Exh. AMCL-2r2 Docket TP-190976 Witness: Ann M. C. LaRue

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION, **DOCKET TP-190976**

Complainant,

v.

PUGET SOUND PILOTS,

Respondent.

EXHIBIT TO TESTIMONY OF

Ann M. C. LaRue, CPA

STAFF OF WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Results of Operations

May 27, 2020

Revised August 20, 2020

Puget Sound Pilots

Results of Operations Schedule 1.1r2 (Revised August 20, 2020) Twelve Months Ended Month June 30, 2019

(b)

(c)

(d)

(e)

(f)

(a)

Exh. AMCL-2r2 (Revised August 20, 2020) Docket TP-190976 Page 1 of 8

(h)

(g)

Total Total Results Unadjusted Restating Pro Forma Pro Forma Staff at Staff Line Restated DESCRIPTION Results No. Adjustmen Results Adjustmen Results Proposed Rates WTB-0. RESULT OF OPERATION: REVENUES \$1,827,050 4 Pilotage Fees Earned \$32,163,924 \$0 \$32,163,924 \$32,163,924 \$33,990,974 Boat Fees Earned 1,946,016 1,946,016 1,946,016 1,946,016 5 6 Total Pilotage Revenues 34.109.940 34.109.940 34.109.940 1.827.050 35,936,990 -OTHER REVENUE (16,568) Capital Assets 16,568 8 10 11 Total Revenues 34,126,508 (16,568) 34,109,940 34,109,940 1,827,050 35,936,990 12 13 14 EXPENSES Operating & Maintenance Expenses 15 16 17 Provisions for Unreceivable A/R 1.480 8.622 10.102 10.102 10.102 Computer Maintenance 211,504 31,379 211,504 31,379 211,504 31,379 211 504 Computer Programming, Changes 31,379 18 19 20 Preventive Maintenance - Ediz Hook 1.971 1.971 1.971 1.971 Amortization Expense 3/15 (345) 409,090 409,090 409,090 156,201 252,889 Depreciation Office Supplies & Charts 21 22 23 292 292 1,097 292 292 Postage & Printing Pilot Boat Fuel and Maintenance 1.097 1.097 1.097 478,532 478,532 478,532 478,532 Radio Maintenance - Seattle 17.838 17.838 17.838 17.838 24 25 26 27 28 29 Rents Repairs & Maintenance 153 689 153 689 42.918 196,607 15,753 196,607 15,753 15,753 15,753 Telephone & Communications 49.158 49.158 49.158 49.158 Tide Books & Promotion 16,820 1,229,599 16.820 16.820 16 820 Transportation Expense 1,229,599 1,229,599 1,229,599 (36,319) 66,154 30 31 32 33 34 35 Entertainment/Travel 102,473 66,154 66,154 Operating & Maintenance Expense 2,468,131 224,847 2,692,978 42,918 2,735,896 2,735,896 Pilot and Employee Salaries Employee Health & Welfare 1.632.676 18.670 1.651.346 39.374 1.690.720 1.690.720 265,134 154,519 6,230 (28) 271,364 154,491 14,438 285,802 154,491 285,802 154,491 36 37 38 39 40 Employee Pension 2,303 1,566,781 332,500 2,303 1,711,128 313,000 Drug Testing Insurance - Medical Pilots 2 303 2.303 1,544,615 332,500 -144,347 (19,500) 1,711,128 313,000 22,166 License Fees - Pilots 167,499 Pilots Pension 4,793,277 4,960,776 314,467 5,275,243 5,275,243 Pension-Other Payroll Taxes 76,702 76,702 115,303 76,702 115,303 76,702 115,303 41 42 43 Training, Pilots 184.716 184.716 53,880 238,596 238,596 Pilot and Employee Expense 214,537 9,316,28 44 45 46 47 48 49 9,101,74 547,00 9,863,28 9,863,288 Port Angeles Education - Port Angeles Food 1,525 83,224 1,525 83,224 1.525 1.525 83,224 83,224 Laundry - Port Angeles 17.219 17.219 17.219 17.219 Laundry - Port Angeles Utilities - Port Angeles Port Angeles Expe 25,366 25,360 25,366 25,366 127,334 50 51 52 53 54 55 Administrative & General Administrative Expenses 36,106 (12,000) 24,106 24,106 24,106 187,059 394,744 283,382 Attorney Fees (111.362) 470,441 470,441 56 57 58 Bank Fees Consulting Fees 15 227 3 227 3 227 3 227 142,229 (95,648) 46,581 56.090 102,671 102,671 6,848 77,780 77,780 CPA Fees 70,932 70,932 59 60 61 Donations 14.670 (14.670) 56.610 56.610 Dues Office Equipment Leases 163,684 339,108 56 610 7,074) 339,108 339,108 339,108 Insurance 292.517 292.517 (12.900)279.617 279.617 62 63 64 65 66 67 Lobbyist Senate Bill 5096 75,914 (75,914) 150,000 150,000 150,000 150,000 Promotion 2,418 2,418 2,418 2,418 Subscriptions 8,786 8,786 8,786 8,786 34,645 34,645 34,645 Supplies Administrative & General Expenses 34,645 68 69 70 (316,668) 1.412.31 1.649.409 1.649.409 Taxes and Fees 71 72 73 Property Taxes Use Taxes Taxes, B & O UTC Fees 18,691 18,691 18,691 18,691 495 495 495 555,306 495 582,712 555,306 555,306 27,406 123,333 123.333 123.333 74 75 76 77 78 79 697,825 725,231 Taxes and Fees 574.492 574.492 123,333 27.406Total Operating Expenses 14,012,68 4,123,39 7,406(\$139,284 \$20,835,833 Income before interest and Distrib \$20,113,826 986,542 9,036,188 (950,354 ,799,64 80 Interest Expense 37,793 (8,203) (8,203) (8,203) 81 82 83 Other Revenue - Interest 8.531 8.531 8.531 8.531 -Total Distributable Net Income \$20,076,361 (\$101,491) \$19,986,870 (\$950,354) \$19,036,516 \$1,799,644 \$20,836,161 84 Estimated using December 31, 2018 interest expense.

⁸⁵ 86 87

Puget Sound Pilots Restating Adjustments Schedule 1.2r (Revised August 20, 2020) Twelve Months Ended Month June 30, 2019

Con Staff	npleted? f											Yes LaRue	
	ibit Number tested?											AMCL-3 Yes	
Con	iesteu:											165	
	(a)	(b)	(c)	(d)	(e)	(f) removed	(g)	(h) OPPOSED	(i)	(j)	(k)	(l) OPPOSED	(m)
ne		Total Restating	R-1 Finance Charge	R-2 Out of Period President	R-3 Write-off of Bad Debt	R-4 Capital Asset		R-6 APA dues 5% Lobby Costs		Pymts	R-9 Remove Amortization	R-10 Restating Depreciation	R-1 Additic Paymen
lo.	DESCRIPTION Source:	Adjustments Sum (c) thru (z)	Removal	Stipend		Removal	Removed	Removed	Outside TY	Outside TY	non regulatory?	to Regulatory	MMP Hea
1 2 REV	RESULT OF OPERATIONS /ENUES												
3 Pilot	tage Fees Earned t Fees Earned	-											
6	Total Pilotage Revenues	-											
	IER REVENUE ital Assets	(16,568)				(16,568)							
10	Total Revenues	(16,568)			-	(16,568)	-	-	-		-		
12		(10,500)				(10,000)							
14 15	ENSES Operating & Maintenance Expenses Provisions for Unreceivable A/R	8,622			8,622								
	Computer Maintenance Computer Programming, Changes	-											
18	Preventive Maintenance - Ediz Hook	-											
20	Amortization Expense Depreciation	(345) 252,889									(345)	252,889	
21	Office Supplies & Charts	-											
23	Postage & Printing Pilot Boat Fuel and Maintenance	-											
	Radio Maintenance - Seattle Rents	-											
26	Repairs & Maintenance	-											
	Telephone & Communications Tide Books & Promotion												
29	Transportation Expense	-											
	Entertainment/Travel Operating & Maintenance Expenses	(36,319) 224,847	-	-	8,622		-				(345)	252,889	
32													
	Pilot and Employee Salaries	18,670											
	Employee Health & Welfare Employee Pension	6,230 (28)							6,230	(28)			
37	Drug Testing	-								(20)			
	Insurance - Medical Pilots License Fees - Pilots	22,166											
40	Pilots Pension	167,499											
	Pension-Other Payroll Taxes	-											
43	Training, Pilots	-											
44 45	Pilot and Employee Expenses	214,537	-	-	-	-	-	-	6,230	(28)	-	-	
	Port Angeles Education - Port Angeles												
48	Food	-											
	Laundry - Port Angeles Utilities - Port Angeles	-											
51	Port Angeles Expenses			-	-	-	-			-	-	-	
52 53	Administrative & General	-											
54	Administrative Expenses	(12,000)		(12,000)									
56	Attorney Fees Bank Fees	(111,362)											
	Consulting Fees CPA Fees	(95,648)											
59	Donations	(14,670)					(14,670)						
	Dues Office Equipment Leases	(7,074)						(7,074)					
62	Insurance	-											
	Lobbyist Senate Bill 5096	(75,914)											
65	Promotion	-											
67	Subscriptions Supplies	-											
68 69	Administrative & General Expenses	(316,668)	-	(12,000)	-	-	(14,670)	(7,074)	-	-	-	-	
70	Taxes and Fees												
	Property Taxes Use Taxes	-											
73	Taxes, B & O	-											
74 75	UTC Fees Taxes and Fees	-		-	-	-	-	-	-	-		-	
76	Total Expenses	122,716	-	(12,000)	8,622	-	(14,670)	(7,074)	6,230	(28)	(345)	252,889	
77 78													
	Income before interest and Distribution	(\$139.284)	-	12,000	(8,622)	(16,568)	14,670	7,074	(6,230)	28	345	(252,889)	(
79	tarast Expanse *	37 702	37 702										
79 80 Int 81 Ot	terest Expense * her Revenue - Interest her Revenue - Finance Charges **	37,793	37,793	-	-	-	-	-	-	-	-		

83 84

Rest	et Sound Pilots tating Adjustments Schedule 1.2r (Revised / Pilve Months Ended Month June 30, 2019									vised August 20, 2020 Docket TP-190976 Page 3 of 8	i i
Con	npleted?						Yes	Yes	Yes	Yes	Yes
Staft	f						LaRue	LaRue	LaRue	LaRue	LaRue
	ibit Number tested?						AMCL-4 Yes	AMCL-5 Yes	AMCL-6 Yes	AMCL-6 Yes	AMCL-7 Yes
	(a)	(n)	(0)	(p)	(q)	(r)	(s)	(t)	(u)	(y)	(z)
	(4)	R-12	R-13	R-14	R-15	R-16	OPPOSED R-17	OPPOSED R-18	OPPOSED R-19	Staff R-20	Staff R-21
		Premium Increase	Software interest Exp		Pension pymts	Salary Increase Union Contract		Charitable Org	Out of period Pymt Attorney	Adjust per books to General	Adjust per b for Consult
	Source:	MMP Medical	(Passed)	Removal	PayGo	1/1/19		& Sponsorship	Fees	Legal	Fees
REV	RESULT OF OPERATIONS /ENUES										
Pilot	tage Fees Earned t Fees Earned										
	-										
OTH	Total Pilotage Revenues IER REVENUE										
	ital Assets										
	Total Revenues			-	-				-	-	
EXP											
	ENSES Operating & Maintenance Expenses										
	Provisions for Unreceivable A/R										
	Computer Maintenance Computer Programming, Changes										
	Preventive Maintenance - Ediz Hook										
	Amortization Expense										
	Depreciation Office Supplies & Charts										
	Postage & Printing										
	Pilot Boat Fuel and Maintenance										
	Radio Maintenance - Seattle Rents										
	Repairs & Maintenance										
	Telephone & Communications Tide Books & Promotion										
	Transportation Expense										
	Entertainment/Travel							(36,319)			
	Operating & Maintenance Expenses		-	-	-	-		(36,319)	-	-	
	Pilot and Employee										
	Salaries Employee Health & Welfare					18,670					
	Employee Pension										
	Drug Testing										
	Insurance - Medical Pilots License Fees - Pilots	3,285									
	Pilots Pension				167,499						
	Pension-Other Payroll Taxes										
	Training, Pilots										
	Pilot and Employee Expenses	3,285		-	167,499	18,670	-	-	-	-	
	Port Angeles										
	Education - Port Angeles										
	Food										
	Laundry - Port Angeles Utilities - Port Angeles										
1	Port Angeles Expenses		-	-	-					-	
1	Administrative & General										
	Administrative Expenses										
	Attorney Fees Bank Fees									(111,362)
	Bank Fees Consulting Fees										(95,
	CPA Fees										,
	Donations Dues										
	Office Equipment Leases										
	Insurance Lobbuict			(75.01.4)							
1	Lobbyist Senate Bill 5096			(75,914)							
	Promotion										
	Subscriptions Supplies										
1	Administrative & General Expenses	-	-	(75,914)	-		-	-	-	(111,362) (95,
1	Taxes and Fees										
	Property Taxes										
	Use Taxes										
	Taxes, B & O UTC Fees										
1	Taxes and Fees	-	-	-	-	-	<u> </u>				
1	Total Expenses	3,285	-	(75,914)	167,499	18,670	-	(36,319)	-	(111,362) (95,
1											
	Income before interest and Distribution	(3,285)	-	75,914	(167,499)		-	36,319		111,362	95,
	terest Expense * ther Revenue - Interest	-	-	-	-		-	-			
Ot	ther Revenue - Finance Charges **	-	-	-	-			-			
	Net Distributable Income	(3,285)		75,914	(167,499)	(18,670)	-	36,319		111,362	95,

Puget Sound Pilots Pro Forma Adjustments (Schedule 1.3) Twelve Months Ended Month June 30, 2019

Staff Exhit	npleted? f ibit Number tested?		Yes LaRue AMCL-6 Yes	Yes LaRue AMCL-6 Yes	Yes LaRue AMCL-7 Yes					
	(a)	(b) Total	(c) OPPOSED PF-1 Prospective	(d) OPPOSED PF-2 2-year	(e) OPPOSED PF-3 Consulting	(f) PF-4 Consulting	(g) PF-5 Premium Increase	(h) PF-6 Premium Increase	(i) PF-7 Premium Increase	(j) PF-8 Additional Pyr
ne o.	DESCRIPTION	Pro Forma Adjustments	Attorney Fees Rate Case	Deferral of Attorney Fees	Fees Rate Case	Fees CPA - Rate Case	Announced Oct 2019	Announced Oct 2019	to be added in Rate Year	Pension - Pilo 2020
1	Source: RESULT OF OPERATIONS	Sum (c) thru (r)								
	/ENUES tage Fees Earned									
4 Boat	Fees Earned	-								
5	Total Pilotage Revenues									
	er Revenue - Interest									
		-								
5		-								
1	Total Revenues	-	-	-	-	-	-	-	-	
2 3 EXPI	PENSES									
	Derating & Maintenance Expenses									
5 F	Provisions for Unreceivable A/R	-								
	Computer Maintenance Computer Programming, Changes									
	Preventive Maintenance - Ediz Hook									
9 A	Amortization Expense	-								
	Depreciation Office Supplies & Charts									
2 F	Postage & Printing	-								
	Pilot Boat Fuel and Maintenance	-								
	Radio Maintenance - Seattle Rents	42,918								
	Repairs & Maintenance	-								
	Telephone & Communications	-								
	Tide Books & Promotion Transportation Expense									
	Entertainment/Travel	-								
	Operating & Maintenance Expenses	42,918	-	-	-	-	-	-	-	
2 3 F	Pilot and Employee									
4 S	Salaries	39,374								
	Employee Health & Welfare	14,438					14,438			
	Employee Pension Drug Testing	-								
8 I	Insurance - Medical Pilots	144,347						25,239	119,108	
	License Fees - Pilots Pilots Pension	(19,500)								314,
	Phots Pension Pension-Other	314,467								514,
2 F	Payroll Taxes	-								
3 1 4	Training, Pilots Pilot and Employee Expenses	53,880					14,438	25,239	119,108	314,
5	Thot and Employee Expenses	547,000	-			-	14,458	23,237	115,108	514.
	Port Angeles									
	Education - Port Angeles Food	-								
	Laundry - Port Angeles	-								
	Utilities - Port Angeles									
	Port Angeles Expenses	-	-	-	-	-	-	-	-	
3 A	Administrative & General	-								
	Administrative Expenses	-								
	Attorney Fees Bank Fees	187,059								
· · ·	Consulting Fees	56,090								
	CPA Fees Donations	6,848				6,848				
	Donations Dues	-								
	Office Equipment Leases	-								
	Insurance Lobbyist	(12,900)								
	Senate Bill 5096	-								
5 F	Promotion	-								
	Subscriptions Supplies	-								
· \$	Administrative & General Expenses	237,097		-	-	6,848	-	-	-	
								-		
3	Terreral Free									
3)) 1	Taxes and Fees Property Taxes	-								
8 9 1 F 2 U	Property Taxes Use Taxes	-								
8 9 1 F 2 U 3 T	Property Taxes Use Taxes Taxes, B & O	-								
3) 7 1 F 2 T 3 7 4 T	Property Taxes Use Taxes Taxes, B & O UTC Fees	123,333		-		-				
3) 7 1 F 2 U 3 7 4 U 5	Property Taxes Use Taxes Taxes, B & O	-		-	-	- 6,848	14,438	25,239		
3) 7 1 F 2 U 3 7 4 U 5 5 7	Property Taxes Use Taxes Taxes, B & O UTC Fees Taxes and Fees	- 123,333 123,333								
5) 7 2 F 2 T 3 7 4 T 5 7 8	Property Taxes Use Taxes, B & O Taxes, B & O UTC Fees Taxes and Fees Total Expenses	123,333 123,333 950,354				6,848	14,438	25,239	119,108	314
3) 7 1 F 2 U 3 7 4 U 5 5 7 3) Inte	Property Taxes Use Taxes B & O UTC Fees Taxes and Fees Total Expenses Income before interest and Distribution terest Expense *	123,333 123,333 950,354								314,
8	Property Taxes Use Taxes, B & O UTC Fees Taxes and Fees Total Expenses Income before interest and Distribution	- 123,333 123,333 950,354 (\$950,354)			-	6,848	14,438	25,239 (25,239)	119,108	314,

85 84

Puget Sound Pilots Pro Forma Adjustments (Schedule 1.3) Twelve Months Ended Month June 30, 2019

:	Completed? Staff Exhibit Number Contested?									Yes LaRue AMCL-6 Yes
÷										
	(a)	(k) PF-9	(l) PF-10	(m) PF-11	(n) PF-12	(m) PF-13	(n) PF-14	(m) PF-15	(n) PF-16	(0) PF-17 Staff
ne).	DESCRIPTION	Salary Incr Union Contract 2020	Training Costs Add'l Pilots PRMM	Anticipated Licensing Costs Add'l Pilots	Additional License Insurance Costs	Reduced Licensing Costs Retired Pilots	Reduced (?) License Insurance Costs	UTC Regulatory Fee 370,000 Over 3-years	Adjust for New Rent Costs Office	1/2 UTC-spec Legal Fees ar over 3 year
	Source: RESULT OF OPERATIONS									
1	REVENUES Pilotage Fees Earned Boat Fees Earned									
	Total Pilotage Revenues Other Revenue - Interest									
,										
	Total Revenues	-	-	-		-	-	-		
	EXPENSES Operating & Maintenance Expenses Provisions for Unreceivable A/R Computer Maintenance									
	Computer Programming, Changes Preventive Maintenance - Ediz Hook Amortization Expense Depreciation									
	Office Supplies & Charts Postage & Printing Pilot Boat Fuel and Maintenance Radio Maintenance - Seattle									
	Rents Repairs & Maintenance Telephone & Communications								42,918	
	Tide Books & Promotion Transportation Expense Entertainment/Travel									
	Operating & Maintenance Expenses	-				-	-	-	42,918	
	Pilot and Employee Salaries Employee Health & Welfare Employee Pension	39,374								
5 7 8	Drug Testing Insurance - Medical Pilots			39,000		(58 500)				
)	License Fees - Pilots Pilots Pension Pension-Other			39,000		(58,500)				
2	Payroll Taxes Training, Pilots		53,880							
	Pilot and Employee Expenses	-	53,880	39,000	-	(58,500)		-	-	
	Port Angeles Education - Port Angeles Food									
	Laundry - Port Angeles Utilities - Port Angeles									
	Port Angeles Expenses	-	-	-	-	-	-	-	-	
	Administrative & General Administrative Expenses Attorney Fees									130
5 7	Bank Fees Consulting Fees									150
3	CPA Fees Donations									
)	Dues Office Equipment Leases									
	Insurance Lobbyist				6,450		(19,350)			
1	Senate Bill 5096 Promotion									
	Subscriptions									
	Supplies Administrative & General Expenses	-	-		6,450	-	(19,350)		-	130
)	Taxes and Fees									
2	Property Taxes Use Taxes Taxes, B & O									
4 5	UTC Fees Taxes and Fees	-	-	-		-	-	123,333 123,333	-	
5	Total Expenses	-	53,880	39,000	6,450	(58,500)	(19,350)	123,333	42,918	130
3	Income before interest and Distribution		(53,880)) (39,000)	(6,450)	58,500	19,350	(123,333)	(42,918)	(130
)	Interest Expense * Other Revenue - Interest	-	-	-	-	-	-	-	-	
1 2	Other Revenue - Finance Charges **	-	-	-	-	-	-	-	-	
3	Net Distributable Income	-	(53,880)) (39,000)	(6,450)	58,500	19,350	(123,333)	(42,918)	(130

Puget Sound Pilots Pro Forma Adjustments (Schedule 1.3)

2

4

5

6 7

84

Twelve Months Ended Month June 30, 2019

Completed? Staff Exhibit Number Yes LaRue AMCL-6 Yes Yes LaRue AMCL-7 LaRue AMCL-7 Contested? Ve Yes Ve (a) (r) (p) (q) PF-20 Staff 1/2 UTC-specific PF-18 PF-19 Staff 1/2 UTC-specific Staff 1/2 UTC-specific Line No. Legal Fees amort over 7 years Consulting Fees amort over 3 yrs Consulting Fees amort over 7 yrs DESCRIPTION RESULT OF OPERATIONS REVENUES Pilotage Fees Earned Boat Fees Earned Total Pilotage Revenues Other Revenue - Interest 8 9 10 11 Total Revenues 12 13 EXPENSES Operating & Maintenance Expenses 14 Provisions for Unreceivable A/R Computer Maintenance 15 16 Computer Programming, Changes Preventive Maintenance - Ediz Hook 17 18 19 Amortization Expense Depreciation Office Supplies & Charts 20 21 22 23 Postage & Printing Pilot Boat Fuel and Maintenance 24 Radio Maintenance - Seattle Rents Repairs & Maintenance 25 26 27 28 Telephone & Communications Tide Books & Promotion 29 30 31 32 33 34 35 36 37 38 39 40 Transportation Expense Entertainment/Travel Operating & Maintenance Expenses Pilot and Employee Salaries Employee Health & Welfare Employee Pension Drug Testing Insurance - Medical Pilots License Fees - Pilots Pilots Pension 41 Pension-Other Pension-Outer Payroll Taxes Training, Pilots Pilot and Employee Expenses 42 43 44 45 46 Port Angeles 47 48 Education - Port Angeles Food Laundry - Port Angeles Utilities - Port Angeles 49 50 51 52 53 Port Angeles Expenses Administrative & General 54 55 Administrative Expenses Attorney Fees 56,118 56 57 58 59 60 Bank Fees Consulting Fees 39,263 16,827 CPA Fees Donations Dues Office Equipment Leases Insurance 61 62 63 Lobbvist Senate Bill 5096 Promotion 64 65 66 67 Subscriptions Supplies Administrative & General Expenses 56.118 39.263 16,827 68 69 70 71 72 73 74 75 76 77 Taxes and Fees Property Taxes Use Taxes Taxes, B & O UTC Fees Taxes and Fees 16,827 Total Expenses 56.118 39,263 78 79 Income before interest and Distribution (56,118 (39,263) (16,827) 80 Interest Expense * Other Revenue - Interest 81 82 83 Other Revenue - Finance Charges ** Net Distributable Income - (56,118) (39,263) (16,827) Exh. AMCL-2r (Revised July 13, 2020) Docket TP-190976 Page 6 of 8

Puget Sound Pilots Depreciation Analysis (Schedule 1.4) Twelve Months Ended Month June 30, 2019

Exh. AMCL-2r (Revised July 13, 2020) Docket TP-190976 Page 7 of 8

Test Year											
	Beginnin	End									
Mo		Yr		Mo		Yr					
	7		2018		6		2019				

Line

No.

	Asset Category		Asset Description	Date in	Service	Original Asset Cost	Salvage Value	Service Life	Business Unit Allocation	Regulated Allocation
	List	Asset #	List	Мо	Yr	\$	%	Yr	%	%
1	Office Equipment	333	Dell Computer System	11	2013	\$ 1,083.00	0%	5	100%	100%
2	Office Equipment	347	Dispatch Software	10	2015	296,654	0%	5	100%	100%
3	Office Equipment	348	Accounting Software	11	2015	43,754	0%	5	100%	100%
4	Office Equipment	351	Loan Fee - Dispatch Software	1	2016	1,150	0%	5	100%	100%
5	Office Equipment	352	Dispatch Software	10	2016	207,570	0%	5	100%	100%
6	Office Equipment	308	Conference Room Furniture	9	2011	36,467	0%	10	100%	100%
7	Office Equipment	323	Artwork	12	2012	5,475	0%	10	100%	100%
8	Office Equipment	331	Defibrillator	10	2013	1,199	0%	5	100%	100%
9	Machinery & Shop Equipment	329	Day Wireless Radios	6	2013	3,239	0%	7	100%	100%
10	Leasehold Improvements-Buildings	228	HVAC - Depr life based on lease expiration	5	2005	10,250	0%	14	100%	100%
11	Leasehold Improvements-Buildings	266	Carpet - Depr life based on lease expiration	12	2007	10,427	0%	12	100%	100%
12	Leasehold Improvements-Buildings		Tenant improvements for new office	7	2018	130,764	0%	7	100%	100%
13	Office Equipment	330	Dell Computer & Monitor	8	2013	601	0%	5	100%	100%
14	Office Equipment	332	Computer	10	2013	692	0%	5	100%	100%
15	Office Equipment	317	Furniture	4	2012	3,685	0%	7	100%	100%
16	Machinery & Shop Equipment	318	Washer & Dryer	6	2012	1,430	0%	7	100%	100%
17	Office Equipment	324	Executive Chair	12	2012	580	0%	7	100%	100%
18	Machinery & Shop Equipment	334	Refrigerator	12	2013	7,332	0%	7	100%	100%
19	Machinery & Shop Equipment		Ediz Hook Barge Refurbishment & Communications	6	2017	176,170	0%	10	100%	100%
20	Leasehold Improvements-Land	210	Paving	4	2004	5,000	0%	15	100%	100%
21	Leasehold Improvements-Buildings	311	Windows	5	2011	14,681	0%	15	100%	100%
22	Leasehold Improvements-Buildings	312	New Roof - Phase 2	6	2011	14,647	0%	15	100%	100%
23	Leasehold Improvements-Buildings	313	Carpet/Flooring	5	2011	23,994	0%	15	100%	100%
24	Leasehold Improvements-Buildings	314	Interior Improvements	5	2011	5,475	0%	15	100%	100%
25	Leasehold Improvements-Buildings	350	Window Coverings	8	2016	9,278	0%	15	100%	100%
26	Support Vehicles	184	Launch	12	2019	322,034	0%	4	100%	100%
27	Machinery & Shop Equipment		Rebuild of engine & running gear	7	2018	362,265	0%	4	100%	100%
28	Support Vehicles	167	Puget Sound	12	1999	3,632,659	0%	20	100%	100%
29	Machinery & Shop Equipment		New engine, jet drives & improvements	5	2016	320,193	0%	4	100%	100%
30										
31	Totals					\$ 5,648,748				
32										
33										

Puget Sound Pilots Depreciation Analysis (Schedule 1.4) Twelve Months Ended Month June 30, 2019

Exh. AMCL-2r (Revised July 13, 2020) Docket TP-190976 Page 8 of 8

Line No.

Line No.			Years of	Fully	Salvage	Depreciable				
		Asset Description	service left	Depreciated	Value	Cost	Test Yes	ar Depreciation	Accumulated De	epreciation
	Asset #	List	Yr	Yr	\$	\$	Mo	Yr	Begin	End
1	333	Dell Computer System	2018	2018	\$ -	\$ 1,083.00	\$ -		\$-	\$ -
2	347	Dispatch Software	2020	2020	-	296,654	4,944	59,331	(119,551,562)	(119,492,231)
3	348	Accounting Software	2020	2020	-	43,754	729	8,751	(17,632,862)	(17,624,111)
4	351	Loan Fee - Dispatch Software	2021	2021	-	1,150	19	230	(463,680)	(463,450)
5	352	Dispatch Software	2021	2021	-	207,570	3,460	41,514	(83,692,224)	(83,650,710)
6	308	Conference Room Furniture	2021	2021	-	36,467	304	3,647	(7,333,514)	(7,329,867)
7	323	Artwork	2022	2022	-	5,475	46	548	(1,101,570)	(1,101,023)
8	331	Defibrillator	2018	2018	-	1,199	-		-	-
9	329	Day Wireless Radios	2020	2020	-	3,239	39	463	(931,444)	(930,981)
10	228	HVAC - Depr life based on lease expiration	2019	2019	-	10,250	61	732	(1,467,946)	(1,467,214)
11	266	Carpet - Depr life based on lease expiration	2019	2019	-	10,427	72	869	(1,743,916)	(1,743,047)
12		Tenant improvements for new office	2025	2025	-	130,764	1,557	18,681	(37,697,393)	(37,678,713)
13	330	Dell Computer & Monitor	2018	2018	-	601	-		-	-
14	332	Computer	2018	2018	-	692	-		-	-
15	317	Furniture	2019	2019	-	3,685	-		-	-
16	318	Washer & Dryer	2019	2019	-	1,430	-		-	-
17	324	Executive Chair	2019	2019	-	580	-		-	-
18	334	Refrigerator	2020	2020	-	7,332	87	1,047	(2,108,474)	(2,107,426)
19		Ediz Hook Barge Refurbishment & Communications	2027	2027	-	176,170	1,468	17,617	(35,533,489)	(35,515,872)
20	210	Paving	2019	2019	-	5,000	-		-	-
21	311	Windows	2026	2026	-	14,681	82	979	(1,968,233)	(1,967,254)
22	312	New Roof - Phase 2	2026	2026	-	14,647	81	976	(1,963,674)	(1,962,698)
23	313	Carpet/Flooring	2026	2026	-	23,994	133	1,600	(3,216,796)	(3,215,196)
24	314	Interior Improvements	2026	2026	-	5,475	30	365	(734,015)	(733,650)
25	350	Window Coverings	2031	2031	-	9,278	52	619	(1,246,963)	(1,246,345)
26	184	Launch	2023	2023	-	322,034	6,709	80,509	(162,546,662)	(162,466,153)
27		Rebuild of engine & running gear	2022	2022	-	362,265	7,547	90,566	(182,762,693)	(182,672,126)
28	167	Puget Sound	2019	2019	-	3,632,659	-		-	-
29		New engine, jet drives & improvements	2020	2020	-	320,193	6,671	80,048	(161,377,272)	(161,297,224)
30										
31		Totals				\$ 5,648,748	-	\$ 409,090	-	
32							-		-	
33										