

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DOCKET UE-240006

DOCKET UG-240007

EXH. KJS-8

KAYLENE J. SCHULTZ

REPRESENTING AVISTA CORPORATION

AVISTA UTILITIES  
WASHINGTON NATURAL GAS  
TWELVE MONTHS ENDED JUNE 30, 2023  
(000'S OF DOLLARS)  
Expected Effective Date December 21, 2024

		December 2024 RY1						
		WITH PRESENT RATES				WITH 12.2024 PROPOSED RATES		
Line No.	DESCRIPTION	Actual Per Results Report	Total Restate Adjustments	Restated Results Total (1)	Total Pro Forma Adjustments	Pro Forma 12.2024 Adjusted Total (2)	Proposed Revenues & Related Exp	12.2024 Proposed Total
	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>	<i>g</i>	<i>h</i>
REVENUES								
1	Total General Business	\$246,541	\$ (35,172)	\$211,369	\$ (89,786)	\$121,583	\$16,802	\$138,385
2	Total Transportation	5,180	(120)	5,060	333	5,393		5,393
3	Other Revenues	37,118	(34,031)	3,087	(2,455)	632		632
4	Total Gas Revenues	288,839	(69,323)	219,516	(91,908)	127,608	16,802	144,410
EXPENSES								
Production Expenses								
5	City Gate Purchases	139,821	(49,451)	90,370	(90,370)	-		-
6	Purchased Gas Expense	869	-	869	75	944		944
7	Net Nat Gas Storage Trans	8,789	(8,789)	-	-	-		-
8	Total Production	149,479	(58,240)	91,239	(90,295)	944	-	944
Underground Storage								
9	Operating Expenses	2,062	-	2,062	(33)	2,029		2,029
10	Depreciation	512	-	512	49	561		561
11	Taxes	161	32	193	52	245		245
12	Total Underground Storage	2,735	32	2,767	68	2,835	-	2,835
Distribution								
13	Operating Expenses	12,916	(5)	12,911	165	13,076		13,076
14	Depreciation	16,440	(11)	16,429	2,134	18,563		18,563
15	Taxes	21,003	(9,457)	11,546	(2,616)	8,930	644	9,574
16	Total Distribution	50,359	(9,473)	40,886	(316)	40,570	644	41,214
17	Customer Accounting	3,993	795	4,788	(89)	4,699	83	4,782
18	Customer Service & Information	14,067	(13,331)	736	11	747		747
19	Sales Expenses	-	-	-	-	-		-
Administrative & General								
20	Operating Expenses	24,398	103	24,501	1,811	26,312	67	26,379
21	Depreciation/Amortization	12,802	-	12,802	2,713	15,515		15,515
22	Regulatory Amortizations	1,612	1	1,613	(1,787)	(174)		(174)
23	Taxes	1,132	-	1,132	-	1,132		1,132
24	Total Admin. & General	39,944	104	40,048	2,737	42,786	67	42,853
25	Total Gas Expense	260,577	(80,113)	180,464	(87,884)	92,580	794	93,374
26	OPERATING INCOME BEFORE FIT	28,262	10,790	39,052	(4,024)	35,028	16,008	51,036
FEDERAL INCOME TAX								
27	Current Accrual	(4,387)	2,323	(2,064)	(845)	(2,909)	3,362	453
28	Debt Interest	-	(67)	(67)	(244)	(311)		(311)
29	Deferred FIT	(3,743)	(101)	(3,844)	136	(3,708)		(3,708)
30	Amort ITC	-	9,626	9,626	-	9,626		9,626
31	NET OPERATING INCOME	36,392	(992)	35,400	(3,071)	32,330	12,646	44,976
RATE BASE: PLANT IN SERVICE								
32	Underground Storage	34,500	550	35,050	3,073	38,123		38,123
33	Distribution Plant	650,523	21,260	671,783	75,212	746,995		746,995
34	General Plant	161,473	2,797	164,270	7,822	172,092		172,092
35	Total Plant in Service	846,495	24,607	871,102	86,107	957,209	-	957,209
ACCUMULATED DEPREC/AMORT								
36	Underground Storage	(13,149)	(258)	(13,407)	(1,077)	(14,484)		(14,484)
37	Distribution Plant	(188,334)	(7,739)	(196,073)	(30,351)	(226,424)		(226,424)
38	General Plant	(62,353)	(4,319)	(66,672)	(6,362)	(73,034)		(73,034)
39	Total Accum. Depreciation/Amort.	(263,836)	(12,316)	(276,152)	(37,790)	(313,942)	-	(313,942)
40	NET PLANT	582,659	12,291	594,950	48,317	643,267	-	643,267
41	DEFERRED FIT	(84,772)	682	(84,090)	(922)	(85,012)		(85,012)
42	Net Plant After DFIT	497,887	12,973	510,860	47,395	558,255	-	558,255
43	GAS INVENTORY	19,552	-	19,552	-	19,552		19,552
44	GAIN ON SALE OF BUILDING	-	-	-	-	-		-
45	OTHER	943	-	943	(2,141)	(1,198)		(1,198)
46	WORKING CAPITAL	15,047	(648)	14,399	-	14,399		14,399
47	TOTAL RATE BASE	533,429	12,325	545,754	45,254	591,008	0	591,008
48	RATE OF RETURN	6.82%		6.49%		5.47%		7.61%

AVISTA UTILITIES  
WASHINGTON NATURAL GAS  
TWELVE MONTHS ENDED JUNE 30, 2023  
(000'S OF DOLLARS)  
Expected Effective Date December 21, 2025

		December 2025 RY2					
		WITH 12.2024 PROPOSED RATES			WITH 12.2025 PROPOSED RATES		
Line No.	DESCRIPTION	12.2024 Pro Forma Total	12.2025 Total Adjustments	12.2025 Pro Forma Total	12.2024 Proposed Revenues & Related Exp	12.2025 Proposed Revenues & Related Exp	12.2025 Proposed Total
	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>	<i>g</i>
REVENUES							
1	Total General Business	\$121,583		\$121,583	\$16,802	\$4,017	\$142,402
2	Total Transportation	5,393	-	5,393			5,393
3	Other Revenues	632	(8)	624			624
4	Total Gas Revenues	127,608	(8)	127,600	16,802	4,017	148,419
EXPENSES							
Production Expenses							
5	City Gate Purchases	-	-	-			-
6	Purchased Gas Expense	944	24	967			967
7	Net Nat Gas Storage Trans	-	-	-			-
8	Total Production	944	24	967	-	-	967
Underground Storage							
9	Operating Expenses	2,029	48	2,077			2,077
10	Depreciation	561	23	584			584
11	Taxes	245	2	247			247
12	Total Underground Storage	2,835	73	2,908	-	-	2,908
Distribution							
13	Operating Expenses	13,076	263	13,339			13,339
14	Depreciation	18,563	823	19,386			19,386
15	Taxes	8,930	27	8,957	644	154	9,755
16	Total Distribution	40,570	1,113	41,683	644	154	42,481
17	Customer Accounting	4,699	128	4,828	83	20	4,931
18	Customer Service & Information	747	18	764			764
19	Sales Expenses	-	-	-			-
Administrative & General							
20	Operating Expenses	26,312	133	26,446	67	16	26,529
21	Depreciation/Amortization	15,515	878	16,393			16,393
22	Regulatory Amortizations	(174)	-	(174)			(174)
23	Taxes	1,132	-	1,132			1,132
24	Total Admin. & General	42,786	1,011	43,797	67	16	43,880
25	Total Gas Expense	92,580	2,368	94,948	794	190	95,932
26	OPERATING INCOME BEFORE FIT	35,028	(2,376)	32,652	16,008	3,827	52,487
FEDERAL INCOME TAX							
27	Current Accrual	(2,909)	(499)	(3,408)	3,362	804	758
28	Debt Interest	(311)	(88)	(398)			(398)
29	Deferred FIT	(3,708)	-	(3,708)			(3,708)
30	Amort ITC	9,626	-	9,626			9,626
31	NET OPERATING INCOME	32,330	(1,789)	30,541	12,646	3,023	46,210
RATE BASE: PLANT IN SERVICE							
32	Underground Storage	38,123	1,506	39,629			39,629
33	Distribution Plant	746,995	32,044	779,039			779,039
34	General Plant	172,092	2,720	174,812			174,812
35	Total Plant in Service	957,209	36,270	993,479	-	-	993,479
ACCUMULATED DEPREC/AMORT							
36	Underground Storage	(14,484)	(570)	(15,054)			(15,054)
37	Distribution Plant	(226,424)	(16,810)	(243,234)			(243,234)
38	General Plant	(73,034)	(1,691)	(74,725)			(74,725)
39	Total Accum. Depreciation/Amort.	(313,942)	(19,071)	(333,013)	-	-	(333,013)
40	NET PLANT	643,267	17,199	660,466	-	-	660,466
41	DEFERRED FIT	(85,012)	(119)	(85,131)			(85,131)
42	Net Plant After DFIT	558,255	17,080	575,335	-	-	575,335
43	GAS INVENTORY	19,552	-	19,552			19,552
44	GAIN ON SALE OF BUILDING	-	-	-			-
45	OTHER	(1,198)	(848)	(2,046)			(2,046)
46	WORKING CAPITAL	14,399	-	14,399			14,399
47	TOTAL RATE BASE	591,008	16,232	607,240	0	0	607,240
48	RATE OF RETURN	5.47%		5.03%			7.61%

**AVISTA UTILITIES**  
**CALCULATION OF REQUESTED GENERAL REVENUE REQUIREMENT**  
**WASHINGTON NATURAL GAS**  
**TWELVE MONTHS ENDED JUNE 30, 2023**

Line No.	Description	Requested Rate Year 1	Requested Rate Year 2	Incremental Rate Year 2
		12.2024	12.2025	12.2025
		(000's of Dollars)	(000's of Dollars)	(000's of Dollars)
1	Pro Forma Rate Base	\$ 591,008	\$ 607,240	
2	Proposed Rate of Return	7.61%	7.61%	
3	Net Operating Income Requirement	\$44,976	\$46,211	
4	Pro Forma Net Operating Income	\$ 32,330	\$ 30,541	
5	Net Operating Income Deficiency	\$12,646	\$15,670	\$3,024
6	Conversion Factor	0.752649	0.752649	0.75265
7	Revenue Requirement	<b>\$16,802</b>	\$ 20,819	<b>\$4,017</b>
8	Total Base Distribution Revenues*	\$ 126,976		\$ 143,778
9	Percentage Base Distribution Revenue Increase	<b>13.2%</b>		<b>2.8%</b>
10	Total Present Billed Revenue	\$ 289,369		\$ 306,171
11	Percentage Billed Revenue Increase	<b>5.8%</b>		<b>1.3%</b>

\* Line 8 "Total General Business Revenues" includes special contract transportation revenues.

<b>AVISTA UTILITIES                      PROPOSED COST OF CAPITAL                      WASHINGTON NATURAL GAS</b>			
<b>Proposed Capital Structure</b>			
<b>Component</b>	<b>Capital Structure</b>	<b>Cost</b>	<b>Weighted Cost</b>
Debt	51.5%	<b>4.99%</b>	2.57%
Common	48.5%	<b>10.40%</b>	5.04%
Total	<u>100.00%</u>		<u>7.61%</u>

**AVISTA UTILITIES  
REVENUE CONVERSION FACTOR  
WASHINGTON NATURAL GAS  
TWELVE MONTHS ENDED JUNE 30, 2023**

<b>Line No.</b>	<b>Description</b>	<b>Factor</b>
1	<b>Revenues</b>	1.000000
	<b>Expense:</b>	
2	Uncollectibles	0.004951
3	Commission Fees	0.004000
4	Washington Excise Tax	0.038329
6	Total Expense	<u>0.047280</u>
7	Net Operating Income Before FIT	0.952720
8	Federal Income Tax @ 21%	<u>0.200071</u>
9	REVENUE CONVERSION FACTOR	<u><u>0.752649</u></u>

AVISTA UTILITIES  
 WASHINGTON NATURAL GAS  
 TWELVE MONTHS ENDED JUNE 30, 2023  
 (000'S OF DOLLARS)

RESTATEMENT ADJUSTMENTS

ACTUAL RESULTS

Schultz, Exh.  
 KJS-9 at 1-2  
 (AWEC-DR-005)

Line No.	DESCRIPTION	Results of Operations	Deferred FIT Rate Base	Deferred Debits and Credits	Working Capital	Eliminate B & O Taxes	Restate Property Tax	Uncollectible Expense	Regulatory Expense
	Adjustment Number Worksheet Reference	1.00 G-ROO	1.01 G-DFIT	1.02 G-DDC	1.03 G-WC	2.01 G-EBO	2.02 G-RPT	2.03 G-UE	2.04 G-RE
REVENUES									
1	Total General Business	\$ 246,541	\$ -	\$ -	\$ -	(8,526)	\$ -	\$ -	\$ -
2	Total Transportation	5,180	-	-	-	(120)	-	-	-
3	Other Revenues	37,118	-	-	-	-	-	-	-
4	Total Gas Revenues	288,839	-	-	-	(8,646)	-	-	-
EXPENSES									
Production Expenses									
5	City Gate Purchases	139,821	-	-	-	-	-	-	-
6	Purchased Gas Expense	869	-	-	-	-	-	-	-
7	Net Nat Gas Storage Trans	8,789	-	-	-	-	-	-	-
8	Total Production	149,479	-	-	-	-	-	-	-
Underground Storage									
9	Operating Expenses	2,062	-	-	-	-	-	-	-
10	Depreciation/Amortization	512	-	-	-	-	-	-	-
11	Taxes	161	-	-	-	-	32	-	-
12	Total Underground Storage	2,735	-	-	-	-	32	-	-
Distribution									
13	Operating Expenses	12,916	-	-	-	-	-	-	-
14	Depreciation/Amortization	16,440	-	-	-	-	-	-	-
15	Taxes	21,003	-	-	-	(8,688)	256	-	-
16	Total Distribution	50,359	-	-	-	(8,688)	256	-	-
17	Customer Accounting	3,993	-	-	-	-	-	927	-
18	Customer Service & Information	14,067	-	-	-	-	-	-	-
19	Sales Expenses	-	-	-	-	-	-	-	-
Administrative & General									
20	Operating Expenses	24,398	-	-	-	-	-	-	398
21	Depreciation/Amortization	12,802	-	-	-	-	-	-	-
22	Regulatory Amortizations	1,612	-	-	-	-	-	-	-
23	Taxes	1,132	-	-	-	-	-	-	-
24	Total Admin. & General	39,944	-	-	-	-	-	-	398
25	Total Gas Expense	260,577	-	-	-	(8,688)	288	927	398
26	OPERATING INCOME BEFORE FIT	28,262	-	-	-	42	(288)	(927)	(398)
FEDERAL INCOME TAX									
27	Current Accrual	(4,387)	-	-	-	9	(60)	(195)	(84)
28	Debt Interest	-	(3)	-	3	-	-	-	-
29	Deferred FIT	(3,743)	-	-	-	-	-	-	-
30	Amort ITC	-	-	-	-	-	-	-	-
31	NET OPERATING INCOME	\$ 36,392	\$ 3	\$ -	\$ (3)	\$ 33	\$ (228)	\$ (732)	\$ (314)
RATE BASE									
PLANT IN SERVICE									
32	Underground Storage	\$ 34,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	Distribution Plant	650,523	-	-	-	-	-	-	-
34	General Plant	161,473	-	-	-	-	-	-	-
35	Total Plant in Service	846,495	-	-	-	-	-	-	-
ACCUMULATED DEPRECIATION/AMORT									
36	Underground Storage	(13,149)	-	-	-	-	-	-	-
37	Distribution Plant	(188,334)	-	-	-	-	-	-	-
38	General Plant	(62,353)	-	-	-	-	-	-	-
39	Total Accumulated Depreciation/Amortization	(263,836)	-	-	-	-	-	-	-
40	NET PLANT	582,659	-	-	-	-	-	-	-
41	DEFERRED TAXES	(84,772)	565	-	-	-	-	-	-
42	Net Plant After DFIT	497,887	565	-	-	-	-	-	-
43	GAS INVENTORY	19,552	-	-	-	-	-	-	-
44	GAIN ON SALE OF BUILDING	-	-	-	-	-	-	-	-
45	OTHER	943	-	-	-	-	-	-	-
46	WORKING CAPITAL	15,047	-	-	(648)	-	-	-	-
47	TOTAL RATE BASE	\$ 533,429	\$ 565	\$ -	\$ (648)	\$ -	\$ -	\$ -	\$ -
48	RATE OF RETURN	6.82%							
50	REVENUE REQUIREMENT	5,583	53	0	-61	-44	302	973	418

AVISTA UTILITIES  
 WASHINGTON NATURAL GAS  
 TWELVE MONTHS ENDED JUNE 30, 2023  
 (000'S OF DOLLARS)

Line No.	DESCRIPTION	Injuries & Damages	FIT / DFIT Expense	Office Space Charges to Non-Utility	Restate Excise Taxes	Net Gains & Losses	Weather Normalization / Gas Cost Adjust	Eliminate Adder Schedules
	Adjustment Number Worksheet Reference	2.05 G-ID	2.06 G-FIT	2.07 G-OSC	2.08 G-RET	2.09 G-NGL	2.10 G-WNGC	2.11 G-EAS
	REVENUES							
1	Total General Business	\$ -	\$ -	\$ -	\$ -	\$ -	28	\$ (26,674)
2	Total Transportation	-	-	-	-	-	-	-
3	Other Revenues	-	-	-	-	-	(127)	(33,904)
4	Total Gas Revenues	-	-	-	-	-	(99)	(60,578)
	EXPENSES							
	Production Expenses							
5	City Gate Purchases	-	-	-	-	-	(57)	(49,394)
6	Purchased Gas Expense	-	-	-	-	-	-	-
7	Net Nat Gas Storage Trans	-	-	-	-	-	-	(8,789)
8	Total Production	-	-	-	-	-	(57)	(58,183)
	Underground Storage							
9	Operating Expenses	-	-	-	-	-	-	-
10	Depreciation/Amortization	-	-	-	-	-	-	-
11	Taxes	-	-	-	-	-	-	-
12	Total Underground Storage	-	-	-	-	-	-	-
	Distribution							
13	Operating Expenses	-	-	-	-	-	-	-
14	Depreciation/Amortization	-	-	-	-	(11)	-	-
15	Taxes	-	-	-	(4)	-	1	(1,022)
16	Total Distribution	-	-	-	(4)	(11)	1	(1,022)
17	Customer Accounting	-	-	-	-	-	-	(132)
18	Customer Service & Information	-	-	-	-	-	-	(13,330)
19	Sales Expenses	-	-	-	-	-	-	-
	Administrative & General							
20	Operating Expenses	(18)	-	(10)	-	-	-	(107)
21	Depreciation/Amortization	-	-	-	-	-	-	-
22	Regulatory Amortizations	-	-	-	-	-	-	1
23	Taxes	-	-	-	-	-	-	-
24	Total Admin. & General	(18)	-	(10)	-	-	-	(106)
25	Total Gas Expense	(18)	-	(10)	(4)	(11)	(56)	(72,773)
26	OPERATING INCOME BEFORE FIT	18	-	10	4	11	(43)	12,195
	FEDERAL INCOME TAX							
27	Current Accrual	4	-	2	1	2	(9)	2,561
28	Debt Interest	-	-	-	-	-	-	-
29	Deferred FIT	-	(101)	-	-	-	-	-
30	Amort ITC	-	-	-	-	-	-	9,626
31	NET OPERATING INCOME	\$ 14	\$ 101	\$ 8	\$ 3	\$ 9	\$ (34)	\$ 8
	RATE BASE							
	PLANT IN SERVICE							
32	Underground Storage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	Distribution Plant	-	-	-	-	-	-	-
34	General Plant	-	-	-	-	-	-	-
35	Total Plant in Service	-	-	-	-	-	-	-
	ACCUMULATED DEPRECIATION/AMORT							
36	Underground Storage	-	-	-	-	-	-	-
37	Distribution Plant	-	-	-	-	-	-	-
38	General Plant	-	-	-	-	-	-	-
39	Total Accumulated Depreciation/Amortization	-	-	-	-	-	-	-
40	NET PLANT	-	-	-	-	-	-	-
41	DEFERRED TAXES	-	-	-	-	-	-	-
42	Net Plant After DFIT	-	-	-	-	-	-	-
43	GAS INVENTORY	-	-	-	-	-	-	-
44	GAIN ON SALE OF BUILDING	-	-	-	-	-	-	-
45	OTHER	-	-	-	-	-	-	-
46	WORKING CAPITAL	-	-	-	-	-	-	-
47	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48	RATE OF RETURN							
50	REVENUE REQUIREMENT	-19	-134	-10	-4	-12	45	-11



AVISTA UTILITIES  
 WASHINGTON NATURAL GAS  
 TWELVE MONTHS ENDED JUNE 30, 2023  
 (000'S OF DOLLARS)

Schultz, Exh. KJS-9 at 6  
 (AWEC-DR-040)

Line No.	DESCRIPTION	Misc. Restating Non-Util / Non-Recurring Expense	Restating Incentives Expense	Restate Debt Interest	Restate Capital 06.2023 EOP	Restated TOTAL
	Adjustment Number Worksheet Reference	2.12 G-MR	2.13 G-RI	2.14 G-RDI	2.15 G-RCAP	R-Ttl
	REVENUES					
1	Total General Business	\$ -	\$ -	\$ -	\$ -	\$ 211,369
2	Total Transportation	-	-	-	-	5,060
3	Other Revenues	-	-	-	-	3,087
4	Total Gas Revenues	-	-	-	-	219,516
	EXPENSES					
	Production Expenses					
5	City Gate Purchases	-	-	-	-	90,370
6	Purchased Gas Expense	-	-	-	-	869
7	Net Nat Gas Storage Trans	-	-	-	-	-
8	Total Production	-	-	-	-	91,239
	Underground Storage					
9	Operating Expenses	-	-	-	-	2,062
10	Depreciation/Amortization	-	-	-	-	512
11	Taxes	-	-	-	-	193
12	Total Underground Storage	-	-	-	-	2,767
	Distribution					
13	Operating Expenses	(5)	-	-	-	12,911
14	Depreciation/Amortization	-	-	-	-	16,429
15	Taxes	-	-	-	-	11,546
16	Total Distribution	(5)	-	-	-	40,886
17	Customer Accounting	-	-	-	-	4,788
18	Customer Service & Information	(1)	-	-	-	736
19	Sales Expenses	-	-	-	-	-
	Administrative & General					
20	Operating Expenses	(410)	250	-	-	24,501
21	Depreciation/Amortization	-	-	-	-	12,802
22	Regulatory Amortizations	-	-	-	-	1,613
23	Taxes	-	-	-	-	1,132
24	Total Admin. & General	(410)	250	-	-	40,048
25	Total Gas Expense	(416)	250	-	-	180,464
26	OPERATING INCOME BEFORE FIT	416	(250)	-	-	39,052
	FEDERAL INCOME TAX					
27	Current Accrual	87	(53)	57	-	(2,064)
28	Debt Interest	-	-	-	(67)	(67)
29	Deferred FIT	-	-	-	-	(3,844)
30	Amort ITC	-	-	-	-	9,626
31	NET OPERATING INCOME	\$ 329	\$ (198)	\$ (57)	\$ 67	\$ 35,400
	RATE BASE					
	PLANT IN SERVICE					
32	Underground Storage	\$ -	\$ -	\$ -	\$ 550	\$ 35,050
33	Distribution Plant	-	-	-	21,260	671,783
34	General Plant	-	-	-	2,797	164,270
35	Total Plant in Service	-	-	-	24,607	871,102
	ACCUMULATED DEPRECIATION/AMORT					
36	Underground Storage	-	-	-	(258)	(13,407)
37	Distribution Plant	-	-	-	(7,739)	(196,073)
38	General Plant	-	-	-	(4,319)	(66,672)
39	Total Accumulated Depreciation/Amortization	-	-	-	(12,316)	(276,152)
40	NET PLANT	-	-	-	12,291	594,950
41	DEFERRED TAXES	-	-	-	117	(84,090)
42	Net Plant After DFIT	-	-	-	12,408	510,860
43	GAS INVENTORY	-	-	-	-	19,552
44	GAIN ON SALE OF BUILDING	-	-	-	-	-
45	OTHER	-	-	-	-	943
46	WORKING CAPITAL	-	-	-	-	14,399
47	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ 12,408	\$ 545,754
48	RATE OF RETURN					(1)
50	REVENUE REQUIREMENT	-437	263	76	1,166	8,147

(1) The Restated TOTAL column does not represent 06/30/2023 Test Period Commission Basis results of operation on a normalized basis (CBR basis). Differences exists due to inclusion of proposed cost of debt (pro forma versus CBR actual cost of debt) impacting Adjustment 2.14 above, and the inclusion of Restate 06.30.2023 AMA Rate base to EOP adjustment 2.15.

AVISTA UTILITIES  
 WASHINGTON NATURAL GAS  
 TWELVE MONTHS ENDED JUNE 30, 2023  
 (000'S OF DOLLARS)

Rate Year 1 (December 2024 - December 2025)

Schultz, Exh. KJS-9 at 9-12 (Staff-DR-044 Sup 3)  
 Schultz, Exh. KJS-10C at 1-4 (Staff-DR-041C)  
 Schultz, Exh. KJS-9 at 13-14 (AWEC-DR-004 Sup)

Line No.	DESCRIPTION	Pro Forma Revenue Normalization	Pro Forma Def. Debits, Credits & Regulatory Amorts	Pro Forma EDIT (RSGM)	Pro Forma AMI Amortization	Pro Forma Labor Non-Exec	Pro Forma Labor Exec	Pro Forma Employee Benefits
Adjustment Number	Workpaper Reference	3.01 G-PREV	3.02 G-PRA	3.03 G-EDIT	3.04 G-PAMI	3.05 G-PLN	3.06 G-PLE	3.07 G-PEB
REVENUES								
1	Total General Business	\$ (89,786)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Total Transportation	333	-	-	-	-	-	-
3	Other Revenues	(2,714)	-	-	-	-	-	-
4	Total Gas Revenues	(92,167)	-	-	-	-	-	-
EXPENSES								
Production Expenses								
5	City Gate Purchases	(90,370)	-	-	-	-	-	-
6	Purchased Gas Expense	-	-	-	-	63	-	4
7	Net Nat Gas Storage Trans	-	-	-	-	-	-	-
8	Total Production	(90,370)	-	-	-	63	-	4
Underground Storage								
9	Operating Expenses	-	-	-	-	0	-	-
10	Depreciation/Amortization	-	-	-	-	-	-	-
11	Taxes	-	-	-	-	-	-	-
12	Total Underground Storage	-	-	-	-	0	-	-
Distribution								
13	Operating Expenses	-	-	-	(691)	903	-	42
14	Depreciation/Amortization	-	-	-	-	-	-	-
15	Taxes	(3,429)	-	-	-	-	-	-
16	Total Distribution	(3,429)	-	-	(691)	903	-	42
17	Customer Accounting	(443)	-	-	-	261	-	14
18	Customer Service & Information	-	-	-	-	18	-	1
19	Sales Expenses	-	-	-	-	-	-	-
Administrative & General								
20	Operating Expenses	(358)	-	-	-	617	35	34
21	Depreciation/Amortization	-	-	-	-	-	-	-
22	Regulatory Amortizations	-	(244)	-	(112)	-	-	(1,731)
23	Taxes	-	-	-	-	-	-	-
24	Total Admin. & General	(358)	(244)	-	(112)	617	35	(1,697)
25	Total Gas Expense	(94,600)	(244)	-	(803)	1,862	35	(1,636)
26	OPERATING INCOME BEFORE FIT	2,433	244	-	803	(1,862)	(35)	1,636
FEDERAL INCOME TAX								
27	Current Accrual	511	51	-	169	(391)	(7)	344
28	Debt Interest	-	-	-	12	-	-	-
29	Deferred FIT	-	-	136	-	-	-	-
30	Amort ITC	-	-	-	-	-	-	-
31	NET OPERATING INCOME	\$ 1,922	\$ 193	\$ (136)	\$ 623	\$ (1,471)	\$ (28)	\$ 1,293
RATE BASE								
PLANT IN SERVICE								
32	Underground Storage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	Distribution Plant	-	-	-	-	-	-	-
34	General Plant	-	-	-	-	-	-	-
35	Total Plant in Service	-	-	-	-	-	-	-
ACCUMULATED DEPRECIATION/AMORT								
36	Underground Storage	-	-	-	-	-	-	-
37	Distribution Plant	-	-	-	-	-	-	-
38	General Plant	-	-	-	-	-	-	-
39	Total Accumulated Depreciation/Amortization	-	-	-	-	-	-	-
40	NET PLANT	-	-	-	-	-	-	-
41	DEFERRED TAXES	-	-	-	-	-	-	-
42	Net Plant After DFIT	-	-	-	-	-	-	-
43	GAS INVENTORY	-	-	-	-	-	-	-
44	GAIN ON SALE OF BUILDING	-	-	-	-	-	-	-
45	OTHER	-	-	-	(2,141)	-	-	-
46	WORKING CAPITAL	-	-	-	-	-	-	-
47	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ (2,141)	\$ -	\$ -	\$ -
RATE OF RETURN								
48	REVENUE REQUIREMENT	-2,554	-256	181	-1,044	1,955	37	-1,718

AVISTA UTILITIES  
 WASHINGTON NATURAL GAS  
 TWELVE MONTHS ENDED JUNE 30, 2023  
 (000'S OF DOLLARS)

Schultz, Exh. KJS-9  
 at 15-16 (PC-DR-  
 295)

Staff, Hillstead, Exh.  
 KMH-7 / Andrews,  
 EMA-6T (PC-DR-  
 297)

Line No.	DESCRIPTION	Pro Forma Incentives	Pro Forma LIRAP Labor	Pro Forma CCA Labor	Pro Forma Property Tax	Pro Forma Insurance Expense	Pro Forma IS/IT Expense	Pro Forma Misc O&M Exp
	Adjustment Number Worksheet Reference	3.08 G-PI	3.09 G-LIRAP	3.10 G-CCA	3.11 G-PPT	3.12 G-PINS	3.13 G-PIT	3.14 G-PMisc
	REVENUES							
1	Total General Business	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Total Transportation	-	-	-	-	-	-	-
3	Other Revenues	-	-	-	-	-	-	-
4	Total Gas Revenues	-	-	-	-	-	-	-
	EXPENSES							
	Production Expenses							
5	City Gate Purchases	-	-	-	-	-	-	-
6	Purchased Gas Expense	-	-	-	-	-	-	8
7	Net Nat Gas Storage Trans	-	-	-	-	-	-	-
8	Total Production	-	-	-	-	-	-	8
	Underground Storage							
9	Operating Expenses	-	-	-	-	-	-	(33)
10	Depreciation/Amortization	-	-	-	-	-	-	-
11	Taxes	-	-	-	52	-	-	-
12	Total Underground Storage	-	-	-	52	-	-	(33)
	Distribution							
13	Operating Expenses	-	-	-	-	-	-	102
14	Depreciation/Amortization	-	-	-	-	-	-	-
15	Taxes	-	-	-	813	-	-	-
16	Total Distribution	-	-	-	813	-	-	102
17	Customer Accounting	-	-	-	-	-	-	79
18	Customer Service & Information	0	78	-	-	-	-	(87)
19	Sales Expenses	-	-	-	-	-	-	-
	Administrative & General							
20	Operating Expenses	368	-	113	-	598	21	155
21	Depreciation/Amortization	-	-	-	-	-	-	-
22	Regulatory Amortizations	-	-	-	-	-	-	-
23	Taxes	-	-	-	-	-	-	-
24	Total Admin. & General	368	-	113	-	598	21	155
25	Total Gas Expense	369	78	113	865	598	21	223
26	OPERATING INCOME BEFORE FIT	(369)	(78)	(113)	(865)	(598)	(21)	(223)
	FEDERAL INCOME TAX							
27	Current Accrual	(77)	(16)	(24)	(182)	(126)	(4)	(47)
28	Debt Interest	-	-	-	-	-	-	-
29	Deferred FIT	-	-	-	-	-	-	-
30	Amort ITC	-	-	-	-	-	-	-
31	NET OPERATING INCOME	\$ (291)	\$ (62)	\$ (89)	\$ (683)	\$ (472)	\$ (16)	\$ (177)
	RATE BASE							
	PLANT IN SERVICE							
32	Underground Storage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	Distribution Plant	-	-	-	-	-	-	-
34	General Plant	-	-	-	-	-	-	-
35	Total Plant in Service	-	-	-	-	-	-	-
	ACCUMULATED DEPRECIATION/AMORT							
36	Underground Storage	-	-	-	-	-	-	-
37	Distribution Plant	-	-	-	-	-	-	-
38	General Plant	-	-	-	-	-	-	-
39	Total Accumulated Depreciation/Amortization	-	-	-	-	-	-	-
40	NET PLANT	-	-	-	-	-	-	-
41	DEFERRED TAXES							
42	Net Plant After DFIT	-	-	-	-	-	-	-
43	GAS INVENTORY	-	-	-	-	-	-	-
44	GAIN ON SALE OF BUILDING	-	-	-	-	-	-	-
45	OTHER	-	-	-	-	-	-	-
46	WORKING CAPITAL	-	-	-	-	-	-	-
47	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48	RATE OF RETURN							
50	REVENUE REQUIREMENT	387	82	119	908	628	22	235

AVISTA UTILITIES  
 WASHINGTON NATURAL GAS  
 TWELVE MONTHS ENDED JUNE 30, 2023  
 (000'S OF DOLLARS)

Schultz, Exh. KJS-9 at 17-19 (Staff-DR-098 Sup) Schultz, Exh. KJS-9 at 17-19 (Staff-DR-098 Sup) Schultz, Exh. KJS-9 at 17-19 (Staff-DR-098 Sup)

Line No.	DESCRIPTION	Pro Forma Capital Additions to 12.31.2023 EOP	Pro Forma Depreciation Expense	Pro Forma Capital Additions to 12.31.2024 EOP	Pro Forma New Regulatory Amortizations	Pro Forma Nucleus/ETRM Expense	Pro Forma BOD Fees Expense
	Adjustment Number Worksheet Reference	3.15 G-CAP23E	3.16 G-DEP	3.17 G-CAP24E	3.18 G-NRA	3.19 G-ETRM	3.20 G-PBOD
	REVENUES						
1	Total General Business	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Total Transportation	-	-	-	-	-	-
3	Other Revenues	-	-	-	-	-	-
4	Total Gas Revenues	-	-	-	-	-	-
	EXPENSES						
	Production Expenses						
5	City Gate Purchases	-	-	-	-	-	-
6	Purchased Gas Expense	-	-	-	-	-	-
7	Net Nat Gas Storage Trans	-	-	-	-	-	-
8	Total Production	-	-	-	-	-	-
	Underground Storage						
9	Operating Expenses	-	-	-	-	-	-
10	Depreciation/Amortization	12	(7)	20	-	-	-
11	Taxes	-	-	-	-	-	-
12	Total Underground Storage	12	(7)	20	-	-	-
	Distribution						
13	Operating Expenses	-	-	-	-	-	-
14	Depreciation/Amortization	643	(434)	1,046	-	-	-
15	Taxes	-	-	-	-	-	-
16	Total Distribution	643	(434)	1,046	-	-	-
17	Customer Accounting	-	-	-	-	-	-
18	Customer Service & Information	-	-	-	-	-	-
19	Sales Expenses	-	-	-	-	-	-
	Administrative & General						
20	Operating Expenses	-	-	-	-	178	150
21	Depreciation/Amortization	634	(462)	1,298	-	-	-
22	Regulatory Amortizations	-	-	-	300	-	-
23	Taxes	-	-	-	-	-	-
24	Total Admin. & General	634	(462)	1,298	300	178	150
25	Total Gas Expense	1,289	(902)	2,364	300	178	150
26	OPERATING INCOME BEFORE FIT	(1,289)	902	(2,364)	(300)	(178)	(150)
	FEDERAL INCOME TAX						
27	Current Accrual	(271)	189	(496)	(63)	(37)	(32)
28	Debt Interest	(103)	-	(137)	-	-	-
29	Deferred FIT	-	-	-	-	-	-
30	Amort ITC	-	-	-	-	-	-
31	NET OPERATING INCOME	\$ (915)	\$ 713	\$ (1,731)	\$ (237)	\$ (141)	\$ (119)
	RATE BASE						
	PLANT IN SERVICE						
32	Underground Storage	\$ 797	\$ -	\$ 1,522	\$ -	\$ -	\$ -
33	Distribution Plant	23,831	-	36,634	-	-	-
34	General Plant	835	-	5,859	-	-	-
35	Total Plant in Service	25,463	-	44,015	-	-	-
	ACCUMULATED DEPRECIATION/AMORT						
36	Underground Storage	(265)	-	(534)	-	-	-
37	Distribution Plant	(7,019)	-	(15,139)	-	-	-
38	General Plant	346	-	(2,995)	-	-	-
39	Total Accumulated Depreciation/Amortization	(6,937)	-	(18,668)	-	-	-
40	NET PLANT	18,526	-	25,347	-	-	-
41	DEFERRED TAXES	598	-	45	-	-	-
42	Net Plant After DFIT	19,124	-	25,392	-	-	-
43	GAS INVENTORY	-	-	-	-	-	-
44	GAIN ON SALE OF BUILDING	-	-	-	-	-	-
45	OTHER	-	-	-	-	-	-
46	WORKING CAPITAL	-	-	-	-	-	-
47	TOTAL RATE BASE	\$ 19,124	\$ -	\$ 25,392	\$ -	\$ -	\$ -
48	RATE OF RETURN						
50	REVENUE REQUIREMENT	3,149	-947	4,867	315	187	157

AVISTA UTILITIES  
 WASHINGTON NATURAL GAS  
 TWELVE MONTHS ENDED JUNE 30, 2023  
 (000'S OF DOLLARS)

Effective 12.21.2024

Schultz, Exh. KJS-9 at 17-  
 19 / Andrews, Exh. EMA- Schultz, Exh. KJS-9 at 20-22 PC, M. Garrett,  
 6T (Staff-DR-098 Sup) (AWEC-DR-046) Exh. MEG-4

Line No.	DESCRIPTION	RY1			12.2024 FINAL TOTAL
		Provisional Capital Additions to 12.31.2025 AMA	2024-2025 Capital Adds O&M & Revenue Offsets	Investor Relations Expense	
	<b>Adjustment Number</b>	<b>4.01</b>	<b>4.02</b>	<b>PC (Exh. MEG-4, Sch. 4.7)</b>	
	<b>Worksheet Reference</b>	<b>G-CAP25A</b>	<b>G-Offsets25</b>		<b>PF-STtl</b>
	REVENUES				
1	Total General Business	\$ -	\$ -	\$ -	\$ 121,583
2	Total Transportation	-	-	-	5,393
3	Other Revenues	-	259	-	632
4	Total Gas Revenues	-	259	-	127,608
	EXPENSES				
	Production Expenses				
5	City Gate Purchases	-	-	-	-
6	Purchased Gas Expense	-	-	-	944
7	Net Nat Gas Storage Trans	-	-	-	-
8	Total Production	-	-	-	944
	Underground Storage				
9	Operating Expenses	-	-	-	2,029
10	Depreciation/Amortization	24	-	-	561
11	Taxes	-	-	-	245
12	Total Underground Storage	24	-	-	2,835
	Distribution				
13	Operating Expenses	-	(190)	-	13,076
14	Depreciation/Amortization	879	-	-	18,563
15	Taxes	-	-	-	8,930
16	Total Distribution	879	(190)	-	40,570
17	Customer Accounting	-	-	-	4,699
18	Customer Service & Information	-	-	-	747
19	Sales Expenses	-	-	-	-
	Administrative & General				
20	Operating Expenses	-	(88)	(11)	26,312
21	Depreciation/Amortization	1,243	-	-	15,515
22	Regulatory Amortizations	-	-	-	(174)
23	Taxes	-	-	-	1,132
24	Total Admin. & General	1,243	(88)	(11)	42,786
25	Total Gas Expense	2,146	(279)	(11)	92,580
26	OPERATING INCOME BEFORE FIT	(2,146)	538	11	35,028
	FEDERAL INCOME TAX				
27	Current Accrual	(451)	113	2	(2,909)
28	Debt Interest	(16)	-	-	(311)
29	Deferred FIT	-	-	-	(3,708)
30	Amort ITC	-	-	-	9,626
31	NET OPERATING INCOME	\$ (1,680)	\$ 425	\$ 9	\$ 32,330
	RATE BASE				
	PLANT IN SERVICE				
32	Underground Storage	\$ 754	\$ -	\$ -	\$ 38,123
33	Distribution Plant	14,747	-	-	746,995
34	General Plant	1,128	-	-	172,092
35	Total Plant in Service	16,629	-	-	957,209
	ACCUMULATED DEPRECIATION/AMORT				
36	Underground Storage	(278)	-	-	(14,484)
37	Distribution Plant	(8,194)	-	-	(226,424)
38	General Plant	(3,713)	-	-	(73,034)
39	Total Accumulated Depreciation/Amortization	(12,185)	-	-	(313,942)
40	NET PLANT	4,444	-	-	643,267
41	DEFERRED TAXES	(1,565)	-	-	(85,012)
42	Net Plant After DFIT	2,879	-	-	558,255
43	GAS INVENTORY	-	-	-	19,552
44	GAIN ON SALE OF BUILDING	-	-	-	-
45	OTHER	-	-	-	(1,198)
46	WORKING CAPITAL	-	-	-	14,399
47	TOTAL RATE BASE	\$ 2,879	\$ -	\$ -	\$ 591,008
48	RATE OF RETURN				
50	REVENUE REQUIREMENT	2,523	-564	-12	16,802

AVISTA UTILITIES  
 WASHINGTON NATURAL GAS  
 TWELVE MONTHS ENDED JUNE 30, 2023  
 (000'S OF DOLLARS)

Rate Year 2 (December 2025 - December 2026)

Schultz, Exh. KJS-9 at 9-12 (Staff-DR-044 Sup 3) Schultz, Exh. KJS-9 at 13-14 (AWEC-DR-004 Sup) Schultz, Exh. KJS-9 at 15-16 (PC-DR-295)

Staff, Hillstead, Exh. KMH-7 / Andrews, EMA-6T (PC-DR-297)

Line No.	DESCRIPTION	Pro Forma AMI Amortization	Pro Forma Labor Non-Exec	Pro Forma Employee Benefits	Pro Forma Property Tax	Pro Forma Nucleus/ETRM Expense	Pro Forma Misc O&M Exp
Adjustment Number Worksheet Reference		5.01 G-PAMI26	5.02 G-PLN26	5.03 G-PEB26	5.04 G-PPT26	5.05 G-ETRM26	5.06 G-PMisc26
REVENUES							
1	Total General Business	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Total Transportation	-	-	-	-	-	-
3	Other Revenues	-	-	-	-	-	-
4	Total Gas Revenues	-	-	-	-	-	-
EXPENSES							
Production Expenses							
5	City Gate Purchases	-	-	-	-	-	-
6	Purchased Gas Expense	-	19	2	-	-	3
7	Net Nat Gas Storage Trans	-	-	-	-	-	-
8	Total Production	-	19	2	-	-	3
Underground Storage							
9	Operating Expenses	-	-	-	-	-	48
10	Depreciation/Amortization	-	-	-	-	-	-
11	Taxes	-	-	-	2	-	-
12	Total Underground Storage	-	-	-	2	-	48
Distribution							
13	Operating Expenses	(105)	292	23	-	-	123
14	Depreciation/Amortization	-	-	-	-	-	-
15	Taxes	-	-	-	27	-	-
16	Total Distribution	(105)	292	23	27	-	123
17	Customer Accounting	-	81	8	-	-	40
18	Customer Service & Information	-	6	1	-	-	11
19	Sales Expenses	-	-	-	-	-	-
Administrative & General							
20	Operating Expenses	-	191	19	-	(65)	120
21	Depreciation/Amortization	-	-	-	-	-	-
22	Regulatory Amortizations	-	-	-	-	-	-
23	Taxes	-	-	-	-	-	-
24	Total Admin. & General	-	191	19	-	(65)	120
25	Total Gas Expense	(105)	588	52	29	(65)	345
26	OPERATING INCOME BEFORE FIT	105	(588)	(52)	(29)	65	(345)
FEDERAL INCOME TAX							
27	Current Accrual	22	(124)	(11)	(6)	14	(73)
28	Debt Interest	5	-	-	-	-	-
29	Deferred FIT	-	-	-	-	-	-
30	Amort ITC	-	-	-	-	-	-
31	NET OPERATING INCOME	\$ 78	\$ (465)	\$ (41)	\$ (23)	\$ 51	\$ (273)
RATE BASE							
PLANT IN SERVICE							
32	Underground Storage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	Distribution Plant	-	-	-	-	-	-
34	General Plant	-	-	-	-	-	-
35	Total Plant in Service	-	-	-	-	-	-
ACCUMULATED DEPRECIATION/AMORT							
36	Underground Storage	-	-	-	-	-	-
37	Distribution Plant	-	-	-	-	-	-
38	General Plant	-	-	-	-	-	-
39	Total Accumulated Depreciation/Amortization	-	-	-	-	-	-
40	NET PLANT	-	-	-	-	-	-
41	DEFERRED TAXES	-	-	-	-	-	-
42	Net Plant After DFIT	-	-	-	-	-	-
43	GAS INVENTORY	-	-	-	-	-	-
44	GAIN ON SALE OF BUILDING	-	-	-	-	-	-
45	OTHER	(848)	-	-	-	-	-
46	WORKING CAPITAL	-	-	-	-	-	-
47	TOTAL RATE BASE	\$ (848)	\$ -	\$ -	\$ -	\$ -	\$ -
48	RATE OF RETURN	-	-	-	-	-	-
50	REVENUE REQUIREMENT	-190	617	55	30	-68	363

AVISTA UTILITIES  
 WASHINGTON NATURAL GAS  
 TWELVE MONTHS ENDED JUNE 30, 2023  
 (000'S OF DOLLARS)

Line No.	DESCRIPTION	Schultz, Exh. KJS-9 at 17-19 / Andrews, Exh. EMA-6T (Staff-DR-098 Sup)		Schultz, Exh. KJS-9 at 20-22 (AWEC-DR-046)		Effective 12.21.2025	RY2
		Provisional Capital Adds to 12.31.2026 AMA	2026 Capital Adds O&M & Revenue Offsets	RY2	12.2025 FINAL TOTAL	RY2	INCREMENTAL
	Adjustment Number Workpaper Reference	5.07 G-CAP26A	5.08 G-Offsets26	PF-SubTtl	F-Ttl		
REVENUES							
1	Total General Business	\$ -	\$ -	\$ -	\$ 121,583	\$ -	\$ -
2	Total Transportation	-	-	-	5,393	-	-
3	Other Revenues	-	(8)	-	624	(8)	(8)
4	Total Gas Revenues	-	(8)	-	127,600	(8)	(8)
EXPENSES							
Production Expenses							
5	City Gate Purchases	-	-	-	-	-	-
6	Purchased Gas Expense	-	-	-	967	-	24
7	Net Nat Gas Storage Trans	-	-	-	-	-	-
8	Total Production	-	-	-	967	-	24
Underground Storage							
9	Operating Expenses	-	-	-	2,077	-	48
10	Depreciation/Amortization	23	-	-	584	-	23
11	Taxes	-	-	-	247	-	2
12	Total Underground Storage	23	-	-	2,908	-	73
Distribution							
13	Operating Expenses	-	(70)	-	13,339	-	263
14	Depreciation/Amortization	823	-	-	19,386	-	823
15	Taxes	-	-	-	8,957	-	27
16	Total Distribution	823	(70)	-	41,683	-	1,113
17	Customer Accounting	-	-	-	4,828	-	128
18	Customer Service & Information	-	-	-	764	-	18
19	Sales Expenses	-	-	-	-	-	-
Administrative & General							
20	Operating Expenses	-	(131)	-	26,446	-	133
21	Depreciation/Amortization	878	-	-	16,393	-	878
22	Regulatory Amortizations	-	-	-	(174)	-	-
23	Taxes	-	-	-	1,132	-	-
24	Total Admin. & General	878	(131)	-	43,797	-	1,011
25	Total Gas Expense	1,724	(201)	-	94,948	-	2,368
26	OPERATING INCOME BEFORE FIT	(1,724)	193	-	32,652	-	(2,376)
FEDERAL INCOME TAX							
27	Current Accrual	(362)	41	-	(3,408)	-	(499)
28	Debt Interest	(92)	-	-	(398)	-	(88)
29	Deferred FIT	-	-	-	(3,708)	-	-
30	Amort ITC	-	-	-	9,626	-	-
31	NET OPERATING INCOME	\$ (1,270)	\$ 152	\$ -	\$ 30,541	\$ -	\$ (1,789)
RATE BASE							
PLANT IN SERVICE							
32	Underground Storage	\$ 1,506	\$ -	\$ -	\$ 39,629	\$ -	\$ 1,506
33	Distribution Plant	32,044	-	-	779,039	-	32,044
34	General Plant	2,720	-	-	174,812	-	2,720
35	Total Plant in Service	36,270	-	-	993,479	-	36,270
ACCUMULATED DEPRECIATION/AMORT							
36	Underground Storage	(570)	-	-	(15,054)	-	(570)
37	Distribution Plant	(16,810)	-	-	(243,234)	-	(16,810)
38	General Plant	(1,691)	-	-	(74,725)	-	(1,691)
39	Total Accumulated Depreciation/Amortization	(19,071)	-	-	(333,013)	-	(19,071)
40	NET PLANT	17,199	-	-	660,466	-	17,199
41	DEFERRED TAXES	(119)	-	-	(85,131)	-	(119)
42	Net Plant After DFIT	17,080	-	-	575,335	-	17,080
43	GAS INVENTORY	-	-	-	19,552	-	-
44	GAIN ON SALE OF BUILDING	-	-	-	-	-	-
45	OTHER	-	-	-	(2,046)	-	(848)
46	WORKING CAPITAL	-	-	-	14,399	-	-
47	TOTAL RATE BASE	\$ 17,080	\$ -	\$ -	\$ 607,240	\$ -	\$ 16,232
48	RATE OF RETURN						
50	REVENUE REQUIREMENT	3,414	-202	-	20,820	-	4,018

**AVISTA UTILITIES**  
Washington Gas  
(000's OF DOLLARS)  
TWELVE MONTHS ENDED JUNE 30, 2023

			Washington Gas		7.61%	
Column	WP Ref	Description	NOI	Rate Base	Revenue Requirement	ROR
<b>Restating Adjustments</b>						
1.00	G-ROO	Results of Operations	\$36,392	\$533,429	\$5,583	<b>6.82%</b>
1.01	G-DFIT	Deferred FIT Rate Base	3	565	53	
1.02	G-DDC	Deferred Debits and Credits	0	0	-	
1.03	G-WC	Working Capital	(3)	(648)	(61)	
2.01	G-EBO	Eliminate B & O Taxes	33	0	(44)	
2.02	G-RPT	Restate Property Tax	(228)	0	302	
2.03	G-UE	Uncollectible Expense	(732)	0	973	
2.04	G-RE	Regulatory Expense	(314)	0	418	
2.05	G-ID	Injuries & Damages	14	0	(19)	
2.06	G-FIT	FIT / DFIT Expense	101	0	(134)	
2.07	G-OSC	Office Space Charges to Non-Utility	8	0	(10)	
2.08	G-RET	Restate Excise Taxes	3	0	(4)	
2.09	G-NGL	Net Gains & Losses	9	0	(12)	
2.10	G-WNGC	Weather Normalization / Gas Cost Adjust	(34)	0	45	
2.11	G-EAS	Eliminate Adder Schedules	8	0	(11)	
2.12	G-MR	Misc. Restating Non-Util / Non- Recurring Expense	329	0	(437)	
2.13	G-RI	Restating Incentives Expense	(198)	0	263	
2.14	G-RDI	Restate Debt Interest	(57)	0	76	
2.15	G-RCAP	Restate Capital 06.2023 EOP	67	12,408	1,166	
		Restated Total	<u>\$35,400</u>	<u>\$545,754</u>	<u>\$8,147</u>	<u><b>6.49%</b></u>
<b>Pro Forma Adjustments - 07.2023 - 12.2025</b>						
3.01	G-PREV	Pro Forma Revenue Normalization	1,922	0	(2,554)	
3.02	G-PRA	Pro Forma Def. Debits, Credits & Regulatory Amorts	193	0	(256)	
3.03	G-EDIT	Pro Forma EDIT (RSGM)	(136)	0	181	
3.04	G-PAMI	Pro Forma AMI Amortization	623	(2,141)	(1,044)	
3.05	G-PLN	Pro Forma Labor Non-Exec	(1,471)	0	1,955	
3.06	G-PLE	Pro Forma Labor Exec	(28)	0	37	
3.07	G-PEB	Pro Forma Employee Benefits	1,293	0	(1,718)	
3.08	G-PI	Pro Forma Incentives	(291)	0	387	
3.09	G-LIRAP	Pro Forma LIRAP Labor	(62)	0	82	
3.10	G-CCA	Pro Forma CCA Labor	(89)	0	119	
3.11	G-PPT	Pro Forma Property Tax	(683)	0	908	
3.12	G-PINS	Pro Forma Insurance Expense	(472)	0	628	
3.13	G-PIT	Pro Forma IS/IT Expense	(16)	0	22	
3.14	G-PMisc	Pro Forma Misc O&M Exp	(177)	0	235	
3.15	G-CAP23E	Pro Forma Capital Additions to 12.31.2023 EOP	(915)	19,124	3,149	
3.16	G-DEP	Pro Forma Depreciation Expense	713	0	(947)	
3.17	G-CAP24E	Pro Forma Capital Additions to 12.31.2024 EOP	(1,731)	25,392	4,867	
3.18	G-NRA	Pro Forma New Regulatory Amortizations	(237)	0	315	
3.19	G-ETRM	Pro Forma Nucleus/ETRM Expense	(141)	0	187	
3.20	G-PBOD	Pro Forma BOD Fees Expense	(119)	0	157	
4.01	G-CAP25A	Provisional Capital Additions to 12.31.2025 AMA	(1,680)	2,879	2,523	
4.02	G-Offsets25	2024-2025 Capital Adds O&M & Revenue Offsets	425	0	(564)	
PC (Exh. MEG-4, Sch. 4.7)	0.00	Investor Relations Expense	9	0		
		Pro Forma Study Ending 12.2025	<u>\$32,321</u>	<u>\$591,008</u>	<u>\$16,813</u>	<u><b>5.47%</b></u>
Other	CF WA Gas	Conversion Factor				0.752649
<b>Pro Forma Adjustments - 12.2025 - 12.2026</b>						
5.01	G-PAMI26	Pro Forma AMI Amortization	78	(848)	(190)	
5.02	G-PLN26	Pro Forma Labor Non-Exec	(465)	0	617	
5.03	G-PEB26	Pro Forma Employee Benefits	(41)	0	55	
5.04	G-PPT26	Pro Forma Property Tax	(23)	0	30	
5.05	G-ETRM26	Pro Forma Nucleus/ETRM Expense	51	0	(68)	
5.06	G-PMisc26	Pro Forma Misc O&M Exp	(273)	0	363	
5.07	G-CAP26A	Provisional Capital Adds to 12.31.2026 AMA	(1,270)	17,080	3,414	
5.08	G-Offsets26	2026 Capital Adds O&M & Revenue Offsets	152	0	(202)	
		Pro Forma Study Ending 12.2026	<u>\$30,532</u>	<u>\$607,240</u>	<u>\$20,832</u>	<u><b>5.03%</b></u>
		Incremental 12.2026			<u>\$4,018</u>	