

## Iliad Water Company LLC Profit & Loss by Class

January through August 2016

	<u>Alderlake</u>	<u>Cascade Crest</u>	<u>Cherry Creek</u>	<u>Fragaria</u>	<u>Hunt I/II</u>	<u>Lowerper</u>	<u>Marbello</u>	<u>Northwest</u>
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
<b>Sales</b>								
<b>Schedule 105</b>	1,121.80	675.00	1,704.90	2,763.28	882.68	276.00	2,877.48	0.00
<b>FC &amp; Penalties</b>	3,604.14	124.80	181.95	700.75	116.55	46.97	782.09	407.63
<b>Misc Revenue</b>	399.39	81.00	28.01	157.46	121.97	174.00	224.48	26.07
<b>Water Revenue</b>	12,384.60	11,268.51	18,379.41	36,486.74	12,391.82	6,025.95	48,780.28	18,632.00
<b>Total Sales</b>	<u>17,509.93</u>	<u>12,149.31</u>	<u>20,294.27</u>	<u>40,108.23</u>	<u>13,513.02</u>	<u>6,522.92</u>	<u>52,664.33</u>	<u>19,065.70</u>
<b>Total Income</b>	17,509.93	12,149.31	20,294.27	40,108.23	13,513.02	6,522.92	52,664.33	19,065.70
<b>Cost of Goods Sold</b>								
<b>Cost of Goods Sold</b>								
<b>Repairs &amp; Maintenance Labor</b>	12,148.96	10,932.38	28,749.75	31,774.26	5,176.64	864.43	14,064.54	14,473.97
<b>Repairs &amp; Maintenance Materials</b>	1,114.98	1,626.65	1,263.80	3,202.74	0.00	0.00	0.00	1,211.54
<b>Testing</b>	1,289.37	952.66	360.83	233.94	1,103.80	22.77	795.91	757.60
<b>Utilities / PUD Fees</b>	269.61	798.41	1,875.69	2,398.08	957.39	2,882.79	51,595.04	6,886.19
<b>Vehicle &amp; Travel</b>	0.00	0.00	0.00	10.87	0.00	0.00	0.00	0.00
<b>Total Cost of Goods Sold</b>	<u>14,822.92</u>	<u>14,310.10</u>	<u>32,250.07</u>	<u>37,619.89</u>	<u>7,237.83</u>	<u>3,769.99</u>	<u>66,455.49</u>	<u>23,329.30</u>
<b>Total COGS</b>	<u>14,822.92</u>	<u>14,310.10</u>	<u>32,250.07</u>	<u>37,619.89</u>	<u>7,237.83</u>	<u>3,769.99</u>	<u>66,455.49</u>	<u>23,329.30</u>
<b>Gross Profit</b>	2,687.01	-2,160.79	-11,955.80	2,488.34	6,275.19	2,752.93	-13,791.16	-4,263.60
<b>Expense</b>								
<b>Cash Over Short</b>	0.00	0.00	0.00	-92.40	0.00	0.00	0.00	0.00
<b>Licenses &amp; Permits</b>	325.75	319.50	0.00	398.25	262.00	0.00	413.25	350.00
<b>Bad Debt Expense</b>	91.28	0.00	0.00	390.96	5,169.38	0.00	4,624.50	1.23
<b>Bank Service Charges</b>	13.73	10.30	20.59	34.32	10.30	3.40	41.18	17.15
<b>Computer and Internet Expenses</b>	239.94	183.71	367.41	577.36	183.71	631.20	689.83	281.18
<b>Dues and Subscriptions</b>	48.00	36.00	72.00	120.00	36.00	12.00	144.00	60.00
<b>Insurance Expense</b>	440.47	234.92	557.93	978.82	303.43	68.52	959.24	391.53
<b>Interest Expense</b>	3.27	2.18	5.26	8.73	2.98	0.69	9.63	3.98
<b>Office Supplies</b>	151.32	113.50	226.99	378.32	113.48	30.30	453.98	189.16
<b>Penalties &amp; Late Fees</b>	5.19	3.45	28.31	179.41	4.71	1.11	1,087.83	31.27
<b>Postage and Delivery</b>	229.99	140.16	127.66	590.36	183.27	40.56	572.94	233.59
<b>Professional Fees</b>								
<b>Accounting</b>	185.73	123.82	1,248.30	1,495.29	168.85	389.40	1,495.94	725.13

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	<u>Alderlake</u>	<u>Cascade Crest</u>	<u>Cherry Creek</u>	<u>Fragaria</u>	<u>Hunt I/II</u>	<u>Lowerper</u>	<u>Marbello</u>	<u>Northwest</u>
Admin & Billing Services	6,855.40	5,745.30	10,864.88	21,031.13	4,962.38	1,636.63	24,612.71	10,491.25
Legal	235.97	159.65	375.98	3,063.67	210.02	47.42	2,403.30	287.09
<b>Total Professional Fees</b>	<b>7,277.10</b>	<b>6,028.77</b>	<b>12,489.16</b>	<b>25,590.09</b>	<b>5,341.25</b>	<b>2,073.45</b>	<b>28,511.95</b>	<b>11,503.47</b>
Suspense	-3,322.55	0.00	0.00	0.00	0.00	0.00	0.00	-17.40
Taxes								
Utility Tax	-0.47	-0.08	0.47	2.83	811.75	0.00	1.36	26.94
Property	0.00	0.00	196.20	464.16	0.00	0.00	0.00	0.00
WA State B&O Tax	0.00	0.00	0.00	506.52	0.00	0.00	0.00	0.00
UTC Fees	17.36	11.57	27.87	83.65	15.78	3.68	87.10	52.09
<b>Total Taxes</b>	<b>16.89</b>	<b>11.49</b>	<b>224.54</b>	<b>1,057.16</b>	<b>827.53</b>	<b>3.68</b>	<b>88.46</b>	<b>79.03</b>
Telephone Expense	101.87	76.41	152.79	254.64	76.41	25.29	305.60	127.33
<b>Total Expense</b>	<b>5,622.25</b>	<b>7,160.39</b>	<b>14,272.64</b>	<b>30,466.02</b>	<b>12,514.45</b>	<b>2,890.20</b>	<b>37,902.39</b>	<b>13,251.52</b>
<b>Net Ordinary Income</b>	<b>-2,935.24</b>	<b>-9,321.18</b>	<b>-26,228.44</b>	<b>-27,977.68</b>	<b>-6,239.26</b>	<b>-137.27</b>	<b>-51,693.55</b>	<b>-17,515.12</b>
Other Income/Expense								
Other Expense								
Corporate Taxes	0.00	0.00	0.00	4,434.00	0.00	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,434.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-4,434.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b><u>-2,935.24</u></b>	<b><u>-9,321.18</u></b>	<b><u>-26,228.44</u></b>	<b><u>-32,411.68</u></b>	<b><u>-6,239.26</u></b>	<b><u>-137.27</u></b>	<b><u>-51,693.55</u></b>	<b><u>-17,515.12</u></b>

Iliad Water Company LLC  
Profit & Loss by Class  
January through August 2016

	<u>Stavis I</u>	<u>Sunwood</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Sales</b>			
Schedule 105	0.00	0.00	10,301.14
FC & Penalties	1,304.14	568.56	7,837.58
Misc Revenue	57.04	417.50	1,686.92
Water Revenue	4,554.75	30,216.77	199,120.83
<b>Total Sales</b>	<u>5,915.93</u>	<u>31,202.83</u>	<u>218,946.47</u>
<b>Total Income</b>	5,915.93	31,202.83	218,946.47
<b>Cost of Goods Sold</b>			
<b>Cost of Goods Sold</b>			
Repairs & Maintenance Labor	6,650.04	18,358.03	143,193.00
Repairs & Maintenance Materials	1,995.58	1,863.60	12,278.89
Testing	414.12	205.52	6,136.52
Utilities / PUD Fees	487.33	2,316.14	70,466.67
Vehicle & Travel	0.00	0.00	10.87
<b>Total Cost of Goods Sold</b>	<u>9,547.07</u>	<u>22,743.29</u>	<u>232,085.95</u>
<b>Total COGS</b>	<u>9,547.07</u>	<u>22,743.29</u>	<u>232,085.95</u>
<b>Gross Profit</b>	-3,631.14	8,459.54	-13,139.48
<b>Expense</b>			
Cash Over Short	0.00	0.00	-92.40
Licenses & Permits	0.00	0.00	2,068.75
Bad Debt Expense	3,988.67	0.00	14,266.02
Bank Service Charges	3.43	54.90	209.30
Computer and Internet Expenses	56.24	899.77	4,110.35
Dues and Subscriptions	12.00	192.00	732.00
Insurance Expense	146.82	1,262.67	5,344.34
Interest Expense	1.19	0.00	37.91
Office Supplies	37.83	605.30	2,300.18
Penalties & Late Fees	1.89	60.00	1,403.17
Postage and Delivery	89.83	753.66	2,962.02
Professional Fees			
Accounting	67.54	600.00	6,500.00

## Iliad Water Company LLC Profit & Loss by Class

January through August 2016

	Stavis I	Sunwood	TOTAL
Admin & Billing Services	4,524.13	32,940.04	123,663.85
Legal	82.60	112.80	6,978.50
<b>Total Professional Fees</b>	<b>4,674.27</b>	<b>33,652.84</b>	<b>137,142.35</b>
Suspense	0.00	0.00	-3,339.95
Taxes			
Utility Tax	0.31	-1.29	841.83
Property	0.00	192.05	852.41
WA State B&O Tax	0.00	0.00	506.52
UTC Fees	6.31	0.00	305.41
<b>Total Taxes</b>	<b>6.62</b>	<b>190.76</b>	<b>2,506.17</b>
Telephone Expense	25.48	913.07	2,058.89
<b>Total Expense</b>	<b>9,044.27</b>	<b>38,584.98</b>	<b>171,709.10</b>
Net Ordinary Income	-12,675.41	-30,125.44	-184,848.58
Other Income/Expense			
Other Expense			
Corporate Taxes	0.00	0.00	4,434.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>4,434.00</b>
Net Other Income	0.00	0.00	-4,434.00
<b>Net Income</b>	<b>-12,675.41</b>	<b>-30,125.44</b>	<b>-189,282.58</b>