**IV. INTRODUCTION OF WITNESSES**

**Q. Please introduce the witnesses who will be testifying in this case and provide a brief summary of the topics they will address.**

A. The following witnesses have submitted testimony on behalf of PSE:

**Mr. Daniel A. Doyle**, the Chief Financial Officer for PSE, discusses the results of decoupling, the earnings sharing mechanism, the expedited rate filing, and annual K-factor increases since they were instituted in July 2013. Mr. Doyle also addresses cost of equity, equity in the capital structure, certain cost management
and efficiency efforts at PSE, and certain aspects of PSE’s decommissioning and remediation proposals as they pertain to the shutdown of Colstrip Units 1 & 2.

**Mr. Brandon J. Lohse**, Corporate Treasurer for PSE, describes PSE’s requested capital structure and overall rate of return.

**Dr. Roger A. Morin**, Emeritus Professor of Finance at the Robinson College of Business, Georgia State University, and Professor of Finance for Regulated
Industry at the Center for the Study of Regulated Industry at Georgia State University, discusses why PSE’s rate of return on common equity of 9.8%
requested by PSE, which was authorized by the Commission in PSE’s last rate
case, remains fair and reasonable under current capital market conditions.

**Ms. Booga K. Gilbertson**, Senior Vice President, Operations for PSE, provides
an overview of PSE’s approach to providing safe, dependable and efficient gas
and electric services for its customers and addresses PSE’s request for an Electric Reliability Plan and associated Cost Recovery Mechanism.

**Revised**

**January 27, 2017**