

**EXHIBIT NO. ___(DEG-11)
DOCKET NO. UE-060266/UG-060267
2006 PSE GENERAL RATE CASE
WITNESS: DONALD E. GAINES**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-060266
Docket No. UG-060267**

**FOURTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF
DONALD E. GAINES
ON BEHALF OF PUGET SOUND ENERGY, INC.**

AUGUST 23, 2006

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION STAFF
RESPONSE TO DATA REQUEST

DATE PREPARED: August 7, 2006
CASE NO.: UE-060266 & UG-060267
REQUESTER: Puget Sound Energy

WITNESS: Stephen G. Hill
RESPONDER: Stephen G. Hill
TELEPHONE: (360) 664-1318

PSE Data Request No. 67 to WUTC Staff:

(Ref. S. Hill Testimony, p. 29, ll. 22-23)

Please provide copies of, and citations to, any and all workpapers, articles, or publications (including but not limited to any electronic workpapers, articles, or publications) relied upon by Mr. Hill that substantiate Mr. Hill's assertion that "in December 2005, the negative retained earnings equaled negative \$49.6 Million".

Response:

The \$49.6 Million figure is in error. An errata sheet will be filed showing the correct number, which is \$23.455 Million. This is the amount by which, according to the Company's calculation, the "regulated" common equity level exceeds the consolidated common equity level. That data is found on the Company's response to Staff Data Request No. 049, "Utility Capital Structure, Cost of Capital and Rate of Return As of December 31, 2005", p. 2.