

Exhibit No. __ (EJK-4)
Docket UE-132027
Witness: Edward J. Keating

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**In the Matter of the Petition of
PUGET SOUND ENERGY, INC.**

DOCKET UE-132027

**For an Accounting Order Approving the
Allocation of Proceeds of the Sale of
Certain Assets to Public Utility District #1
of Jefferson County**

EXHIBIT TO TESTIMONY OF

Edward J. Keating

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Cumulative Harm of Fixed Production Plant Costs

March 28, 2014

Cumulative Harm of Fixed Production Plant Costs

All Revenues in \$(000)'s

Line No.	Year	Months	Lost Fixed Production Revenue*	Cumulative Harm to Ratepayers	Loads (JAP-7)†
			<i>Component* (e) *</i>		
(a)	(b)	(b)/12/1000	(d) = Sum (c)	(e)	
1	2013	6	\$ 3,617	\$ 3,617	323,181
2	2013	2	\$ 1,396	\$ 5,013	323,181
3	2014	12	\$ 8,377	\$ 13,390	323,181
4	2015	12	\$ 8,483	\$ 21,873	327,287
5	2016	12	\$ 8,654	\$ 30,527	333,869
6	2017	12	\$ 8,775	\$ 39,303	338,559
7	2018	12	\$ 8,896	\$ 48,199	343,227
8	2019	12	\$ 8,987	\$ 57,187	346,736
9	2020	12	\$ 9,077	\$ 66,264	350,189
10	2021	12	\$ 9,064	\$ 75,327	349,678
11	2022	12	\$ 9,128	\$ 84,455	352,149
12	2023	12	\$ 9,198	\$ 93,653	354,865
13	2024	12	\$ 9,347	\$ 103,000	360,598
14	2025	12	\$ 9,502	\$ 112,501	366,575
15	2026	12	\$ 9,702	\$ 122,204	374,319
16	2027	12	\$ 9,904	\$ 132,108	382,112
17	2028	12	\$ 10,141	\$ 142,249	391,235
18	2029	12	\$ 10,298	\$ 152,547	397,300
19	2030	12	\$ 10,502	\$ 163,049	405,189
20	2031	12	\$ 10,727	\$ 173,776	413,841
21	2032	12	\$ 10,956	\$ 184,732	422,679
22	2033	12	\$ 11,190	\$ 195,922	431,706

Cumulative Harm in Perpetuity

*Existing Fixed Cost (after revenue sensitive items)

Date	Fixed Cost Rate	Source
Before 11/1/2013	\$ 22.39	UE-130471
After 11/1/2013	\$ 25.92	UE-130617

†Appropriate Load Data for 2013 is unavailable, therefore Staff used the 2014 load estimates