

**EXHIBIT NO. \_\_\_(DEG-2)  
DOCKET NO. UE-11\_\_\_/UG-11\_\_\_  
2011 PSE GENERAL RATE CASE  
WITNESS: DONALD E. GAINES**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-11\_\_\_  
Docket No. UG-11\_\_\_**

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE  
PREFILED DIRECT TESTIMONY OF  
DONALD E. GAINES  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**JUNE 13, 2011**

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**PUGET SOUND ENERGY, INC.**

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE  
PREFILED DIRECT TESTIMONY OF DONALD E. GAINES**

**Q. Please state your name and business address.**

A. My name is Donald E. Gaines. My business address is 10885 NE 4th Street, P.O. Box 97034, Bellevue WA 98009-9734.

**Q. By whom are you employed and in what capacity?**

A. I am employed by Puget Sound Energy, Inc. ("PSE"), as co-CFO and Vice President Finance and Treasurer.

**Q. What are your duties as co-CFO and Vice President Finance and Treasurer?**

A. I have overall responsibility for raising capital in the financial markets and managing PSE's cash flows. I am also responsible for maintaining relations with credit rating agencies as well as with commercial and investment banks. In addition, I oversee PSE's financial planning, budgeting, tax and energy risk control, portfolio structuring and credit activities. I am also Chairman of the Qualified Plan's Committee, which oversees PSE's retirement, 401(k) and health and welfare plans, and I am a Trustee and the Treasurer of the Puget Sound Energy Foundation.

1 **Q. Briefly describe your education and relevant employment experience.**

2 A. I received an Associate in Arts and Sciences degree, with high honors, from  
3 Tacoma Community College in 1977, graduated magna cum laude with a  
4 Bachelor of Arts degree in Business Administration from the University of Puget  
5 Sound in 1979 and earned a Master of Business Administration degree from  
6 Pacific Lutheran University in 1984.

7 In 1979 I was hired by the Boeing Commercial Airplane Company as a Systems  
8 Analyst. I held that position until January 1981, at which time I was hired by  
9 Puget Sound Power & Light as a Financial Planning Analyst. From 1981 through  
10 mid-1986, I worked in several analyst positions in the financial planning  
11 department. In July 1986 I was promoted to Supervisor Shareholder  
12 Communications. In December 1986 I was promoted to Manager Financial  
13 Planning. I was employed in that position until July 1993, when I was promoted  
14 to Director Strategic Planning.

15 I held that position until October 1994, when I was elected Treasurer. I was the  
16 Treasurer of PSE until May 2001, when I was elected Vice President Finance and  
17 Treasurer.