	346	(4)
17	Customer Accounting	-	-	-	-	-	(51)	44	-
18	Customer Service & Information	-	-	-	-	-	-	(23,128)	1
19	Sales Expenses	-	-	-	-	-	-	-	-
Administrative & General									
20	Operating Expenses	(315)	-	(33)	-	-	(41)	36	(1,287)
21	Depreciation/Amortization	-	-	-	-	-	-	-	-
22	Regulatory Deferrals/Amortization	-	-	-	-	-	-	591	-
23	Taxes	-	-	-	-	-	-	-	-
24	Total Admin. & General	(315)	-	(33)	-	-	(41)	627	(1,287)
25	Total Electric Expenses	(315)	-	(33)	(58)	(68)	(489)	(14,241)	(1,299)
26	OPERATING INCOME BEFORE FIT	315	-	33	58	68	(1,394)	24,303	1,299
FEDERAL INCOME TAX									
27	Current Accrual	66	-	7	12	14	(293)	5,104	273
28	Debt Interest	-	-	-	-	-	-	-	-
29	Deferred Income Taxes	-	(209)	-	-	-	-	19,197	-
30	Amortized ITC - Noxon	-	-	-	-	-	-	-	-
31	NET OPERATING INCOME	\$249	\$209	\$26	\$46	\$54	(\$1,101)	2	\$1,026
RATE BASE									
PLANT IN SERVICE									
32	Intangible	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33	Production	-	-	-	-	-	-	-	-
34	Transmission	-	-	-	-	-	-	-	-
35	Distribution	-	-	-	-	-	-	-	-
36	General	-	-	-	-	-	-	-	-
37	Total Plant in Service	-	-	-	-	-	-	-	-
ACCUMULATED DEPRECIATION/AMORT									
38	Intangible	-	-	-	-	-	-	-	-
39	Production	-	-	-	-	-	-	-	-
40	Transmission	-	-	-	-	-	-	-	-
41	Distribution	-	-	-	-	-	-	-	-
42	General	-	-	-	-	-	-	-	-
43	Total Accumulated Depreciation	-	-	-	-	-	-	-	-
44	NET PLANT	-	-	-	-	-	-	-	-
45	DEFERRED TAXES	-	-	-	-	-	-	-	-
46	Net Plant After DFIT	-	-	-	-	-	-	-	-
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-	-	-	-	-	-
48	WORKING CAPITAL	-	-	-	-	-	-	-	-
49	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50	RATE OF RETURN	(331)	(278)	(35)	(61)	(71)	1,464	(3)	(1,364)
51	REVENUE REQUIREMENT	(331)	(278)	(35)	(61)	(71)	1,464	(3)	(1,364)

AVISTA UTILITIES
 WASHINGTON ELECTRIC RESULTS
 TWELVE MONTHS ENDED JUNE 30, 2023
 (000'S OF DOLLARS)

Line No.	DESCRIPTION	Restating Incentives Expense	Restate Debt Interest	Restate Capital 06.2023 EOP	Eliminate WA Power Cost Defer	Nez Perce Settlement Adjustment	Normalize CS2 Major Maint	Authorized Power Supply	Restated TOTAL
	Adjustment Number Workpaper Reference	2.13 E-RI	2.14 E-RDI	2.15 E-RCAP	2.16 E-EWPC	2.17 E-NPS	2.18 E-RMM	2.19 E-APS	R-Ttl
REVENUES									
1	Total General Business	\$0	\$0	\$0	\$3,596	\$0	\$0	\$0	\$558,762
2	Interdepartmental Sales	-	-	-	-	-	-	-	1,324
3	Sales for Resale	-	-	-	-	-	-	(62,356)	87,338
4	Total Sales of Electricity	-	-	-	3,596	-	-	(62,356)	647,424
5	Other Revenue	-	-	-	-	-	-	(8,193)	25,387
6	Total Electric Revenue	-	-	-	3,596	-	-	(70,549)	672,811
EXPENSES									
Production and Transmission									
7	Operating Expenses	-	-	-	42,843	(15)	334	(72,830)	150,442
8	Purchased Power	-	-	-	-	-	-	(56,683)	77,210
9	Depreciation/Amortization	-	-	-	-	-	-	-	34,157
10	Regulatory Amortization	-	-	-	-	-	-	-	298
11	Taxes	-	-	-	-	-	-	-	13,212
12	Total Production & Transmission	-	-	-	42,843	(15)	334	(129,513)	275,318
Distribution									
13	Operating Expenses	-	-	-	-	-	-	-	35,172
14	Depreciation/Amortization	-	-	-	-	-	-	-	38,551
14a	Regulatory Amortization	-	-	-	-	-	-	-	-
15	Taxes	-	-	-	139	-	-	-	29,768
16	Total Distribution	-	-	-	139	-	-	-	103,491
17	Customer Accounting	-	-	-	18	-	-	-	6,558
18	Customer Service & Information	-	-	-	-	-	-	-	1,418
19	Sales Expenses	-	-	-	-	-	-	-	73
Administrative & General									
20	Operating Expenses	791	-	-	14	-	-	-	87,844
21	Depreciation/Amortization	-	-	-	-	-	-	-	45,673
22	Regulatory Deferrals/Amortization	-	-	-	-	-	-	-	(1,638)
23	Taxes	-	-	-	-	-	-	-	4,307
24	Total Admin. & General	791	-	-	14	-	-	-	136,186
25	Total Electric Expenses	791	-	-	43,014	(15)	334	(129,513)	523,043
26	OPERATING INCOME BEFORE FIT	(791)	-	-	(39,418)	15	(334)	58,964	149,768
FEDERAL INCOME TAX									
27	Current Accrual	(166)	226	-	719	3	(70)	12,382	10,481
28	Debt Interest	-	-	(291)	-	-	-	-	(176)
29	Deferred Income Taxes	-	-	-	(8,997)	-	-	-	3,493
30	Amortized ITC - Noxon	-	-	-	-	-	-	-	(312)
31	NET OPERATING INCOME	(625)	(226)	\$291	(31,140)	\$12	(264)	\$46,582	136,282
RATE BASE									
PLANT IN SERVICE									
32	Intangible	\$0	\$0	\$4,214	\$0	\$0	\$0	\$0	\$248,776
33	Production	-	-	9,189	-	-	-	-	805,401
34	Transmission	-	-	21,172	-	-	-	-	661,078
35	Distribution	-	-	61,741	-	-	-	-	1,548,125
36	General	-	-	4,660	-	-	-	-	315,499
37	Total Plant in Service	-	-	100,975	-	-	-	-	3,578,879
ACCUMULATED DEPRECIATION/AMORT									
38	Intangible	-	-	(7,700)	-	-	-	-	(114,088)
39	Production	-	-	(10,862)	-	-	-	-	(291,048)
40	Transmission	-	-	(5,044)	-	-	-	-	(177,876)
41	Distribution	-	-	(17,102)	-	-	-	-	(475,719)
42	General	-	-	(5,427)	-	-	-	-	(118,958)
43	Total Accumulated Depreciation	-	-	(46,136)	-	-	-	-	(1,177,689)
44	NET PLANT	-	-	54,840	-	-	-	-	2,401,190
45	DEFERRED TAXES	-	-	(910)	-	-	-	-	(391,649)
46	Net Plant After DFIT	-	-	53,930	-	-	-	-	2,009,541
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-	-	-	-	-	31,556
48	WORKING CAPITAL	-	-	-	-	-	-	-	100,722
49	TOTAL RATE BASE	\$0	\$0	53,930	\$0	\$0	\$0	\$0	\$2,141,818
50	RATE OF RETURN								(1)
51	REVENUE REQUIREMENT	830	300	5,067	41,383	(16)	351	(61,904)	35,497

(1) The Restated TOTAL column does not represent 06/30/2023 Test Period Commission Basis results of operation on a normalized basis (CBR basis). Differences exist due to: 1) inclusion of proposed (Pro Forma) cost of debt (pro forma versus CBR actual cost of debt) impacting Adj. 2.14; and 2) the inclusion of Restate 06.30.2023 AMA Rate base to EOP adjustment 2.15.

AVISTA UTILITIES
 WASHINGTON ELECTRIC RESULTS
 TWELVE MONTHS ENDED JUNE 30, 2023
 (000'S OF DOLLARS)

Rate Year 1 (December 2024 - December 2025)

Line No.	DESCRIPTION	Kalich, Exhs. CGK-9-13	Pro Forma Transmission Revenue/Expense	Pro Forma Revenue Normalization	Pro Forma Def. Debits, Credits & Regulatory Amorts	Pro Forma EDIT (RSGM)	Pro Forma AMI Amortization	Schultz, Exh. KJS-9 at 9-12 (Staff-DR-044 Sup 3)	Schultz, Exh. KJS-10C at 1-4 (Staff-DR-041C)
		Pro Forma Power Supply	3.00P E-PPS	3.00T E-PTTRAN	3.01 E-PREV	3.02 E-PRA	3.03 E-EDIT	3.04 E-PAMI	3.05 E-PLN
Adjustment Number		3.00P	3.00T	3.01	3.02	3.03	3.04	3.05	3.06
Workpaper Reference		E-PPS	E-PTTRAN	E-PREV	E-PRA	E-EDIT	E-PAMI	E-PLN	E-PLC
REVENUES									
1	Total General Business	\$0	\$0	\$30,477	\$0	\$0	\$0	\$0	\$0
2	Interdepartmental Sales	-	-	-	-	-	-	-	-
3	Sales for Resale	90,117	-	-	-	-	-	-	-
4	Total Sales of Electricity	90,117	-	30,477	-	-	-	-	-
5	Other Revenue	5,788	\$3,245	2,814	-	-	-	-	-
6	Total Electric Revenue	95,905	3,245	33,291	-	-	-	-	-
EXPENSES									
Production and Transmission									
7	Operating Expenses	35,071	-	-	315	-	-	2,297	-
8	Purchased Power	47,760	-	-	-	-	-	-	-
9	Depreciation/Amortization	-	-	-	-	-	-	-	-
10	Regulatory Amortization	-	-	-	41	-	-	-	-
11	Taxes	-	-	-	-	-	-	-	-
12	Total Production & Transmission	82,831	-	-	356	-	-	2,297	-
Distribution									
13	Operating Expenses	-	-	-	-	-	-	1,640	-
14	Depreciation/Amortization	-	-	-	-	-	-	-	-
14a	Regulatory Amortization	-	-	-	-	-	-	-	-
15	Taxes	-	-	1,175	-	-	-	-	-
16	Total Distribution	-	-	1,175	-	-	-	1,640	-
17	Customer Accounting	-	-	151	-	-	(1,682)	394	-
18	Customer Service & Information	-	-	-	-	-	-	27	-
19	Sales Expenses	-	-	-	-	-	-	-	-
Administrative & General									
20	Operating Expenses	-	-	122	-	-	(389)	2,316	110
21	Depreciation/Amortization	-	-	-	-	-	-	-	-
22	Regulatory Deferrals/Amortization	-	-	-	5,863	-	(250)	-	-
23	Taxes	-	-	-	-	-	-	-	-
24	Total Admin. & General	-	-	122	5,863	-	(639)	2,316	110
25	Total Electric Expenses	82,831	-	1,448	6,219	-	(2,321)	6,675	110
26	OPERATING INCOME BEFORE FIT	13,074	3,245	31,843	(6,219)	-	2,321	(6,675)	(110)
FEDERAL INCOME TAX									
27	Current Accrual	2,746	681	6,687	(1,306)	-	488	(1,402)	(23)
28	Debt Interest	-	-	-	-	-	41	-	-
29	Deferred Income Taxes	-	-	-	-	92	-	-	-
30	Amortized ITC - Noxon	-	-	-	-	-	-	-	-
31	NET OPERATING INCOME	10,328	2,564	25,156	(\$4,913)	(\$92)	\$1,793	(\$5,273)	(\$87)
RATE BASE									
PLANT IN SERVICE									
32	Intangible	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33	Production	-	-	-	-	-	-	-	-
34	Transmission	-	-	-	-	-	-	-	-
35	Distribution	-	-	-	-	-	-	-	-
36	General	-	-	-	-	-	-	-	-
37	Total Plant in Service	-	-	-	-	-	-	-	-
ACCUMULATED DEPRECIATION/AMORT									
38	Intangible	-	-	-	-	-	-	-	-
39	Production	-	-	-	-	-	-	-	-
40	Transmission	-	-	-	-	-	-	-	-
41	Distribution	-	-	-	-	-	-	-	-
42	General	-	-	-	-	-	-	-	-
43	Total Accumulated Depreciation	-	-	-	-	-	-	-	-
44	NET PLANT	-	-	-	-	-	-	-	-
45	DEFERRED TAXES	-	-	-	-	-	-	-	-
46	Net Plant After DFIT	-	-	-	-	-	-	-	-
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-	-	-	(7,529)	-	-
48	WORKING CAPITAL	-	-	-	-	-	-	-	-
49	TOTAL RATE BASE	\$0	\$0	\$0	-	-	(\$7,529)	\$0	\$0
50	RATE OF RETURN	(13,726)	(3,407)	(33,431)	6,529	122	(3,144)	7,008	115
51	REVENUE REQUIREMENT	(13,726)	(3,407)	(33,431)	6,529	122	(3,144)	7,008	115

AVISTA UTILITIES
 WASHINGTON ELECTRIC RESULTS
 TWELVE MONTHS ENDED JUNE 30, 2023
 (000'S OF DOLLARS)

Line No.	DESCRIPTION	Schultz, Exh. KJS-9 at 13-14 (AWEC-DR-004 Sup)		Schultz, Exh. KJS-9 at 15-16 (PC-DR-295)			Staff, Hillstead, Exh. KMH-7 / Andrews, EMA-6T (PC-DR-297)		Schultz, Exh. KJS-9 at 17-19 (Staff-DR-098 Sup)	
		Pro Forma Employee Benefits	Pro Forma Incentives	Pro Forma LIRAP Labor	Pro Forma CCA Labor	Pro Forma Property Tax	Pro Forma Insurance Expense	Pro Forma IS/IT Expense	Pro Forma Misc O&M Exp	Pro Forma Capital Additions to 12.31.2023 EOP
Adjustment Number	Workpaper Reference	3.07	3.08	3.09	3.10	3.11	3.12	3.13	3.14	3.15
		E-PEB	E-PI	E-LIRAP	E-CCA	E-PPT	E-PINS	E-PIT	E-PMisc	E-CAP23E
REVENUES										
1	Total General Business	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Interdepartmental Sales	-	-	-	-	-	-	-	-	-
3	Sales for Resale	-	-	-	-	-	-	-	-	-
4	Total Sales of Electricity	-	-	-	-	-	-	-	-	-
5	Other Revenue	-	-	-	-	-	-	-	-	-
6	Total Electric Revenue	-	-	-	-	-	-	-	-	-
EXPENSES										
Production and Transmission										
7	Operating Expenses	99	-	-	-	-	-	-	1,389	-
8	Purchased Power	-	-	-	-	-	-	-	-	-
9	Depreciation/Amortization	-	-	-	-	-	-	-	-	709
10	Regulatory Amortization	-	-	-	-	-	-	-	-	-
11	Taxes	-	-	-	-	(1,051)	-	-	-	-
12	Total Production & Transmission	99	-	-	-	(1,051)	-	-	1,389	709
Distribution										
13	Operating Expenses	69	-	-	-	-	-	-	2,947	-
14	Depreciation/Amortization	-	-	-	-	-	-	-	-	1,508
14a	Regulatory Amortization	-	-	-	-	-	-	-	-	-
15	Taxes	-	-	-	-	324	-	-	-	-
16	Total Distribution	69	-	-	-	324	-	-	2,947	1,508
17	Customer Accounting	18	-	-	-	-	-	-	117	-
18	Customer Service & Information	3	-	262	-	-	-	-	259	-
19	Sales Expenses	-	-	-	-	-	-	-	(28)	-
Administrative & General										
20	Operating Expenses	111	1,164	-	381	-	5,260	102	4,328	-
21	Depreciation/Amortization	-	-	-	-	-	-	-	-	2,005
22	Regulatory Deferrals/Amortization	(5,561)	-	-	-	-	-	-	-	-
23	Taxes	-	-	-	-	-	-	-	-	-
24	Total Admin. & General	(5,450)	1,164	-	381	-	5,260	102	4,328	2,005
25	Total Electric Expenses	(5,262)	1,164	262	381	(727)	5,260	102	9,012	4,222
26	OPERATING INCOME BEFORE FIT	5,262	(1,164)	(262)	(381)	727	(5,260)	(102)	(9,012)	(4,222)
FEDERAL INCOME TAX										
27	Current Accrual	1,105	(244)	(55)	(80)	153	(1,105)	(21)	(1,893)	(887)
28	Debt Interest	-	-	-	-	-	-	-	-	(319)
29	Deferred Income Taxes	-	-	-	-	-	-	-	-	-
30	Amortized ITC - Noxon	-	-	-	-	-	-	-	-	-
31	NET OPERATING INCOME	\$4,157	(\$919)	(\$207)	(\$301)	\$574	(4,155)	(\$80)	(7,120)	(3,016)
RATE BASE										
PLANT IN SERVICE										
32	Intangible	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$4,466)
33	Production	-	-	-	-	-	-	-	-	10,060
34	Transmission	-	-	-	-	-	-	-	-	19,853
35	Distribution	-	-	-	-	-	-	-	-	56,784
36	General	-	-	-	-	-	-	-	-	7,601
37	Total Plant in Service	-	-	-	-	-	-	-	-	89,832
ACCUMULATED DEPRECIATION/AMORT										
38	Intangible	-	-	-	-	-	-	-	-	782
39	Production	-	-	-	-	-	-	-	-	(8,673)
40	Transmission	-	-	-	-	-	-	-	-	(5,322)
41	Distribution	-	-	-	-	-	-	-	-	(15,518)
42	General	-	-	-	-	-	-	-	-	(257)
43	Total Accumulated Depreciation	-	-	-	-	-	-	-	-	(28,989)
44	NET PLANT	-	-	-	-	-	-	-	-	60,843
45	DEFERRED TAXES	-	-	-	-	-	-	-	-	(1,700)
46	Net Plant After DFIT	-	-	-	-	-	-	-	-	59,143
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-	-	-	-	-	-	-
48	WORKING CAPITAL	-	-	-	-	-	-	-	-	-
49	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$59,143
50	RATE OF RETURN	(5,524)	1,222	275	400	(763)	5,522	107	9,462	9,990
51	REVENUE REQUIREMENT	(5,524)	1,222	275	400	(763)	5,522	107	9,462	9,990

AVISTA UTILITIES
 WASHINGTON ELECTRIC RESULTS
 TWELVE MONTHS ENDED JUNE 30, 2023
 (000'S OF DOLLARS)

Schultz, Exh.
 KJS-9 at 17-19
 (Staff-DR-098
 Sup)

Schultz, Exh. KJS-9
 at 17-19 (Staff-DR-
 098 Sup)

Line No.	DESCRIPTION	Pro Forma Depreciation Expense	Pro Forma Capital Additions to 12.31.2024 EOP	Pro Forma New Regulatory Amortizations	Pro Forma Nucleus/ETRM Expense	Pro Forma BOD Fees Expense	PF Transportation Electrification Return (Kicker)	Pro Forma Remove Normalize CS2 Major Maint
	Adjustment Number Workpaper Reference	3.16 E-DEP	3.17 E-CAP24E	3.18 E-NRA	3.19 E-ETRM	3.20 E-PBOD	3.21 E-TER	3.22 E-PMM
REVENUES								
1	Total General Business	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Interdepartmental Sales	-	-	-	-	-	-	-
3	Sales for Resale	-	-	-	-	-	-	-
4	Total Sales of Electricity	-	-	-	-	-	-	-
5	Other Revenue	-	-	-	-	-	-	-
6	Total Electric Revenue	-	-	-	-	-	-	-
EXPENSES								
Production and Transmission								
7	Operating Expenses	-	-	-	-	-	-	(334)
8	Purchased Power	-	-	-	-	-	-	-
9	Depreciation/Amortization	775	1,006	-	-	-	-	-
10	Regulatory Amortization	-	-	(165)	-	-	-	-
11	Taxes	-	-	-	-	-	-	-
12	Total Production & Transmission	775	1,006	(165)	-	-	-	(334)
Distribution								
13	Operating Expenses	-	-	-	-	-	-	-
14	Depreciation/Amortization	(633)	2,912	-	-	-	-	-
14a	Regulatory Amortization	-	-	-	-	-	132	-
15	Taxes	-	-	-	-	-	-	-
16	Total Distribution	(633)	2,912	-	-	-	132	-
17	Customer Accounting	-	-	-	-	-	-	-
18	Customer Service & Information	-	-	-	-	-	-	-
19	Sales Expenses	-	-	-	-	-	-	-
Administrative & General								
20	Operating Expenses	-	-	-	563	474	-	-
21	Depreciation/Amortization	(884)	719	-	-	-	-	-
22	Regulatory Deferrals/Amortization	-	-	4,742	-	-	-	-
23	Taxes	-	-	-	-	-	-	-
24	Total Admin. & General	(884)	719	4,742	563	474	-	-
25	Total Electric Expenses	(742)	4,637	4,578	563	474	132	(334)
26	OPERATING INCOME BEFORE FIT	742	(4,637)	(4,578)	(563)	(474)	(132)	334
FEDERAL INCOME TAX								
27	Current Accrual	156	(974)	(961)	(118)	(100)	(28)	70
28	Debt Interest	-	(512)	-	-	-	-	-
29	Deferred Income Taxes	-	-	-	-	-	-	-
30	Amortized ITC - Noxon	-	-	-	-	-	-	-
31	NET OPERATING INCOME	586	(3,151)	(3,616)	(445)	(374)	(104)	264
RATE BASE								
PLANT IN SERVICE								
32	Intangible	\$0	\$2,709	\$0	\$0	\$0	\$0	\$0
33	Production	-	16,974	-	-	-	-	-
34	Transmission	-	30,766	-	-	-	-	-
35	Distribution	-	107,084	-	-	-	-	-
36	General	-	19,380	-	-	-	-	-
37	Total Plant in Service	-	176,913	-	-	-	-	-
ACCUMULATED DEPRECIATION/AMORT								
38	Intangible	-	(10,797)	-	-	-	-	-
39	Production	-	(16,994)	-	-	-	-	-
40	Transmission	-	(13,467)	-	-	-	-	-
41	Distribution	-	(33,192)	-	-	-	-	-
42	General	-	(4,997)	-	-	-	-	-
43	Total Accumulated Depreciation	-	(79,448)	-	-	-	-	-
44	NET PLANT	-	97,465	-	-	-	-	-
45	DEFERRED TAXES	-	(2,612)	-	-	-	-	-
46	Net Plant After DFIT	-	94,853	-	-	-	-	-
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-	-	-	-	-
48	WORKING CAPITAL	-	-	-	-	-	-	-
49	TOTAL RATE BASE	\$0	\$94,853	\$0	\$0	\$0	\$0	\$0
50	RATE OF RETURN							
51	REVENUE REQUIREMENT	(779)	13,781	4,806	591	498	139	(351)

AVISTA UTILITIES
 WASHINGTON ELECTRIC RESULTS
 TWELVE MONTHS ENDED JUNE 30, 2023
 (000'S OF DOLLARS)

								Effective 12.21.2024
								RY1
Line No.	DESCRIPTION	Pro Forma PPA Interest	Pro Forma Wildfire Expense	Provisional Capital Additions to 12.31.2025 AMA	2024-2025 Capital Adds O&M & Revenue Offsets	Investor Relations Expense	Rent From Electric Property	
	Adjustment Number	3.23	3.24	4.01	4.02	PC (Exh. MEG-3, Sch. 3.7)		PF-SubTtl
	Workpaper Reference	E-PPAI	E-PWF	E-CAP25A	E-Offsets25		AWEC 4.03	
	REVENUES							
1	Total General Business	\$0	\$0	\$0	\$0	\$0	\$0	\$589,239
2	Interdepartmental Sales	-	-	-	-	-	-	1,324
3	Sales for Resale	-	-	-	-	-	-	177,455
4	Total Sales of Electricity	-	-	-	-	-	-	768,018
5	Other Revenue	-	-	-	5,445	-	596	43,275
6	Total Electric Revenue	-	-	-	5,445	-	596	811,293
	EXPENSES							
	Production and Transmission							
7	Operating Expenses	-	309	-	(141)	-	-	189,446
8	Purchased Power	-	-	-	-	-	-	124,970
9	Depreciation/Amortization	-	-	1,253	-	-	-	37,900
10	Regulatory Amortization	2,159	-	-	-	-	-	2,333
11	Taxes	-	-	-	-	-	-	12,161
12	Total Production & Transmission	2,159	309	1,253	(141)	-	-	366,810
	Distribution							
13	Operating Expenses	-	(2,678)	-	(496)	-	-	36,654
14	Depreciation/Amortization	-	-	2,633	-	-	-	44,970
14a	Regulatory Amortization	-	-	-	-	-	-	132
15	Taxes	-	-	-	-	-	-	31,267
16	Total Distribution	-	(2,678)	2,633	(496)	-	-	113,023
17	Customer Accounting	-	-	-	-	-	-	5,556
18	Customer Service & Information	-	-	-	-	-	-	1,969
19	Sales Expenses	-	-	-	-	-	-	45
	Administrative & General							
20	Operating Expenses	-	-	-	(279)	(38)	-	102,067
21	Depreciation/Amortization	-	-	2,187	-	-	-	49,700
22	Regulatory Deferrals/Amortization	-	6,425	-	-	-	-	9,582
23	Taxes	-	-	-	-	-	-	4,307
24	Total Admin. & General	-	6,425	2,187	(279)	(38)	-	165,657
25	Total Electric Expenses	2,159	4,056	6,073	(917)	(38)	-	653,060
26	OPERATING INCOME BEFORE FIT	(2,159)	(4,056)	(6,073)	6,362	38	596	158,234
	FEDERAL INCOME TAX							
27	Current Accrual	(453)	(852)	(1,275)	1,336	8	125	12,259
28	Debt Interest	-	-	(138)	-	-	-	(1,104)
29	Deferred Income Taxes	-	-	-	-	-	-	3,585
30	Amortized ITC - Noxon	-	-	-	-	-	-	(312)
31	NET OPERATING INCOME	(1,706)	(3,204)	(4,660)	5,026	30	471	143,806
	RATE BASE							
	PLANT IN SERVICE							
32	Intangible	\$0	\$0	\$2,466	\$0	\$0	\$0	\$249,485
33	Production	-	-	9,223	-	-	-	841,658
34	Transmission	-	-	11,344	-	-	-	723,041
35	Distribution	-	-	45,747	-	-	-	1,757,740
36	General	-	-	6,980	-	-	-	349,460
37	Total Plant in Service	-	-	75,760	-	-	-	3,921,384
	ACCUMULATED DEPRECIATION/AMORT							
38	Intangible	-	-	(7,603)	-	-	-	(131,706)
39	Production	-	-	(8,428)	-	-	-	(\$325,142)
40	Transmission	-	-	(7,417)	-	-	-	(204,082)
41	Distribution	-	-	(18,491)	-	-	-	(542,920)
42	General	-	-	(6,509)	-	-	-	(130,722)
43	Total Accumulated Depreciation	-	-	(48,447)	-	-	-	(1,334,573)
44	NET PLANT	-	-	27,313	-	-	-	2,586,811
45	DEFERRED TAXES	-	-	(1,783)	-	-	-	(397,744)
46	Net Plant After DFIT	-	-	25,530	-	-	-	2,189,067
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-	-	-	-	24,027
48	WORKING CAPITAL	-	-	-	-	-	-	100,722
49	TOTAL RATE BASE	\$0	\$0	\$25,530	\$0	\$0	\$0	2,313,816
50	RATE OF RETURN							
51	REVENUE REQUIREMENT	2,267	4,258	8,775	(6,679)	(40)	(626)	42,892

AVISTA UTILITIES
 WASHINGTON ELECTRIC RESULTS
 TWELVE MONTHS ENDED JUNE 30, 2023
 (000'S OF DOLLARS)

Rate Year 2 (December 2025 - December 2026)

Line No.	DESCRIPTION	Kalich, Exhs. CGK-9-13		Schultz, Exh. KJS-9 at 9-12 (Staff-DR-044 Sup 3)	Schultz, Exh. KJS-9 at 13-14 (AWEC-DR-004 Sup)	Schultz, Exh. KJS-9 at 15-16 (PC-DR-295)	Staff, Hillstead, Exh. KMH-7 / Andrews, EMA-6T (PC-DR-297)	Schultz, Exh. KJS-9 at 17-19 / Andrews, Exh. EMA-6T (Staff-DR-098 Sup)	Provisional Capital Adds to 12.31.2026 AMA
		Pro Forma Power Supply - Remove Colstrip	Pro Forma AMI Amortization	Pro Forma Labor Non-Exec	Pro Forma Employee Benefits	Pro Forma Property Tax	Pro Forma Nucleus/ETRM Expense	Pro Forma Misc O&M Exp	
	Adjustment Number	5.00P	5.01	5.02	5.03	5.04	5.05	5.06	5.07
	Workpaper Reference	E-PPS26	E-AMI26	E-PLN26	E-PEB26	E-PPT26	E-ETRM26	E-PMisc26	E-CAP26A
	REVENUES								
1	Total General Business	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Interdepartmental Sales	-	-	-	-	-	-	-	-
3	Sales for Resale	(72,194)	-	-	-	-	-	-	-
4	Total Sales of Electricity	(72,194)	-	-	-	-	-	-	-
5	Other Revenue	-	-	-	-	-	-	-	-
6	Total Electric Revenue	(72,194)	-	-	-	-	-	-	-
	EXPENSES								
	Production and Transmission								
7	Operating Expenses	(20,577)	-	730	54	-	-	605	-
8	Purchased Power	-	-	-	-	-	-	-	-
9	Depreciation/Amortization	-	-	-	-	-	-	-	1,476
10	Regulatory Amortization	-	-	-	-	-	-	-	-
11	Taxes	-	-	-	-	173	-	-	-
12	Total Production & Transmission	(20,577)	-	730	54	173	-	605	1,476
	Distribution								
13	Operating Expenses	-	-	527	38	-	-	346	-
14	Depreciation/Amortization	-	-	-	-	-	-	-	2,519
14a	Regulatory Amortization	-	-	-	-	-	-	-	-
15	Taxes	-	-	-	-	534	-	-	-
16	Total Distribution	-	-	527	38	534	-	346	2,519
17	Customer Accounting	-	-	122	10	-	-	61	-
18	Customer Service & Information	-	-	8	2	-	-	34	-
19	Sales Expenses	-	-	-	-	-	-	1	-
	Administrative & General								
20	Operating Expenses	-	(314)	714	61	-	(207)	508	-
21	Depreciation/Amortization	-	-	-	-	-	-	-	(92)
22	Regulatory Deferrals/Amortization	-	-	-	-	-	-	-	-
23	Taxes	-	-	-	-	-	-	-	-
24	Total Admin. & General	-	(314)	714	61	-	(207)	508	(92)
25	Total Electric Expenses	(20,577)	(314)	2,101	164	707	(207)	1,555	3,903
26	OPERATING INCOME BEFORE FIT	(51,617)	314	(2,101)	(164)	(707)	207	(1,555)	(3,903)
	FEDERAL INCOME TAX								
27	Current Accrual	(10,839)	66	(441)	(34)	(148)	43	(327)	(820)
28	Debt Interest	-	16	-	-	-	-	-	(500)
29	Deferred Income Taxes	-	-	-	-	-	-	-	-
30	Amortized ITC - Noxon	-	-	-	-	-	-	-	-
31	NET OPERATING INCOME	(40,778)	232	(1,660)	(130)	(559)	164	(1,229)	(2,583)
	RATE BASE								
	PLANT IN SERVICE								
32	Intangible	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,005)
33	Production	-	-	-	-	-	-	-	38,022
34	Transmission	-	-	-	-	-	-	-	24,480
35	Distribution	-	-	-	-	-	-	-	98,464
36	General	-	-	-	-	-	-	-	13,089
37	Total Plant in Service	-	-	-	-	-	-	-	173,050
	ACCUMULATED DEPRECIATION/AMORT								
38	Intangible	-	-	-	-	-	-	-	1,078
39	Production	-	-	-	-	-	-	-	(13,573)
40	Transmission	-	-	-	-	-	-	-	(15,144)
41	Distribution	-	-	-	-	-	-	-	(38,118)
42	General	-	-	-	-	-	-	-	(8,239)
43	Total Accumulated Depreciation	-	-	-	-	-	-	-	(73,996)
44	NET PLANT	-	-	-	-	-	-	-	99,054
45	DEFERRED TAXES	-	-	-	-	-	-	-	(6,414)
46	Net Plant After DFIT	-	-	-	-	-	-	-	92,640
47	DEFERRED DEBITS AND CREDITS & OTHER	-	(2,992)	-	-	-	-	-	-
48	WORKING CAPITAL	-	-	-	-	-	-	-	-
49	TOTAL RATE BASE	\$0	(\$2,992)	\$0	\$0	\$0	\$0	\$0	\$92,640
50	RATE OF RETURN								
51	REVENUE REQUIREMENT	54,191	(611)	2,206	172	742	(217)	1,633	12,802

AVISTA UTILITIES
 WASHINGTON ELECTRIC RESULTS
 TWELVE MONTHS ENDED JUNE 30, 2023
 (000'S OF DOLLARS)

Line No.	DESCRIPTION	Schultz, Exh. KJS-9 at 20-22 (AWEC-DR-046)					Andrews, Exh. EMA-6T	Effective 12.21.2025	RY2
		2026 Capital Adds O&M & Revenue Offsets	Pro Forma EDIT	PF Transportation Electrification Return (Kicker)	Pro Forma CS2 Amortization	Pro Forma PPA Interest	Rent From Electric Property	RY2	INCREMENTAL
		5.08 E-Offsets26	5.09 E-EDIT26	5.10 E-TER26	5.11 E-CS2A	5.12 E-PPAI26	AWEC 5.13	12.2025 FINAL TOTAL	12.2025-I FINAL TOTAL
								PF-SubTtl	F-Ttl
	Adjustment Number	5.08	5.09	5.10	5.11	5.12	AWEC 5.13		
	Workpaper Reference	E-Offsets26	E-EDIT26	E-TER26	E-CS2A	E-PPAI26			
	REVENUES								
1	Total General Business	\$0	\$0	\$0	\$0	\$0	\$0	\$589,239	\$0
2	Interdepartmental Sales	-	-	-	-	-	-	1,324	-
3	Sales for Resale	-	-	-	-	-	-	105,261	(72,194)
4	Total Sales of Electricity	-	-	-	-	-	-	695,824	(\$72,194)
5	Other Revenue	3,401	-	-	-	-	189	46,865	3,590
6	Total Electric Revenue	3,401	-	-	-	-	189	742,689	(68,604)
	EXPENSES								
	Production and Transmission								
7	Operating Expenses	(109)	-	-	-	-	-	170,149	(19,297)
8	Purchased Power	-	-	-	-	-	-	124,970	-
9	Depreciation/Amortization	-	-	-	1,661	-	-	41,037	3,137
10	Regulatory Amortization	-	-	-	-	176	-	2,509	176
11	Taxes	-	-	-	-	-	-	12,334	173
12	Total Production & Transmission	(109)	-	-	1,661	176	-	350,999	(15,811)
	Distribution								
13	Operating Expenses	(241)	-	-	-	-	-	37,324	670
14	Depreciation/Amortization	-	-	-	-	-	-	47,489	2,519
14a	Regulatory Amortization	-	-	36	-	-	-	168	36
15	Taxes	-	-	-	-	-	-	31,801	534
16	Total Distribution	(241)	-	36	-	-	-	116,782	3,759
17	Customer Accounting	-	-	-	-	-	-	5,749	193
18	Customer Service & Information	-	-	-	-	-	-	2,013	44
19	Sales Expenses	-	-	-	-	-	-	46	1
	Administrative & General								
20	Operating Expenses	(480)	-	-	-	-	-	102,349	282
21	Depreciation/Amortization	-	-	-	-	-	-	49,608	(92)
22	Regulatory Deferrals/Amortization	-	-	-	-	-	-	9,582	-
23	Taxes	-	-	-	-	-	-	4,307	-
24	Total Admin. & General	(480)	-	-	-	-	-	165,847	190
25	Total Electric Expenses	(830)	-	36	1,661	176	-	641,435	(11,625)
26	OPERATING INCOME BEFORE FIT	4,231	-	(36)	(1,661)	(176)	189	101,255	(56,979)
	FEDERAL INCOME TAX								
27	Current Accrual	889	-	(8)	(349)	(37)	40	294	(11,965)
28	Debt Interest	-	-	-	-	-	-	(1,588)	(484)
29	Deferred Income Taxes	-	767	-	-	-	-	4,352	767
30	Amortized ITC - Noxon	-	-	-	-	-	-	(312)	-
31	NET OPERATING INCOME	3,343	(767)	(28)	(1,312)	(139)	149	98,508	(45,297)
	RATE BASE								
	PLANT IN SERVICE								
32	Intangible	\$0	\$0	\$0	-	\$0	\$0	\$248,480	(1,005)
33	Production	-	-	-	-	-	-	879,680	38,022
34	Transmission	-	-	-	-	-	-	747,521	24,480
35	Distribution	-	-	-	-	-	-	1,856,204	98,464
36	General	-	-	-	-	-	-	362,549	13,089
37	Total Plant in Service	-	-	-	-	-	-	4,094,434	173,050
	ACCUMULATED DEPRECIATION/AMORT								
38	Intangible	-	-	-	-	-	-	(130,628)	1,078
39	Production	-	-	-	-	-	-	(\$338,714)	(13,573)
40	Transmission	-	-	-	-	-	-	(219,227)	(15,144)
41	Distribution	-	-	-	-	-	-	(581,039)	(38,118)
42	General	-	-	-	-	-	-	(138,962)	(8,239)
43	Total Accumulated Depreciation	-	-	-	-	-	-	(1,408,569)	(73,996)
44	NET PLANT	-	-	-	-	-	-	2,685,865	99,054
45	DEFERRED TAXES	-	-	-	-	-	-	(404,158)	(6,414)
46	Net Plant After DFIT	-	-	-	-	-	-	2,281,707	92,640
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-	-	-	-	21,035	(2,992)
48	WORKING CAPITAL	-	-	-	-	-	-	100,722	-
49	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$0	\$0	2,403,463	\$89,648
50	RATE OF RETURN								
51	REVENUE REQUIREMENT	(4,442)	1,019	38	1,744	185	(198)	112,156	69,264

AVISTA UTILITIES
Restatement Summary
Washington Electric
TWELVE MONTHS ENDED JUNE 30, 2023

				Washington Electric		7.61%	
Column	WP Ref	Description of Adjustment	NOI	Rate Base	Revenue Requirement	ROR	
Restating Adjustments							
1.00	E-ROO	Results of Operations	\$ 125,207	\$ 2,109,185	\$ 46,915	5.94%	
1.01	E-DFIT	Deferred FIT Rate Base	29	5,435	511		
1.02	E-DDC	Deferred Debits and Credits	-	-	-		
1.03	E-WC	Working Capital	(17)	(3,239)	(304)		
1.04	E-Col	Remove Colstrip	(1,676)	(23,492)	(149)		
2.01	E-EBO	Eliminate B & O Taxes	51	-	(67)		
2.02	E-RPT	Restate Property Tax	(1,073)	-	1,426		
2.03	E-UE	Uncollectible Expense	(720)	-	957		
2.04	E-RE	Regulatory Expense	(659)	-	876		
2.05	E-ID	Injuries and Damages	249	-	(331)		
2.06	E-FIT	FIT/DFIT/ ITC Expense	209	-	(278)		
2.07	E-OSC	Office Space Charges to Non-Utility	26	-	(35)		
2.08	E-RET	Restate Excise Taxes	46	-	(61)		
2.09	E-NGL	Net Gains & Losses	54	-	(71)		
2.10	E-WN	Weather Normalization	(1,101)	-	1,464		
2.11	E-EAS	Eliminate Adder Schedules	2	-	(3)		
2.12	E-MR	Misc. Restating Non-Util / Non- Recurring Expenses	1,026	-	(1,364)		
2.13	E-RI	Restating Incentives Expense	(625)	-	830		
2.14	E-RDI	Restate Debt Interest	(226)	-	300		
2.15	E-RCAP	Restate Capital 06.2023 EOP	291	53,930	5,067		
2.16	E-EWPC	Eliminate WA Power Cost Defer	(31,140)	-	41,383		
2.17	E-NPS	Nez Perce Settlement Adjustment	12	-	(16)		
2.18	E-RMM	Normalize CS2 Major Maint	(264)	-	351		
2.19	E-APS	Authorized Power Supply	46,582	-	(61,904)		
Restated Total			<u>\$ 136,282</u>	<u>\$ 2,141,818</u>	<u>\$ 35,497</u>	<u>6.36%</u>	
Pro Forma Adjustments - 07.2023-12.2025							
3.00P	E-PPS	Pro Forma Power Supply	\$ 10,328	\$ -	\$ (13,726)		
3.00T	E-PTRAN	Pro Forma Transmission Revenue/Expense	2,564	-	(3,407)		
3.01	E-PREV	Pro Forma Revenue Normalization	25,156	-	(33,431)		
3.02	E-PRA	Pro Forma Def. Debits, Credits & Regulatory Amorts	(4,913)	-	6,529		
3.03	E-EDIT	Pro Forma EDIT (RSGM)	(92)	-	122		
3.04	E-PAMI	Pro Forma AMI Amortization	1,793	(7,529)	(3,144)		
3.05	E-PLN	Pro Forma Labor Non-Exec	(5,273)	-	7,008		
3.06	E-PLE	Pro Forma Labor Exec	(87)	-	115		
3.07	E-PEB	Pro Forma Employee Benefits	4,157	-	(5,524)		
3.08	E-PI	Pro Forma Incentives	(919)	-	1,222		
3.09	E-LIRAP	Pro Forma LIRAP Labor	(207)	-	275		
3.10	E-CCA	Pro Forma CCA Labor	(301)	-	400		
3.11	E-PPT	Pro Forma Property Tax	574	-	(763)		
3.12	E-PINS	Pro Forma Insurance Expense	(4,155)	-	5,522		
3.13	E-PIT	Pro Forma IS/IT Expense	(80)	-	107		
3.14	E-PMisc	Pro Forma Misc O&M Exp	(7,120)	-	9,462		
3.15	E-CAP23E	Pro Forma Capital Additions to 12.31.2023 EOP	(3,016)	59,143	9,990		
3.16	E-DEP	Pro Forma Depreciation Expense	586	-	(779)		
3.17	E-CAP24E	Pro Forma Capital Additions to 12.31.2024 EOP	(3,151)	94,853	13,781		
3.18	E-NRA	Pro Forma New Regulatory Amortizations	(3,616)	-	4,806		
3.19	E-ETRM	Pro Forma Nucleus/ETRM Expense	(445)	-	591		
3.20	E-PBOD	Pro Forma BOD Fees Expense	(374)	-	498		
3.21	E-TER	PF Transportation Electrification Return (Kicker)	(104)	-	139		
3.22	E-PMM	Pro Forma Remove Normalize CS2 Major Maint	264	-	(351)		
3.23	E-PPAI	Pro Forma PPA Interest	(1,706)	-	2,267		
3.24	E-PWF	Pro Forma Wildfire Expense	(3,204)	-	4,258		
4.01	E-CAP25A	Provisional Capital Additions to 12.31.2025 AMA	(4,660)	25,530	8,775		
4.02	E-Offsets25	2024-2025 Capital Adds O&M & Revenue Offsets	5,026	-	(6,679)		
PC (Exh. MEG-3,							
Sch. 3.7)	0.00	Investor Relations Expense	30	-	(40)		
AWEC 4.03	0.00	Rent From Electric Property	471	-	(626)		
Pro Forma Study Ending 12.2025			<u>\$ 143,806</u>	<u>\$ 2,313,816</u>	<u>\$ 42,892</u>	<u>6.22%</u>	
Other							
	CF WA Elec	Conversion Factor				0.752480	
Pro Forma Adjustments - 12.2025-12.2026							
5.00P	E-PPS26	Pro Forma Power Supply - Remove Colstrip	\$ (40,778)	\$ -	\$ 54,191		
5.01	E-AM26	Pro Forma AMI Amortization	232	(2,992)	(611)		
5.02	E-PLN26	Pro Forma Labor Non-Exec	(1,660)	-	2,206		
5.03	E-PEB26	Pro Forma Employee Benefits	(130)	-	172		
5.04	E-PPT26	Pro Forma Property Tax	(559)	-	742		
5.05	E-ETRM26	Pro Forma Nucleus/ETRM Expense	164	-	(217)		
5.06	E-PMisc26	Pro Forma Misc O&M Exp	(1,229)	-	1,633		
5.07	E-CAP26A	Provisional Capital Adds to 12.31.2026 AMA	(2,583)	92,640	12,802		
5.08	E-Offsets26	2026 Capital Adds O&M & Revenue Offsets	3,343	-	(4,442)		
5.09	E-EDIT26	Pro Forma EDIT	(767)	-	1,019		
5.10	E-TER26	PF Transportation Electrification Return (Kicker)	(28)	-	38		
5.11	E-CS2A	Pro Forma CS2 Amortization	(1,312)	-	1,744		
5.12	E-PPAI26	Pro Forma PPA Interest	(139)	-	185		
AWEC 5.13	0.00	Rent From Electric Property	149	-	(198)		
Pro Forma Study Ending 12.2026			<u>\$ 98,508</u>	<u>\$ 2,403,463</u>	<u>\$ 112,156</u>	<u>4.10%</u>	
Incremental 12.2026					<u>\$ 69,264</u>		