

Exh. NLK-6
Docket UE-23____
Witness: Nikki L. Koblaha

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PACIFICORP dba
PACIFIC POWER & LIGHT COMPANY

Respondent.

Docket UE-23____

PACIFICORP

EXHIBIT OF NIKKI L. KOBLIHA

Cost of Preferred Stock

March 2023

PACIFICORP
Electric Operations
Cost of Preferred Stock
12 Months Ended December 31, 2024

Line No.	Description of Issue (1)	Issuance Date (2)	Call Price (3)	Annual Dividend Rate (4)	Shares O/S (5)	Total Par or Stated Value O/S (6)	Net Premium & (Expense) (7)	Net Proceeds to Company (8)	% of Gross Proceeds (9)	Cost of Money (10)	Annual Cost (11)	Line No.
1	Serial Preferred, \$100 Par Value											1
2	7.00% Series	(a)	None	7.000%	18,046	\$1,804,600	(b)	\$1,804,600	100.000%	7.000%	\$126,322	2
3	6.00% Series	(a)	None	6.000%	5,930	\$593,000	(b)	\$593,000	100.000%	6.000%	\$35,580	3
4												4
5	Total Cost of Preferred Stock			6.753%	23,976	\$2,397,600	\$0	\$2,397,600		6.753%	\$161,902	5
6												6
7												7
8												8
9												9
10												10

(a) These issues replaced an issue of The California Oregon Power Company as a result of the merger of that Company into Pacific Power & Light Co.
(b) Original issue expense/premium has been fully amortized or expensed.